

MONTHLY FINANCIAL REPORT

For the period ending February 29, 2016
(Unaudited)

TO: Town Manager's Office
FROM: Jason B. Weeks, Chief Financial Officer
DATE: March 14, 2016

BACKGROUND

Financial reports are prepared for the General Fund, Water and Wastewater Fund, Solid Waste Fund, Debt Service Fund, Stormwater Fund, and Fairview EDC & CDC Funds. Summaries of revenues and expenditures for the current year as well as previous year, and percentage of collected/used are presented. This report covers the fifth month of fiscal year 2015-2016; therefore, it is generally desirable for year-to-date revenue totals to have achieved 42% of the budgeted amount and expenditures should generally not exceed 42% of the budgeted amounts. However, because property taxes are primarily received during the first trimester of the budget year and other revenues such as franchise fees are cyclical, revenues will not always equate to the projected percentage. Likewise, total expenditures may not always equate to the projected percentage, because payments for contracted services, insurance, and debt service payments are paid in lump sum amounts, while transfers to other funds occur quarterly.

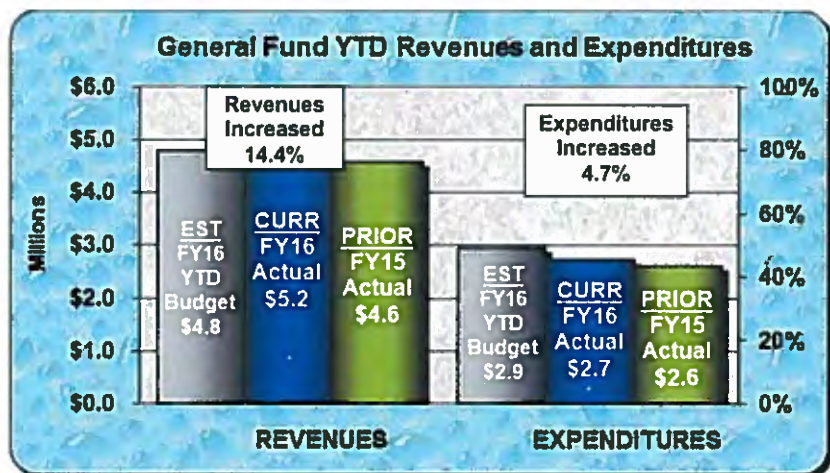
GENERAL FUND

Revenue collections in the General Fund for the fifth month of fiscal year 2016 total \$5,232,180 and represent 67.9% of the total annual budget. Actual total collection this year is \$656,566 higher than last year.

The top revenue category that is higher than last year include: Property Taxes is the top revenue category that was higher than last year with a total of \$3,124,061, which is \$299,828 higher than last year due to the 8% increase in assessed valuations. Transfers from other funds were higher than last year with by \$635,000, which are related to the funds set aside at the end of the previous fiscal year in the Capital Projects Fund. The Town has transferred these funds back to the General Fund for capital and one-time expenditures budgeted in the current fiscal year.

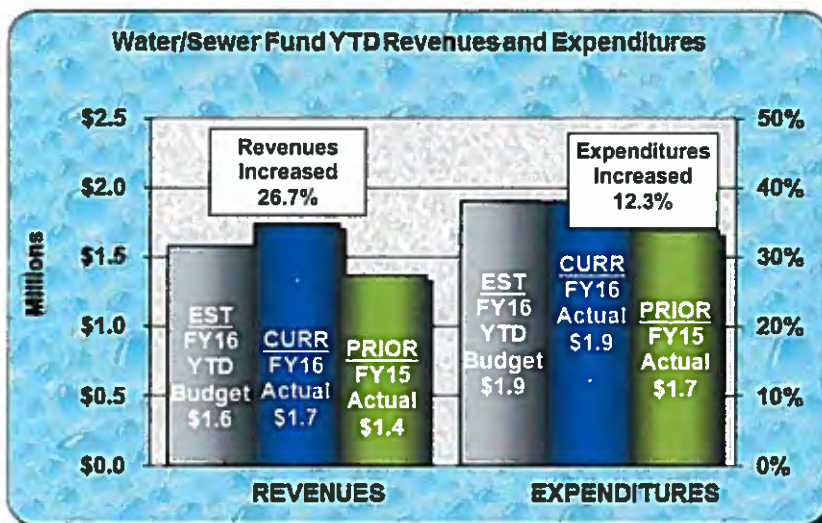
The top revenue categories that is lower than last year include: Miscellaneous, with a total of \$56,201, which is \$392,346 lower than last year due the Town receiving \$380,000 debt proceeds in the previous fiscal year to purchase EMS vehicles and equipment.

General Fund expenditures total \$2,738,759 and represent 35.3% of the total annual budget. Expenditures are \$122,679 higher than the previous year. Expenditures for all divisions are within the acceptable range. The Town transferred \$160,490 to the Technology Fund, which is \$64,101 higher than the previous fiscal year due to added budgeted technology expenditures this fiscal year.



WATER AND SEWER FUND

The Water and Sewer Fund revenues total \$1,733,688 and represent 32.0% of the total annual budget. This amount is \$365,781 higher than last year. Water sales were higher by \$45,511 than the previous, while Miscellaneous revenue was higher by \$21,552 than previous year due a higher refund from North Texas Municipal Water District on over-payment for billed water. Due to timing of the transfer from the Debt Service Fund, an increase of \$303,989 occurs in the transfer category when compared to the prior fiscal year.



