

MONTHLY FINANCIAL REPORT

For the period ending January 31, 2017
(Unaudited)

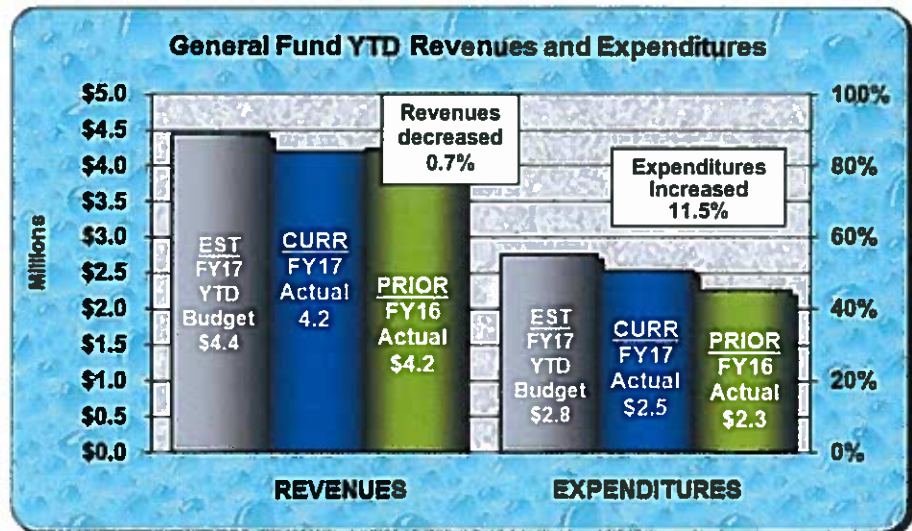
TO: Town Manager's Office
FROM: Jason B. Weeks, Chief Financial Officer
 Brenda Bowman, Accounting Manager
DATE: February 10, 2017

BACKGROUND

Financial reports are prepared for the General Fund, Water and Wastewater Fund, Solid Waste Fund, Debt Service Fund, Stormwater Fund, and Fairview EDC & CDC Funds. Summaries of revenues and expenditures for the current year as well as previous year, and percentage of collected/used are presented. This report covers the fourth month of fiscal year 2016-2017; therefore, it is generally desirable for year-to-date revenue totals to have achieved 33% of the budgeted amount and expenditures should generally not exceed 33% of the budgeted amounts. However, because property taxes are primarily received during the first trimester of the budget year and other revenues such as franchise fees are cyclical, revenues will not always equate to the projected percentage. Likewise, total expenditures may not always equate to the projected percentage, because payments for contracted services, insurance, and debt service payments are paid in lump sum amounts, while transfers to other funds occur quarterly.

GENERAL FUND

Revenue collections in the General Fund for the fourth month of fiscal year 2017 total \$4,197,578 and represent 47.5% of the total annual budget. Actual total collection this year is \$31,245 lower than last year. Property tax increased by \$356,176 due to higher property valuations. Miscellaneous revenues increased \$109,351 from prior fiscal year primarily due to the Town receiving \$74,490 in proceeds from the sale of surplus assets. Transfers from other funds decreased by \$635,000 due to one-time capital purchases in prior year.

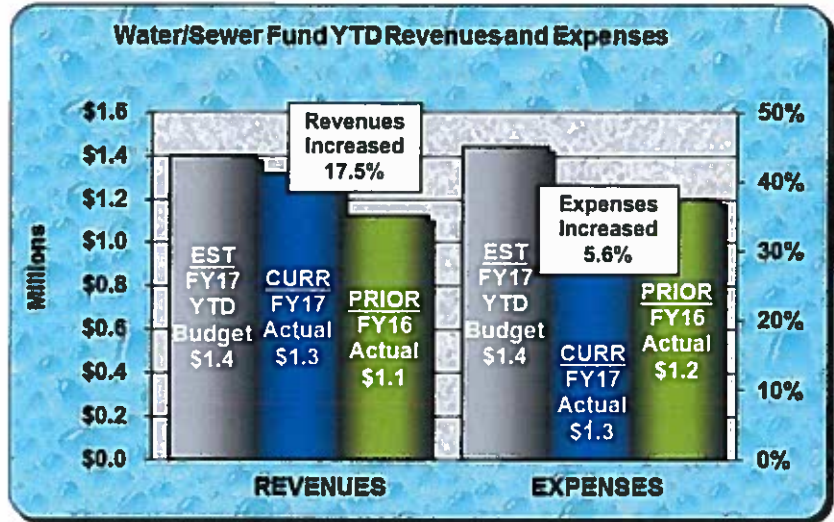


General Fund expenditures total \$2,523,165 and represent 28.5% of the total annual budget. Expenditures are \$260,424 more than the previous year. The Public Works Department increased \$179,215 from the prior fiscal year due to the "chip-seal" road maintenance project that occurred in October & November 2016. All other expenditures for all divisions are within the acceptable range.

WATER AND SEWER FUND

The Water and Sewer Fund revenues total \$1,319,545 and represent 24.1% of the total annual budget. This amount is \$196,274 higher than last year. Water sales were higher by \$184,239 than the previous year due to the Town increasing water rates by 15%. Miscellaneous revenue was \$56,221 less than previous year due to a smaller refund from North Texas Municipal Water District on over-payment for billed water.

Expenses for the Water and Sewer Fund total \$1,402,122 and represent 20.8% of the annual budget. This amount is \$203,053 more than prior year. Water department expenses increased \$72,153 over prior year due to increased cost of purchasing water from North Texas Municipal Water District.



OTHER OPERATING FUNDS

The revenues and expenditures for all the other operating funds are within an acceptable percentage range. Revenues and expenditures will be monitored and reported to ensure that spending will not exceed the approved budget amounts.

