

TOWN OF FAIRVIEW, TEXAS

ORDINANCE NO. 2018-21

**AN ORDINANCE OF THE TOWN OF FAIRVIEW,
TEXAS, ADOPTING A BUDGET AND
APPROPRIATING RESOURCES FOR THE
BUDGET YEAR BEGINNING OCTOBER 1, 2018
AND ENDING SEPTEMBER 30, 2019.**

WHEREAS, pursuant to the laws of the State of Texas and of the home rule charter of the Town of Fairview, the budget covering proposed expenditures for the fiscal year beginning October 1, 2018 and ending September 30, 2019 was filed with the Town Secretary and notice of the public hearing on same was provided as required; and

WHEREAS; a public hearing was held by the Town Council of the Town of Fairview, Texas on said budget on September 4, 2018 at which time said budget was fully considered, and interested taxpayers were heard by the Town Council,

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FAIRVIEW, TEXAS:

Section 1. That the budget estimate of the revenues and expenditures for the Town of Fairview, Texas as appropriated by the Town Council for the fiscal year beginning October 1, 2018 and ending September 30, 2019, be and is hereby adopted as the budget for such fiscal year and a copy of said budget is attached hereto, as Exhibit "A".

Section 2. That the sum of Nine Million, Fifty-two Thousand, Five Dollars (\$9,052,005) is hereby appropriated out of the General Fund for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 3. That the sum of Six Million, Seven Hundred Twenty-three Thousand, Nine Hundred Fifty-eight Dollars (\$6,723,958) is hereby appropriated out of the Water and Wastewater Fund for the payment of operating expenses and capital outlay of the Town's utility enterprise, as set forth in detail in the budget.

Section 4. The sum of Six Hundred Ninety-five Thousand, Three Hundred Fifty Dollars (\$695,350) is hereby appropriated out of the Solid Waste Fund for the payment of trash and recycling collection services of the Town government, as set forth in the budget.

Section 5. The sum of Two Million, Two Hundred Sixty-nine Thousand, Three Hundred Sixty-five Dollars (\$2,269,365) is hereby appropriated out of the Debt Service Fund for the payment of principal and interest on bonds, warrant and interest, bonds and fees, listed in detail in the budget.

Section 6. The sum of Ninety Thousand Dollars (\$90,000) is hereby appropriated out of the Capital Projects Fund for the payment of capital outlay of the Town government, as set forth in the budget.

Section 7. The sum of Four Million, Six Hundred Fifty-one Thousand, Five Hundred Dollars (\$4,651,500) is hereby appropriated out of the Utility Construction Fund for the payment of capital outlay of the Town's water and wastewater system, as set forth in the budget.

Section 8. The sum of Four Million, Eighty-five Thousand, Dollars (\$4,085,000) is hereby appropriated out of the Street Construction Fund for the payment of capital outlay of the Town's street infrastructure, as set forth in the budget.

Section 9. The sum of Eight Hundred Forty-two Thousand, Seven Hundred Dollars (\$842,700) is hereby appropriated out of the Park Construction Fund for the payment of capital outlay of the Town's park system, as set forth in the budget.

Section 10. The sum of Three Hundred Thirty-two Thousand, One Hundred Eighteen Dollars (\$332,118) is hereby appropriated out of the Storm Water Utility Fund for the payment of operating expenses and capital outlay of the Town's storm water utility, as set forth in the budget.

Section 11. The sum of Seven Hundred Eighty-eight Thousand, Thirty-one Dollars (\$788,031) is hereby appropriated out of the Economic Development Fund for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 12. The sum of Seven Hundred Forty-two Thousand, Eight Hundred Forty-one Dollars (\$742,841) is hereby appropriated out of the Community Development Fund for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

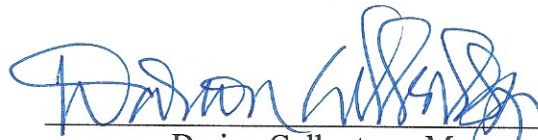
Section 13. The sum of Two Hundred Ninety-nine Thousand, Nine Hundred Dollars (\$299,900) is hereby appropriated out of the Court, Technology, Fire Donation, and Hotel/Motel Funds for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 14. There are no operating expenses or capital outlay expenses budgeted for the Roadway Impact Fee, Utility Impact Fee or Tax Increment Financing Funds.

