

MONTHLY FINANCIAL REPORT

For the period ending March 31, 2016
(Unaudited)

TO: Town Manager's Office
 FROM: Jason B. Weeks, Chief Financial Officer
 DATE: April 12, 2016

BACKGROUND

Financial reports are prepared for the General Fund, Water and Wastewater Fund, Solid Waste Fund, Debt Service Fund, Stormwater Fund, and Fairview EDC & CDC Funds. Summaries of revenues and expenditures for the current year as well as previous year, and percentage of collected/used are presented. This report covers the sixth month of fiscal year 2015-2016; therefore, it is generally desirable for year-to-date revenue totals to have achieved 50% of the budgeted amount and expenditures should generally not exceed 50% of the budgeted amounts. However, because property taxes are primarily received during the first trimester of the budget year and other revenues such as franchise fees are cyclical, revenues will not always equate to the projected percentage. Likewise, total expenditures may not always equate to the projected percentage, because payments for contracted services, insurance, and debt service payments are paid in lump sum amounts, while transfers to other funds occur quarterly.

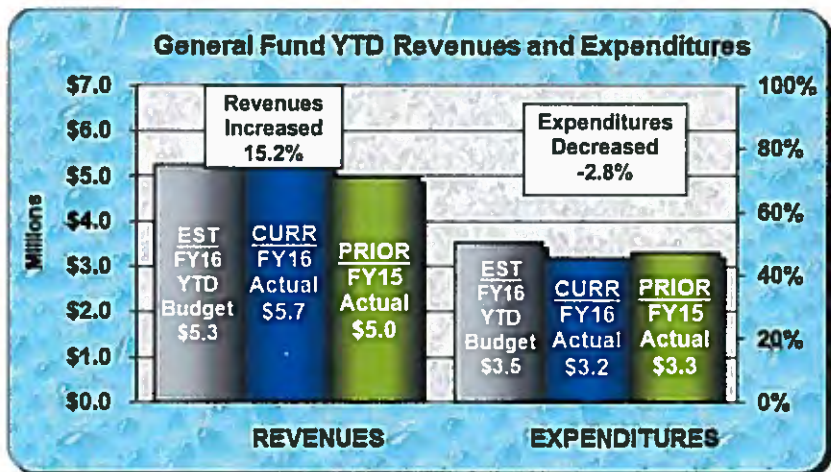
GENERAL FUND

Revenue collections in the General Fund for the sixth month of fiscal year 2016 total \$5,729,921 and represent 74.3% of the total annual budget. Actual total collection this year is \$757,444 higher than last year.

The top revenue category that is higher than last year include: Property Taxes is the top revenue category that was higher than last year with a total of \$3,191,228, which is \$314,367 higher than last year due to the 8% increase in assessed valuations and several agriculture parcels being "rolled back" for collection of additional \$52,817 in delinquent taxes & penalties.

Charges for Services increased \$117,240 over the prior year primarily due to the Town receiving \$73,549 in engineering fees related to development and the EMS transport fees received from the in-house ambulance services now provided by the Town, which only began in April 2015. Transfers from other funds were higher than last year with by \$635,000, which are related to the funds set aside at the end of the previous fiscal year in the Capital Projects Fund. The Town has transferred these funds back to the General Fund for capital and one-time expenditures budgeted in the current fiscal year.

The top revenue categories that is lower than last year include: Miscellaneous, with a total of \$84,759, which is \$378,231 lower than last year due the Town receiving \$380,000 debt proceeds in the previous fiscal year to purchase EMS vehicles and equipment. Though the Town gained municipal court related revenue during the March warrant round-up, Fines & Fees are still down by \$15,606 from the prior year