OTHER INFORMATION

Number of water accounts in January 2017 totaled – 3,538

Number of sewer accounts in January 2017 totaled – 1,902

Number of solid waste accounts in January 2017 totaled – 3,541

Water sales in thousand gallons for the month of January 2017 – 33,042

SALES TAX ANALYSIS

Sales tax revenue collections for the entire Town of Fairview (Town, Fairview EDC and Fairview CDC portions) for fourth month of fiscal year 2017 total \$1,004,657. Actual total collection this year is \$35,847 or 3.7% higher than last year.

The Town of Fairview received \$236,752 in sales tax revenue during the month of January 2017. This amount represents a decrease of \$620 or 0.3% less than January 2016. Due to the timing, the sales tax received in the month of February 2017 can be reported in this financial report too. The Town of Fairview received \$459,076 during the month of February 2017. This amount represents a decrease of \$28,461 or 5.8% less than February 2016.

MUNICIPAL COURT OUTSTANDING FINE & FEE COLLECTIONS

The January 2017 report from Perdue, Brandon, Fielder, Collins & Mott, LLP:

- ✓ 219 (\$194,684) letters were mailed
- ✓ 38 address corrections, 97 phone number changes & 1,467 telephone contacts
- ✓ 86 new accounts were added (\$29,897)
- ✓ \$8,820 was collected on 35 outstanding accounts
- ✓ 4,774 accounts (\$1,638,663) outstanding at the end of January 2017
- ✓ REFERENCE "Docket Age Report Summary" within Financial packet
 - Total Dollar Amount Turned Over – amount of past due court fines and fees turned over to Perdue, Brandon, Fielder, Collins & Mott for collection
 - Total Dollar Amount Paid – total amount collected on past due account, which includes the Town's portion and the collection fee portion
 - Total Dollar Amount Non Cash – amount of past due court fines and fees turned over for collections that have been disposed of by sources other than cash collections (i.e. reduced fines, dismissals, etc.)

MUNICIPAL COURT MONTHLY ACTIVITY

January 2017 Report:

Citations Written – 313

Plea Court Docket – 120

Warrants Issued – 34

Total Cases Disposed – 128

Driving Safety Course – 24

Deferred Disposition – 24

Payment Plan – 14

Trial by Judge – 0

Pre-Trials – 6

**TOWN OF FAIRVIEW
COMBINED REVENUE & EXPENDITURE REPORT
FOR THE PERIOD ENDING JANUARY 31, 2017**

	<u>ESTIMATED</u>	<u>CURRENT</u>	<u>YTD Used/</u>	<u>PRIOR</u>	<u>YTD Used/</u>	<u>Changes</u>	
<u>Budget</u>	<u>YTD Budget*</u>	<u>YTD Actual</u>	<u>Collected</u>	<u>YTD Actual</u>	<u>Collected</u>	<u>from</u>	
<u>FY16-17</u>	<u>01/31/2017</u>	<u>01/31/2017</u>	<u>01/31/2017</u>	<u>01/31/2016</u>	<u>01/31/2016</u>	<u>Last Year</u>	
GENERAL FUND							
Revenues:							
Property Taxes	\$3,558,270	\$2,735,533	\$2,943,391	82.7%	\$2,587,215	78.6%	\$356,176
Sales & Use Taxes	1,520,000	485,683	502,328	33.0%	484,405	31.9%	17,923
Mixed Beverage Tax	75,000	37,568	39,588	52.8%	37,317	49.8%	2,271
Franchises	663,000	171,196	59,377	9.0%	36,853	5.6%	22,524
Licenses & Permits	428,675	121,669	107,763	25.1%	93,365	26.2%	14,398
Charges for Service	304,550	253,155	126,558	41.6%	61,122	21.8%	65,436
Fines & Fees	403,750	124,810	107,242	26.6%	94,194	25.9%	13,048
Investment Income	30,000	10,704	11,385	38.0%	8,757	29.3%	2,628
Miscellaneous	876,451	312,617	154,921	17.7%	45,570	18.1%	109,351
Transfer from Capital Projects Fund	200,000	58,391	-	0.0%	635,000	146.0%	(635,000)
Transfer from Water & Sewer Fund	542,500	135,625	135,625	25.0%	135,625	25.0%	-
Transfer from Stormwater Fund	37,600	7,520	9,400	25.0%	9,400	25.0%	-
Transfer from Hotel/Motel Fund	200,000	102,581	-	0.0%	-	0.0%	-
Total Revenues	\$8,839,796	\$4,454,471	\$4,197,578	47.5%	\$4,228,823	53.9%	(\$31,245)
Expenditures:							
Mayor & Council	\$21,050	\$6,241	\$4,575	21.7%	\$2,837	15.5%	\$1,738
Administration	582,322	184,266	171,781	29.5%	154,953	28.2%	16,828
Accounting	582,748	182,232	173,705	29.8%	158,032	28.2%	15,673
Town Secretary	116,950	29,294	26,201	22.4%	24,971	24.0%	1,230
Planning & Zoning	147,367	45,088	42,306	28.7%	24,246	21.0%	18,060
Police	2,458,587	805,365	524,436	21.3%	557,365	30.8%	(32,929)
Fire	2,716,905	899,199	915,535	33.7%	870,582	35.5%	44,953
Public Works	503,133	143,488	250,052	49.7%	70,837	21.1%	179,215
Inspections	111,573	32,248	40,075	35.9%	32,133	14.5%	7,942
Municipal Court	183,546	59,220	56,460	30.8%	52,326	30.0%	4,134
Parks & Recreation	237,989	70,827	51,584	21.7%	31,817	16.9%	19,767
Non-Departmental	1,059,830	256,152	149,936	14.1%	122,152	15.4%	27,784
Transfer to Technology Fund	116,520	45,230	116,520	100.0%	160,490	100.0%	(43,970)
Total Expenditures	\$8,838,520	\$2,758,850	\$2,523,165	28.5%	\$2,262,741	30.2%	\$260,424
Net Revenue over Expenditures			1,674,413		1,966,082		
Beginning Fund Balance			4,917,933		4,058,948		
Ending Fund Balance			6,592,346		6,025,030		

* YTD Budget is the average percentage of the past four years.