Section 15. The Town Secretary is directed to file a true and correct copy of this ordinance and the approved budget in the office of the County Clerk of Collin County, Texas as required by State Law.

Section 16. That this Ordinance be in full force and effect from and after its passage, and it is so ordained.

PASSED AND APPROVED FOR ADOPTION BY THE TOWN COUNCIL OF THE TOWN OF FAIRVIEW, TEXAS ON THIS THE 17th DAY OF SEPTEMBER 2018.



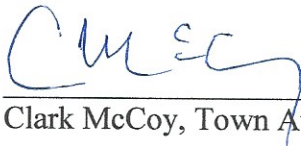
Darion Culbertson, Mayor
Town of Fairview, Texas

ATTEST:



Adam Wilbourn, Alternate Town Secretary
Town of Fairview, Texas

APPROVED AS TO FORM:



Clark McCoy, Town Attorney





ADOPTED FY 2018-2019 BUDGET

Section 102.005 of the Texas Local Government Code requires that the following statement be placed on the cover page of the proposed budget:

THIS BUDGET WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN AMOUNT OF \$176,642, WHICH IS A 2.77% INCREASE FROM LAST YEAR'S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$291,180.

Town of Fairview

Fiscal Year 2018–2019

Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$176,642, which is a 2.77 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$291,180.

The members of the governing body voted on the budget as follows:

FOR:

Darion Culbertson, Mayor
Paul Henricks, Mayor Pro-Tem
Bill Nicol, Councilmember
Henry Lessner, Councilmember
Tony Mattei, Councilmember
Roland Feldman, Councilmember

AGAINST: Cynthia Brugge, Councilmember

PRESENT and not voting:

ABSENT: n/a

Property Tax Rate Comparison

	2018-2019	2017-2018
Property Tax Rate:	\$0.349709/100	\$0.359999/100
Effective Tax Rate:	\$0.349709/100	\$0.340066/100
Effective Maintenance & Operations Tax Rate:	\$0.227424/100	\$0.214268/100
Rollback Tax Rate:	\$0.362905/100	\$0.359999/100
Debt Rate:	\$0.122285/100	\$0.128590/100

Total debt obligation for Town of Fairview secured by property taxes: \$23,081,245



	FY 16-17 ACTUAL	FY 17-18 ADOPTED BUDGET	FY 17-18 END-OF- YEAR ESTIMATE	FY 18-19 ADOPTED BUDGET
10 - GENERAL FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	4,918,043	4,304,346	4,885,099	4,765,356
REVENUE SUMMARY				
TAXES	5,891,296	6,286,355	6,272,500	6,508,500
LICENSES & PERMITS	401,767	412,696	324,600	343,700
CHARGES FOR SERVICES	427,985	319,475	364,900	235,900
FINES & FORFEITURES	440,371	436,434	435,300	434,800
MISCELLANEOUS REVENUE	362,384	184,007	357,000	323,000
ENTERPRISE REVENUE	317,592	180,216	1,370	1,370
FISCAL REVENUE	688,102	1,151,554	1,010,600	1,167,600
TOTAL CURRENT REVENUES	8,529,497	8,970,737	8,766,270	9,014,870
USE OF RESERVES	-	-	-	47,000
TOTAL RESOURCES	8,529,497	8,970,737	8,766,270	9,061,870
EXPENDITURE SUMMARY				
NON-DEPARTMENTAL	782,885	957,110	1,201,458	1,007,500
MAYOR & COUNCIL	20,164	21,950	24,000	23,000
ADMINISTRATION	574,857	617,272	573,185	595,993
ACCOUNTING	584,214	593,319	550,467	593,060
TOWN SECRETARY	108,855	154,688	109,798	134,301
PLANNING	141,038	149,553	141,506	149,076
POLICE	2,271,570	2,411,556	2,262,177	2,353,002
FIRE DEPARTMENT	2,997,581	3,022,345	3,030,371	3,110,989
PUBLIC WORKS	587,733	437,768	439,500	457,655
INSPECTIONS	134,214	210,506	175,037	226,892
MUNICIPAL COURT	183,048	194,263	180,897	183,086
PARKS & RECREATION	176,284	197,621	197,617	217,451
TOTAL EXPENDITURES	8,562,441	8,967,951	8,886,013	9,052,005
REVENUES OVER/(UNDER) EXPENDITURES	(32,944)	2,786	(119,743)	9,865
ENDING FUND BALANCE	4,885,099	4,307,132	4,765,356	4,775,221



