

# MONTHLY FINANCIAL REPORT

For the period ending June 30, 2016  
(Unaudited)

**TO:** Town Manager's Office  
**FROM:** Jason B. Weeks, Chief Financial Officer  
 Brenda Bowman, Accounting Manager  
**DATE:** July 20, 2016

## BACKGROUND

Financial reports are prepared for the General Fund, Water and Wastewater Fund, Solid Waste Fund, Debt Service Fund, Stormwater Fund, and Fairview EDC & CDC Funds. Summaries of revenues and expenditures for the current year as well as previous year, and percentage of collected/used are presented. This report covers the ninth month of fiscal year 2015-2016; therefore, it is generally desirable for year-to-date revenue totals to have achieved 75% of the budgeted amount and expenditures should generally not exceed 75% of the budgeted amounts. However, because property taxes are primarily received during the first trimester of the budget year and other revenues such as franchise fees are cyclical, revenues will not always equate to the projected percentage. Likewise, total expenditures may not always equate to the projected percentage, because payments for contracted services, insurance, and debt service payments are paid in lump sum amounts, while transfers to other funds occur quarterly.

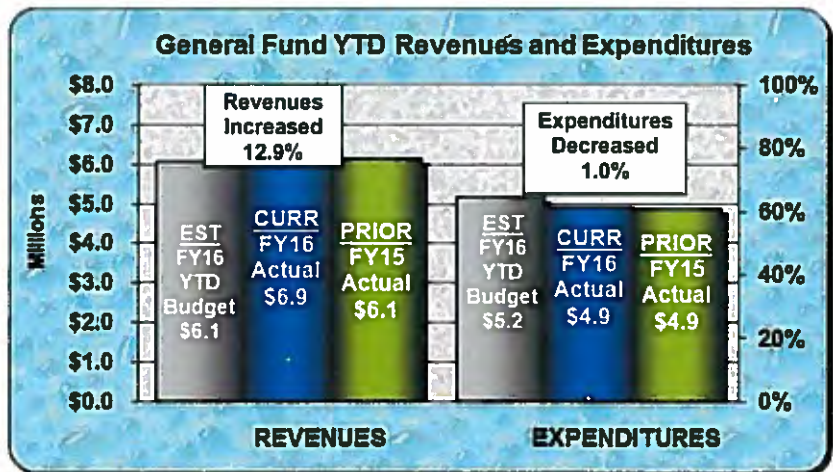
## GENERAL FUND

Revenue collections in the General Fund for the ninth month of fiscal year 2016 total \$6,951,704 and represent 90.2% of the total annual budget. Actual total collection this year is \$809,937 higher than last year.

The top revenue category that is higher than last year include: Property Taxes is the top revenue category that was higher than last year with a total of \$3,281,751, which is \$342,241 higher than last year due to the 8% increase in assessed valuations and several agriculture parcels being "rolled back" for collection of additional \$52,817 in delinquent taxes & penalties.

Charges for Services increased \$133,756 over the prior year primarily due to the Town receiving \$73,549 in engineering fees related to development and the EMS transport fees received from the in-house ambulance services now provided by the Town, which only began in April 2015. Transfers from other funds were higher than last year by \$635,000, which are related to the funds set aside at the end of the previous fiscal year in the Capital Projects Fund. The Town has transferred these funds back to the General Fund for capital and one-time expenditures budgeted in the current fiscal year.

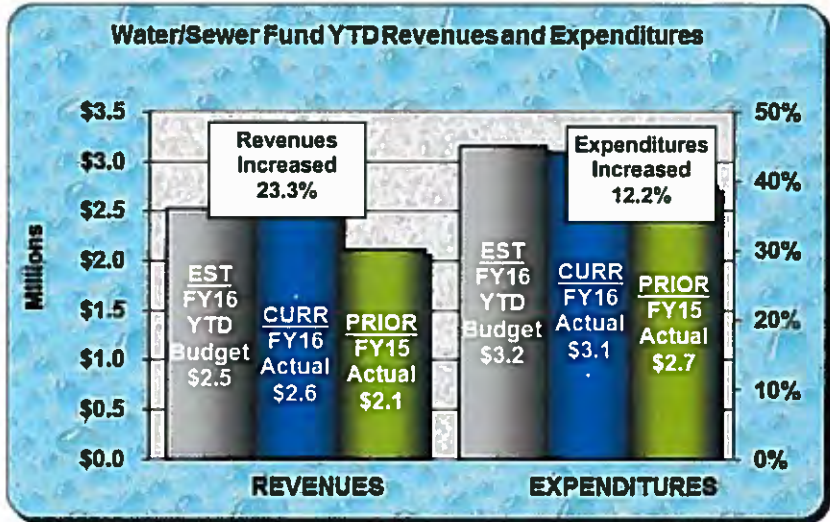
The top revenue categories that are lower than last year include: Miscellaneous, with a total of \$149,394, which is \$366,753 lower than last year due the Town receiving \$380,000 debt proceeds in the previous fiscal year to purchase EMS vehicles and equipment. Franchise fees are down by \$23,601 due to timing of payments being received in July instead of June.



General Fund expenditures total \$4,905,678 and represent 63.3% of the total annual budget. Expenditures are \$49,858 more than the previous year. Expenditures for all divisions are within the acceptable range. The decrease of expenditures in the Planning & Zoning and Fire Departments can be contributed to less contractual services being provided and not purchasing the in-house EMS capital as in the prior year, respectively. The increase of expenditures in Non-Departmental is due to the \$34,060 portion of the 380 Agreement payment to Villages of Fairview and the Town Hall Fountain maintenance that was not budgeted last year. The increase in Public Works was due to Capital equipment purchase of \$26,964 and an increase in maintenance cost of \$12,179. The Town transferred \$160,490 to the Technology Fund, which is \$64,101 higher than the previous fiscal year due to added budgeted technology expenditures this fiscal year.