**TOWN OF FAIRVIEW
COMBINED REVENUE & EXPENDITURE REPORT
FOR THE PERIOD ENDING JANUARY 31, 2017**

	Budget FY16-17	ESTIMATED YTD Budget* 01/31/2017	CURRENT YTD Actual 01/31/2017	YTD Used/ Collected 01/31/2017	PRIOR YTD Actual 01/31/2016	YTD Used/ Collected 01/31/2016	Changes from Last Year
WATER & SEWER FUND							
Revenues:							
Water Service	\$4,000,000	\$953,070	\$942,834	23.6%	\$758,595	21.7%	\$184,239
Sewer Service	790,000	236,922	222,850	28.2%	181,572	26.7%	41,278
Tower Lease	192,712	62,575	79,704	41.4%	53,233	29.2%	26,471
Investment Income	1,500	512	808	53.8%	300	20.2%	508
Miscellaneous	200,132	121,099	68,350	34.2%	124,571	72.3%	(56,221)
Transfer from Debt Service Fund	276,934	27,693	-	0.0%	-	0.0%	-
Transfer from Stormwater Fund	20,000	2,028	5,000	25.0%	5,000	25.0%	-
Total Revenues	5,481,278	\$1,403,899	\$1,319,545	24.1%	\$1,123,271	21.3%	\$196,274
Expenses:							
Water Department	\$3,326,717	\$937,646	\$861,199	25.9%	\$789,046	28.9%	\$72,153
Utilities	201,195	57,734	50,771	25.2%	56,919	31.1%	(6,148)
Sewer Department	1,398,075	320,748	203,889	14.6%	205,295	14.8%	(1,406)
General Fund Franchise Fee	317,500	63,500	79,375	25.0%	79,375	25.0%	-
Transfer to General Fund	225,000	38,800	56,250	25.0%	56,250	25.0%	-
Transfer to Technology Fund	1,150	285	-	0.0%	1,870	0.0%	(1,870)
Non-Departmental	1,264,486	25,878	15,014	1.2%	10,314	0.9%	4,700
Total Expenses	\$6,734,123	\$1,444,591	\$1,266,497	18.8%	\$1,199,069	20.1%	\$67,428
SOLID WASTE FUND							
Total Revenues	\$655,000	\$72,097	\$192,633	29.4%	\$180,953	28.1%	\$11,680
Total Expenses	\$655,200	\$64,810	\$157,474	24.0%	\$146,538	25.2%	\$10,936
DEBT SERVICE FUND							
Total Revenues	\$2,302,548	\$1,541,270	\$1,762,906	76.6%	\$1,609,969	77.3%	\$152,937
Total Expenses	\$2,302,548	\$34,540	\$81,371	3.5%	\$4,000	0.2%	\$77,371
STORMWATER FUND							
Total Revenues	\$295,000	\$91,831	\$91,270	30.9%	\$86,724	28.9%	\$4,546
Total Expenses	\$509,547	\$106,369	\$71,130	14.0%	\$81,255	14.8%	(\$10,125)
FAIRVIEW EDC							
Total Revenues	\$762,200	\$240,545	\$252,606	33.1%	\$242,715	34.7%	\$9,891
Total Expenditures	\$861,317	\$261,008	\$260,712	30.3%	\$230,023	29.0%	\$30,689
FAIRVIEW CDC							
Total Revenues	\$762,000	\$240,282	\$252,440	33.1%	\$242,725	34.4%	\$9,715
Total Expenditures	\$719,287	\$235,405	\$247,469	34.4%	\$215,909	31.7%	\$31,560

* YTD Budget is the average percentage of the past four years.

