

TOWN OF FAIRVIEW, TEXAS
ORDINANCE NO. 2017-18

**AN ORDINANCE OF THE TOWN OF FAIRVIEW,
TEXAS, ADOPTING A BUDGET AND
APPROPRIATING RESOURCES FOR THE
BUDGET YEAR BEGINNING OCTOBER 1, 2017
AND ENDING SEPTEMBER 30, 2018.**

WHEREAS, pursuant to the laws of the State of Texas and of the home rule charter of the Town of Fairview, the budget covering proposed expenditures for the fiscal year beginning October 1, 2017 and ending September 30, 2018 was filed with the Town Secretary and notice of the public hearing on same was provided as required; and

WHEREAS; a public hearing was held by the Town Council of the Town of Fairview, Texas on said budget on August 14, 2017 at which time said budget was fully considered, and interested taxpayers were heard by the Town Council,

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FAIRVIEW, TEXAS:

Section 1. That the budget estimate of the revenues and expenditures for the Town of Fairview, Texas as appropriated by the Town Council for the fiscal year beginning October 1, 2017 and ending September 30, 2018, be and is hereby adopted as the budget for such fiscal year and a copy of said budget is attached hereto, as Exhibit "A".

Section 2. That the sum of Eight Million, Nine Hundred Sixty-seven Thousand, Nine Hundred Fifty-one Dollars (\$8,967,951) is hereby appropriated out of the General Fund for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 3. That the sum of Seven Million, One Hundred Five Thousand, Nine Hundred Sixty-three Dollars (\$7,105,963) is hereby appropriated out of the Water and Wastewater Fund for the payment of operating expenses and capital outlay of the Town's utility enterprise, as set forth in detail in the budget.

Section 4. The sum of Six Hundred Seventy-five Thousand, Two Hundred Dollars (\$675,200) is hereby appropriated out of the Solid Waste Fund for the payment of trash and recycling collection services of the Town government, as set forth in the budget.

Section 5. The sum of Two Million, Two Hundred Twenty-two Thousand, Six Hundred Fifty Dollars (\$2,222,650) is hereby appropriated out of the Debt Service Fund for the payment of principal and interest on bonds, warrant and interest, bonds and fees, listed in detail in the budget.

Section 6. The sum of Two Hundred Thousand Dollars (\$200,000) is hereby appropriated out of the Capital Projects Fund for the payment of capital outlay of the Town government, as set forth in the budget.

Section 7. The sum of Four Million, Five Hundred Forty-seven Thousand, Five Hundred Fifty Dollars (\$4,547,550) is hereby appropriated out of the Utility Construction Fund for the payment of capital outlay of the Town's water and wastewater system, as set forth in the budget.

Section 8. The sum of Six Million, Fifty-two Thousand, Seven Hundred Ninety-four Dollars (\$6,052,794) is hereby appropriated out of the Street Construction Fund for the payment of capital outlay of the Town's street infrastructure, as set forth in the budget.

Section 9. The sum of Nine Hundred Forty-one Thousand Dollars (\$941,000) is hereby appropriated out of the Park Construction Fund for the payment of capital outlay of the Town's park system, as set forth in the budget.

Section 10. The sum of Five Hundred Eleven Thousand, Six Hundred Twenty-three Dollars (\$511,623) is hereby appropriated out of the Storm Water Utility Fund for the payment of operating expenses and capital outlay of the Town's storm water utility, as set forth in the budget.

Section 11. The sum of Seven Hundred Sixty-one Thousand, Six Hundred Forty Dollars (\$761,640) is hereby appropriated out of the Economic Development Fund for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 12. The sum of Seven Hundred Sixty Thousand, Seven Hundred Seventy-six Dollars (\$760,776) is hereby appropriated out of the Community Development Fund for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 13. The sum of Four Hundred Sixteen Thousand, One Hundred Sixty-seven Dollars (\$416,167) is hereby appropriated out of the Court, Technology, Fire Donation, Hotel/Motel and Tax Increment Financing Funds for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 14. The Town Secretary is directed to file a true and correct copy of this ordinance and the approved budget in the office of the County Clerk of Collin County, Texas as required by State Law.