Expenses for the Water and Sewer Fund total \$1,902,090 and represent 29.7% of the original annual budget. This amount is \$208,919 higher than last year. An increase of \$117,923 or 14.4% occurred due to the increase in water purchase rates and sewer treatment rates established by North Texas Municipal Water District. Due to the timing of the transfer to the General Fund, an increase of \$31,000 occurs in the Transfer category when compared to the prior fiscal year.

OTHER OPERATING FUNDS

The increased expenditures in the Fairview EDC and Fairview CDC funds of \$271,073 and \$238,024 respectively are primarily due to reduced payments this fiscal year on the 380 Agreement with the Villages of Fairview. The revenues and expenditures for all the other operating funds are within an acceptable percentage range. Revenues and expenditures will be monitored and reported to ensure that spending will not exceed the approved budget amounts.

OTHER INFORMATION

Number of water accounts in February 2016 totaled – 3,453

Number of sewer accounts in February 2016 totaled – 1,876

Number of solid waste accounts in February 2016 totaled – 3,532

Water sales in thousand gallons for the month of February 2016 – 30,453

SALES TAX ANALYSIS

Sales tax revenue collections for the entire Town of Fairview (Town, Fairview EDC and Fairview CDC portions) for fifth month of fiscal year 2016 total \$1,456,347. Actual total collection this year is \$64,743 or 4.7% higher than last year.

The Town of Fairview received \$487,537 in sales tax revenue during the month of February 2016. This amount represents an increase of \$39,813 or 8.9% more than February 2015. The February 2016 payment represents the December 2015 quarter-end and month-end sales, which is representative of the "Christmas season". In addition, the amount received in February 2016 is the largest sales tax payment received in the history of Fairview. Due to the timing, the sales tax received in the month of March 2016 can be reported in this financial report too. The Town of Fairview received \$184,490 during the month of February 2016. This amount represents a decrease of \$6,086 or 3.2% less than March 2015.

MUNICIPAL COURT OUTSTANDING FINE & FEE COLLECTIONS

The February 2016 report from Perdue, Brandon, Fielder, Collins & Mott, LLP:

- ✓ 1,482 Letters mailed
- ✓ 108 address corrections & 1 phone number change
- ✓ 36 telephone contacts
- ✓ 6 new accounts were added (\$2,061)
- ✓ \$9,396 was collected on 36 outstanding accounts
- ✓ 4,531 accounts (\$1,548,694) outstanding at the end of February 2016
- ✓ REFERENCE "Docket Age Report Summary" within Financial packet
 - Total Dollar Amount Turned Over – amount of past due court fines and fees turned over to Perdue, Brandon, Fielder, Collins & Mott for collection
 - Total Dollar Amount Paid – total amount collected on past due account, which includes the Town's portion and the collection fee portion
 - Total Dollar Amount Non Cash – amount of past due court fines and fees turned over for collections that have been disposed of by sources other than cash collections (i.e. reduced fines, dismissals, etc.)

**TOWN OF FAIRVIEW
COMBINED REVENUE & EXPENDITURE REPORT
FOR THE PERIOD ENDING FEBRUARY 29, 2016**

	ESTIMAUED	CURRENT	YTD Used/	PRIOR	YTD Used/	Changes
Budget FY15-16	YTD Budget* 2/29/2016	YTD Actual 2/29/2016	Collected 2/29/2016	YTD Actual 2/28/2015	Collected 2/28/2015	from Last Year
GENERAL FUND						
Revenues:						
Property Taxes	\$3,208,619	\$3,124,061	97.4%	\$2,824,233	95.0%	\$299,828
Sales & Use Taxes	1,400,000	728,174	52.0%	695,802	49.7%	32,372
Mixed Beverage Tax	75,000	37,317	49.8%	37,712	50.3%	(395)
Franchises	649,500	144,418	22.2%	116,673	17.9%	27,745
Licenses & Permits	312,450	123,029	39.4%	93,854	26.3%	29,175
Charges for Service	273,000	86,792	31.8%	34,793	20.1%	51,999
Fines & Fees	403,750	140,703	34.8%	170,301	42.1%	(29,598)
Investment Income	15,000	11,460	76.4%	8,674	54.2%	2,786
Miscellaneous	155,106	56,201	36.2%	448,547	81.0%	(392,346)
Transfer from Capital Projects Fund	635,000	635,000	100.0%	-	0.0%	635,000
Transfer from Water & Sewer Fund	542,500	135,625	25.0%	135,625	25.0%	-
Transfer from Stormwater Fund	37,600	9,400	25.0%	9,400	25.0%	-
Total Revenues	\$7,707,525	\$5,232,180	67.9%	\$4,575,614	63.7%	\$656,566
Expenditures:						
Mayor & Council	\$19,250	\$3,629	18.9%	\$3,360	17.9%	\$269
Administration	586,933	195,542	33.3%	193,000	36.1%	2,542
Accounting	553,044	207,386	37.5%	191,548	37.4%	15,838
Town Secretary	104,560	32,320	30.9%	28,875	30.6%	3,445
Planning & Zoning	139,899	28,224	20.2%	48,199	36.6%	(19,975)
Police	1,948,214	676,438	34.7%	617,317	35.9%	59,121
Fire	2,553,793	1,063,748	41.7%	1,120,989	41.9%	(57,241)
Public Works	355,835	91,295	25.7%	68,337	29.0%	22,958
Inspections	110,761	39,716	35.9%	35,928	36.6%	3,788
Municipal Court	187,498	67,537	36.0%	66,753	39.5%	784
Parks & Recreation	138,351	39,348	28.4%	40,300	41.4%	(952)
Non-Departmental	896,573	133,086	14.8%	105,085	34.2%	28,001
Transfer to Capital Projects Fund	-	-	0.0%	-	0.0%	-
Transfer to Technology Fund	160,490	160,490	100.0%	96,389	94.1%	64,101
Total Expenditures	\$7,755,201	\$2,738,759	35.3%	\$2,616,080	36.6%	\$122,679
Net Revenue over Expenditures		2,493,421		1,959,534		
Beginning Fund Balance		4,058,948		3,879,356		
Ending Fund Balance		6,552,369		5,838,890		

* YTD Budget is the average percentage of the past four years.