	FY 16-17 ACTUAL	FY 17-18 ADOPTED BUDGET	FY 17-18 END-OF- YEAR ESTIMATE	FY 18-19 ADOPTED BUDGET
20-WATER & WASTEWATER FUND				
FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	2,602,293	2,023,459	2,065,546	1,896,801
<u>REVENUE SUMMARY</u>				
FINES & FORFEITURES	15,513	15,000	15,000	15,000
MISCELLANEOUS REVENUES	42,467	38,000	54,200	-
ENTERPRISE REVENUES	5,083,703	5,785,772	5,897,522	6,302,897
FISCAL REVENUE	332,440	286,746	291,356	225,558
TOTAL REVENUES	5,474,123	6,125,518	6,258,078	6,543,455
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	1,758,806	1,861,391	1,842,989	1,858,525
WATER DISTRIBUTION	3,222,793	3,652,948	3,554,316	3,764,711
UTILITY BILLING	198,072	132,795	129,847	135,069
WASTEWATER	831,200	858,829	899,671	965,653
TOTAL EXPENDITURES	6,010,871	6,505,963	6,426,823	6,723,958
REVENUES OVER/(UNDER) EXPENDITURES	(536,747)	(380,445)	(168,745)	(180,503)
CASH ADJUSTEMENTS	-			
ENDING FUND BALANCE	2,065,546	1,643,014	1,896,801	1,716,298



	FY 16-17 ACTUAL	FY 17-18 ADOPTED BUDGET	FY 17-18 END-OF- YEAR ESTIMATE	FY 18-19 ADOPTED BUDGET
25-SOLID WASTE FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	12,091	58,591	26,279	61,229
<u>REVENUE SUMMARY</u>				
CHARGES FOR SERVICES	673,201	720,000	710,000	731,300
TOTAL REVENUES	673,201	720,000	710,000	731,300
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	659,013	675,200	675,050	695,350
TOTAL EXPENDITURES	659,013	675,200	675,050	695,350
REVENUES OVER/(UNDER) EXPENDITURES	14,188	44,800	34,950	35,950
AUDIT ADJUSTMENTS	-			
ENDING FUND BALANCE	26,279	103,391	61,229	97,179



	FY 16-17 ACTUAL	FY 17-18 ADOPTED BUDGET	FY 17-18 END-OF- YEAR ESTIMATE	FY 18-19 ADOPTED BUDGET
30-DEBT SERVICE FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	176,326	239,179	166,804	201,203
<u>REVENUE SUMMARY</u>				
TAXES	2,156,704	2,231,074	2,255,750	2,362,800
TOTAL REVENUES	2,156,704	2,231,074	2,255,750	2,362,800
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	2,166,226	2,222,650	2,221,351	2,269,365
TOTAL EXPENDITURES	2,166,226	2,222,650	2,221,351	2,269,365
REVENUES OVER/(UNDER) EXPENDITURES	(9,522)	8,424	34,399	93,435
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	166,804	247,603	201,203	294,638