Section 15. That this Ordinance be in full force and effect from and after its passage, and it is so ordained.

PASSED AND APPROVED FOR ADOPTION BY THE TOWN COUNCIL OF
THE TOWN OF FAIRVIEW, TEXAS ON THIS THE 5th DAY OF SEPTEMBER
2017.



A handwritten signature in blue ink, appearing to read "Darion Culbertson", is written over a horizontal line.

Darion Culbertson, Mayor
Town of Fairview, Texas

ATTEST:

A handwritten signature in blue ink, appearing to read "Elizabeth Cappon", is written over a horizontal line.

Elizabeth Cappon, Town Secretary
Town of Fairview, Texas

APPROVED AS TO FORM:

A handwritten signature in blue ink, appearing to read "Clark McCoy", is written over a horizontal line.

Clark McCoy, Town Attorney



ADOPTED FY 2017-2018 BUDGET

Section 102.005 of the Texas Local Government Code requires that the following statement be placed on the cover page of the proposed budget:

THIS BUDGET WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN AMOUNT OF \$455,944, WHICH IS A 7.90% INCREASE FROM LAST YEAR'S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$176,891.

Town of Fairview Fiscal Year 2017-2018 Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$455,944, which is a 7.90 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$176,891.

The members of the governing body voted on the budget as follows:

FOR:

Darion Culbertson, Mayor
John Adler, Mayor Pro-Tem
Bill Nicol, Councilmember
Henry Lessner, Councilmember
Pam Little, Councilmember
Paul Hendricks, Councilmember
Renee Powell, Councilmember

AGAINST: n/a

PRESENT and not voting:

ABSENT: n/a

Property Tax Rate Comparison

	2017-2018	2016-2017
Property Tax Rate:	\$0.359999/100	\$0.359999/100
Effective Tax Rate:	\$0.340066/100	\$0.336289/100
Effective Maintenance & Operations Tax Rate:	\$0.214268/100	\$0.210978/100
Rollback Tax Rate:	\$0.359999/100	\$0.359999/100
Debt Rate:	\$0.128590/100	\$0.132143/100

Total debt obligation for Town of Fairview secured by property taxes: \$24,735,000



EXHIBIT "A"

	FY 15-16 ACTUAL	FY 16-17 REVISED BUDGET	FY 16-17 END-OF- YEAR ESTIMATE	FY 17-18 ADOPTED BUDGET
10 - GENERAL FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	4,058,948	4,918,043	4,918,043	4,304,346
REVENUE SUMMARY				
TAXES	5,687,615	5,816,270	5,882,689	6,286,355
LICENSES & PERMITS	433,595	428,675	405,984	412,696
CHARGES FOR SERVICES	320,105	304,550	332,936	319,475
FINES & FORFEITURES	415,386	415,750	432,950	436,434
MISCELLANEOUS REVENUE	169,923	864,451	584,802	432,448
FISCAL REVENUE	1,044,266	1,010,100	672,350	1,083,329
TOTAL REVENUES	8,070,892	8,839,796	8,311,711	8,970,737
EXPENDITURE SUMMARY				
NON-DEPARTMENTAL	930,812	1,176,350	911,605	957,110
MAYOR & COUNCIL	16,359	21,050	20,000	21,950
ADMINISTRATION	545,593	582,322	583,891	617,272
ACCOUNTING	558,299	582,748	584,166	593,319
TOWN SECRETARY	98,615	116,950	105,574	154,688
PLANNING	108,690	147,367	144,442	149,553
POLICE	1,655,956	2,556,319	2,539,500	2,411,556
FIRE DEPARTMENT	2,509,019	2,716,905	2,953,469	3,022,345
PUBLIC WORKS	265,063	582,162	583,680	437,768
INSPECTIONS	201,775	111,573	126,138	210,506
MUNICIPAL COURT	170,292	183,546	183,638	194,263
PARKS & RECREATION	151,324	237,989	189,305	197,621
TOTAL EXPENDITURES	7,211,797	9,015,281	8,925,408	8,967,951
REVENUES OVER/(UNDER) EXPENDITURES	859,095	(175,485)	(613,697)	2,786
ADJUSTMENTS				
COMMITTED FUND BALANCE (>50% FUND BALANCE)				
ENDING FUND BALANCE	4,918,043	4,742,558	4,304,346	4,307,132



