

MONTHLY FINANCIAL REPORT

For the period ending December 31, 2015
(Unaudited)

TO: Town Manager's Office
FROM: Jason B. Weeks, Chief Financial Officer
DATE: January 14, 2016

BACKGROUND

Financial reports are prepared for the General Fund, Water and Wastewater Fund, Solid Waste Fund, Debt Service Fund, Stormwater Fund, and Fairview EDC & CDC Funds. Summaries of revenues and expenditures for the current year as well as previous year, and percentage of collected/used are presented. This report covers the second month of fiscal year 2015-2016; therefore, it is generally desirable for year-to-date revenue totals to have achieved 33% of the budgeted amount and expenditures should generally not exceed 33% of the budgeted amounts. However, because property taxes are primarily received during the first trimester of the budget year and other revenues such as franchise fees are cyclical, revenues will not always equate to the projected percentage. Likewise, total expenditures may not always equate to the projected percentage, because payments for contracted services, insurance, and debt service payments are paid in lump sum amounts, while transfers to other funds occur quarterly.

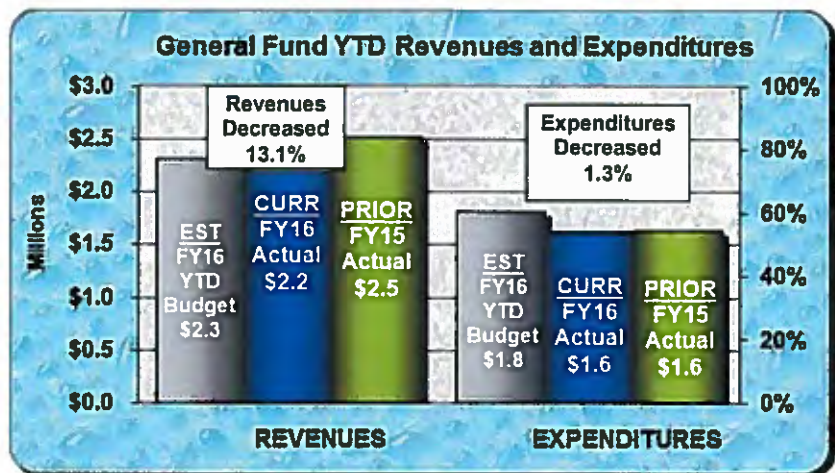
GENERAL FUND

Revenue collections in the General Fund for the third month of fiscal year 2016 total \$2,193,834 and represent 28.5% of the total annual budget. Actual total collection this year is \$329,731 lower than last year.

The top revenue category that is higher than last year include: Property Taxes is the top revenue category that was higher than last year with a total of \$1,589,934, which is \$157,576 higher than last year due to the 8% increase in assessed valuations.

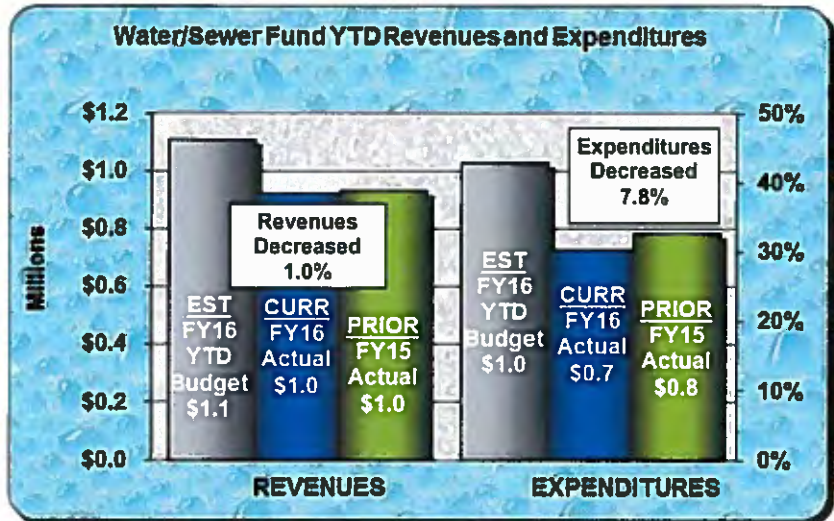
The top revenue categories that is lower than last year include: Miscellaneous, with a total of \$31,973, which is \$388,097 lower than last year due the Town receiving debt proceeds in the previous fiscal year to purchase EMS vehicles and equipment.

General Fund expenditures total \$1,614,255 and represent 21.0% of the total annual budget. Expenditures are \$21,958 lower than the previous year. Expenditures for all divisions are within the acceptable range. Due to the timing of the transfer to the Technology Fund, a decrease of \$96,389 occurs in the Transfer category when compared to the prior fiscal year.



WATER AND SEWER FUND

The Water and Sewer Fund revenues total \$922,854 and represent 17.0% of the total annual budget. This amount is \$7,868 lower than last year. Water sales in November were higher by \$38,045 than the previous, while Miscellaneous revenue was higher by \$24,454 than previous year due a higher refund from North Texas Municipal Water District on over-payment for billed water. Due to timing of the transfer from the Debt Service Fund, a decrease of \$57,357 occurs in the transfer category when compared to the prior fiscal year.



Expenses for the Water and Sewer Fund total \$725,139 and represent 11.3% of the original annual budget. This amount is \$61,287 lower than last year. Due to the timing of the transfer to the General Fund, a decrease of \$104,625 occurs in the Transfer & Franchise Fee category when compared to the prior fiscal year.