**WATER AND SEWER FUND**

The Water and Sewer Fund revenues total \$2,922,829 and represent 53.9% of the total annual budget. This amount is \$465,167 higher than last year. Water sales were higher by \$249,285 than the previous, while Miscellaneous revenue was higher by \$26,568 than previous year due a higher refund from North Texas Municipal Water District on over-payment for billed water. Due to timing of the transfer from the Debt Service Fund, an increase of \$189,274 occurs in the transfer category when compared to the prior fiscal year.



Expenses for the Water and Sewer Fund total \$3,594,911 and represent 56.1% of the original annual budget. This amount is \$371,520 higher than last year. An increase of \$158,068 or 10.0% occurred due to the increase in water purchase rates and sewer treatment rates established by North Texas Municipal Water District.

**OTHER OPERATING FUNDS**

The increased expenditures in the Fairview EDC and Fairview CDC funds of \$291,682 and \$220,366 respectively are primarily due to the 380 Agreement with the Villages of Fairview. The revenues and expenditures for all the other operating funds are within an acceptable percentage range. Revenues and expenditures will be monitored and reported to ensure that spending will not exceed the approved budget amounts.

**OTHER INFORMATION**

Number of water accounts in June 2016 totaled – 3,489

Number of sewer accounts in June 2016 totaled – 1,889

Number of solid waste accounts in June 2016 totaled – 3,553

Water sales in thousand gallons for the month of June 2016 – 43,956

## **SALES TAX ANALYSIS**

Sales tax revenue collections for the entire Town of Fairview (Town, Fairview EDC and Fairview CDC portions) for ninth month of fiscal year 2016 total \$2,408,408. Actual total collection this year is \$137,883 or 6.1% higher than last year.

The Town of Fairview received \$223,347 in sales tax revenue during the month of June 2016. This amount represents an increase of \$15,361 or 7.4% more than June 2015. Due to the timing, the sales tax received in the month of July 2016 can be reported in this financial report too. The Town of Fairview received \$228,277 during the month of July 2016. This amount represents an increase of \$7,532 or 3.4% more than July 2015.

## **MUNICIPAL COURT OUTSTANDING FINE & FEE COLLECTIONS**

The June 2016 report from Perdue, Brandon, Fielder, Collins & Mott, LLP:

- ✓ 1412 (\$1,312,929) letters were mailed
- ✓ 27 address corrections, 23 phone number changes & 625 telephone contacts
- ✓ 90 new accounts were added (\$32,288)
- ✓ \$11,426 was collected on 46 outstanding accounts
- ✓ 4,644 accounts (\$1,588,001) outstanding at the end of June 2016
- ✓ REFERENCE “Docket Age Report Summary” within Financial packet
  - Total Dollar Amount Turned Over – amount of past due court fines and fees turned over to Perdue, Brandon, Fielder, Collins & Mott for collection
  - Total Dollar Amount Paid – total amount collected on past due account, which includes the Town’s portion and the collection fee portion
  - Total Dollar Amount Non Cash – amount of past due court fines and fees turned over for collections that have been disposed of by sources other than cash collections (i.e. reduced fines, dismissals, etc.)

**TOWN OF FAIRVIEW  
COMBINED REVENUE & EXPENDITURE REPORT  
FOR THE PERIOD ENDING JUNE 30, 2016**

	ESTIMATED	CURRENT	YTD Used/	PRIOR	YTD Used/	Changes	
Budget FY15-16	YTD Budget* 06/30/2016	YTD Actual 06/30/2016	Collected 06/30/2016	YTD Actual 06/30/2015	Collected 06/30/2015	from Last Year	
<b>GENERAL FUND</b>							
<b>Revenues:</b>							
Property Taxes	\$3,208,619	\$3,172,107	\$3,281,751	102.3%	\$2,939,510	98.9%	\$342,241
Sales & Use Taxes	1,400,000	1,095,159	1,204,204	86.0%	1,135,262	81.1%	68,942
Mixed Beverage Tax	75,000	56,751	60,120	80.2%	57,327	76.4%	2,793
Franchises	649,500	439,355	321,790	49.5%	345,391	53.0%	(23,601)
Licenses & Permits	312,450	242,481	334,682	107.1%	312,515	87.6%	22,167
Charges for Service	273,000	163,409	216,368	79.3%	82,612	47.8%	133,756
Fines & Fees	403,750	303,885	291,406	72.2%	301,277	74.5%	(9,871)
Investment Income	15,000	14,139	21,914	146.1%	16,651	104.1%	5,263
Miscellaneous	155,106	138,380	149,394	96.3%	516,147	93.2%	(366,753)
Transfer from Capital Projects Fund	635,000	-	635,000	100.0%	-	0.0%	635,000
Transfer from Water & Sewer Fund	542,500	406,875	406,875	75.0%	406,875	75.0%	-
Transfer from Stormwater Fund	37,600	21,150	28,200	75.0%	28,200	75.0%	-
<b>Total Revenues</b>	<b>\$7,707,525</b>	<b>\$6,053,691</b>	<b>\$6,951,704</b>	<b>90.2%</b>	<b>\$6,141,767</b>	<b>85.5%</b>	<b>\$809,937</b>
<b>Expenditures:</b>							
Mayor & Council	\$19,250	\$13,683	\$13,410	69.7%	\$13,551	72.0%	(\$141)
Administration	586,933	433,942	391,378	66.7%	378,333	70.7%	13,045
Accounting	553,044	414,474	408,865	73.9%	378,688	74.0%	30,177
Town Secretary	104,560	75,706	70,964	67.9%	64,684	68.6%	6,280
Planning & Zoning	139,899	101,239	69,842	49.9%	95,578	72.6%	(25,736)
Police	1,948,214	1,377,460	1,199,123	61.5%	1,209,585	70.4%	(10,462)
Fire	2,553,793	1,871,962	1,875,366	73.4%	2,072,451	77.6%	(197,085)
Public Works	355,835	207,343	167,692	47.1%	115,237	48.9%	52,455
Inspections	110,761	80,107	105,044	94.8%	69,331	70.6%	35,713
Municipal Court	187,498	137,625	122,293	65.2%	124,554	73.7%	(2,261)
Parks & Recreation	138,351	63,848	100,022	72.3%	68,717	70.6%	31,305
Non-Departmental	896,573	362,012	221,188	24.7%	168,722	54.9%	52,466
Transfer to Capital Projects Fund	-	-	-	0.0%	-	0.0%	-
Transfer to Technology Fund	160,490	37,750	160,490	100.0%	96,389	94.1%	64,101
<b>Total Expenditures</b>	<b>\$7,755,201</b>	<b>\$5,177,152</b>	<b>\$4,905,678</b>	<b>63.3%</b>	<b>\$4,855,820</b>	<b>67.9%</b>	<b>\$49,858</b>
<b>Net Revenue over Expenditures</b>			<b>2,046,026</b>		<b>1,285,947</b>		
<b>Beginning Fund Balance</b>			<b>4,058,948</b>		<b>3,879,356</b>		
<b>Ending Fund Balance</b>			<b>6,104,974</b>		<b>5,165,303</b>		