**TOWN OF FAIRVIEW
COMBINED REVENUE & EXPENDITURE REPORT
FOR THE PERIOD ENDING FEBRUARY 29, 2016**

	ESTIMAUED	CURRENT	YTD Used/	PRIOR	YTD Used/	Changes
Budget FY15-16	YTD Budget* 2/29/2016	YTD Actual 2/29/2016	Collected 2/29/2016	YTD Actual 2/28/2015	Collected 2/28/2015	from Last Year
WATER & SEWER FUND						
Revenues:						
Water Service	\$3,500,000	\$928,911	26.5%	\$883,400	31.5%	\$45,511
Sewer Service	823,278	237,144	28.8%	245,973	36.7%	(8,829)
Tower Lease	196,430	73,152	37.2%	69,939	39.5%	3,213
Investment Income	250	428	171.2%	83	33.2%	345
Miscellaneous	158,102	127,707	80.8%	106,155	71.4%	21,552
Transfer from Debt Service Fund	722,692	361,346	50.0%	57,357	25.0%	303,989
Transfer from Stormwater Fund	20,000	5,000	25.0%	5,000	25.0%	-
Total Revenues	\$5,420,752	\$1,733,688	32.0%	\$1,367,907	33.8%	\$365,781
Expenses:						
Water Department	\$3,026,556	\$1,081,690	35.7%	\$925,352	33.9%	\$156,338
Utilities	191,642	75,300	39.3%	62,896	34.4%	12,404
Sewer Department	1,432,915	272,899	19.0%	221,299	15.9%	51,600
General Fund Franchise Fee	317,500	79,375	25.0%	79,375	25.0%	-
Transfer to General Fund	225,000	56,250	25.0%	25,250	11.2%	31,000
Transfer to Technology Fund	1,870	1,870	100.0%	-	0.0%	1,870
Non-Departmental	1,211,744	334,706	27.6%	378,999	33.3%	(44,293)
Total Expenses	\$6,407,227	\$1,902,090	29.7%	\$1,693,171	28.3%	\$208,919
SOLID WASTE FUND						
Total Revenues	\$653,800	\$235,277	36.0%	\$229,925	35.7%	\$5,352
Total Expenses	\$628,700	\$195,351	31.1%	\$192,781	33.1%	\$2,570
DEBT SERVICE FUND						
Total Revenues	\$2,147,729	\$1,964,658	91.5%	\$1,858,046	89.2%	\$106,612
Total Expenses	\$2,464,525	\$1,589,514	64.5%	\$1,217,904	61.9%	\$371,610
STORMWATER FUND						
Total Revenues	\$332,796	\$112,084	33.7%	\$110,448	36.8%	\$1,636
Total Expenses	\$303,834	\$207,317	68.2%	\$78,989	14.3%	\$128,328
FAIRVIEW EDC						
Total Revenues	\$700,350	\$364,828	52.1%	\$348,047	49.7%	\$16,781
Total Expenditures	\$719,809	\$335,502	46.6%	\$64,429	8.1%	\$271,073
FAIRVIEW CDC						
Total Revenues	\$706,350	\$364,804	51.6%	\$352,025	49.8%	\$12,779
Total Expenditures	\$751,168	\$305,110	40.6%	\$67,086	9.9%	\$238,024

* YTD Budget is the average percentage of the past four years.

Docket Age Report Summary

For: Fairview City Fines And Fees

Year Of Offense	Offense Age In Years	Total Dollar Amount Turned Over	Total Dollar Amount Due	Total Dollar Amount Paid	Percent Paid	Total Dollar Amount Non Cash	Percent Non Cash	Total Dollar Amount Liquidated	Percent Liquidated
2015	1	\$241,188.34	\$212,167.09	\$17,049.13	7.07%	\$11,972.12	4.96%	\$29,021.25	12.03%
2014	2	\$262,351.08	\$171,232.23	\$58,676.65	22.37%	\$32,442.20	12.37%	\$91,118.85	34.73%
2013	3	\$168,100.36	\$128,797.08	\$25,926.47	15.42%	\$13,376.81	7.96%	\$39,303.28	23.38%
2012	4	\$140,799.38	\$113,972.28	\$18,117.21	12.87%	\$8,709.89	6.19%	\$26,827.10	19.05%
2011	5	\$143,366.79	\$113,990.28	\$22,745.01	15.86%	\$6,631.50	4.63%	\$29,376.51	20.49%
2010	6	\$193,797.35	\$164,122.67	\$15,881.07	8.19%	\$13,793.61	7.12%	\$29,674.68	15.31%
2009	7	\$113,850.70	\$97,261.80	\$12,667.20	11.13%	\$3,921.70	3.44%	\$16,588.90	14.57%
2008	8	\$179,395.50	\$154,879.20	\$10,954.50	6.11%	\$13,561.80	7.56%	\$24,516.30	13.67%
2007	9	\$112,980.81	\$98,673.85	\$10,915.31	9.66%	\$3,391.65	3.00%	\$14,306.96	12.66%
2006	10	\$101,307.05	\$95,852.25	\$3,201.45	3.16%	\$2,253.35	2.22%	\$5,454.80	5.38%
2005	11	\$127,595.61	\$122,479.41	\$2,173.60	1.70%	\$2,942.60	2.31%	\$5,116.20	4.01%
2004	12	\$68,215.11	\$59,029.50	\$3,645.00	5.34%	\$5,540.61	8.12%	\$9,185.61	13.47%
2003	13	\$6,905.60	\$6,905.60	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
2002	14	\$1,490.20	\$1,490.20	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
2001	15	\$362.25	\$362.25	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
		\$1,861,706.13	\$1,541,215.69	\$201,952.60	10.85%	\$118,537.84	6.37%	\$320,490.44	17.21%