EXHIBIT "A"

	FY 15-16 ACTUAL	FY 16-17 REVISED BUDGET	FY 16-17 END-OF- YEAR ESTIMATE	FY 17-18 ADOPTED BUDGET
20-WATER & WASTEWATER FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	2,818,031	2,602,293	2,602,293	2,023,459
<u>REVENUE SUMMARY</u>				
MISCELLANEOUS REVENUES	110,043	100,000	42,467	38,000
ENTERPRISE REVENUES	4,453,796	5,016,212	5,141,683	5,785,772
FISCAL REVENUE	791,869	365,066	346,997	301,746
TOTAL REVENUES	5,355,708	5,481,278	5,531,147	6,125,518
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	937,066	1,808,136	1,749,990	1,861,391
WATER DISTRIBUTION	2,912,721	3,329,117	3,319,853	3,652,948
UTILITY BILLING	192,774	201,195	197,993	132,795
WASTEWATER	1,341,537	1,398,075	1,392,145	1,458,829
TOTAL EXPENDITURES	5,384,098	6,736,523	6,659,981	7,105,963
REVENUES OVER/(UNDER) EXPENDITURES	(28,390)	(1,255,245)	(1,128,834)	(980,445)
CASH ADJUSTEMENTS	(187,348)	550,000	550,000	600,000
ENDING FUND BALANCE	2,602,293	1,897,048	2,023,459	1,643,014



	FY 15-16 ACTUAL	FY 16-17 REVISED BUDGET	FY 16-17 END-OF- YEAR ESTIMATE	FY 17-18 ADOPTED BUDGET
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**25-SOLID WASTE
FINANCIAL SUMMARY**

BEGINNING FUND BALANCE	2,055	12,091	12,091	58,591
<u>REVENUE SUMMARY</u>				
CHARGES FOR SERVICES	625,601	655,000	696,500	720,000
TOTAL REVENUES	625,601	655,000	696,500	720,000
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	616,171	655,200	650,000	675,200
TOTAL EXPENDITURES	616,171	655,200	650,000	675,200
REVENUES OVER/(UNDER) EXPENDITURES	9,429	(200)	46,500	44,800
AUDIT ADJUSTMENTS	607			
ENDING FUND BALANCE	12,091	11,891	58,591	103,391

EXHIBIT "A"



	FY 15-16 ACTUAL	FY 16-17 REVISED BUDGET	FY 16-17 END-OF- YEAR ESTIMATE	FY 17-18 ADOPTED BUDGET
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**30-DEBT SERVICE
FINANCIAL SUMMARY**

BEGINNING FUND BALANCE	503,596	176,325	176,325	239,179
<u>REVENUE SUMMARY</u>				
TAXES	1,997,931	2,082,058	2,097,238	2,231,074
MISCELLANEOUS REVENUE	1,518,887	220,490	55,123	-
TOTAL REVENUES	3,516,818	2,302,548	2,152,361	2,231,074
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	3,844,088	2,302,548	2,089,507	2,222,650
TOTAL EXPENDITURES	3,844,088	2,302,548	2,089,507	2,222,650
REVENUES OVER/(UNDER) EXPENDITURES	(327,271)	-	62,854	8,424
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	176,325	176,325	239,179	247,603

EXHIBIT "A"