\* YTD Budget is the average percentage of the past four years.

**TOWN OF FAIRVIEW  
COMBINED REVENUE & EXPENDITURE REPORT  
FOR THE PERIOD ENDING JUNE 30, 2016**

	ESTIMATED	CURRENT	YTD Used/	PRIOR	YTD Used/	Changes	
Budget FY15-16	YTD Budget* 06/30/2016	YTD Actual 06/30/2016	Collected 06/30/2016	YTD Actual 06/30/2015	Collected 06/30/2015	from Last Year	
<b>WATER &amp; SEWER FUND</b>							
<b>Revenues:</b>							
Water Service	\$3,500,000	\$1,863,848	\$1,795,425	51.3%	\$1,546,140	55.1%	\$249,285
Sewer Service	823,278	600,746	463,015	56.2%	466,803	69.7%	(3,788)
Tower Lease	196,430	140,290	137,267	69.9%	134,303	75.9%	2,964
Investment Income	250	208	1,043	417.2%	179	71.6%	864
Miscellaneous	158,102	135,407	149,733	94.7%	123,165	82.8%	26,568
Transfer from Debt Service Fund	722,692	271,010	361,346	50.0%	172,072	75.0%	189,274
Transfer from Stormwater Fund	20,000	7,500	15,000	75.0%	15,000	75.0%	-
<b>Total Revenues</b>	<b>\$5,420,752</b>	<b>\$3,019,010</b>	<b>\$2,922,829</b>	<b>53.9%</b>	<b>\$2,457,662</b>	<b>60.7%</b>	<b>\$465,167</b>
<b>Expenses:</b>							
Water Department	\$3,026,556	\$2,090,207	\$2,101,862	69.4%	\$1,809,201	66.4%	\$292,661
Utilities	191,642	140,401	144,322	75.3%	126,600	69.2%	17,722
Sewer Department	1,432,915	942,347	556,505	38.8%	506,241	36.4%	50,264
General Fund Franchise Fee	317,500	178,594	238,125	75.0%	238,125	75.0%	-
Transfer to General Fund	225,000	126,562	168,750	75.0%	168,750	75.0%	-
Transfer to Technology Fund	1,870	683	1,870	100.0%	-	0.0%	1,870
Non-Departmental	1,211,744	195,528	383,477	31.6%	374,474	32.9%	9,003
<b>Total Expenses</b>	<b>\$6,407,227</b>	<b>\$3,674,322</b>	<b>\$3,594,911</b>	<b>56.1%</b>	<b>\$3,223,391</b>	<b>53.9%</b>	<b>\$371,520</b>
<b>SOLID WASTE FUND</b>							
<b>Total Revenues</b>	<b>\$653,800</b>	<b>\$232,118</b>	<b>\$438,456</b>	<b>67.1%</b>	<b>\$431,537</b>	<b>67.0%</b>	<b>\$6,919</b>
<b>Total Expenses</b>	<b>\$628,700</b>	<b>\$229,881</b>	<b>\$420,440</b>	<b>66.9%</b>	<b>\$386,351</b>	<b>66.4%</b>	<b>\$34,089</b>
<b>DEBT SERVICE FUND</b>							
<b>Total Revenues</b>	<b>\$2,147,729</b>	<b>\$1,906,253</b>	<b>\$2,133,642</b>	<b>99.3%</b>	<b>\$2,004,049</b>	<b>96.2%</b>	<b>\$129,593</b>
<b>Total Expenses</b>	<b>\$2,464,525</b>	<b>\$1,889,585</b>	<b>\$1,636,034</b>	<b>66.4%</b>	<b>\$1,380,939</b>	<b>70.2%</b>	<b>\$255,095</b>
<b>STORMWATER FUND</b>							
<b>Total Revenues</b>	<b>\$332,796</b>	<b>\$247,261</b>	<b>\$214,267</b>	<b>64.4%</b>	<b>\$211,083</b>	<b>70.4%</b>	<b>\$3,184</b>
<b>Total Expenses</b>	<b>\$303,834</b>	<b>\$145,682</b>	<b>\$308,295</b>	<b>101.5%</b>	<b>\$181,078</b>	<b>32.9%</b>	<b>\$127,217</b>
<b>FAIRVIEW EDC</b>							
<b>Total Revenues</b>	<b>\$700,350</b>	<b>\$538,688</b>	<b>\$603,897</b>	<b>86.2%</b>	<b>\$567,970</b>	<b>81.1%</b>	<b>\$35,927</b>
<b>Total Expenditures</b>	<b>\$719,809</b>	<b>\$538,738</b>	<b>\$661,108</b>	<b>91.8%</b>	<b>\$369,246</b>	<b>46.6%</b>	<b>\$291,862</b>
<b>FAIRVIEW CDC</b>							
<b>Total Revenues</b>	<b>\$706,350</b>	<b>\$542,746</b>	<b>\$603,742</b>	<b>85.5%</b>	<b>\$570,422</b>	<b>80.8%</b>	<b>\$33,320</b>
<b>Total Expenditures</b>	<b>\$751,168</b>	<b>\$576,883</b>	<b>\$591,364</b>	<b>78.7%</b>	<b>\$370,998</b>	<b>54.6%</b>	<b>\$220,366</b>

\* YTD Budget is the average percentage of the past four years.