OTHER OPERATING FUNDS

The increased expenditures in the Fairview EDC and Fairview CDC funds of \$160,246 and \$163,488 respectively are primarily due to reduced payments this fiscal year on the 380 Agreement with the Villages of Fairview. The revenues and expenditures for all the other operating funds are within an acceptable percentage range. Revenues and expenditures will be monitored and reported to ensure that spending will not exceed the approved budget amounts.

OTHER INFORMATION

Number of water accounts in December 2015 totaled – 3,451

Number of sewer accounts in December 2015 totaled – 1,881

Number of solid waste accounts in December 2015 totaled – 3,536

Water sales in thousand gallons for the month of December 2015 – 27,000

SALES TAX ANALYSIS

Sales tax revenue collections for the entire Town of Fairview (Town, Fairview EDC and Fairview CDC portions) for third month of fiscal year 2016 total \$731,439. Actual total collection this year is \$27,092 or 3.9% higher than last year.

The Town of Fairview received \$209,495 in sales tax revenue during the month of December 2015. This amount represents an increase of \$7,692 or 3.8% more than December 2014. Due to the timing, the sales tax received in the month of January 2016 can be reported in this financial report too. The Town of Fairview received \$237,372 during the month of January 2016. This amount represents a decrease of \$2,161 or 0.9% more than January 2015.

MUNICIPAL COURT OUTSTANDING FINE & FEE COLLECTIONS

The December 2015 report from Perdue, Brandon, Fielder, Collins & Mott, LLP:

- ✓ 111 Letters mailed
- ✓ 104 address corrections
- ✓ 2 telephone contacts
- ✓ 144 new accounts were added (\$51,856)
- ✓ \$1,742 was collected on 28 outstanding accounts
- ✓ 4,575 accounts (\$1,566,092) outstanding at the end of December 2015
- ✓ REFERENCE "Docket Age Report Summary" within Financial packet
 - Total Dollar Amount Turned Over – amount of past due court fines and fees turned over to Perdue, Brandon, Fielder, Collins & Mott for collection
 - Total Dollar Amount Paid – total amount collected on past due account, which includes the Town's portion and the collection fee portion
 - Total Dollar Amount Non Cash – amount of past due court fines and fees turned over for collections that have been disposed of by sources other than cash collections (i.e. reduced fines, dismissals, etc.)

**TOWN OF FAIRVIEW
COMBINED REVENUE & EXPENDITURE REPORT
FOR THE PERIOD ENDING DECEMBER 31, 2015**

	ESTIMAUED	CURRENT	YTD Used/	PRIOR	YTD Used/	Changes	
Budget FY15-16	YTD Budget* 12/31/2015	YTD Actual 12/31/2015	Collected 12/31/2015	YTD Actual 12/31/2014	Collected 12/31/2014	from Last Year	
GENERAL FUND							
Revenues:							
Property Taxes	\$3,208,619	\$1,294,970	\$1,589,934	49.6%	\$1,432,358	48.2%	\$157,576
Sales & Use Taxes	1,400,000	342,342	365,719	26.1%	352,173	25.2%	13,546
Mixed Beverage Tax	75,000	19,939	20,241	27.0%	20,547	27.4%	(306)
Franchises	649,500	100,675	8	0.0%	54	0.0%	(46)
Licenses & Permits	312,450	54,723	60,469	19.4%	36,244	10.2%	24,225
Charges for Service	273,000	191,359	41,730	15.3%	15,510	9.0%	26,220
Fines & Fees	403,750	95,820	77,710	19.2%	96,803	23.9%	(19,093)
Investment Income	15,000	19,367	6,050	40.3%	4,781	29.9%	1,269
Miscellaneous	155,106	46,081	31,973	20.6%	420,070	75.8%	(388,097)
Transfer from Capital Projects Fund	635,000	-	-	0.0%	-	0.0%	-
Transfer from Water & Sewer Fund	542,500	135,625	-	0.0%	135,625	25.0%	(135,625)
Transfer from Stormwater Fund	37,600	7,050	-	0.0%	9,400	25.0%	(9,400)
Total Revenues	\$7,707,525	\$2,307,951	\$2,193,834	28.5%	\$2,523,565	35.1%	(\$329,731)
Expenditures:							
Mayor & Council	\$19,250	\$5,007	\$2,837	14.7%	\$2,075	11.0%	\$762
Administration	586,933	145,175	118,017	20.1%	110,666	20.7%	7,351
Accounting	553,044	124,248	122,084	22.1%	104,262	20.4%	17,822
Town Secretary	104,560	19,996	18,628	17.8%	16,586	17.6%	2,042
Planning & Zoning	139,899	34,830	14,621	10.5%	25,463	19.3%	(10,842)
Police	1,948,214	479,945	406,567	20.9%	362,021	21.1%	44,546
Fire	2,553,793	627,351	708,664	27.7%	713,662	26.7%	(4,998)
Public Works	355,835	66,519	35,335	9.9%	41,000	17.4%	(5,665)
Inspections	110,761	25,631	23,602	21.3%	21,615	22.0%	1,987
Municipal Court	187,498	46,202	40,183	21.4%	38,553	22.8%	1,630
Parks & Recreation	87,663	22,285	25,691	29.3%	24,210	24.9%	1,481
Non-Departmental	896,573	177,551	98,026	10.9%	79,711	25.9%	18,315
Transfer to Capital Projects Fund	-	-	-	0.0%	-	0.0%	-
Transfer to Technology Fund	160,490	37,750	-	0.0%	96,389	94.1%	(96,389)
Total Expenditures	\$7,704,513	\$1,812,491	\$1,614,255	21.0%	\$1,636,213	22.9%	(\$21,958)
Net Revenue over Expenditures			579,579		887,352		
Beginning Fund Balance			4,058,645		3,879,356		
Ending Fund Balance			4,638,224		4,766,708		

* YTD Budget is the average percentage of the past four years.