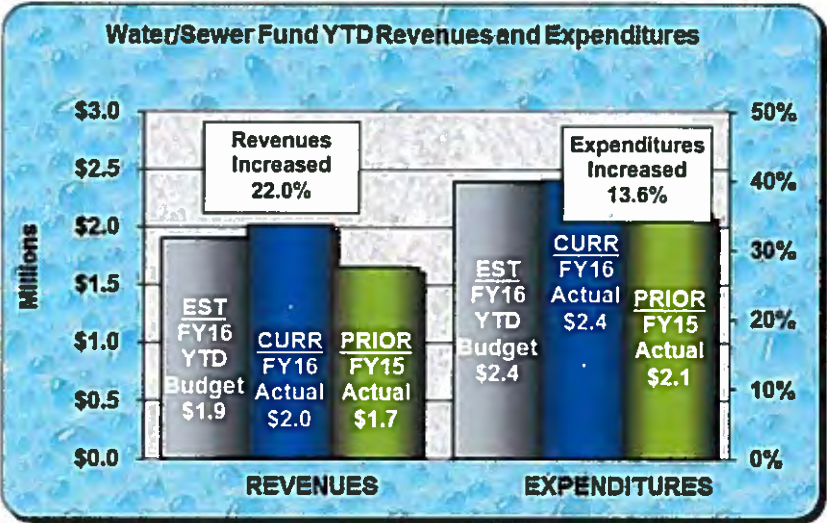


mainly due to the State of Texas's new "one sticker" law which prevents municipalities from issuing citations for no updated inspection stickers.

General Fund expenditures total \$3,193,288 and represent 41.2% of the total annual budget. Expenditures are \$90,913 less than the previous year. Expenditures for all divisions are within the acceptable range. The decrease of expenditures in the Planning & Zoning and Fire Departments can be contributed to less contractual services being provided and not purchasing the in-house EMS capital as in the prior year, respectively. The Town transferred \$160,490 to the Technology Fund, which is \$64,101 higher than the previous fiscal year due to added budgeted technology expenditures this fiscal year.

WATER AND SEWER FUND

The Water and Sewer Fund revenues total \$2,013,436 and represent 37.1% of the total annual budget. This amount is \$362,359 higher than last year. Water sales were higher by \$101,240 than the previous, while Miscellaneous revenue was higher by \$19,844 than previous year due a higher refund from North Texas Municipal Water District on over-payment for billed water. Due to timing of the transfer from the Debt Service Fund, an increase of \$246,631 occurs in the transfer category when compared to the prior fiscal year.



Expenses for the Water and Sewer Fund total \$2,405,415 and represent 37.5% of the original annual budget. This amount is \$287,351 higher than last year. An increase of \$134,929 or 13.2% occurred due to the increase in water purchase rates and sewer treatment rates established by North Texas Municipal Water District.

OTHER OPERATING FUNDS

The increased expenditures in the Fairview EDC and Fairview CDC funds of \$215,931 and \$179,337 respectively are primarily due to reduced payments this fiscal year on the 380 Agreement with the Villages of Fairview. The revenues and expenditures for all the other operating funds are within an acceptable percentage range. Revenues and expenditures will be monitored and reported to ensure that spending will not exceed the approved budget amounts.

OTHER INFORMATION

Number of water accounts in March 2016 totaled – 3,474

Number of sewer accounts in March 2016 totaled – 1,886

Number of solid waste accounts in March 2016 totaled – 3,546

Water sales in thousand gallons for the month of March 2016 – 32,538

SALES TAX ANALYSIS

Sales tax revenue collections for the entire Town of Fairview (Town, Fairview EDC and Fairview CDC portions) for sixth month of fiscal year 2016 total \$1,640,837. Actual total collection this year is \$58,659 or 3.7% higher than last year.

The Town of Fairview received \$184,490 in sales tax revenue during the month of March 2016. This amount represents a decrease of \$6,086 or (3.2)% less than March 2015. Due to the timing, the sales tax received in the month of April 2016 can be reported in this financial report too. The Town of Fairview received \$256,153 during the month of April 2016. This amount represents an increase of \$72,712 or 39.6% less than April 2015; part of the increased amount (\$36,699) represents a “prior period collection” from the State Comptroller, which could be from a taxpayer that had paid the wrong taxing entity and now the funds have been applied to Fairview.