# Docket Age Report Summary

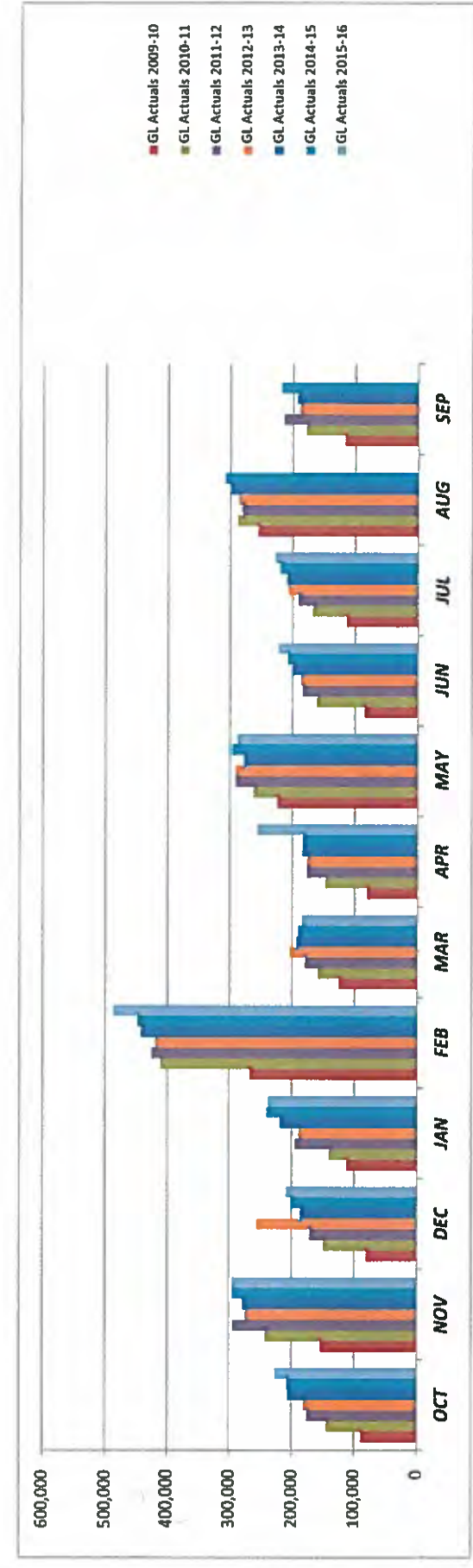
## For: Fairview City Fines And Fees

Year Of Offense	Offense Age In Years	Total Dollar Amount Turned Over	Total Dollar Amount Due	Total Dollar Amount Paid	Percent Paid	Total Dollar Amount Non Cash	Percent Non Cash	Total Dollar Amount Liquidated	Percent Liquidated
2016	0	\$73,620.43	\$73,285.13	\$176.00	0.24%	\$159.30	0.22%	\$335.30	0.46%
2015	1	\$270,417.04	\$224,356.55	\$31,163.12	11.52%	\$14,897.37	5.51%	\$46,060.49	17.03%
2014	2	\$262,639.68	\$163,173.31	\$66,105.77	25.17%	\$33,360.60	12.70%	\$99,466.37	37.87%
2013	3	\$168,100.36	\$120,306.38	\$32,533.47	19.35%	\$15,260.51	9.08%	\$47,793.98	28.43%
2012	4	\$140,799.38	\$110,338.68	\$21,750.81	15.45%	\$8,709.89	6.19%	\$30,460.70	21.63%
2011	5	\$143,405.79	\$110,183.68	\$26,462.21	18.45%	\$6,759.90	4.71%	\$33,222.11	23.17%
2010	6	\$194,071.94	\$157,911.73	\$19,956.81	10.28%	\$16,203.40	8.35%	\$36,160.21	18.63%
2009	7	\$114,120.70	\$95,142.60	\$14,536.20	12.74%	\$4,441.90	3.89%	\$18,978.10	16.63%
2008	8	\$179,596.50	\$150,978.90	\$14,408.40	8.02%	\$14,209.20	7.91%	\$28,617.60	15.93%
2007	9	\$113,223.81	\$97,554.45	\$11,599.11	10.24%	\$4,070.25	3.59%	\$15,669.36	13.84%
2006	10	\$101,307.05	\$95,687.80	\$3,365.90	3.32%	\$2,253.35	2.22%	\$5,619.25	5.55%
2005	11	\$127,595.61	\$120,910.31	\$3,664.70	2.87%	\$3,020.60	2.37%	\$6,685.30	5.24%
2004	12	\$68,215.11	\$57,686.15	\$4,988.35	7.31%	\$5,540.61	8.12%	\$10,528.96	15.43%
2003	13	\$6,905.60	\$6,905.60	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
2002	14	\$1,490.20	\$1,490.20	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
2001	15	\$362.25	\$362.25	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
		\$1,965,871.45	\$1,586,273.72	\$250,710.85	12.75%	\$128,886.88	6.56%	\$379,597.73	19.31%

Town of Fairview  
**MONTHLY ACTUAL TOTALS - Sales Tax**  
 Current & Previous Year Comparison and Variance Analysis