Docket Age Report Summary

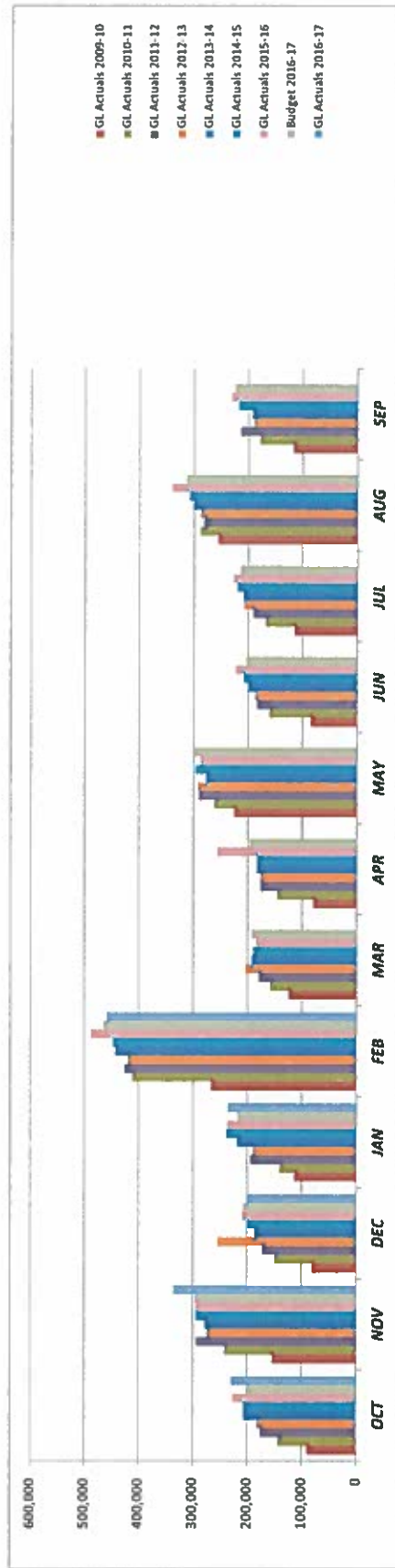
For: Fairview City Fines And Fees

Year Of Offense	Offense Age In Years	Total Dollar Amount Turned Over	Total Dollar Amount Due	Total Dollar Amount Paid	Percent Paid	Total Dollar Amount Non Cash	Percent Non Cash	Total Dollar Amount Liquidated	Percent Liquidated
2017	0	\$345.80	(\$1,037.40)	\$0.00	0.00%	\$1,383.20	400.00%	\$1,383.20	400.00%
2016	1	\$211,069.23	\$197,564.33	\$11,252.00	5.33%	\$2,252.90	1.07%	\$13,504.90	6.40%
2015	2	\$275,003.72	\$211,329.29	\$45,668.06	16.61%	\$18,006.37	6.55%	\$63,674.43	23.15%
2014	3	\$263,064.68	\$147,579.11	\$77,459.97	29.45%	\$38,025.60	14.45%	\$115,485.57	43.90%
2013	4	\$168,530.36	\$114,313.38	\$38,553.57	22.88%	\$15,663.41	9.29%	\$54,216.98	32.17%
2012	5	\$141,374.38	\$101,874.41	\$27,930.87	19.76%	\$11,569.10	8.18%	\$39,499.97	27.94%
2011	6	\$143,868.99	\$105,164.48	\$31,606.41	21.97%	\$7,098.10	4.93%	\$38,704.51	26.90%
2010	7	\$194,321.74	\$149,569.13	\$25,055.01	12.89%	\$19,697.60	10.14%	\$44,752.61	23.03%
2009	8	\$114,120.70	\$94,311.90	\$15,366.90	13.47%	\$4,441.90	3.89%	\$19,808.80	17.36%
2008	9	\$179,778.10	\$146,345.50	\$17,059.50	9.49%	\$16,373.10	9.11%	\$33,432.60	18.60%
2007	10	\$113,223.81	\$93,814.80	\$13,563.06	11.98%	\$5,845.95	5.16%	\$19,409.01	17.14%
2006	11	\$101,307.05	\$92,145.30	\$6,047.80	5.97%	\$3,113.95	3.07%	\$9,161.75	9.04%
2005	12	\$127,595.61	\$118,268.71	\$3,664.70	2.87%	\$5,662.20	4.44%	\$9,326.90	7.31%
2004	13	\$68,215.11	\$55,906.45	\$4,988.35	7.31%	\$7,320.31	10.73%	\$12,308.66	18.04%
2003	14	\$6,905.60	\$6,905.60	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
2002	15	\$1,490.20	\$1,368.00	\$122.20	8.20%	\$0.00	0.00%	\$122.20	8.20%
2001	16	\$362.25	\$362.25	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
		\$2,110,577.33	\$1,635,785.24	\$318,338.40	15.08%	\$156,453.69	7.41%	\$474,792.09	22.50%

Town of Fairview
MONTHLY ACTUAL TOTALS - Sales Tax
Current & Previous Year Comparison and Variance Analysis

Fiscal	HISTORICAL DATA												CURRENT FISCAL YEAR DATA			
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2016-17	2016-17	2016-17	2016-17	2016-17	2016-17	2016-17
OCT	44,176	89,622	144,634	176,236	182,274	206,397	207,714	227,044	202,793	230,045.20	27,252.03	13%	3,000.95	1%		
NOV	66,135	154,330	242,466	293,730	274,682	278,331	294,830	294,899	296,851	335,454.76	38,603.59	13%	40,555.61	14%		
DEC	46,867	80,805	149,830	171,561	255,516	186,361	201,803	209,495	208,523	202,404.35	(6,118.82)	-3%	(7,090.82)	-3%		
JAN	38,306	113,062	141,004	195,205	190,100	219,267	239,533	237,372	219,443	236,752.32	17,309.15	8%	(619.86)	0%		
FEB	73,258	267,143	411,537	425,768	419,733	442,581	447,724	487,537	464,825	459,076.32	(5,748.85)	-1%	(28,460.43)	-6%		
MAR	79,499	124,856	159,365	179,558	204,454	192,849	190,576	184,490	193,169							
APR	55,317	79,764	146,718	177,017	177,293	183,889	183,441	256,153	197,547							
MAY	90,745	225,006	262,382	290,745	291,880	277,257	296,919	288,071	298,781							
JUN	76,520	84,888	161,430	184,353	187,635	200,325	207,986	223,347	203,747							
JUL	79,370	114,742	168,467	191,018	207,953	208,906	220,746	228,277	215,247							
AUG	107,738	255,586	289,290	280,682	287,558	299,768	308,568	339,965	313,423							
SEP	88,613	117,066	179,026	214,290	189,947	193,075	218,837	232,253	225,649							
TOTALS	846,545	1,706,868	2,455,148	2,780,161	2,869,024	2,889,005	3,018,675	3,208,904	3,040,000	1,463,733	71,297	30%	7,385	6%		