MUNICIPAL COURT OUTSTANDING FINE & FEE COLLECTIONS

The Town of Fairview held its annual “warrant roundup” the morning of Friday, March 11, 2016. During this period, the entire staff of the Fairview Police Department and Municipal Court were able to clear 46 warrants for a total of \$7,073. In addition, Municipal Court was able to clear an additional 37 warrants prior to the “warrant roundup” for a total of \$8,238. The total funds collected during this year’s “warrant roundup” period was \$15,312, of which \$2,043 are related to collection fees associated with Perdue, Brandon, Fielder, Collins & Mott Attorneys-at-Law.

The March 2016 report from Perdue, Brandon, Fielder, Collins & Mott, LLP:

- ✓ 79 address corrections, 5 phone number changes & 40 telephone contacts
- ✓ 51 new accounts were added (\$18,522)
- ✓ \$31,631 was collected on 124 outstanding accounts
- ✓ 4,468 accounts (\$1,525,993) outstanding at the end of March 2016
- ✓ REFERENCE “Docket Age Report Summary” within Financial packet
 - Total Dollar Amount Turned Over – amount of past due court fines and fees turned over to Perdue, Brandon, Fielder, Collins & Mott for collection
 - Total Dollar Amount Paid – total amount collected on past due account, which includes the Town’s portion and the collection fee portion
 - Total Dollar Amount Non Cash – amount of past due court fines and fees turned over for collections that have been disposed of by sources other than cash collections (i.e. reduced fines, dismissals, etc.)

**TOWN OF FAIRVIEW
COMBINED REVENUE & EXPENDITURE REPORT
FOR THE PERIOD ENDING MARCH 31, 2016**

	ESTIMAUED		CURRENT	YTD Used/	PRIOR	YTD Used/	Changes
	Budget FY15-16	YTD Budget* 3/31/2016	YTD Actual 3/31/2016	Collected 3/31/2016	YTD Actual 1/31/2015	Collected 1/31/2015	from Last Year
GENERAL FUND							
Revenues:							
Property Taxes	\$3,208,619	\$3,094,199	\$3,191,228	99.5%	\$2,876,861	96.8%	\$314,367
Sales & Use Taxes	1,400,000	761,636	820,419	58.6%	791,090	56.5%	29,329
Mixed Beverage Tax	75,000	37,631	37,317	49.8%	37,712	50.3%	(395)
Franchises	649,500	244,189	144,424	22.2%	116,683	17.9%	27,741
Licenses & Permits	312,450	145,074	158,028	50.6%	133,439	37.4%	24,589
Charges for Service	273,000	381,117	163,439	59.9%	46,199	26.7%	117,240
Fines & Fees	403,750	207,926	191,120	47.3%	206,726	51.1%	(15,606)
Investment Income	15,000	8,784	14,137	94.2%	10,727	67.0%	3,410
Miscellaneous	155,106	84,717	84,759	54.6%	462,990	83.6%	(378,231)
Transfer from Capital Projects Fund	635,000	-	635,000	100.0%	-	0.0%	635,000
Transfer from Water & Sewer Fund	542,500	271,250	271,250	50.0%	271,250	50.0%	-
Transfer from Stormwater Fund	37,600	14,100	18,800	50.0%	18,800	50.0%	-
Total Revenues	\$7,707,525	\$5,250,622	\$5,729,921	74.3%	\$4,972,477	69.2%	\$757,444
Expenditures:							
Mayor & Council	\$19,250	\$7,794	\$4,075	21.2%	\$3,596	19.1%	\$479
Administration	586,933	272,771	232,847	39.7%	231,060	43.2%	1,787
Accounting	553,044	267,600	260,130	47.0%	239,654	46.9%	20,476
Town Secretary	104,560	43,720	38,659	37.0%	35,164	37.3%	3,495
Planning & Zoning	139,899	67,556	33,575	24.0%	68,168	51.8%	(34,593)
Police	1,948,214	900,592	787,116	40.4%	756,014	44.0%	31,102
Fire	2,553,793	1,252,442	1,233,806	48.3%	1,482,115	55.5%	(248,309)
Public Works	355,835	144,708	122,351	34.4%	77,020	32.7%	45,331
Inspections	110,761	52,221	50,990	46.0%	42,871	43.7%	8,119
Municipal Court	187,498	90,026	78,263	41.7%	78,933	46.7%	(670)
Parks & Recreation	138,351	41,727	51,301	37.1%	46,873	48.2%	4,428
Non-Departmental	896,573	336,246	139,685	15.6%	126,344	41.1%	13,341
Transfer to Capital Projects Fund	-	-	-	0.0%	-	0.0%	-
Transfer to Technology Fund	160,490	37,750	160,490	100.0%	96,389	94.1%	64,101
Total Expenditures	\$7,755,201	\$3,515,153	\$3,193,288	41.2%	\$3,284,201	45.9%	(\$90,913)
Net Revenue over Expenditures			2,536,633		1,688,276		
Beginning Fund Balance			4,058,948		3,879,356		
Ending Fund Balance			6,595,581		5,567,632		