Fiscal	HISTORICAL DATA												CURRENT FISCAL YEAR DATA			
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	
	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	Act16/Act15	Variance	Act16/Act15	Variance	Act16/Act15	Variance	Variance %	
OCT	44,176	89,622	144,634	176,236	182,274	206,397	207,714	227,044.25	19,330.73	97%	19,330.73	101%	101%	101%	101%	
NOV	66,135	154,330	242,466	293,730	274,682	278,331	294,830	294,899.15	69.58	126%	69.58	106%	106%	106%	106%	
DEC	46,867	80,805	149,830	171,561	255,516	186,361	201,803	209,495.17	7,691.69	90%	7,691.69	108%	108%	108%	108%	
JAN	38,306	113,062	141,004	195,205	190,100	219,267	239,533	237,372.18	(2,160.60)	102%	(2,160.60)	109%	109%	109%	109%	
FEB	73,258	267,143	411,537	425,768	419,733	442,581	447,724	487,536.75	39,812.98	209%	39,812.98	101%	101%	101%	101%	
MAR	79,499	124,856	159,365	179,558	204,454	192,849	190,576	184,489.75	(6,086.28)	79%	(6,086.28)	99%	99%	99%	99%	
APR	55,317	79,764	146,718	177,017	177,293	183,889	183,441	256,152.71	72,712.12	110%	72,712.12	100%	100%	100%	100%	
MAY	90,745	225,006	262,382	290,745	291,880	277,257	296,919	288,071.37	(8,847.53)	123%	(8,847.53)	107%	107%	107%	107%	
JUN	76,520	84,888	161,430	184,353	187,635	200,325	207,986	223,346.95	15,360.76	96%	15,360.76	104%	104%	104%	104%	
JUL	79,370	114,742	168,467	191,018	207,953	208,906	220,746	228,277.05	7,531.51	98%	7,531.51	106%	106%	106%	106%	
AUG	107,738	255,586	288,290	280,682	287,558	299,768	308,568									
SEP	88,613	117,066	179,026	214,290	189,947	193,075	218,837									
<b>TOTALS</b>	<b>846,545</b>	<b>1,706,868</b>	<b>2,455,148</b>	<b>2,780,161</b>	<b>2,869,024</b>	<b>2,889,005</b>	<b>3,018,675</b>	<b>2,636,685</b>	<b>145,415</b>	<b>1130%</b>	<b>145,415</b>	<b>1040%</b>	<b>1040%</b>	<b>1040%</b>	<b>1040%</b>	

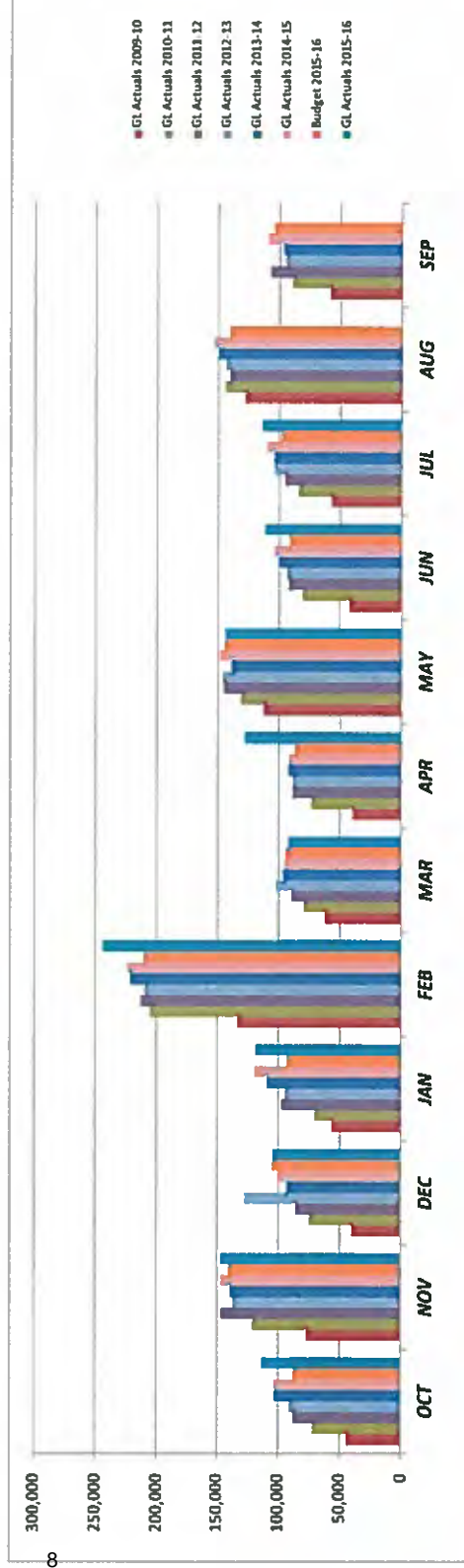
Monthly Sales Tax Collections



Town of Fairview  
 General Fund - Sales Tax  
 Current & Previous Year Comparison and Variance Analysis