**TOWN OF FAIRVIEW
COMBINED REVENUE & EXPENDITURE REPORT
FOR THE PERIOD ENDING DECEMBER 31, 2015**

	ESTIMAUED	CURRENT	YTD Used/	PRIOR	YTD Used/	Changes	
Budget	YTD Budget*	YTD Actual	Collected	YTD Actual	Collected	from	
FY15-16	12/31/2015	12/31/2015	12/31/2015	12/31/2014	12/31/2014	Last Year	
WATER & SEWER FUND							
Revenues:							
Water Service	\$3,500,000	\$694,461	\$625,728	17.9%	\$587,683	20.9%	\$38,045
Sewer Service	823,278	184,226	127,862	15.5%	131,171	19.6%	(3,309)
Tower Lease	196,430	55,936	47,282	24.1%	52,117	29.5%	(4,835)
Investment Income	250	71	178	71.2%	44	17.6%	134
Miscellaneous	158,102	79,930	121,804	77.0%	97,350	65.5%	24,454
Transfer from Debt Service Fund	722,692	90,336	-	0.0%	57,357	25.0%	(57,357)
Transfer from Technology Fund	20,000	2,500	-	0.0%	5,000	25.0%	(5,000)
Total Revenues	\$5,420,752	\$1,107,461	\$922,854	17.0%	\$930,722	23.0%	(\$7,868)
Expenses:							
Water Department	\$3,026,556	\$619,128	\$538,542	17.8%	\$499,276	18.3%	\$39,266
Utilities	191,642	39,734	45,708	23.9%	35,932	19.6%	9,776
Sewer Department	1,432,915	254,551	133,677	9.3%	108,043	7.8%	25,634
General Fund Franchise Fee	317,500	59,531	-	0.0%	79,375	25.0%	(79,375)
Transfer to General Fund	225,000	34,438	-	0.0%	25,250	11.2%	(25,250)
Transfer to Technology Fund	1,870	111	-	0.0%	-	0.0%	-
Non-Departmental	1,211,744	22,082	7,212	0.6%	38,550	3.4%	(31,338)
Total Expenses	\$6,407,227	\$1,029,575	\$725,139	11.3%	\$786,426	13.2%	(\$61,287)
SOLID WASTE FUND							
Total Revenues	\$653,800	\$31,098	\$133,723	20.5%	\$122,584	19.0%	\$11,139
Total Expenses	\$628,700	\$26,020	\$97,722	15.5%	\$96,350	16.6%	\$1,372
DEBT SERVICE FUND							
Total Revenues	\$2,147,729	\$755,396	\$999,324	46.5%	\$949,318	45.6%	\$50,006
Total Expenses	\$2,464,525	\$45,244	\$4,000	0.2%	\$61,734	3.1%	(\$57,734)
STORMWATER FUND							
Total Revenues	\$332,796	\$76,795	\$61,478	18.5%	\$60,246	20.1%	\$1,232
Total Expenses	\$303,834	\$49,534	\$50,289	16.6%	\$52,996	9.6%	(\$2,707)
FAIRVIEW EDC							
Total Revenues	\$700,350	\$168,166	\$183,162	26.2%	\$176,160	25.2%	\$7,002
Total Expenditures	\$719,809	\$120,985	\$207,568	28.8%	\$47,322	6.0%	\$160,246
FAIRVIEW CDC							
Total Revenues	\$706,350	\$189,230	\$183,209	25.9%	\$176,148	24.9%	\$7,061
Total Expenditures	\$706,168	\$137,250	\$206,451	29.2%	\$42,963	6.3%	\$163,488

* YTD Budget is the average percentage of the past four years.

Docket Age Report Summary

For: Fairview City Fines And Fees

Year Of Offense	Offense In Years	Total Dollar Amount Turned Over	Total Dollar Amount Due	Total Dollar Amount Paid	Percent Paid	Total Dollar Amount Non Cash	Percent Non Cash	Total Dollar Amount Liquidated	Percent Liquidated
2015	1	\$219,906.24	\$204,012.04	\$11,898.30	5.41%	\$3,995.90	1.82%	\$15,894.20	7.23%
2014	2	\$262,271.08	\$179,568.68	\$57,618.85	21.97%	\$25,083.55	9.56%	\$82,702.40	31.53%
2013	3	\$168,080.36	\$137,044.71	\$21,075.24	12.54%	\$9,960.41	5.93%	\$31,035.65	18.46%
2012	4	\$140,364.18	\$118,682.48	\$16,276.11	11.60%	\$5,405.59	3.85%	\$21,681.70	15.45%
2011	5	\$143,366.79	\$116,837.28	\$21,714.11	15.15%	\$4,815.40	3.36%	\$26,529.51	18.50%
2010	6	\$193,648.35	\$167,222.47	\$14,935.87	7.71%	\$11,490.01	5.93%	\$26,425.88	13.65%
2009	7	\$113,850.70	\$100,111.60	\$10,563.80	9.28%	\$3,175.30	2.79%	\$13,739.10	12.07%
2008	8	\$179,315.50	\$156,486.60	\$10,296.70	5.74%	\$12,532.20	6.99%	\$22,828.90	12.73%
2007	9	\$112,820.81	\$99,520.65	\$9,967.51	8.83%	\$3,332.65	2.95%	\$13,300.16	11.79%
2006	10	\$101,307.05	\$95,852.25	\$3,201.45	3.16%	\$2,253.35	2.22%	\$5,454.80	5.38%
2005	11	\$127,595.61	\$122,742.01	\$2,173.60	1.70%	\$2,680.00	2.10%	\$4,853.60	3.80%
2004	12	\$68,165.11	\$59,253.10	\$3,645.00	5.35%	\$5,267.01	7.73%	\$8,912.01	13.07%
2003	13	\$6,905.60	\$6,905.60	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
2002	14	\$1,490.20	\$1,490.20	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
2001	15	\$362.25	\$362.25	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
		\$1,839,449.83	\$1,566,091.92	\$183,366.54	9.97%	\$89,991.37	4.89%	\$273,357.91	14.86%