	FY 15-16 ACTUAL	FY 16-17 REVISED BUDGET	FY 16-17 END-OF- YEAR ESTIMATE	FY 17-18 ADOPTED BUDGET
40-CAPITAL PROJECTS FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	1,173,145	1,420,429	1,420,429	360,730
<u>REVENUE SUMMARY</u>				
FISCAL REVENUE	2,595,098	5	2,702,719	5,000
TOTAL REVENUES	2,595,098	5	2,702,719	5,000
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	2,347,814	1,700,500	3,762,418	200,000
TOTAL EXPENDITURES	2,347,814	1,700,500	3,762,418	200,000
REVENUES OVER/(UNDER) EXPENDITURES	247,284	(1,700,495)	(1,059,699)	(195,000)
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	1,420,429	(280,066)	360,730	165,730

EXHIBIT "A"



	FY 15-16 ACTUAL	FY 16-17 REVISED BUDGET	FY 16-17 END-OF- YEAR ESTIMATE	FY 17-18 ADOPTED BUDGET
41-UTILITY CONSTRUCTION FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	24,076	617,173	617,173	924,297
REVENUE SUMMARY				
CHARGES FOR SERVICES	177,785	73,531	58,824	88,236
FISCAL REVENUE	548,637	4,126,500	451,500	3,675,000
TOTAL REVENUES	726,422	4,200,031	510,324	3,763,236
EXPENDITURE SUMMARY				
NON-DEPARTMENTAL	18,860	4,701,500	203,200	4,547,550
TOTAL EXPENDITURES	18,860	4,701,500	203,200	4,547,550
REVENUES OVER/(UNDER) EXPENDITURES	707,562	(501,469)	307,124	(784,314)
AUDIT ADJUSTMENTS	(114,465)			
ENDING FUND BALANCE	617,173	115,704	924,297	139,983

EXHIBIT "A"



	FY 15-16 ACTUAL	FY 16-17 REVISED BUDGET	FY 16-17 END-OF- YEAR ESTIMATE	FY 17-18 ADOPTED BUDGET
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**42-ROADWAY IMPACT FEE FUND
FINANCIAL SUMMARY**

BEGINNING FUND BALANCE	294,541	673,503	673,503	822,720
<u>REVENUE SUMMARY</u>				
CHARGES FOR SERVICES	378,962	426,000	227,967	235,438
TOTAL REVENUES	378,962	426,000	227,967	235,438
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	-	78,750	78,750	-
TOTAL EXPENDITURES	-	78,750	78,750	-
REVENUES OVER(UNDER) EXPENDITURES	378,962	347,250	149,217	235,438
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	673,503	1,020,753	822,720	1,058,158

EXHIBIT "A"



	FY 15-16 ACTUAL	FY 16-17 REVISED BUDGET	FY 16-17 END-OF- YEAR ESTIMATE	FY 17-18 ADOPTED BUDGET
43-STREET CONSTRUCTION FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	719,129	3,722,579	3,722,579	6,742,375
<u>REVENUE SUMMARY</u>				
FISCAL REVENUE	4,376,584	2,922,725	3,665,250	10,000
TOTAL REVENUES	4,376,584	2,922,725	3,665,250	10,000
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	1,373,134	7,323,671	645,454	6,052,794
TOTAL EXPENDITURES	1,373,134	7,323,671	645,454	6,052,794
REVENUES OVER(UNDER) EXPENDITURES	3,003,450	(4,400,946)	3,019,796	(6,042,794)
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	3,722,579	(678,367)	6,742,375	699,581

EXHIBIT "A"



	FY 15-16 ACTUAL	FY 16-17 REVISED BUDGET	FY 16-17 END-OF- YEAR ESTIMATE	FY 17-18 ADOPTED BUDGET
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**44-PARK CONSTRUCTION
FINANCIAL SUMMARY**

BEGINNING FUND BALANCE	203,584	307,330	307,330	467,847
<u>REVENUE SUMMARY</u>				
FISCAL REVENUE	1,640,814	654,114	385,706	831,365
TOTAL REVENUES	1,640,814	654,114	385,706	831,365
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	1,537,068	877,500	225,189	941,000
TOTAL EXPENDITURES	1,537,068	877,500	225,189	941,000
REVENUES OVER/(UNDER) EXPENDITURES	103,746	(223,386)	160,517	(109,635)
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	307,330	83,944	467,847	358,212