Fiscal	CURRENT FISCAL YEAR DATA											
	GL Actuals 2009-10	GL Actuals 2010-11	GL Actuals 2011-12	GL Actuals 2012-13	GL Actuals 2013-14	GL Actuals 2014-15	Budget 2015-16	GL Actuals 2015-16	Variance Actual/Budg 2015-16	Variance % Actual/Budg 2015-16	Variance Curr to Prev	Variance % Curr to Prev
OCT	44,811	72,317	88,118	91,137	103,198	103,857	88,098	113,522.13	25,423.88	129%	9,665.37	109%
NOV	77,165	121,233	146,865	137,341	139,166	147,415	140,999	147,449.58	6,450.33	105%	34.79	100%
DEC	40,402	74,915	85,780	127,758	93,181	100,902	105,223	104,747.59	(475.66)	100%	3,845.85	104%
JAN	56,531	70,502	97,602	95,050	109,633	119,766	93,716	118,686.09	24,969.84	127%	(1,080.30)	99%
FEB	133,571	205,769	212,884	209,866	221,290	223,862	210,750	243,768.38	33,018.13	116%	19,906.49	109%
MAR	62,428	79,683	89,779	102,227	96,424	95,288	94,486	92,244.88	(2,241.38)	98%	(3,043.14)	97%
APR	39,882	73,359	88,509	88,647	91,945	91,720	87,051	128,076.36	41,025.11	147%	36,356.06	140%
MAY	112,503	131,191	145,372	145,940	138,628	148,459	144,541	144,035.69	(505.57)	100%	(4,423.77)	97%
JUN	42,444	80,715	92,177	93,817	100,163	103,993	91,498	111,673.48	20,175.23	122%	7,680.38	107%
JUL	57,371	84,233	95,509	103,977	104,453	110,373	98,266	114,138.53	15,872.28	116%	3,765.75	103%
AUG	127,793	144,145	140,341	143,779	149,884	154,284	140,909					
SEP	58,533	89,513	107,145	94,973	96,537	109,419	104,460					
<b>TOTALS</b>	<b>853,434</b>	<b>1,227,574</b>	<b>1,390,081</b>	<b>1,434,512</b>	<b>1,444,502</b>	<b>1,509,337</b>	<b>1,400,000</b>	<b>1,318,343</b>	<b>163,712</b>	<b>1158%</b>	<b>72,707</b>	<b>1065%</b>

Monthly Sales Tax Collections

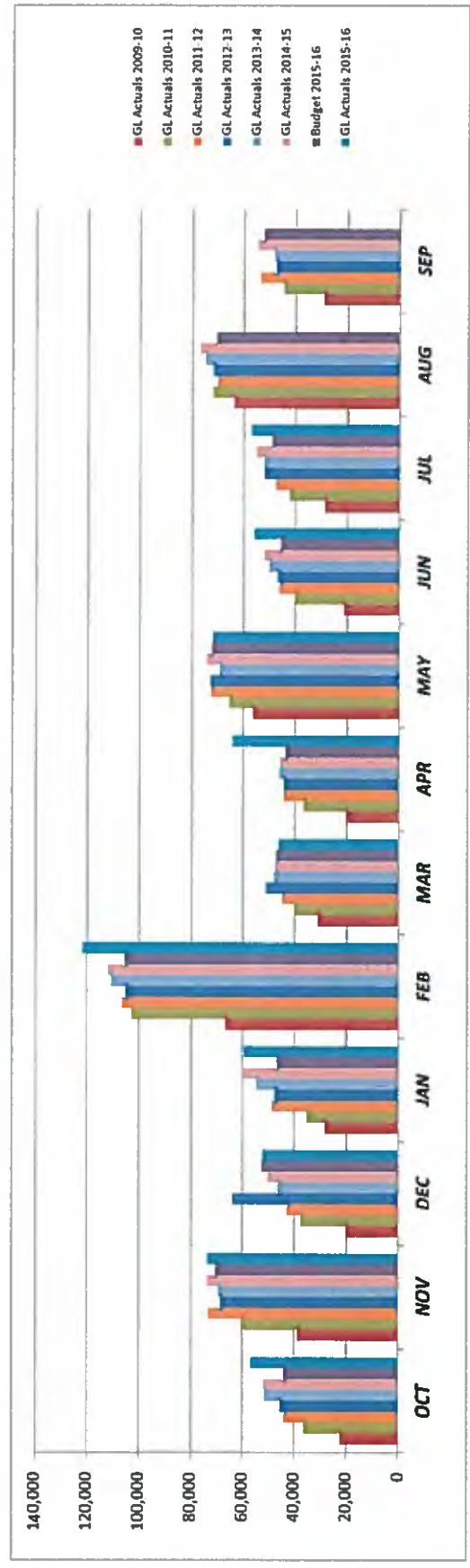




**Town of Fairview  
Economic Development Corporation Fund - Sales Tax  
Current & Previous Year Comparison and Variance Analysis**

Fiscal	CURRENT FISCAL YEAR DATA											
	2015-16						2015-16					
	GL Actuals 2009-10	GL Actuals 2010-11	GL Actuals 2011-12	GL Actuals 2012-13	GL Actuals 2013-14	GL Actuals 2014-15	Budget 2015-16	GL Actuals 2015-16	Variance Actual/Budg 2015-16	Variance % Actual/Budg 2015-16	Variance Curr to Prev	Variance % Curr to Prev
OCT	22,405	36,159	44,059	45,568	51,599	51,928	44,049	56,761.06	12,711.94	129%	4,832.68	109%
NOV	38,583	60,617	73,433	68,670	69,583	73,707	70,500	73,724.79	3,225.16	105%	17.40	100%
DEC	20,201	37,458	42,890	63,879	46,590	50,451	52,612	52,373.79	(237.83)	100%	1,922.92	104%
JAN	28,265	35,251	48,801	47,525	54,817	59,883	46,858	59,343.05	12,484.92	127%	(540.15)	99%
FEB	66,786	102,884	106,442	104,933	110,645	111,931	105,375	121,884.19	16,509.06	116%	9,953.25	109%
MAR	31,214	39,841	44,889	51,114	48,212	47,644	47,243	46,122.44	(1,120.69)	98%	(1,521.57)	97%
APR	19,941	36,679	44,254	44,323	45,972	45,860	43,526	64,038.18	20,512.55	147%	18,178.03	140%
MAY	56,251	65,595	72,686	72,970	69,314	74,230	72,271	72,017.84	(252.78)	100%	(2,211.88)	97%
JUN	21,222	40,357	46,088	46,909	50,081	51,997	45,749	55,836.74	10,087.61	122%	3,840.19	107%
JUL	28,686	42,117	47,755	51,988	52,226	55,186	49,133	57,069.26	7,936.14	116%	1,882.88	103%
AUG	63,896	72,072	70,170	71,890	74,942	77,142	70,455					
SEP	29,266	44,757	53,572	47,487	48,269	54,709	52,230					
<b>TOTALS</b>	<b>426,717</b>	<b>613,787</b>	<b>695,040</b>	<b>717,256</b>	<b>722,251</b>	<b>754,669</b>	<b>700,000</b>	<b>659,171</b>	<b>81,856</b>	<b>1158%</b>	<b>36,354</b>	<b>1065%</b>