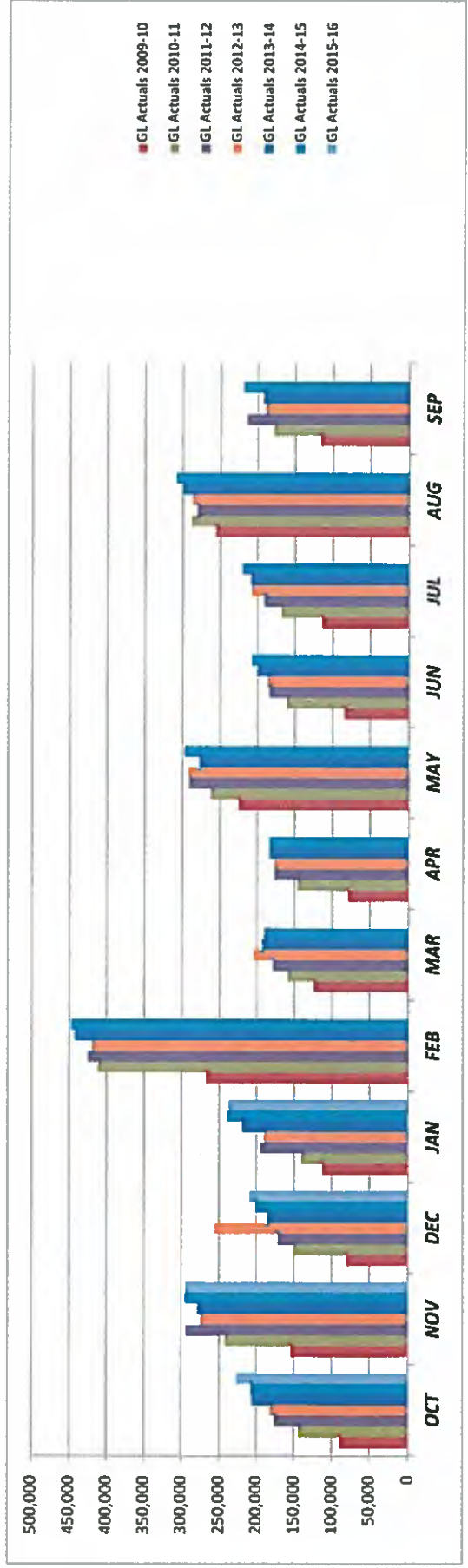
Town of Fairview Sales Tax Summary--Cash Basis
Fiscal Year 2015 - 2016
(Actual versus Budget)

MONTH	MONTHLY SALES TAX COMPARISON				YTD SALES \$ TAX COMPARISON			YTD % SALES TAX COMPARISON	
	MONTHLY BUDGET	MONTHLY RECEIVED	MONTH VARIANCE Fav / (Unfav)	MONTH % Fav / -Unfav	YTD BUDGET \$	YTD ACTUAL \$	YTD \$ Variance Fav / (Unfav)	YTD ACTUAL \$ RECEIVED As a % OF TOTAL ANNUAL BUDGET \$	YTD BUDGET \$ As a PERCENT of TOTAL ANNUAL BUDGET \$
October	\$176,197	\$227,044	\$50,848	28.9%	\$176,197	\$227,044	\$50,848	8.1%	6.3%
November	281,999	294,899	12,901	4.6%	458,195	521,943	63,748	18.6%	16.4%
December	210,447	209,495	(951)	-0.5%	668,642	731,439	62,797	26.1%	23.9%
January	187,433	237,372	49,940	26.6%	858,074	968,811	112,737	34.6%	30.6%
February	421,501								
March	188,973								
April	174,103								
May	289,083								
June	182,997								
July	196,533								
August	281,819								
September	208,921								
Total	\$2,800,000	\$968,811	\$112,737						

Town of Fairview
MONTHLY ACTUAL TOTALS - Sales Tax
 Current & Previous Year Comparison and Variance Analysis