* YTD Budget is the average percentage of the past four years.

**TOWN OF FAIRVIEW
COMBINED REVENUE & EXPENDITURE REPORT
FOR THE PERIOD ENDING MARCH 31, 2016**

	ESTIMAUED	CURRENT	YTD Used/	PRIOR	YTD Used/	Changes	
Budget FY15-16	YTD Budget* 3/31/2016	YTD Actual 3/31/2016	Collected 3/31/2016	YTD Actual 1/31/2015	Collected 1/31/2015	from Last Year	
WATER & SEWER FUND							
Revenues:							
Water Service	\$3,500,000	\$1,120,147	\$1,109,686	31.7%	\$1,008,446	35.9%	\$101,240
Sewer Service	823,278	388,790	291,195	35.4%	302,013	45.1%	(10,818)
Tower Lease	196,430	109,332	108,663	55.3%	103,674	58.6%	4,989
Investment Income	250	137	578	231.2%	105	42.0%	473
Miscellaneous	158,102	107,460	131,968	83.5%	112,124	75.4%	19,844
Transfer from Debt Service Fund	722,692	180,674	361,346	50.0%	114,715	50.0%	246,631
Transfer from Stormwater Fund	20,000	5,000	10,000	50.0%	10,000	50.0%	-
Total Revenues	\$5,420,752	\$1,911,539	\$2,013,436	37.1%	\$1,651,077	40.8%	\$362,359
Expenses:							
Water Department	\$3,026,556	\$1,336,689	\$1,343,586	44.4%	\$1,135,019	41.6%	\$208,567
Utilities	191,642	81,228	89,388	46.6%	75,715	41.4%	13,673
Sewer Department	1,432,915	593,912	340,438	23.8%	275,357	19.8%	65,081
General Fund Franchise Fee	317,500	119,062	158,750	50.0%	158,750	50.0%	-
Transfer to General Fund	225,000	84,375	112,500	50.0%	112,500	50.0%	-
Transfer to Technology Fund	1,870	455	1,870	100.0%	-	0.0%	1,870
Non-Departmental	1,211,744	181,724	358,883	29.6%	360,723	31.7%	(1,840)
Total Expenses	\$6,407,227	\$2,397,445	\$2,405,415	37.5%	\$2,118,064	35.4%	\$287,351
SOLID WASTE FUND							
Total Revenues	\$653,800	\$70,197	\$289,621	44.3%	\$276,709	42.9%	\$12,912
Total Expenses	\$628,700	\$75,234	\$244,059	38.8%	\$240,975	41.4%	\$3,084
DEBT SERVICE FUND							
Total Revenues	\$2,147,729	\$1,815,612	\$2,022,873	94.2%	\$1,909,239	91.7%	\$113,634
Total Expenses	\$2,464,525	\$1,850,747	\$1,635,634	66.4%	\$1,323,181	67.2%	\$312,453
STORMWATER FUND							
Total Revenues	\$332,796	\$158,855	\$137,660	41.4%	\$135,575	45.2%	\$2,085
Total Expenses	\$303,834	\$96,885	\$237,043	78.0%	\$105,657	19.2%	\$131,386
FAIRVIEW EDC							
Total Revenues	\$700,350	\$374,771	\$411,218	58.7%	\$395,736	56.5%	\$15,482
Total Expenditures	\$719,809	\$352,737	\$399,616	55.5%	\$183,685	23.2%	\$215,931
FAIRVIEW CDC							
Total Revenues	\$706,350	\$379,084	\$411,156	58.2%	\$403,408	57.1%	\$7,748
Total Expenditures	\$751,168	\$376,012	\$360,328	48.0%	\$180,991	26.6%	\$179,337