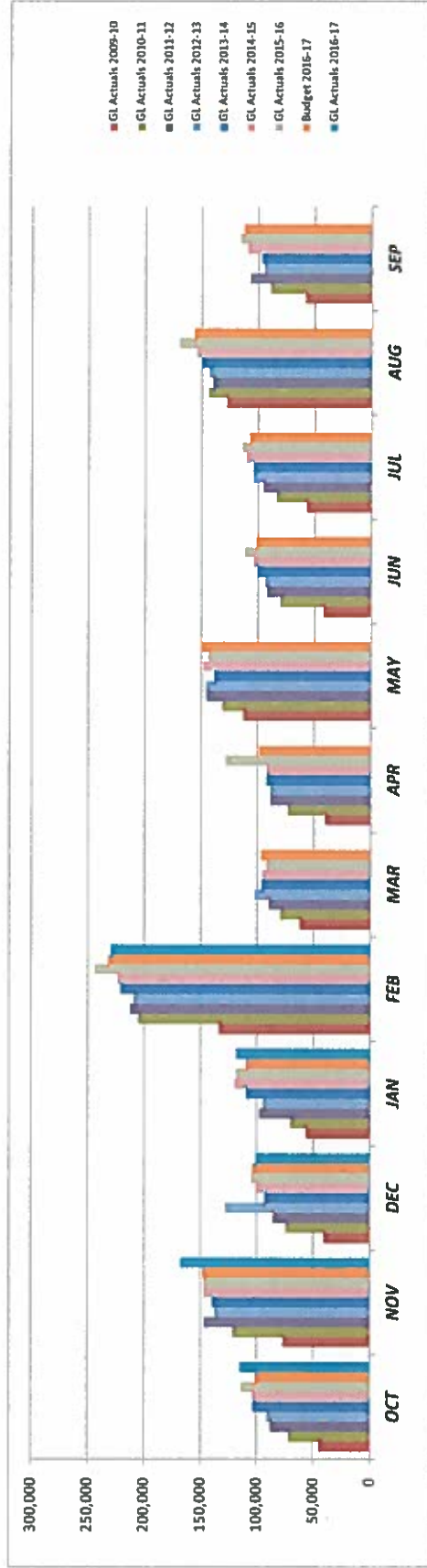
Monthly Sales Tax Collections



Town of Fairview
 General Fund - Sales Tax
 Current & Previous Year Comparison and Variance Analysis

Fiscal	HISTORICAL DATA												CURRENT FISCAL YEAR DATA							
	2009-10		2010-11		2011-12		2012-13		2013-14		2014-15		2015-16		Budget 2016-17	GL Actuals 2016-17	Variance Actual/Budg 2016-17	Variance % Actual/Budg 2016-17	Variance Curr to Prev	Variance % Curr to Prev
	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget								
OCT	44,811	72,317	88,118	91,137	103,198	103,857	113,522	101,397	115,022.60	13,626.02	13%	1,500.48	1%							
NOV	77,165	121,233	146,865	137,341	139,166	147,415	147,450	148,426	167,727.38	19,301.80	13%	20,277.81	14%							
DEC	40,402	74,915	85,780	127,758	93,181	100,902	104,748	104,262	101,202.18	(3,059.41)	-3%	(3,545.41)	-3%							
JAN	56,531	70,502	97,602	95,050	109,633	119,766	118,686	109,722	118,376.16	8,654.58	8%	(309.93)	0%							
FEB	133,571	205,769	212,884	209,866	221,290	223,862	243,768	232,413	229,538.16	(2,874.42)	-1%	(14,230.22)	-6%							
MAR	62,428	79,683	89,779	102,227	96,424	95,288	92,245	96,585												
APR	39,882	73,359	88,509	88,647	91,945	91,720	128,076	98,774												
MAY	112,503	131,191	145,372	145,940	138,628	148,459	144,036	149,391												
JUN	42,444	80,715	92,177	93,817	100,163	103,993	111,673	101,874												
JUL	57,371	84,233	95,509	103,977	104,453	110,373	114,139	107,624												
AUG	127,793	144,145	140,341	143,779	149,884	154,284	169,983	156,712												
SEP	58,533	89,513	107,145	94,973	96,537	109,419	116,127	112,825												
TOTALS	853,434	1,227,574	1,390,081	1,434,512	1,444,502	1,509,337	1,604,452	1,520,000	731,866	35,649	30%	3,693	6%							

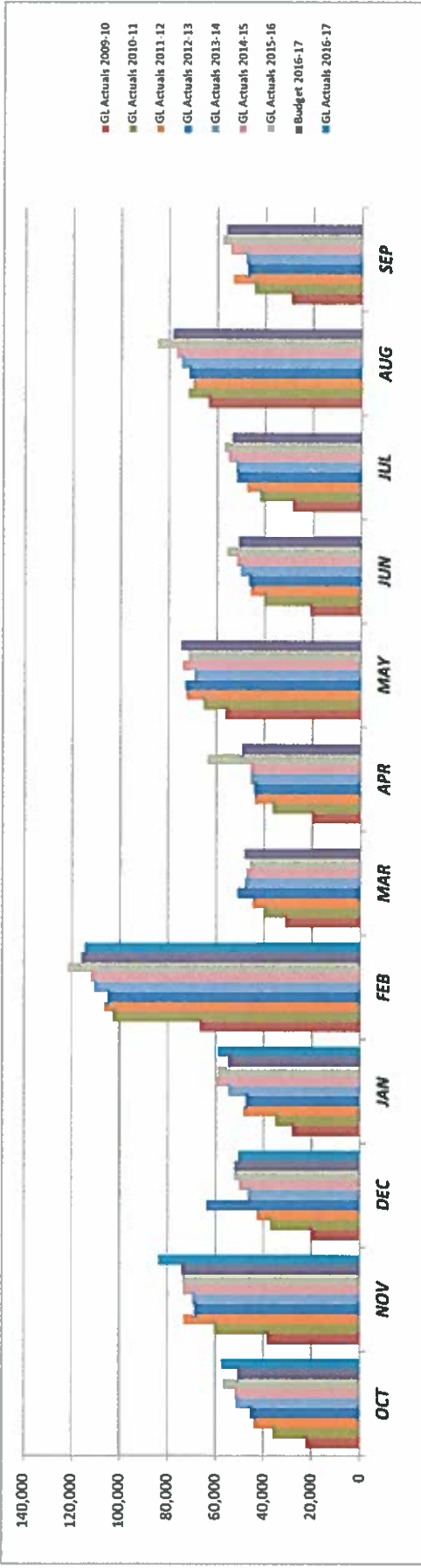
Monthly Sales Tax Collections



**Town of Fairview
Economic Development Corporation Fund - Sales Tax
Current & Previous Year Comparison and Variance Analysis**