Fiscal	HISTORICAL DATA												CURRENT FISCAL YEAR DATA					
	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	Variance	Variance %	GL Actuals	Variance	Variance %	
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	
OCT	44,176	89,622	144,634	176,236	182,274	206,397	207,714	227,044.25	19,330.73	97%	19,330.73	101%						
NOV	66,135	154,330	242,466	293,730	274,682	278,331	294,830	294,899.15	69.58	126%	69.58	106%						
DEC	46,867	80,805	149,830	171,561	255,516	186,361	201,803	209,495.17	7,691.69	90%	7,691.69	108%						
JAN	38,306	113,062	141,004	195,205	190,100	219,267	239,533	237,372.18	(2,160.60)	102%	(2,160.60)	109%						
FEB	73,258	267,143	411,537	425,768	419,733	442,581	447,724											
MAR	79,499	124,856	159,365	179,558	204,454	192,849	190,576											
APR	55,317	79,764	146,718	177,017	177,293	183,889	183,441											
MAY	90,745	225,006	262,382	290,745	291,880	277,257	296,919											
JUN	76,520	84,888	161,430	184,353	187,635	200,325	207,986											
JUL	79,370	114,742	168,467	191,018	207,953	208,906	220,746											
AUG	107,738	255,586	288,290	280,682	287,558	299,768	308,568											
SEP	88,613	117,066	179,026	214,290	189,947	193,075	218,837											
TOTALS	846,545	1,706,868	2,455,148	2,780,161	2,869,024	2,889,005	3,018,675	968,811	24,931	415%	24,931	424%						

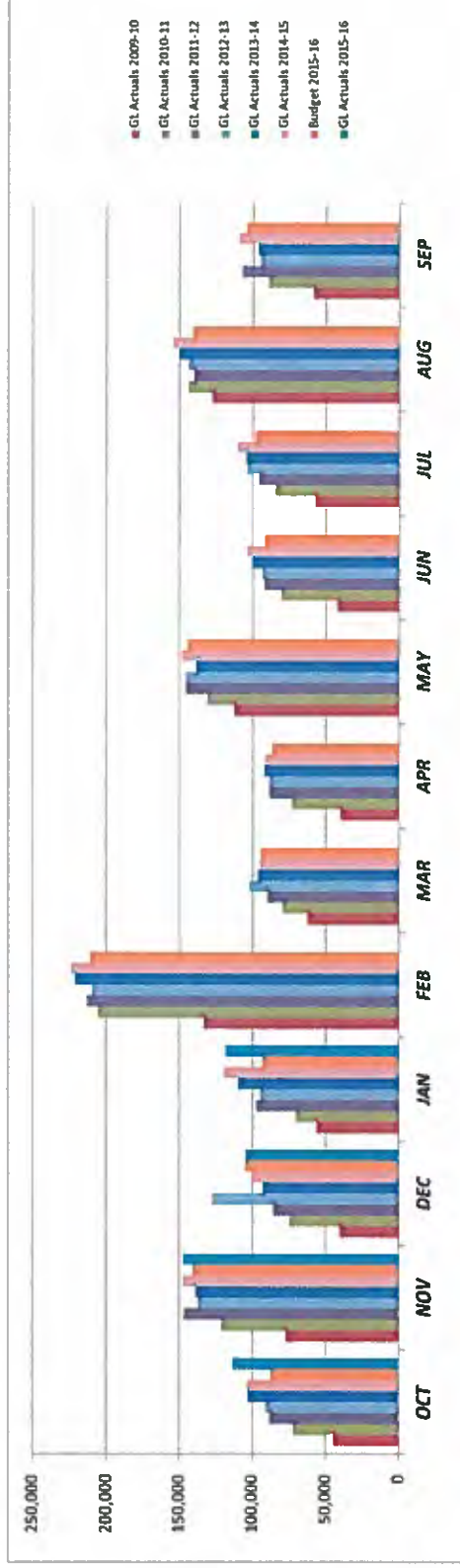
Monthly Sales Tax Collections



**Town of Fairview
General Fund - Sales Tax
Current & Previous Year Comparison and Variance Analysis**

Fiscal	CURRENT FISCAL YEAR DATA											
	GL Actuals 2009-10	GL Actuals 2010-11	GL Actuals 2011-12	GL Actuals 2012-13	GL Actuals 2013-14	GL Actuals 2014-15	Budget 2015-16	GL Actuals 2015-16	Variance Actual/Budg 2015-16	Variance % Actual/Budg 2015-16	Variance Curr to Prev 2015-16	Variance % Curr to Prev 2015-16
OCT	44,811	72,317	88,118	91,137	103,198	103,857	88,098	113,522.13	25,423.88	129%	9,665.37	109%
NOV	77,165	121,233	146,865	137,341	139,166	147,415	140,999	147,449.58	6,450.33	105%	34,79	100%
DEC	40,402	74,915	85,780	127,758	93,181	100,902	105,223	104,747.59	(475.66)	100%	3,845.85	104%
JAN	56,531	70,502	97,602	95,050	109,633	119,766	93,716	118,686.09	24,969.84	127%	(1,080.30)	99%
FEB	133,571	205,769	212,884	209,866	221,290	223,862	210,750					
MAR	62,428	79,683	89,779	102,227	96,424	95,288	94,486					
APR	39,882	73,359	88,509	88,647	91,945	91,720	87,051					
MAY	112,503	131,191	145,372	145,940	138,628	148,459	144,541					
JUN	42,444	80,715	92,177	93,817	100,163	103,993	91,498					
JUL	57,371	84,233	95,509	103,977	104,453	110,373	98,266					
AUG	127,793	144,145	140,341	143,779	149,884	154,284	140,909					
SEP	58,533	89,513	107,145	94,973	96,537	109,419	104,460					
TOTALS	853,434	1,227,574	1,390,081	1,434,512	1,444,502	1,509,337	1,400,000	484,405	56,368	460%	12,466	412%