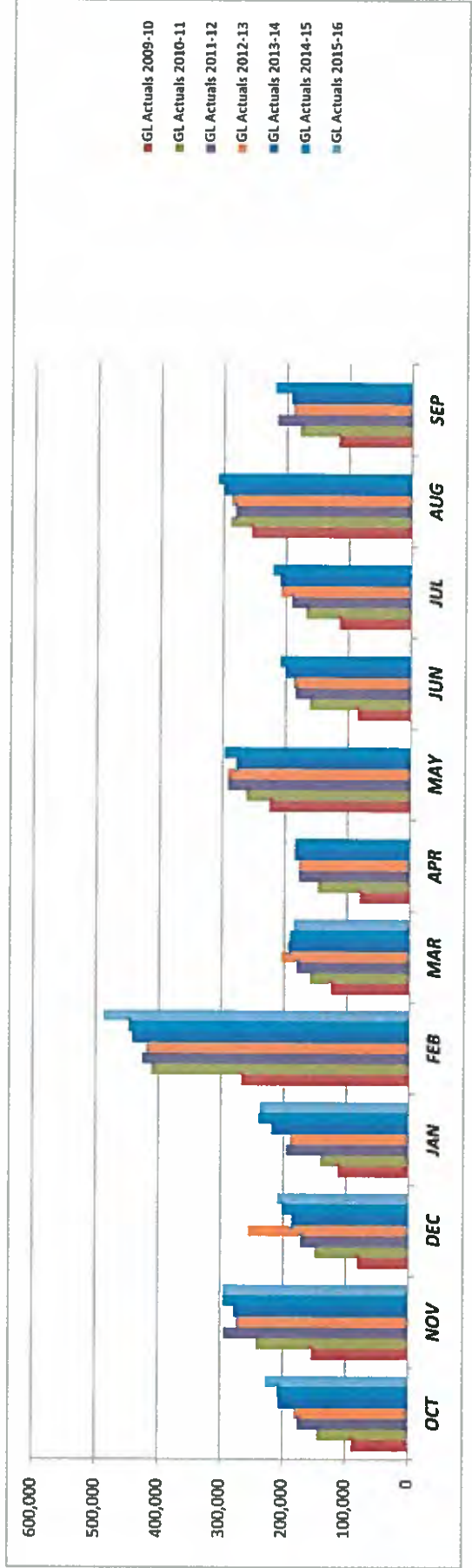
Town of Fairview

MONTHLY ACTUAL TOTALS - Sales Tax

Current & Previous Year Comparison and Variance Analysis

Fiscal	HISTORICAL DATA												CURRENT FISCAL YEAR DATA			
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16
	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	Variance	Variance %	Variance	Variance %	Variance	Variance %	Variance	Variance %
OCT	44,176	89,622	144,634	176,236	182,274	206,397	207,714	227,044.25	19,330.73	97%	19,330.73	97%	19,330.73	97%	19,330.73	101%
NOV	66,135	154,330	242,466	293,730	274,682	278,331	294,830	294,899.15	69.58	126%	69.58	126%	69.58	106%	69.58	106%
DEC	46,867	80,805	149,830	171,561	255,516	186,361	201,803	209,495.17	7,691.69	90%	7,691.69	90%	7,691.69	108%	7,691.69	108%
JAN	38,306	113,062	141,004	195,205	190,100	219,267	239,533	237,372.18	(2,160.60)	102%	(2,160.60)	102%	(2,160.60)	109%	(2,160.60)	109%
FEB	73,258	267,143	411,537	425,768	419,733	442,581	447,724	487,536.75	39,812.98	209%	39,812.98	209%	39,812.98	101%	39,812.98	101%
MAR	79,499	124,856	159,365	179,558	204,454	192,849	190,576	184,489.75	(6,086.28)	79%	(6,086.28)	79%	(6,086.28)	99%	(6,086.28)	99%
APR	55,317	79,764	146,718	177,017	177,293	183,889	183,441									
MAY	90,745	225,006	262,382	290,745	291,880	277,257	296,919									
JUN	76,520	84,888	161,430	184,353	187,635	200,325	207,986									
JUL	79,370	114,742	168,467	191,018	207,953	208,906	220,746									
AUG	107,738	255,586	288,290	280,682	287,558	299,768	308,568									
SEP	88,613	117,066	179,026	214,290	189,947	193,075	218,837									
TOTALS	846,545	1,706,868	2,455,148	2,780,161	2,869,024	2,889,005	3,018,675	1,640,837	58,658	703%	58,658	703%	58,658	624%	58,658	624%