	FY 16-17 ACTUAL	FY 17-18 ADOPTED BUDGET	FY 17-18 END-OF- YEAR ESTIMATE	FY 18-19 ADOPTED BUDGET
40-CAPITAL PROJECTS FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	1,420,429	360,730	403,075	103,075
<u>REVENUE SUMMARY</u>				
FISCAL REVENUE	2,710,122	5,000	15,000	10,000
TOTAL REVENUES	2,710,122	5,000	15,000	10,000
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	2,977,806	200,000	315,000	90,000
TOTAL EXPENDITURES	2,977,806	200,000	315,000	90,000
REVENUES OVER/(UNDER) EXPENDITURES	(267,684)	(195,000)	(300,000)	(80,000)
AUDIT ADJUSTMENTS	(749,671)			
ENDING FUND BALANCE	403,075	165,730	103,075	23,075



	FY 16-17 ACTUAL	FY 17-18 ADOPTED BUDGET	FY 17-18 END-OF- YEAR ESTIMATE	FY 18-19 ADOPTED BUDGET
41-UTILITY CONSTRUCTION FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	617,173	924,297	1,045,044	502,744
<u>REVENUE SUMMARY</u>				
CHARGES FOR SERVICES	505,423	88,236	134,000	14,700
FISCAL REVENUE	-	3,675,000	-	4,300,000
TOTAL REVENUES	505,423	3,763,236	134,000	4,314,700
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	77,552	4,547,550	676,300	4,651,500
TOTAL EXPENDITURES	77,552	4,547,550	676,300	4,651,500
REVENUES OVER/(UNDER) EXPENDITURES	427,871	(784,314)	(542,300)	(336,800)
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	1,045,044	139,983	502,744	165,944



	FY 16-17 ACTUAL	FY 17-18 ADOPTED BUDGET	FY 17-18 END-OF- YEAR ESTIMATE	FY 18-19 ADOPTED BUDGET
42-ROADWAY IMPACT FEE FUND				
FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	673,503	822,720	814,573	964,573
REVENUE SUMMARY				
CHARGES FOR SERVICES	219,821	235,438	150,000	150,000
TOTAL REVENUES	219,821	235,438	150,000	150,000
EXPENDITURE SUMMARY				
NON-DEPARTMENTAL	78,750	-	-	-
TOTAL EXPENDITURES	78,750	-	-	-
REVENUES OVER/(UNDER) EXPENDITURES	141,071	235,438	150,000	150,000
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	814,573	1,058,158	964,573	1,114,573



	FY 16-17 ACTUAL	FY 17-18 ADOPTED BUDGET	FY 17-18 END-OF- YEAR ESTIMATE	FY 18-19 ADOPTED BUDGET
43-STREET CONSTRUCTION FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	3,722,579	6,742,375	3,140,437	4,943,737
<u>REVENUE SUMMARY</u>				
FISCAL REVENUE	101,766	10,000	2,877,700	10,000
TOTAL REVENUES	101,766	10,000	2,877,700	10,000
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	683,907	6,052,794	1,074,400	4,085,000
TOTAL EXPENDITURES	683,907	6,052,794	1,074,400	4,085,000
REVENUES OVER/(UNDER) EXPENDITURES	(582,142)	(6,042,794)	1,803,300	(4,075,000)
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	3,140,437	699,581	4,943,737	868,737



	FY 16-17 ACTUAL	FY 17-18 ADOPTED BUDGET	FY 17-18 END-OF- YEAR ESTIMATE	FY 18-19 ADOPTED BUDGET
44-PARK CONSTRUCTION FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	307,330	467,847	447,061	440,961
<u>REVENUE SUMMARY</u>				
FISCAL REVENUE	395,820	831,365	94,900	782,000
TOTAL REVENUES	395,820	831,365	94,900	782,000
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	256,089	941,000	101,000	842,700
TOTAL EXPENDITURES	256,089	941,000	101,000	842,700
REVENUES OVER/(UNDER) EXPENDITURES	139,731	(109,635)	(6,100)	(60,700)
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	447,061	358,212	440,961	380,261