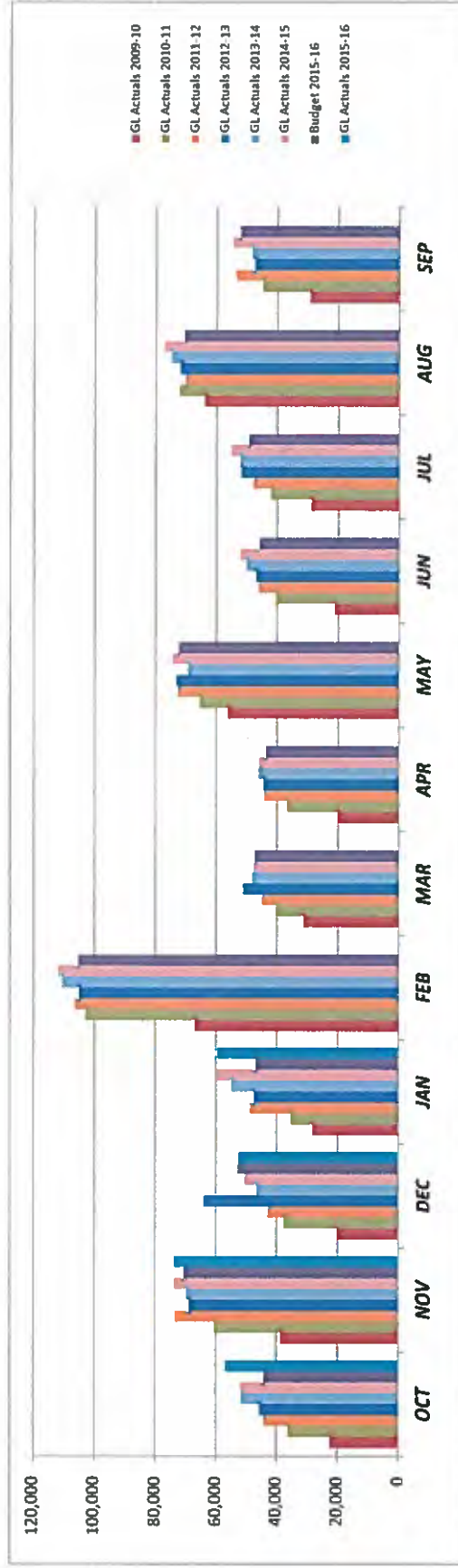
Monthly Sales Tax Collections



**Town of Fairview
Economic Development Corporation Fund - Sales Tax
Current & Previous Year Comparison and Variance Analysis**

Fiscal	CURRENT FISCAL YEAR DATA											
	2015-16						2014-15					
	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	Budget	GL Actuals	2015-16	Variance	Variance %	
OCT	22,405	36,159	44,059	45,568	51,599	51,928	44,049	56,761.06	12,711.94	129%	4,832.68	109%
NOV	38,583	60,617	73,433	68,670	69,583	73,707	70,500	73,724.79	3,225.16	105%	17.40	100%
DEC	20,201	37,458	42,890	63,879	46,590	50,451	52,612	52,373.79	(237.83)	100%	1,922.92	104%
JAN	28,265	35,251	48,801	47,525	54,817	59,883	46,858	59,343.05	12,484.92	127%	(540.15)	99%
FEB	66,786	102,884	106,442	104,933	110,645	111,931	105,375					
MAR	31,214	39,841	44,889	51,114	48,212	47,644	47,243					
APR	19,941	36,679	44,254	44,323	45,972	45,860	43,526					
MAY	56,251	65,595	72,686	72,970	69,314	74,230	72,271					
JUN	21,222	40,357	46,088	46,909	50,081	51,997	45,749					
JUL	28,686	42,117	47,755	51,988	52,226	55,186	49,133					
AUG	63,896	72,072	70,170	71,890	74,942	77,142	70,455					
SEP	29,266	44,757	53,572	47,487	48,269	54,709	52,230					
TOTALS	426,717	613,787	695,040	717,256	722,251	754,669	700,000	242,203	28,184	460%	6,233	412%