* YTD Budget is the average percentage of the past four years.

Docket Age Report Summary

For: Fairview City Fines And Fees

Year Of Offense	Offense Age In Years	Total Dollar Amount Turned Over	Total Dollar Amount Due	Total Dollar Amount Paid	Percent Paid	Total Dollar Amount Non Cash	Percent Non Cash	Total Dollar Amount Liquidated	Percent Liquidated
2015	1	\$257,444.44	\$219,914.75	\$24,252.12	9.42%	\$13,277.57	5.16%	\$37,529.69	14.58%
2014	2	\$262,511.08	\$165,152.31	\$64,866.57	24.71%	\$32,492.20	12.38%	\$97,358.77	37.09%
2013	3	\$168,100.36	\$123,898.98	\$29,601.27	17.61%	\$14,600.11	8.69%	\$44,201.38	26.29%
2012	4	\$140,799.38	\$112,043.68	\$20,045.81	14.24%	\$8,709.89	6.19%	\$28,755.70	20.42%
2011	5	\$143,405.79	\$110,326.68	\$26,319.21	18.35%	\$6,759.90	4.71%	\$33,079.11	23.07%
2010	6	\$194,071.94	\$160,253.13	\$18,467.01	9.52%	\$15,351.80	7.91%	\$33,818.81	17.43%
2009	7	\$114,120.70	\$95,840.20	\$13,838.60	12.13%	\$4,441.90	3.89%	\$18,280.50	16.02%
2008	8	\$179,395.50	\$153,309.20	\$11,877.10	6.62%	\$14,209.20	7.92%	\$26,086.30	14.54%
2007	9	\$112,980.81	\$98,673.85	\$10,915.31	9.66%	\$3,391.65	3.00%	\$14,306.96	12.66%
2006	10	\$101,307.05	\$95,687.80	\$3,365.90	3.32%	\$2,253.35	2.22%	\$5,619.25	5.55%
2005	11	\$127,595.61	\$122,284.41	\$2,368.60	1.86%	\$2,942.60	2.31%	\$5,311.20	4.16%
2004	12	\$68,215.11	\$58,528.95	\$4,145.55	6.08%	\$5,540.61	8.12%	\$9,686.16	14.20%
2003	13	\$6,905.60	\$6,905.60	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
2002	14	\$1,490.20	\$1,490.20	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
2001	15	\$362.25	\$362.25	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
		\$1,878,705.82	\$1,524,671.99	\$230,063.05	12.25%	\$123,970.78	6.60%	\$354,033.83	18.84%