Fiscal	HISTORICAL DATA										CURRENT FISCAL YEAR DATA			
	GL Actuals 2009-10	GL Actuals 2010-11	GL Actuals 2011-12	GL Actuals 2012-13	GL Actuals 2013-14	GL Actuals 2014-15	GL Actuals 2015-16	Budget 2016-17	GL Actuals 2016-17	Variance Actual/Budg 2016-17	Variance % Actual/Budg 2016-17	Variance Curr to Prev	Variance % Curr to Prev	
OCT	22,405	36,159	44,059	45,568	51,599	51,928	56,761	50,698	57,511.30	6,813.01	13%	750.24	1%	
NOV	38,583	60,617	73,433	68,670	69,583	73,707	73,725	74,213	83,863.69	9,650.90	13%	10,138.90	14%	
DEC	20,201	37,458	42,890	63,879	46,590	50,451	52,374	52,131	50,601.09	(1,529.70)	-3%	(1,772.71)	-3%	
JAN	28,265	35,251	48,801	47,525	54,817	59,883	59,343	54,861	59,188.08	4,327.29	8%	(154.96)	0%	
FEB	66,786	102,884	106,442	104,933	110,645	111,931	121,894	116,206	114,769.08	(1,437.21)	-1%	(7,115.11)	-6%	
MAR	31,214	39,841	44,889	51,114	48,212	47,644	46,122	48,292						
APR	19,941	36,679	44,254	44,323	45,972	45,860	64,038	49,387						
MAY	56,251	65,595	72,686	72,970	69,314	74,230	72,018	74,695						
JUN	21,222	40,357	46,088	46,909	50,081	51,997	55,837	50,937						
JUL	28,686	42,117	47,755	51,988	52,226	55,186	57,069	53,812						
AUG	63,896	72,072	70,170	71,890	74,942	77,142	84,991	78,356						
SEP	29,266	44,757	53,572	47,487	48,269	54,709	58,053	56,412						
TOTALS	426,717	613,787	695,040	717,256	722,251	754,669	802,226	760,000	365,933	17,824	30%	1,846	6%	

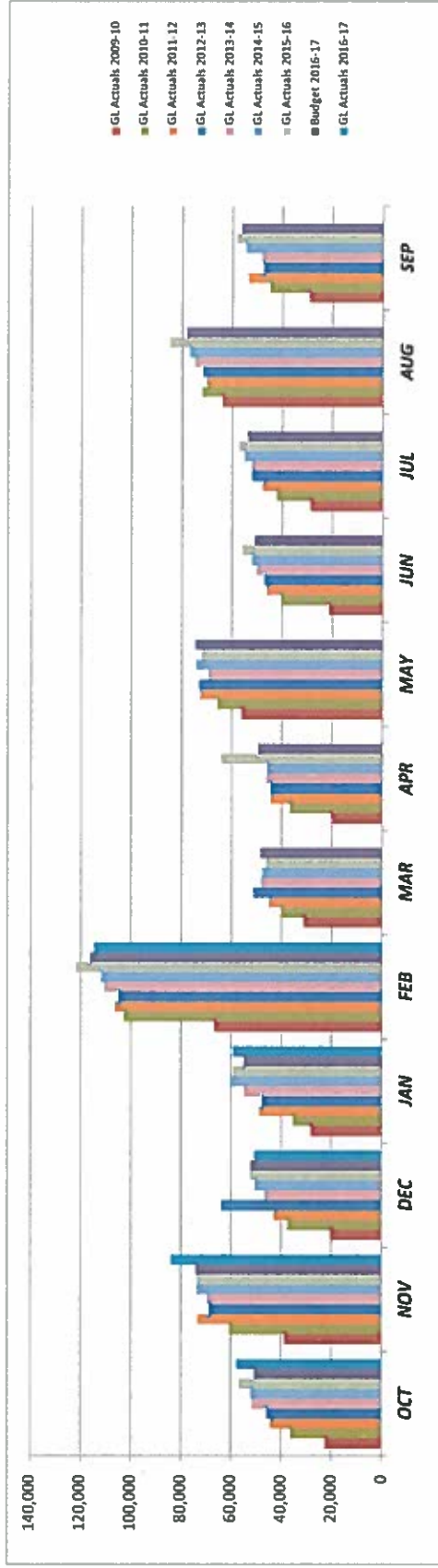
Monthly Sales Tax Collections



Town of Fairview
 Community Development Corporation Fund - Sales Tax
 Current & Previous Year Comparison and Variance Analysis