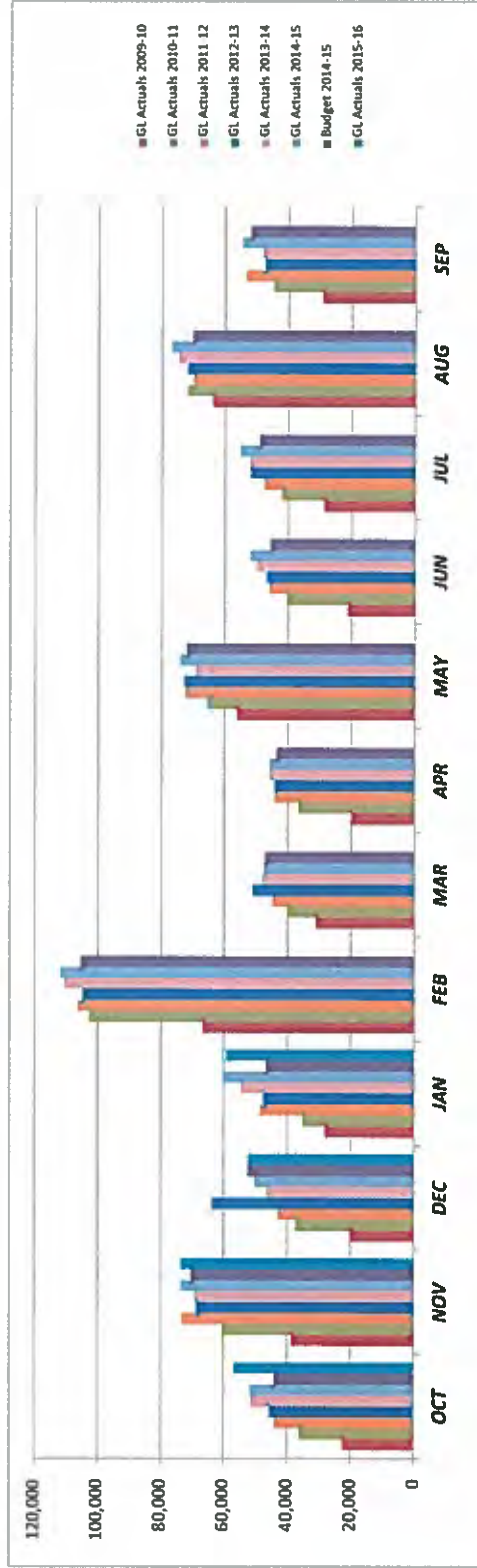
Monthly Sales Tax Collections



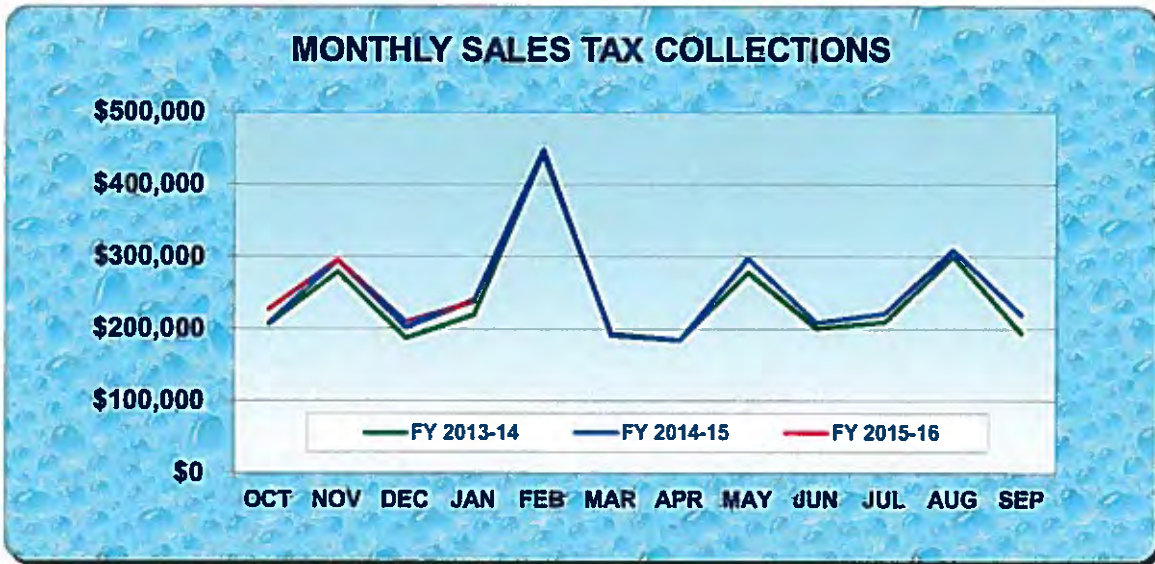
**Town of Fairview
Community Development Corporation Fund - Sales Tax
Current & Previous Year Comparison and Variance Analysis**

Fiscal	CURRENT FISCAL YEAR DATA											
	Variance						Variance %					
	GL Actuals 2009-10	GL Actuals 2010-11	GL Actuals 2011-12	GL Actuals 2012-13	GL Actuals 2013-14	GL Actuals 2014-15	Budget 2014-15	GL Actuals 2015-16	Actual/Budg 2015-16	Actual/Budg 2015-16	Variance Curr to Prev	Variance % Curr to Prev
OCT	22,405	36,159	44,059	45,568	51,599	51,928	44,049	56,761.06	12,711.94	129%	4,832.68	109%
NOV	38,583	60,617	73,433	68,670	69,583	73,707	70,500	73,724.79	3,225.16	105%	17.40	100%
DEC	20,201	37,458	42,890	63,879	46,590	50,451	52,612	52,373.79	(237.83)	100%	1,922.92	104%
JAN	28,265	35,251	48,801	47,525	54,817	59,883	46,858	59,343.05	12,484.92	127%	(540.15)	99%
FEB	66,786	102,884	106,442	104,933	110,645	111,931	105,375					
MAR	31,214	39,841	44,889	51,114	48,212	47,644	47,243					
APR	19,941	36,679	44,254	44,323	45,972	45,860	43,526					
MAY	56,251	65,595	72,686	72,970	69,314	74,230	72,271					
JUN	21,222	40,357	46,088	46,909	50,081	51,997	45,749					
JUL	28,686	42,117	47,755	51,988	52,226	55,186	49,133					
AUG	63,896	72,072	70,170	71,890	74,942	77,142	70,455					
SEP	29,266	44,757	53,572	47,487	48,269	54,709	52,230					
TOTALS	426,717	613,787	695,040	717,256	722,251	754,669	700,000	242,203	28,184	460%	6,233	412%