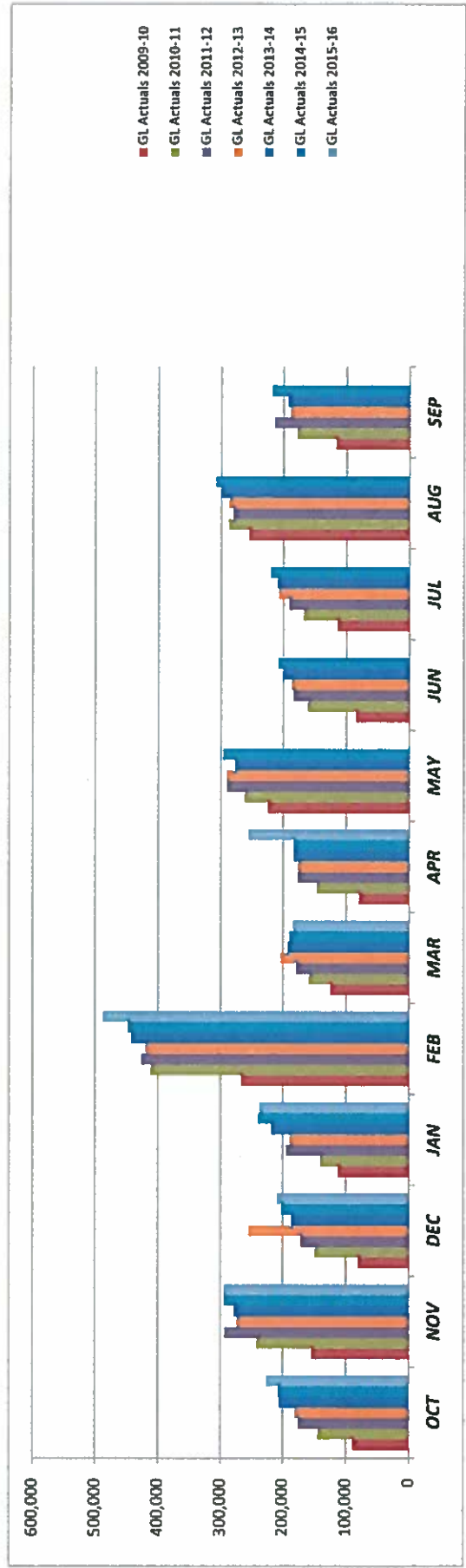
**Town of Fairview Sales Tax Summary--Cash Basis
Fiscal Year 2015 - 2016
(Actual versus Budget)**

MONTH	MONTHLY SALES TAX COMPARISON				YTD SALES \$ TAX COMPARISON			YTD % SALES TAX COMPARISON	
	MONTHLY BUDGET	MONTHLY RECEIVED	MONTH VARIANCE Fav / (Unfav)	MONTH % Fav / -Unfav	YTD BUDGET \$	YTD ACTUAL \$	YTD \$ Variance Fav / (Unfav)	YTD ACTUAL \$ RECEIVED As a % OF TOTAL ANNUAL BUDGET \$	YTD BUDGET \$ As a PERCENT of TOTAL ANNUAL BUDGET \$
October	\$176,197	\$227,044	\$50,848	28.9%	\$176,197	\$227,044	\$50,848	8.1%	6.3%
November	281,999	294,899	12,901	4.6%	458,195	521,943	63,748	18.6%	16.4%
December	210,447	209,495	(951)	-0.5%	668,642	731,439	62,797	26.1%	23.9%
January	187,433	237,372	49,940	26.6%	856,074	968,811	112,737	34.6%	30.6%
February	421,501	487,537	66,036	15.7%	1,277,575	1,456,348	178,773	52.0%	45.6%
March	188,973	184,490	(4,483)	-2.4%	1,466,547	1,640,837	174,290	58.6%	52.4%
April	174,103	256,153	82,050	47.1%	1,640,650	1,896,990	256,340	67.7%	58.6%
May	289,083								
June	182,997								
July	196,533								
August	281,819								
September	208,921								
Total	\$2,800,000	\$1,896,990	\$256,340						

Town of Fairview
MONTHLY ACTUAL TOTALS - Sales Tax
 Current & Previous Year Comparison and Variance Analysis