Fiscal	HISTORICAL DATA												CURRENT FISCAL YEAR DATA							
	2009-10		2010-11		2011-12		2012-13		2013-14		2014-15		2015-16		Budget 2016-17	GL Actuals 2016-17	Variance Actual/Budg 2016-17	Variance % Actual/Budg 2016-17	Variance Curr to Prev	Variance % Curr to Prev
	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget						
OCT	22,405	44,059	36,159	44,059	45,568	51,599	51,928	56,761	56,761	56,761	56,761	56,761	56,761	50,698	57,511.30	6,813.01	13%	750.24	1%	
NOV	38,583	73,433	60,617	73,433	68,670	69,583	73,707	73,725	73,725	73,725	73,725	73,725	73,725	74,213	83,863.69	9,650.90	13%	10,138.90	14%	
DEC	20,201	42,890	37,458	42,890	63,879	46,590	50,451	52,374	52,374	52,374	52,374	52,374	52,374	52,131	50,601.09	(1,529.70)	-3%	(1,772.71)	-3%	
JAN	28,265	48,801	35,251	48,801	47,525	54,817	59,883	59,343	59,343	59,343	59,343	59,343	59,343	54,861	59,188.08	4,327.29	8%	(154.96)	0%	
FEB	66,786	106,442	102,884	106,442	104,933	110,645	111,931	121,884	110,645	111,931	121,884	121,884	121,884	116,206	114,769.08	(1,437.21)	-1%	(7,115.11)	-6%	
MAR	31,214	44,889	39,841	44,889	51,114	48,212	47,644	46,122	48,212	47,644	46,122	46,122	46,122	48,292	48,292	0	0%	0	0%	
APR	19,941	36,679	36,679	44,254	44,323	45,972	45,860	64,038	45,860	45,860	64,038	64,038	64,038	49,387	49,387	0	0%	0	0%	
MAY	56,251	72,686	65,595	72,686	72,970	69,314	74,230	72,018	74,230	72,018	74,230	74,230	74,230	74,695	74,695	0	0%	0	0%	
JUN	21,222	46,088	40,357	46,088	46,909	50,081	51,997	55,837	50,081	51,997	55,837	55,837	50,937	50,937	0	0%	0	0%	0%	
JUL	28,686	42,117	42,117	47,755	51,988	52,226	55,186	57,069	52,226	55,186	57,069	57,069	53,812	53,812	0	0%	0	0%	0%	
AUG	63,896	70,170	72,072	70,170	71,890	74,942	77,142	84,991	74,942	77,142	84,991	84,991	78,356	78,356	0	0%	0	0%	0%	
SEP	29,266	44,757	44,757	53,572	47,487	48,269	54,709	58,063	48,269	54,709	58,063	58,063	56,412	56,412	0	0%	0	0%	0%	
TOTALS	426,717	613,787	613,787	695,040	717,256	722,251	754,669	802,226	722,251	754,669	802,226	802,226	760,000	365,933	17,824	30%	1,846	6%		

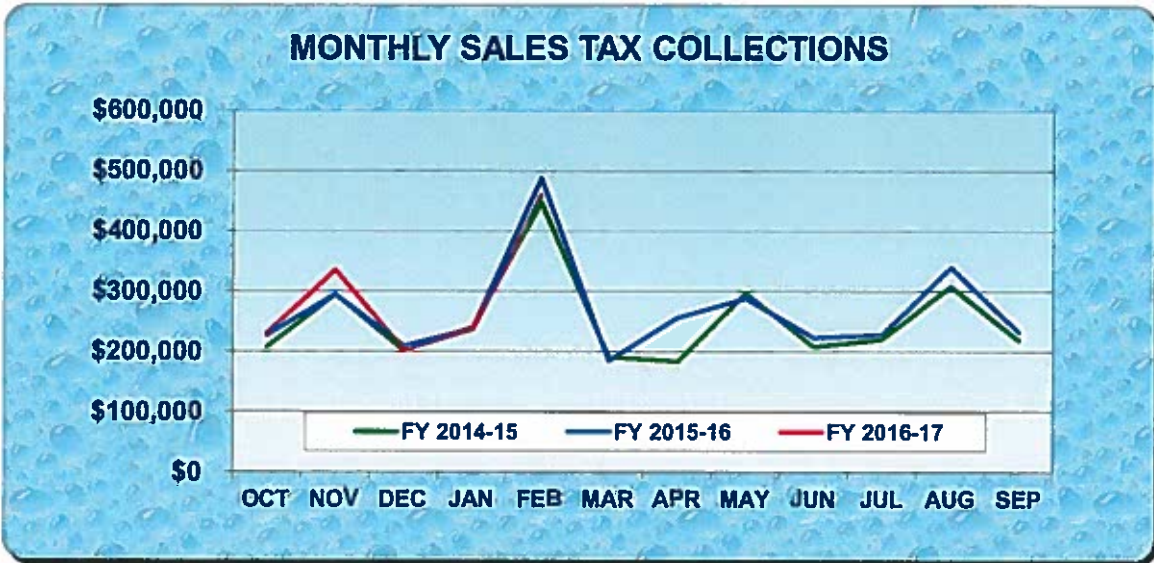
Monthly Sales Tax Collections



**Town of Fairview Sales Tax Summary--Cash Basis
Fiscal Year 2016 - 2017
(Actual versus Budget)**

MONTH	MONTHLY SALES TAX COMPARISON				YTD SALES \$ TAX COMPARISON			YTD % SALES TAX COMPARISON	
	MONTHLY BUDGET	MONTHLY RECEIVED	MONTH VARIANCE Fav / (Unfav)	MONTH % Fav / -Unfav	YTD BUDGET \$	YTD ACTUAL \$	YTD \$ Variance Fav / (Unfav)	YTD ACTUAL \$ RECEIVED As a % OF TOTAL ANNUAL BUDGET \$	YTD BUDGET \$ As a PERCENT of TOTAL ANNUAL BUDGET \$
October	\$202,793	\$230,045	\$27,252	13.4%	\$202,793	\$230,045	\$27,252	7.6%	6.7%
November	296,851	335,455	38,604	13.0%	499,644	565,500	65,856	18.6%	16.4%
December	208,523	202,404	(6,119)	-2.9%	708,168	767,904	59,737	25.3%	23.3%
January	219,443	236,752	17,309	7.9%	927,611	1,004,657	77,046	33.0%	30.5%
February	464,825	459,076	(5,749)	-1.2%	1,392,436	1,463,733	71,297	48.1%	45.8%
March	193,169								
April	197,547								
May	298,781								
June	203,747								
July	215,247								
August	313,423								
September	225,649								
Total	\$3,040,000	\$1,463,733	\$71,297						