EXHIBIT "A"



	FY 15-16 ACTUAL	FY 16-17 REVISED BUDGET	FY 16-17 END-OF- YEAR ESTIMATE	FY 17-18 ADOPTED BUDGET
45-UTILITY IMPACT FEE FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	432,947	181,784	181,784	145,606
REVENUE SUMMARY				
CHARGES FOR SERVICES	297,474	705,000	415,322	356,234
TOTAL REVENUES	297,474	705,000	415,322	356,234
EXPENDITURE SUMMARY				
NON-DEPARTMENTAL	548,637	451,500	451,500	-
TOTAL EXPENDITURES	548,637	451,500	451,500	-
REVENUES OVER/(UNDER) EXPENDITURES	(251,163)	253,500	(36,178)	356,234
AUDIT ADJUSTMENTS	-	-	-	-
ENDING FUND BALANCE	181,784	435,284	145,606	501,840



	FY 15-16 ACTUAL	FY 16-17 REVISED BUDGET	FY 16-17 END-OF- YEAR ESTIMATE	FY 17-18 ADOPTED BUDGET
50-STORMWATER FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	1,039,759	891,018	891,018	894,805
<u>REVENUE SUMMARY</u>				
ENTERPRISE REVENUES	308,127	295,000	312,000	315,000
TOTAL REVENUES	308,127	295,000	312,000	315,000
<u>EXPENDITURE SUMMARY</u>				
STORMWATER DEPT	423,017	509,547	313,256	511,623
TOTAL EXPENDITURES	423,017	509,547	313,256	511,623
REVENUES OVER/(UNDER) EXPENDITURES	(114,890)	(214,547)	(1,256)	(196,623)
AUDIT ADJUSTMENTS	(33,851)	5,043	5,043	5,043
ENDING FUND BALANCE	891,018	681,514	894,805	703,225

EXHIBIT "A"



	FY 15-16 ACTUAL	FY 16-17 REVISED BUDGET	FY 16-17 END-OF- YEAR ESTIMATE	FY 17-18 ADOPTED BUDGET
60-ECONOMIC DEVELOPMENT FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	1,037,085	1,099,924	1,099,924	961,467
<u>REVENUE SUMMARY</u>				
TAXES	813,115	760,000	760,000	760,000
FISCAL REVENUE	2,663	2,200	4,500	3,500
TOTAL REVENUES	815,778	762,200	764,500	763,500
<u>EXPENDITURE SUMMARY</u>				
ECONOMIC DEVELOPMENT	752,940	861,317	902,957	761,640
TOTAL EXPENDITURES	752,940	861,317	902,957	761,640
REVENUES OVER/(UNDER) EXPENDITURES	62,838	(99,117)	(138,457)	1,860
AUDIT ADJUSTMENTS	1			
ENDING FUND BALANCE	1,099,924	1,000,807	961,467	963,327

EXHIBIT "A"



	FY 15-16 ACTUAL	FY 16-17 REVISED BUDGET	FY 16-17 END-OF- YEAR ESTIMATE	FY 17-18 ADOPTED BUDGET
70-COMMUNITY DEVELOPMENT FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	874,439	1,004,867	1,004,867	1,027,129
<u>REVENUE SUMMARY</u>				
TAXES	813,115	760,000	760,000	760,000
MISCELLANEOUS	100	-	-	-
FISCAL REVENUE	2,336	2,000	4,500	3,500
TOTAL REVENUES	815,551	762,000	764,500	763,500
<u>EXPENDITURE SUMMARY</u>				
COMMUNITY DEVELOPMENT	685,123	719,287	742,238	760,776
TOTAL EXPENDITURES	685,123	719,287	742,238	760,776
REVENUES OVER/(UNDER) EXPENDITURES	130,428	42,713	22,262	2,724
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	1,004,867	1,047,580	1,027,129	1,029,853