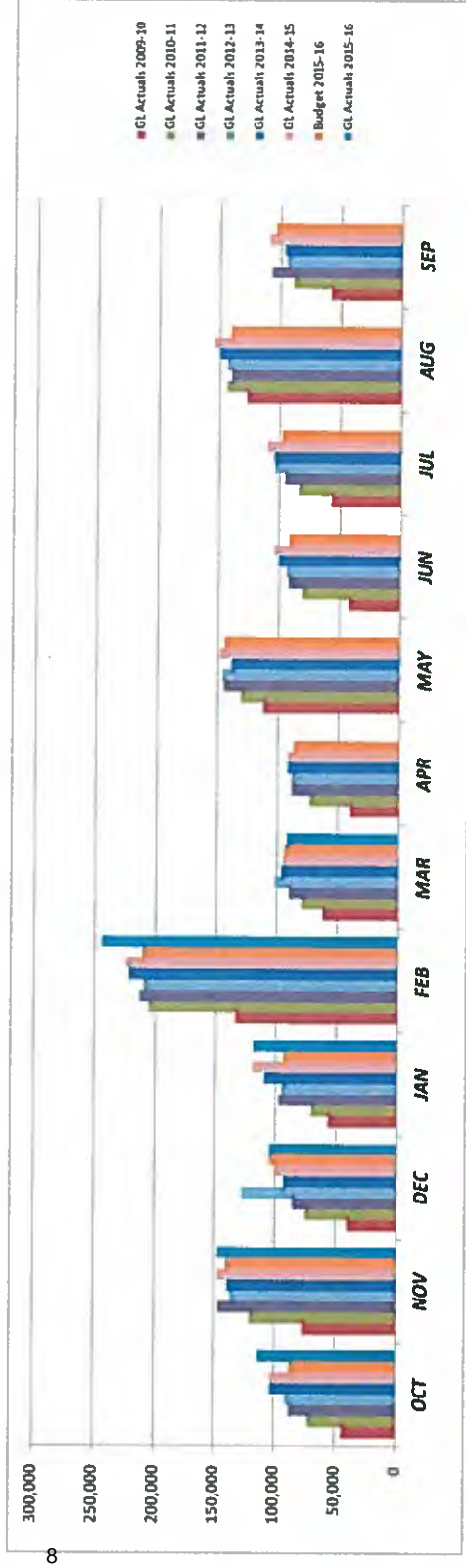
Monthly Sales Tax Collections



**Town of Fairview
General Fund - Sales Tax
Current & Previous Year Comparison and Variance Analysis**

Fiscal	CURRENT FISCAL YEAR DATA													
	2009-10		2010-11		2011-12		2012-13		2013-14		2014-15		2015-16	
	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	Variance Actual/Budg	Variance %
OCT	44,811	88,118	72,317	88,118	91,137	103,198	103,198	103,857	113,522.13	25,423.88	129%	9,665.37	109%	
NOV	77,165	146,865	121,233	146,865	137,341	139,166	147,415	140,999	147,449.58	6,450.33	105%	34.79	100%	
DEC	40,402	85,780	74,915	85,780	127,758	93,181	100,902	105,223	104,747.59	(475.66)	100%	3,845.85	104%	
JAN	56,531	70,502	70,502	97,602	95,050	109,633	119,766	93,716	118,686.09	24,969.84	127%	(1,080.30)	99%	
FEB	133,571	212,884	205,769	212,884	209,866	221,290	223,862	210,750	243,768.38	33,018.13	116%	19,906.49	109%	
MAR	62,428	79,683	89,779	89,779	102,227	96,424	95,288	94,486	92,244.88	(2,241.38)	98%	(3,043.14)	97%	
APR	39,882	73,359	88,509	88,509	88,647	91,945	91,720	87,051						
MAY	112,503	131,191	145,372	145,372	145,940	138,628	148,459	144,541						
JUN	42,444	80,715	92,177	92,177	93,817	100,163	103,993	91,498						
JUL	57,371	84,233	95,509	95,509	103,977	104,453	110,373	98,266						
AUG	127,793	144,145	140,341	140,341	143,779	149,884	154,284	140,909						
SEP	58,533	89,513	107,145	107,145	94,973	96,537	109,419	104,460						
TOTALS	853,434	1,227,574	1,390,081	1,434,512	1,434,512	1,444,502	1,509,337	1,400,000	870,419	87,145	673%	29,329	618%	

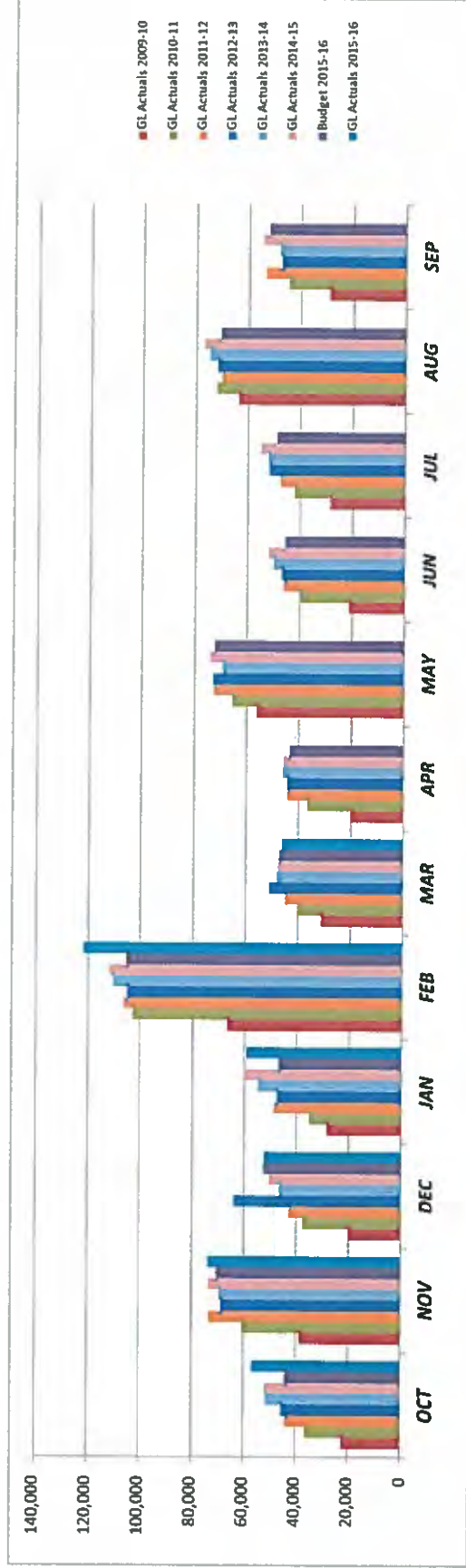
Monthly Sales Tax Collections



**Town of Fairview
Economic Development Corporation Fund - Sales Tax
Current & Previous Year Comparison and Variance Analysis**