TOWN OF FAIRVIEW



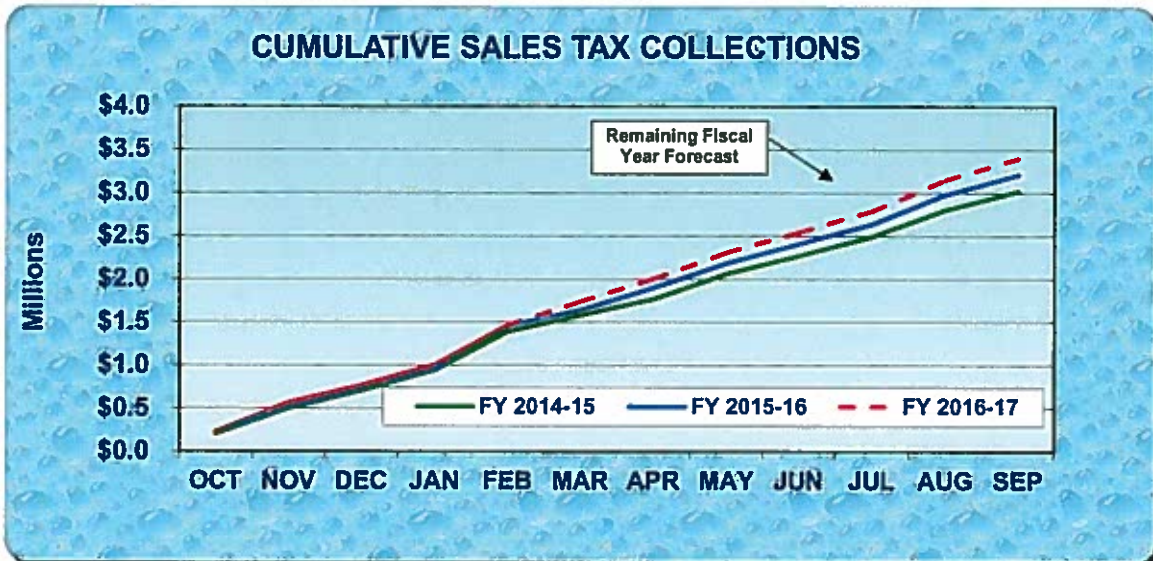
	FY 2014-15			FY 2015-16			FY 2016-17			FY 2016-17 Forecast **
	Monthly	Cumulative	% *	Monthly	Cumulative	% *	Monthly	Cumulative	% *	
OCTOBER	207,714	207,714	7.4%	227,044	227,044	7.5%	230,045	230,045	7.6%	3,251,320
NOVEMBER	294,830	502,544	17.9%	294,899	521,943	17.2%	335,455	565,500	18.6%	3,476,691
DECEMBER	201,803	704,347	25.2%	209,495	731,438	24.1%	202,404	767,904	25.3%	3,368,885
JANUARY	239,533	943,880	33.7%	237,372	968,810	31.9%	236,752	1,004,657	33.0%	3,327,635
FEBRUARY	447,724	1,391,604	49.7%	487,537	1,456,347	47.9%	459,769	1,464,426	48.2%	3,226,704
MARCH	190,576	1,582,180	56.5%	184,490	1,640,837	54.0%				
APRIL	183,441	1,765,621	63.1%	256,153	1,896,990	62.4%				
MAY	296,919	2,062,540	73.7%	288,071	2,185,061	71.9%				
JUNE	207,986	2,270,526	81.1%	223,347	2,408,408	79.2%				
JULY	220,746	2,491,272	89.0%	228,277	2,636,685	86.7%				
AUGUST	308,568	2,799,840	100.0%	339,965	2,976,650	97.9%				
SEPTEMBER	218,837	3,018,677	107.8%	232,253	3,208,903	105.6%				

* % received compared to annual budget

** Forecast Calculation: $\frac{((FY\ 16-17\ Cumulative - FY\ 15-16\ Cumulative) / FY\ 15-16\ Cumulative) + 1}{1} * FY\ 15-16\ Final\ Cumulative$

*** State Comptroller portion only

End-of-Year Amount	3,018,677		3,208,903		3,226,704	
Budgeted Amount	2,800,000		3,040,000		3,040,000	
Variance from Budget	218,677	7.8%	168,903	5.6%	186,704	6.1%



TOWN OF FAIRVIEW Analysis of Sales (Spending) per Capita

<u>Fiscal Year</u>	<u>Sales Tax EDC-CDC-Town</u>	<u>Total Sales (Spending)</u>	<u>Population</u>	<u>Sales (Spending) per Capita</u>
2003-04	138,975	694,874	7,000	99
2004-05	300,838	1,504,192	7,000	215
2005-06	448,806	2,244,030	7,000	321
2006-07	514,902	2,574,512	7,000	368
2007-08	564,641	2,823,204	7,032	401
2008-09	846,545	4,232,723	7,139	593
2009-10	1,706,868	8,534,340	7,248	1,177
2010-11	2,455,148	12,275,741	7,611	1,613
2011-12	2,780,161	13,900,805	7,914	1,756
2012-13	2,869,024	14,345,120	8,020	1,789
2013-14	2,889,005	14,445,025	8,310	1,801
2014-15	3,018,677	15,093,385	8,500	1,816
2015-16	3,208,903	16,044,515	8,800	1,823
2016-17	3,226,704	16,133,518	9,000	1,793

For 2015-16, the amount is forecasted based upon prior year trends