	FY 15-16 ACTUAL	FY 16-17 REVISED BUDGET	FY 16-17 END-OF- YEAR ESTIMATE	FY 17-18 ADOPTED BUDGET
80-COURT FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	156,245	174,579	174,579	191,579
REVENUE SUMMARY				
FINES & FORFEITURES	21,099	22,000	21,000	21,000
TOTAL REVENUES	21,099	22,000	21,000	21,000
EXPENDITURE SUMMARY				
COURT FUND	2,765	6,220	4,000	3,100
TOTAL EXPENDITURES	2,765	6,220	4,000	3,100
REVENUES OVER/(UNDER) EXPENDITURES	18,334	15,780	17,000	17,900
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	174,579	190,359	191,579	209,479



	FY 15-16 ACTUAL	FY 16-17 REVISED BUDGET	FY 16-17 END-OF- YEAR ESTIMATE	FY 17-18 ADOPTED BUDGET
81-TECHNOLOGY FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	62,568	95,923	95,923	63,569
<u>REVENUE SUMMARY</u>				
FISCAL REVENUE	177,278	124,170	127,114	53,774
TOTAL REVENUES	177,278	124,170	127,114	53,774
<u>EXPENDITURE SUMMARY</u>				
TECHNOLOGY FUND	143,923	164,874	159,468	103,774
TOTAL EXPENDITURES	143,923	164,874	159,468	103,774
REVENUES OVER/(UNDER) EXPENDITURES	33,355	(40,704)	(32,354)	(50,000)
ENDING FUND BALANCE	95,923	55,219	63,569	13,569



	FY 15-16 ACTUAL	FY 16-17 REVISED BUDGET	FY 16-17 END-OF- YEAR ESTIMATE	FY 17-18 ADOPTED BUDGET
82-FIRE DONATION FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	40,908	34,159	34,159	40,522
REVENUE SUMMARY				
FISCAL REVENUE	34,990	33,000	33,000	33,000
TOTAL REVENUES	34,990	33,000	33,000	33,000
EXPENDITURE SUMMARY				
FIRE EQUIPMENT	41,739	31,500	26,637	32,144
TOTAL EXPENDITURES	41,739	31,500	26,637	32,144
REVENUES OVER/(UNDER) EXPENDITURES	(6,749)	1,500	6,363	856
ENDING FUND BALANCE	34,159	35,659	40,522	41,378



	FY 15-16 ACTUAL	FY 16-17 REVISED BUDGET	FY 16-17 END-OF- YEAR ESTIMATE	FY 17-18 ADOPTED BUDGET
83-HOTEL/MOTEL FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	-	-	-	-
REVENUE SUMMARY				
TAXES	-	200,000	-	277,200
MISCELLANEOUS REVENUE	-	-	-	-
TOTAL REVENUES	-	200,000	-	277,200
EXPENDITURE SUMMARY				
ACCOUNTING	-	-	-	277,149
TOTAL EXPENDITURES	-	-	-	277,149
REVENUES OVER/(UNDER) EXPENDITURES	-	200,000	-	51
ENDING FUND BALANCE	-	200,000	-	51

EXHIBIT "A"



	FY 15-16 ACTUAL	FY 16-17 REVISED BUDGET	FY 16-17 END-OF- YEAR ESTIMATE	FY 17-18 ADOPTED BUDGET
R4-FAIRVIEW TAX REINVESTMENT ZONE (TIF) FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	-	-	-	44,741
REVENUE SUMMARY				
TAXES	-	48,695	44,741	100,940
MISCELLANEOUS REVENUE	-	-	-	-
FISCAL REVENUE	-	-	-	-
TRANSFER	-	-	-	-
TOTAL REVENUES	-	48,695	44,741	100,940
EXPENDITURE SUMMARY				
ACCOUNTING	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
REVENUES OVER/(UNDER) EXPENDITURES	-	48,695	44,741	100,940
ENDING FUND BALANCE	-	48,695	44,741	145,681

EXHIBIT "A"