Fiscal	CURRENT FISCAL YEAR DATA															
	2009-10		2010-11		2011-12		2012-13		2013-14		2014-15		2015-16		Variance %	
	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	Actual/Budg	Curr to Prev		
OCT	22,405	44,059	36,159	44,059	44,059	45,568	51,599	51,928	51,599	51,928	56,761.06	44,049	12,711.94	129%	4,832.68	109%
NOV	38,583	73,433	60,617	73,433	73,433	68,670	69,583	73,707	69,583	73,707	73,724.79	70,500	3,225.16	105%	17.40	100%
DEC	20,201	42,890	37,458	42,890	42,890	63,879	46,590	50,451	46,590	50,451	52,373.79	52,612	(237.83)	100%	1,922.92	104%
JAN	28,265	48,801	35,251	48,801	48,801	47,525	54,817	59,883	54,817	59,883	59,343.05	46,858	12,484.92	127%	(540.15)	99%
FEB	66,786	106,442	102,884	106,442	106,442	104,933	110,645	111,931	110,645	111,931	121,884.19	105,375	16,509.06	116%	9,953.25	109%
MAR	31,214	44,889	39,841	44,889	44,889	51,114	48,212	47,644	48,212	47,644	46,122.44	47,243	(1,120.69)	98%	(1,521.57)	97%
APR	19,941	36,679	36,679	44,254	44,323	44,323	45,972	45,860	45,972	45,860	43,526	43,526				
MAY	56,251	72,686	65,595	72,686	72,686	72,970	69,314	74,230	69,314	74,230	72,271	72,271				
JUN	21,222	46,088	40,357	46,088	46,088	46,909	50,081	51,997	50,081	51,997	45,749	45,749				
JUL	28,686	42,117	42,117	47,755	51,988	51,988	52,226	55,186	52,226	55,186	49,133	49,133				
AUG	63,896	70,170	72,072	70,170	71,890	71,890	74,942	77,142	74,942	77,142	70,455	70,455				
SEP	29,266	44,757	44,757	53,572	47,487	47,487	48,269	54,709	48,269	54,709	52,230	52,230				
TOTALS	426,717	613,787	613,787	695,040	717,256	717,256	722,251	754,569	722,251	754,569	410,209	700,000	43,573	673%	14,665	618%

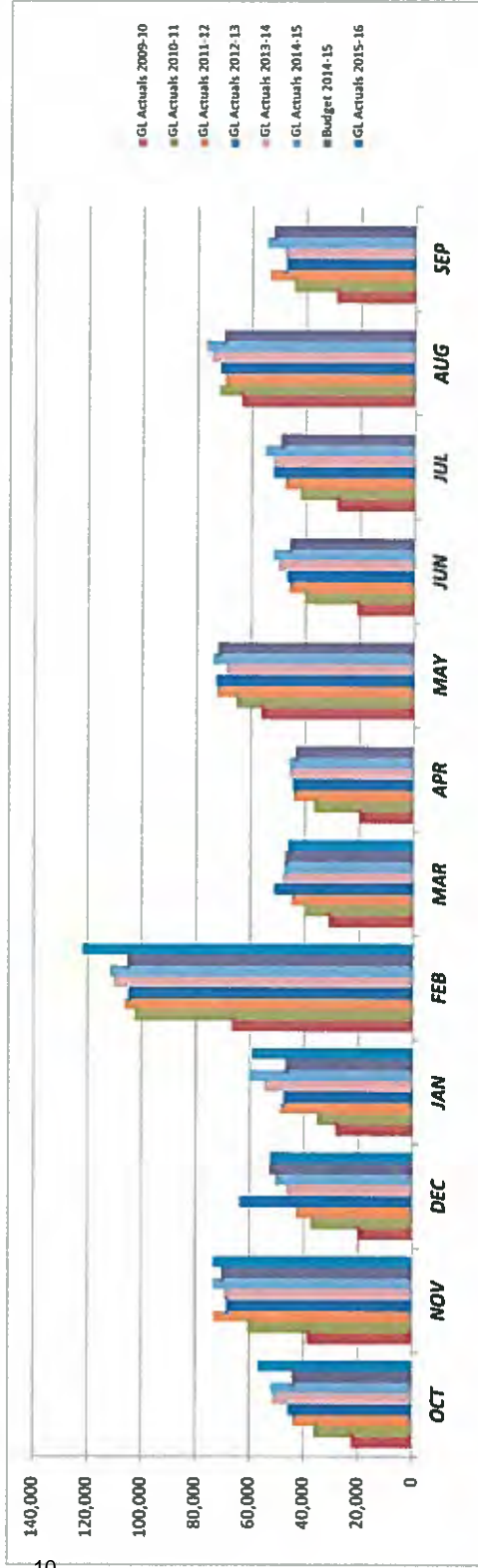
Monthly Sales Tax Collections



**Town of Fairview
Community Development Corporation Fund - Sales Tax
Current & Previous Year Comparison and Variance Analysis**