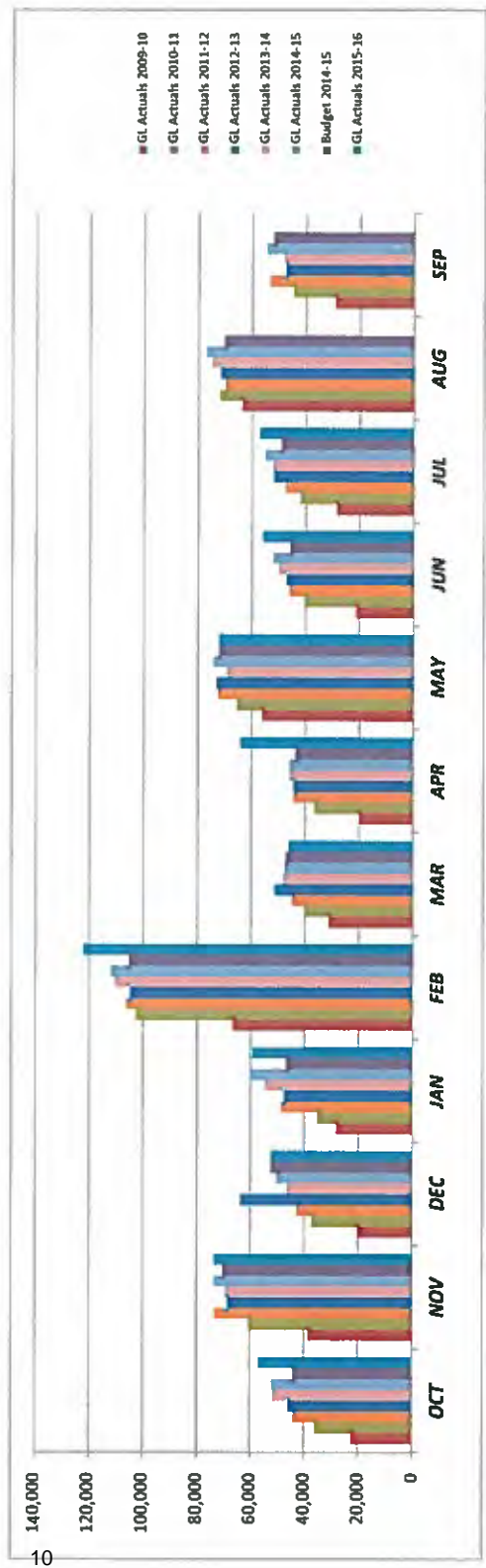
Monthly Sales Tax Collections



**Town of Fairview  
Community Development Corporation Fund - Sales Tax  
Current & Previous Year Comparison and Variance Analysis**

Fiscal	CURRENT FISCAL YEAR DATA																
	2009-10		2010-11		2011-12		2012-13		2013-14		2014-15		2015-16				
	GL Actuals	Variance	GL Actuals	Variance	GL Actuals	Variance	GL Actuals	Variance	GL Actuals	Variance	Budget	GL Actuals	Variance	Actual/Budg			
OCT	22,405		36,159		44,059		45,568		51,599		51,928	56,761.06	12,711.94	129%	4,832.68	109%	
NOV	38,583		60,617		73,433		68,670		69,583		73,707	73,724.79	3,225.16	105%	17.40	100%	
DEC	20,201		37,458		42,890		63,879		46,590		50,451	52,612	(237.83)	100%	1,922.92	104%	
JAN	28,265		35,251		48,801		47,525		54,817		59,883	46,858	12,484.92	127%	(540.15)	99%	
FEB	66,786		102,884		106,442		104,933		110,645		111,931	105,375	16,509.06	116%	9,953.25	109%	
MAR	31,214		39,841		44,889		51,114		48,212		47,644	47,243	(1,120.69)	98%	(1,521.57)	97%	
APR	19,941		36,679		44,254		44,323		45,972		45,860	64,038.18	20,512.55	147%	18,178.03	140%	
MAY	56,251		65,595		72,686		72,970		69,314		74,230	72,271	(252.78)	100%	(2,211.88)	97%	
JUN	21,222		40,357		46,088		46,909		50,081		51,997	45,749	10,087.61	122%	3,840.19	107%	
JUL	28,686		42,117		47,755		51,988		52,226		55,186	49,133	7,936.14	116%	1,882.88	103%	
AUG	63,896		72,072		70,170		71,890		74,942		77,142	57,069.26	7,936.14	116%	1,882.88	103%	
SEP	29,266		44,757		53,572		47,487		48,269		54,709	70,455	52,230	1158%	36,354	1065%	
<b>TOTALS</b>	<b>426,717</b>		<b>613,787</b>		<b>695,040</b>		<b>717,256</b>		<b>722,251</b>		<b>754,669</b>	<b>700,000</b>	<b>659,171</b>	<b>81,856</b>	<b>1158%</b>	<b>36,354</b>	<b>1065%</b>