	FY 16-17 ACTUAL	FY 17-18 ADOPTED BUDGET	FY 17-18 END-OF- YEAR ESTIMATE	FY 18-19 ADOPTED BUDGET
45-UTILITY IMPACT FEE FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	181,734	145,606	92,069	294,269
REVENUE SUMMARY				
CHARGES FOR SERVICES	361,785	356,234	202,200	130,000
TOTAL REVENUES	361,785	356,234	202,200	130,000
EXPENDITURE SUMMARY				
NON-DEPARTMENTAL	451,500	-	-	-
TOTAL EXPENDITURES	451,500	-	-	-
REVENUES OVER/(UNDER) EXPENDITURES	(89,715)	356,234	202,200	130,000
AUDIT ADJUSTMENTS	50	-	-	-
ENDING FUND BALANCE	92,069	501,840	294,269	424,269



	FY 16-17 ACTUAL	FY 17-18 ADOPTED BUDGET	FY 17-18 END-OF- YEAR ESTIMATE	FY 18-19 ADOPTED BUDGET
50-STORMWATER FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	902,144	894,805	940,010	964,889
<u>REVENUE SUMMARY</u>				
ENTERPRISE REVENUES	319,217	315,000	326,000	330,900
TOTAL REVENUES	319,217	315,000	326,000	330,900
<u>EXPENDITURE SUMMARY</u>				
STORMWATER DEPT	281,352	511,623	301,121	332,118
TOTAL EXPENDITURES	281,352	511,623	301,121	332,118
REVENUES OVER/(UNDER) EXPENDITURES	37,866	(196,623)	24,879	(1,218)
AUDIT ADJUSTMENTS	-	5,043		
ENDING FUND BALANCE	940,010	703,225	964,889	963,671



	FY 16-17 ACTUAL	FY 17-18 ADOPTED BUDGET	FY 17-18 END-OF- YEAR ESTIMATE	FY 18-19 ADOPTED BUDGET
60-ECONOMIC DEVELOPMENT FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	1,099,924	961,467	1,096,653	1,044,754
<u>REVENUE SUMMARY</u>				
TAXES	788,445	760,000	790,000	780,000
FISCAL REVENUE	6,522	3,500	12,500	14,000
TOTAL REVENUES	794,967	763,500	802,500	794,000
<u>EXPENDITURE SUMMARY</u>				
ECONOMIC DEVELOPMENT	798,238	761,640	854,399	788,031
TOTAL EXPENDITURES	798,238	761,640	854,399	788,031
REVENUES OVER/(UNDER) EXPENDITURES	(3,271)	1,860	(51,899)	5,969
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	1,096,653	963,327	1,044,754	1,050,723



	FY 16-17 ACTUAL	FY 17-18 ADOPTED BUDGET	FY 17-18 END-OF- YEAR ESTIMATE	FY 18-19 ADOPTED BUDGET
70-COMMUNITY DEVELOPMENT FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	1,004,867	1,027,129	1,058,964	1,148,460
<u>REVENUE SUMMARY</u>				
TAXES	788,445	760,000	790,000	780,000
MISCELLANEOUS	-	-	-	-
FISCAL REVENUE	6,109	3,500	13,800	15,000
TOTAL REVENUES	794,554	763,500	803,800	795,000
<u>EXPENDITURE SUMMARY</u>				
COMMUNITY DEVELOPMENT	740,457	760,776	714,304	742,841
TOTAL EXPENDITURES	740,457	760,776	714,304	742,841
REVENUES OVER/(UNDER) EXPENDITURES	54,097	2,724	89,496	52,159
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	1,058,964	1,029,853	1,148,460	1,200,619