Fiscal	HISTORICAL DATA												CURRENT FISCAL YEAR DATA			
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	Variance %
OCT	44,176	89,622	144,634	176,236	182,274	206,397	207,714	227,044.25	19,330.73	19,330.73	69.58	97%	19,330.73	101%		
NOV	66,135	154,330	242,466	293,730	274,682	278,331	294,830	294,899.15	69.58	7,691.69	126%	69.58	106%			
DEC	46,867	80,805	149,830	171,561	255,516	186,361	201,803	209,495.17	7,691.69	7,691.69	90%	7,691.69	108%			
JAN	38,306	113,062	141,004	195,205	190,100	219,267	239,533	237,372.18	(2,160.60)	(2,160.60)	102%	(2,160.60)	109%			
FEB	73,258	267,143	411,537	425,768	419,733	442,581	447,724	487,536.75	39,812.98	39,812.98	209%	39,812.98	101%			
MAR	79,499	124,856	159,365	179,558	204,454	192,849	190,576	184,489.75	(6,086.28)	(6,086.28)	79%	(6,086.28)	99%			
APR	55,317	79,764	146,718	177,017	177,293	183,889	183,441	256,152.71	72,712.12	72,712.12	110%	72,712.12	100%			
MAY	90,745	225,006	262,382	290,745	291,880	277,257	296,919	1,896,990	131,370	131,370	813%	131,370	724%			
JUN	76,520	84,888	161,430	184,353	187,635	200,325	207,986									
JUL	79,370	114,742	168,467	191,018	207,953	208,906	220,746									
AUG	107,738	255,586	288,290	280,682	287,558	299,768	308,568									
SEP	88,613	117,066	179,026	214,290	189,947	193,075	218,837									
TOTALS	846,545	1,706,868	2,455,148	2,780,161	2,869,024	2,889,005	3,018,675	1,896,990	131,370	131,370	813%	131,370	724%			

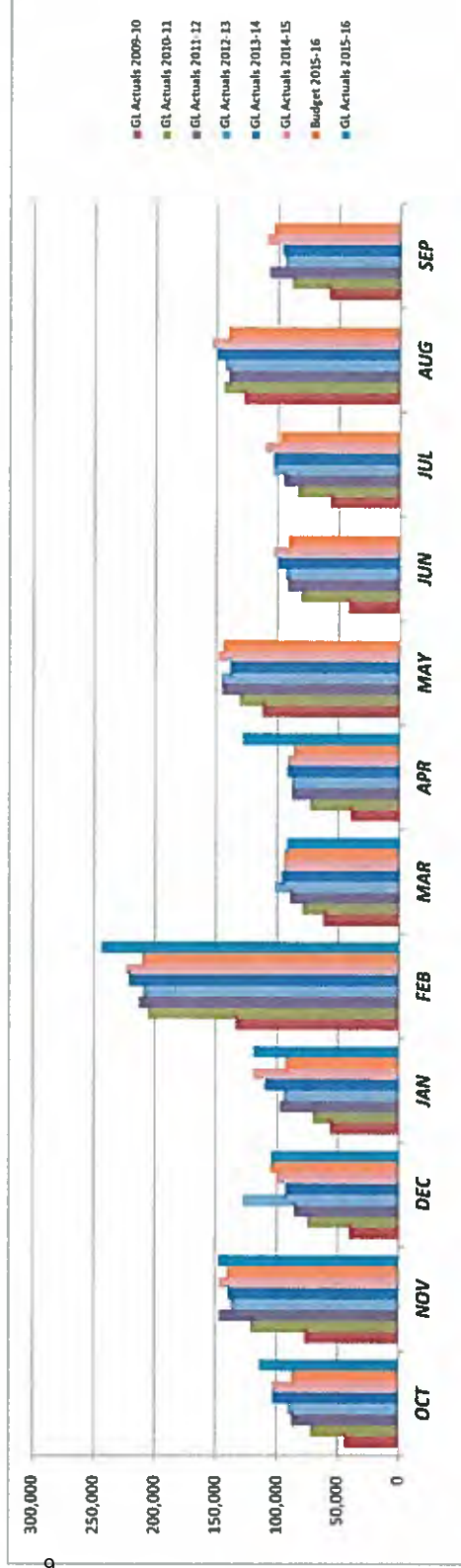
Monthly Sales Tax Collections



Town of Fairview
 General Fund - Sales Tax
 Current & Previous Year Comparison and Variance Analysis