Fiscal	CURRENT FISCAL YEAR DATA											Variance Curr to Prev	Variance % Curr to Prev	Variance % 109%	
	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	Budget	GL Actuals				Actual/Budg
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2015-16	2015-16	2014-15	2015-16				2015-16
OCT	22,405	36,159	44,059	45,568	51,599	51,928	56,761.06	12,711.94	129%	44,049	56,761.06	4,832.68	109%		
NOV	38,583	60,617	73,433	68,670	69,583	73,707	73,724.79	3,225.16	105%	70,500	73,724.79	17.40	100%		
DEC	20,201	37,458	42,890	63,879	46,590	50,451	52,373.79	(237.83)	100%	52,612	52,373.79	1,922.92	104%		
JAN	28,265	35,251	48,801	47,525	54,817	59,883	59,343.05	12,484.92	127%	46,858	59,343.05	(540.15)	99%		
FEB	66,786	102,884	106,442	104,933	110,645	111,931	121,884.19	16,509.06	116%	105,375	121,884.19	9,953.25	109%		
MAR	31,214	39,841	44,889	51,114	48,212	47,644	46,122.44	(1,120.69)	98%	47,243	46,122.44	(1,521.57)	97%		
APR	19,941	36,679	44,254	44,323	45,972	45,860	43,526			43,526					
MAY	56,251	65,595	72,686	72,970	69,314	74,230	72,271			72,271					
JUN	21,222	40,357	46,088	46,909	50,081	51,997	45,749			45,749					
JUL	28,686	42,117	47,755	51,988	52,226	55,186	49,133			49,133					
AUG	63,896	72,072	70,170	71,890	74,942	77,142	70,455			70,455					
SEP	29,266	44,757	53,572	47,487	48,269	54,709	52,230			52,230					
TOTALS	426,717	613,787	695,040	717,256	722,251	754,669	410,209	43,573	673%	700,000	410,209	14,665	618%		

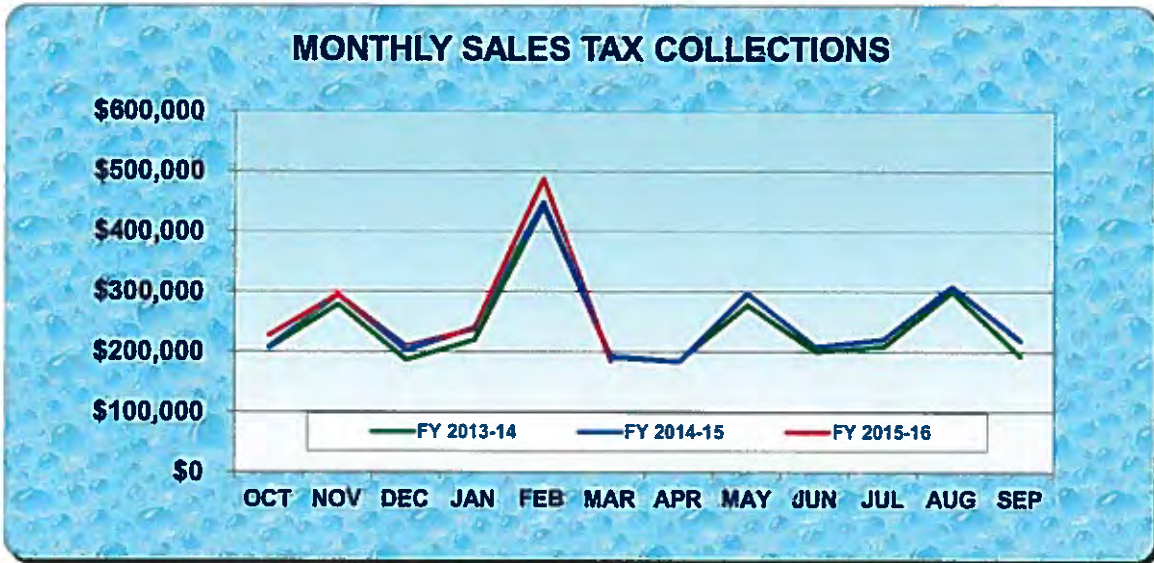
Monthly Sales Tax Collections



**Town of Fairview Sales Tax Summary--Cash Basis
Fiscal Year 2015 - 2016
(Actual versus Budget)**

MONTH	MONTHLY SALES TAX COMPARISON				YTD SALES \$ TAX COMPARISON			YTD % SALES TAX COMPARISON	
	MONTHLY BUDGET	MONTHLY RECEIVED	MONTH VARIANCE Fav / (Unfav)	MONTH % Fav / -Unfav	YTD BUDGET \$	YTD ACTUAL \$	YTD \$ Variance Fav / (Unfav)	YTD ACTUAL \$ RECEIVED As a % OF TOTAL ANNUAL BUDGET \$	YTD BUDGET \$ As a PERCENT of TOTAL ANNUAL BUDGET \$
October	\$176,197	\$227,044	\$50,848	28.9%	\$176,197	\$227,044	\$50,848	8.1%	6.3%
November	281,999	294,899	12,901	4.6%	458,195	521,943	63,748	18.6%	16.4%
December	210,447	209,495	(951)	-0.5%	668,642	731,439	62,797	26.1%	23.9%
January	187,433	237,372	49,940	26.6%	856,074	968,811	112,737	34.6%	30.6%
February	421,501	487,537	66,036	15.7%	1,277,575	1,456,348	178,773	52.0%	45.6%
March	188,973	184,490	(4,483)	-2.4%	1,466,547	1,640,837	174,290	58.6%	52.4%
April	174,103								
May	289,083								
June	182,997								
July	196,533								
August	281,819								
September	208,921								
Total	\$2,800,000	\$1,640,837	\$174,290						