	FY 16-17 ACTUAL	FY 17-18 ADOPTED BUDGET	FY 17-18 END-OF- YEAR ESTIMATE	FY 18-19 ADOPTED BUDGET
80-COURT FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	174,573	191,579	191,844	209,744
<u>REVENUE SUMMARY</u>				
FINES & FORFEITURES	20,832	21,000	21,000	21,000
TOTAL REVENUES	20,832	21,000	21,000	21,000
<u>EXPENDITURE SUMMARY</u>				
COURT FUND	3,561	3,100	3,100	23,500
TOTAL EXPENDITURES	3,561	3,100	3,100	23,500
REVENUES OVER/(UNDER) EXPENDITURES	17,271	17,900	17,900	(2,500)
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	191,844	209,479	209,744	207,244



	FY 16-17 ACTUAL	FY 17-18 ADOPTED BUDGET	FY 17-18 END-OF- YEAR ESTIMATE	FY 18-19 ADOPTED BUDGET
81-TECHNOLOGY FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	95,923	63,569	129,015	76,215
<u>REVENUE SUMMARY</u>				
FISCAL REVENUE	127,114	53,774	53,800	80,300
TOTAL REVENUES	127,114	53,774	53,800	80,300
<u>EXPENDITURE SUMMARY</u>				
TECHNOLOGY FUND	94,023	103,774	106,600	110,200
TOTAL EXPENDITURES	94,023	103,774	106,600	110,200
REVENUES OVER/(UNDER) EXPENDITURES	33,091	(50,000)	(52,800)	(29,900)
ENDING FUND BALANCE	129,015	13,569	76,215	46,315



	FY 16-17 ACTUAL	FY 17-18 ADOPTED BUDGET	FY 17-18 END-OF- YEAR ESTIMATE	FY 18-19 ADOPTED BUDGET
82-FIRE DONATION FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	34,159	40,522	42,271	42,071
<u>REVENUE SUMMARY</u>				
FISCAL REVENUE	36,369	33,000	34,000	34,000
TOTAL REVENUES	36,369	33,000	34,000	34,000
<u>EXPENDITURE SUMMARY</u>				
FIRE EQUIPMENT	28,256	32,144	34,200	32,200
TOTAL EXPENDITURES	28,256	32,144	34,200	32,200
REVENUES OVER/(UNDER) EXPENDITURES	8,113	856	(200)	1,800
ENDING FUND BALANCE	42,271	41,378	42,071	43,871



	FY 16-17 ACTUAL	FY 17-18 ADOPTED BUDGET	FY 17-18 END-OF- YEAR ESTIMATE	FY 18-19 ADOPTED BUDGET
83-HOTEL/MOTEL FUND				
FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	-	-	-	-
REVENUE SUMMARY				
TAXES	-	277,200	144,000	180,000
TOTAL REVENUES	-	277,200	144,000	180,000
EXPENDITURE SUMMARY				
EXPENSES	-	277,149	144,000	134,000
TOTAL EXPENDITURES	-	277,149	144,000	134,000
REVENUES OVER/(UNDER) EXPENDITURES	-	51	-	46,000
ENDING FUND BALANCE	-	51	-	46,000



	FY 16-17 ACTUAL	FY 17-18 ADOPTED BUDGET	FY 17-18 END-OF- YEAR ESTIMATE	FY 18-19 ADOPTED BUDGET
84-FAIRVIEW TAX REINVESTMENT ZONE (TIF) FUND				
FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	-	44,741	44,387	182,239
<u>REVENUE SUMMARY</u>				
TAXES	44,387	100,940	137,852	269,500
TOTAL REVENUES	44,387	100,940	137,852	269,500
<u>EXPENDITURE SUMMARY</u>				
Expenses	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
REVENUES OVER/(UNDER) EXPENDITURES	44,387	100,940	137,852	269,500
ENDING FUND BALANCE	44,387	145,681	182,239	451,739