Monthly Sales Tax Collections



TOWN OF FAIRVIEW



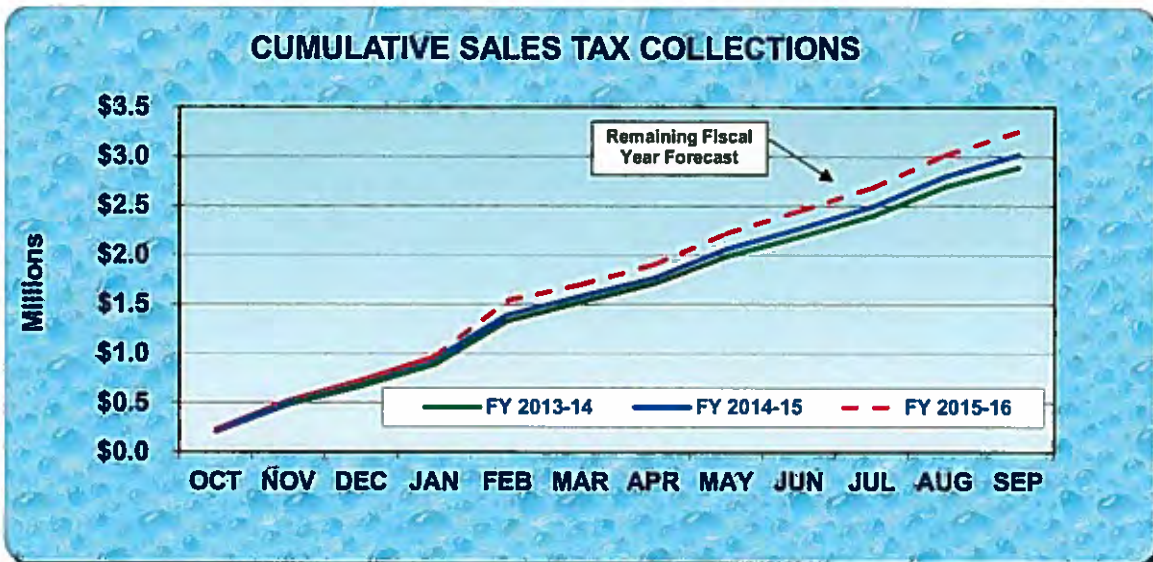
	FY 2013-14			FY 2014-15			FY 2015-16			FY 2015-16 Forecast **
	Monthly	Cumulative	% *	Monthly	Cumulative	% *	Monthly	Cumulative	% *	
OCTOBER	206,397	206,397	7.4%	207,714	207,714	7.4%	227,044	227,044	8.1%	3,299,606
NOVEMBER	278,331	484,728	17.3%	294,830	502,543	17.9%	294,899	521,943	18.6%	3,135,209
DECEMBER	186,361	671,089	24.0%	201,803	704,347	25.2%	209,495	731,439	26.1%	3,134,785
JANUARY	219,267	890,356	31.8%	239,533	943,879	33.7%	237,372	968,811	34.6%	3,098,409
FEBRUARY	442,581	1,332,936	47.6%	447,724	1,391,603	49.7%				
MARCH	192,849	1,525,785	54.5%	190,576	1,582,179	56.5%				
APRIL	183,889	1,709,674	61.1%	183,441	1,765,620	63.1%				
MAY	277,257	1,986,931	71.0%	296,919	2,062,539	73.7%				
JUNE	200,325	2,187,257	78.1%	207,986	2,270,525	81.1%				
JULY	208,906	2,396,162	85.6%	220,746	2,491,270	89.0%				
AUGUST	299,768	2,695,930	96.3%	308,568	2,799,838	100.0%				
SEPTEMBER	193,075	2,889,005	103.2%	218,837	3,018,675	107.8%				

* % received compared to annual budget

** Forecast Calculation: $((FY\ 15-16\ Cumulative - FY\ 14-15\ Cumulative) / FY\ 14-15\ Cumulative) + 1$ * FY 14-15 Final Cumulative

*** State Comptroller portion only

End-of-Year Amount	2,889,005		3,018,675		3,098,409	
Budgeted Amount	2,800,000		2,800,000		2,800,000	
Variance from Budget	89,005	3.2%	218,675	7.8%	298,409	10.7%



TOWN OF FAIRVIEW Analysis of Sales (Spending) per Capita

<u>Fiscal Year</u>	<u>Sales Tax EDC-CDC-Town</u>	<u>Total Sales (Spending)</u>	<u>Population</u>	<u>Sales (Spending) per Capita</u>
2003-04	138,975	694,874	7,000	99
2004-05	300,838	1,504,192	7,000	215
2005-06	448,806	2,244,030	7,000	321
2006-07	514,902	2,574,512	7,000	368
2007-08	564,641	2,823,204	7,032	401
2008-09	846,545	4,232,723	7,139	593
2009-10	1,706,868	8,534,340	7,248	1,177
2010-11	2,455,148	12,275,741	7,611	1,613
2011-12	2,780,161	13,900,805	7,914	1,756
2012-13	2,869,024	14,345,120	8,020	1,789
2013-14	2,889,005	14,445,025	8,310	1,801
2014-15	3,018,675	15,093,375	8,500	1,816
2015-16	3,098,409	15,492,047	8,800	1,760

For 2015-16, the amount is forecasted based upon prior year trends