TOWN OF FAIRVIEW



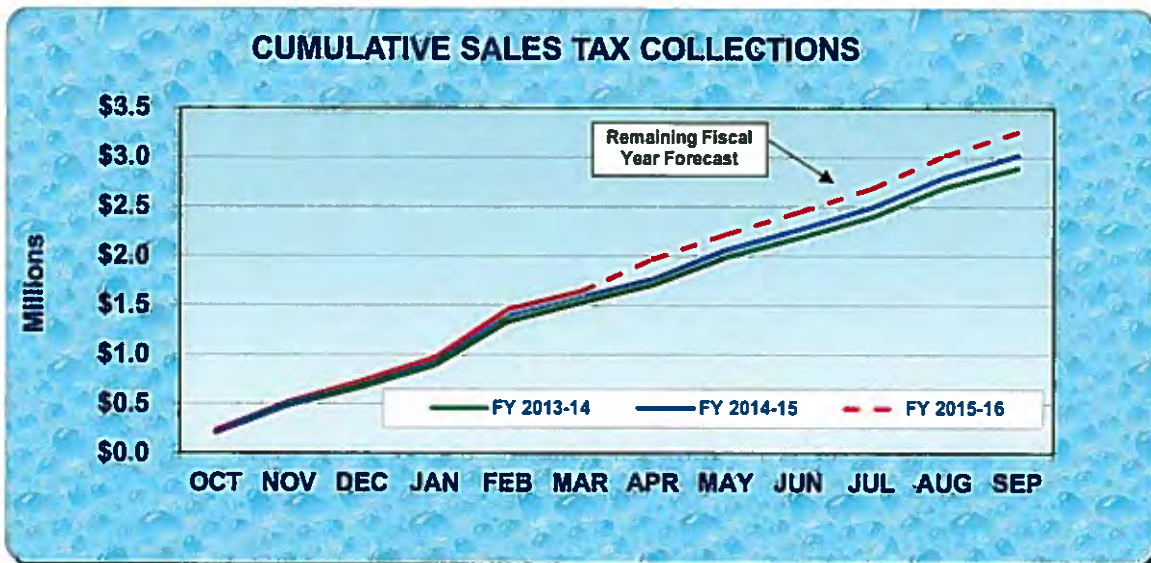
	FY 2013-14			FY 2014-15			FY 2015-16			FY 2015-16 Forecast **
	Monthly	Cumulative	% *	Monthly	Cumulative	% *	Monthly	Cumulative	% *	
OCTOBER	206,397	206,397	7.4%	207,714	207,714	7.4%	227,044	227,044	8.1%	3,299,606
NOVEMBER	278,331	484,728	17.3%	294,830	502,543	17.9%	294,899	521,943	18.6%	3,135,209
DECEMBER	186,361	671,089	24.0%	201,803	704,347	25.2%	209,495	731,439	26.1%	3,134,785
JANUARY	219,267	890,356	31.8%	239,533	943,879	33.7%	237,372	968,811	34.6%	3,098,409
FEBRUARY	442,581	1,332,936	47.6%	447,724	1,391,603	49.7%	487,537	1,456,348	52.0%	3,159,119
MARCH	192,849	1,525,785	54.5%	190,576	1,582,179	56.5%	184,490	1,640,837	58.6%	3,130,590
APRIL	183,889	1,709,674	61.1%	183,441	1,765,620	63.1%				
MAY	277,257	1,986,931	71.0%	296,919	2,062,539	73.7%				
JUNE	200,325	2,187,257	78.1%	207,986	2,270,525	81.1%				
JULY	208,906	2,396,162	85.6%	220,746	2,491,270	89.0%				
AUGUST	299,768	2,695,930	96.3%	308,568	2,799,838	100.0%				
SEPTEMBER	193,075	2,889,005	103.2%	218,837	3,018,675	107.8%				

* % received compared to annual budget

** Forecast Calculation: $((\text{FY 15-16 Cumulative} - \text{FY 14-15 Cumulative}) / \text{FY 14-15 Cumulative}) + 1$ * FY 14-15 Final Cumulative

*** State Comptroller portion only

End-of-Year Amount	2,889,005			3,018,675			3,130,590		
Budgeted Amount	2,800,000			2,800,000			2,800,000		
Variance from Budget	89,005	3.2%		218,675	7.8%		330,590	11.8%	



TOWN OF FAIRVIEW Analysis of Sales (Spending) per Capita

<u>Fiscal Year</u>	<u>Sales Tax EDC-CDC-Town</u>	<u>Total Sales (Spending)</u>	<u>Population</u>	<u>Sales (Spending) per Capita</u>
2003-04	138,975	694,874	7,000	99
2004-05	300,838	1,504,192	7,000	215
2005-06	448,806	2,244,030	7,000	321
2006-07	514,902	2,574,512	7,000	368
2007-08	564,641	2,823,204	7,032	401
2008-09	846,545	4,232,723	7,139	593
2009-10	1,706,868	8,534,340	7,248	1,177
2010-11	2,455,148	12,275,741	7,611	1,613
2011-12	2,780,161	13,900,805	7,914	1,756
2012-13	2,869,024	14,345,120	8,020	1,789
2013-14	2,889,005	14,445,025	8,310	1,801
2014-15	3,018,675	15,093,375	8,500	1,816
2015-16	3,130,590	15,652,950	8,800	1,779

For 2015-16, the amount is forecasted based upon prior year trends