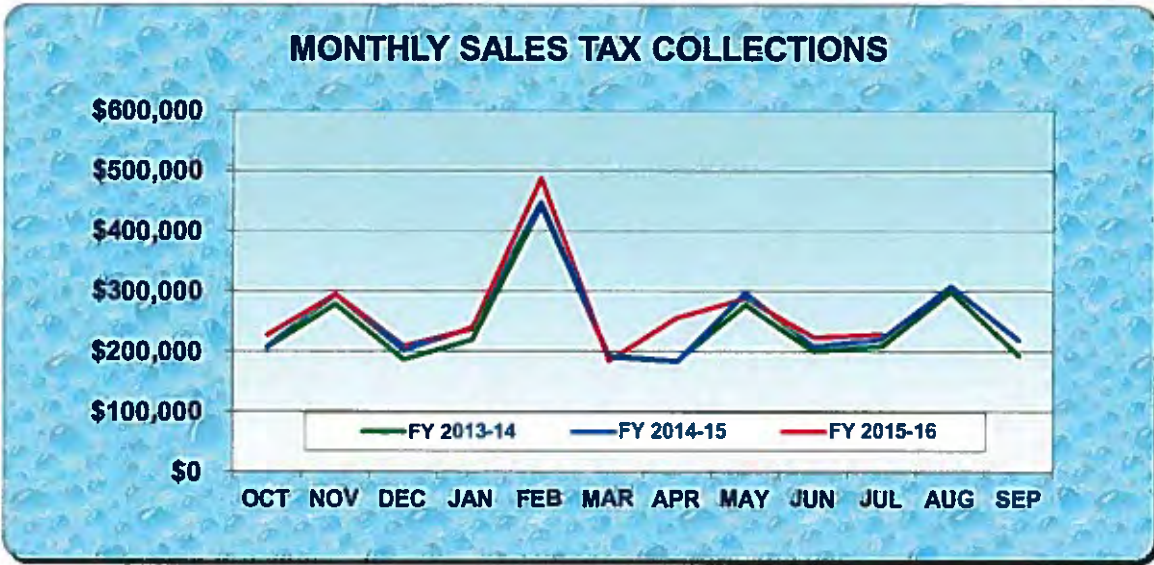
Monthly Sales Tax Collections



**Town of Fairview Sales Tax Summary--Cash Basis  
Fiscal Year 2015 - 2016  
(Actual versus Budget)**

MONTH	MONTHLY SALES TAX COMPARISON				Y T D SALES \$ TAX COMPARISON			Y T D % SALES TAX COMPARISON	
	MONTHLY BUDGET	MONTHLY RECEIVED	MONTH VARIANCE Fav / (Unfav)	MONTH % Fav / -Unfav	Y T D BUDGET \$	Y T D ACTUAL \$	Y T D \$ Variance Fav / (Unfav)	YTD ACTUAL \$ RECEIVED As a % OF TOTAL ANNUAL BUDGET \$	YTD BUDGET \$ As a PERCENT of TOTAL ANNUAL BUDGET \$
October	\$176,197	\$227,044	\$50,848	28.9%	\$176,197	\$227,044	\$50,848	8.1%	6.3%
November	281,999	294,899	12,901	4.6%	458,195	521,943	63,748	18.6%	16.4%
December	210,447	209,495	(951)	-0.5%	668,642	731,439	62,797	26.1%	23.9%
January	187,433	237,372	49,940	26.6%	856,074	968,811	112,737	34.6%	30.6%
February	421,501	487,537	66,036	15.7%	1,277,575	1,456,348	178,773	52.0%	45.6%
March	188,973	184,490	(4,483)	-2.4%	1,466,547	1,640,837	174,290	58.6%	52.4%
April	174,103	256,153	82,050	47.1%	1,640,650	1,896,990	256,340	67.7%	58.6%
May	289,083	288,071	(1,011)	-0.3%	1,929,732	2,185,061	255,329	78.0%	68.9%
June	182,997	223,347	40,350	22.0%	2,112,729	2,408,408	295,680	86.0%	75.5%
July	196,533	228,277	31,745	16.2%	2,309,261	2,636,685	327,424	94.2%	82.5%
August	281,819								
September	208,921								
<b>Total</b>	<b>\$2,800,000</b>	<b>\$2,636,685</b>	<b>\$327,424</b>						

# TOWN OF FAIRVIEW



	FY 2013-14			FY 2014-15			FY 2015-16			FY 2015-16 Forecast **
	Monthly	Cumulative	% *	Monthly	Cumulative	% *	Monthly	Cumulative	% *	
OCTOBER	206,397	206,397	7.4%	207,714	207,714	7.4%	227,044	227,044	8.1%	3,299,606
NOVEMBER	278,331	484,728	17.3%	294,830	502,543	17.9%	294,899	521,943	18.6%	3,135,209
DECEMBER	186,361	671,089	24.0%	201,803	704,347	25.2%	209,495	731,439	26.1%	3,134,785
JANUARY	219,267	890,356	31.8%	239,533	943,879	33.7%	237,372	968,811	34.6%	3,098,409
FEBRUARY	442,581	1,332,936	47.6%	447,724	1,391,603	49.7%	487,537	1,456,348	52.0%	3,159,119
MARCH	192,849	1,525,785	54.5%	190,576	1,582,179	56.5%	184,490	1,640,837	58.6%	3,130,590
APRIL	183,889	1,709,674	61.1%	183,441	1,765,620	63.1%	256,153	1,896,990	67.7%	3,243,278
MAY	277,257	1,986,931	71.0%	296,919	2,062,539	73.7%	288,071	2,185,061	78.0%	3,197,996
JUNE	200,325	2,187,257	78.1%	207,986	2,270,525	81.1%	223,347	2,408,408	86.0%	3,201,992
JULY	208,906	2,396,162	85.6%	220,746	2,491,270	89.0%	228,277	2,636,685	94.2%	3,194,874
AUGUST	299,768	2,695,930	96.3%	308,568	2,799,838	100.0%				
SEPTEMBER	193,075	2,889,005	103.2%	218,837	3,018,675	107.8%				

\* % received compared to annual budget

\*\* Forecast Calculation:  $((FY\ 15-16\ Cumulative - FY\ 14-15\ Cumulative) / FY\ 14-15\ Cumulative) + 1$  \* FY 14-15 Final Cumulative

\*\*\* State Comptroller portion only

End-of-Year Amount	2,889,005		3,018,675		3,194,874	
Budgeted Amount	2,800,000		2,800,000		2,800,000	
Variance from Budget	89,005	3.2%	218,675	7.8%	394,874	14.1%