Fiscal	CURRENT FISCAL YEAR DATA											
	GL Actuals 2009-10	GL Actuals 2010-11	GL Actuals 2011-12	GL Actuals 2012-13	GL Actuals 2013-14	GL Actuals 2014-15	Budget 2015-16	GL Actuals 2015-16	Variance Actual/Budg 2015-16	Variance % Actual/Budg 2015-16	Variance Curr to Prev	Variance % Curr to Prev
OCT	44,811	72,317	88,118	91,137	103,198	103,857	88,098	113,522.13	25,423.88	129%	9,665.37	109%
NOV	77,165	121,233	146,865	137,341	139,166	147,415	140,999	147,449.58	6,450.33	105%	34.79	100%
DEC	40,402	74,915	85,780	127,758	93,181	100,902	105,223	104,747.59	(475.66)	100%	3,845.85	104%
JAN	56,531	70,502	97,602	95,050	109,633	119,766	93,716	118,686.09	24,969.84	127%	(1,080.30)	99%
FEB	133,571	205,769	212,884	209,866	221,290	223,862	210,750	243,768.38	33,018.13	116%	19,906.49	109%
MAR	62,428	79,683	89,779	102,227	96,424	95,288	94,486	92,244.88	(2,241.38)	98%	(3,043.14)	97%
APR	39,882	73,359	88,509	88,647	91,945	91,720	87,051	128,076.36	41,025.11	147%	36,356.06	140%
MAY	112,503	131,191	145,372	145,940	138,628	148,459	144,541					
JUN	42,444	80,715	92,177	93,817	100,163	103,993	91,498					
JUL	57,371	84,233	95,509	103,977	104,453	110,373	98,266					
AUG	127,793	144,145	140,341	143,779	149,884	154,284	140,909					
SEP	58,533	89,513	107,145	94,973	96,537	109,419	104,460					
TOTALS	853,434	1,227,574	1,390,081	1,434,512	1,444,502	1,509,337	1,400,000	948,495	128,170	870%	65,685	758%

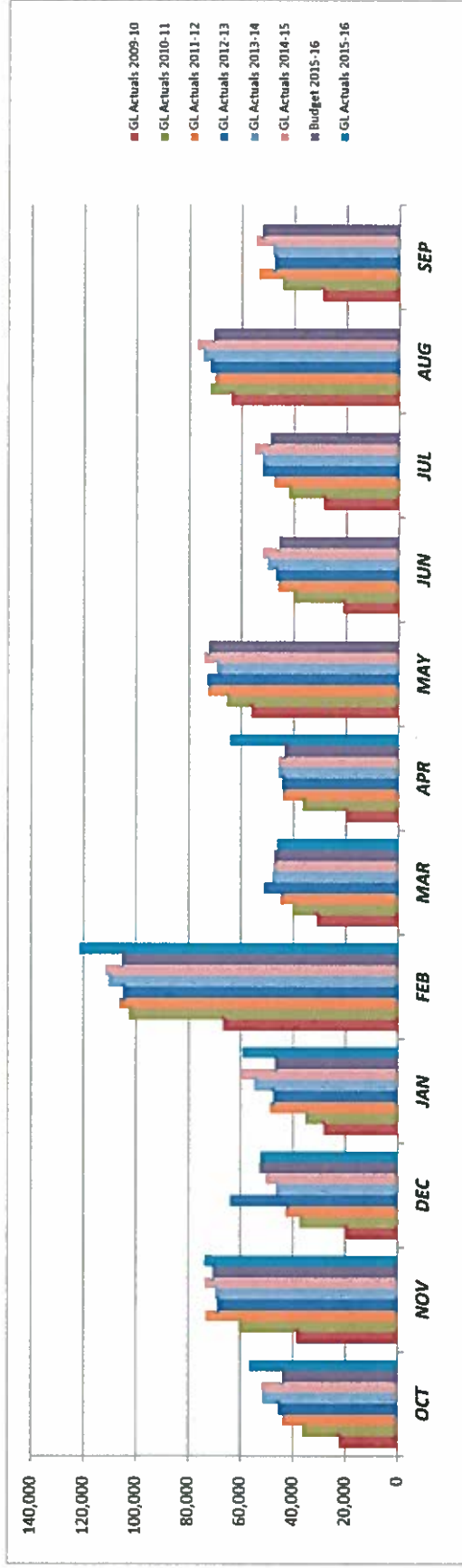
Monthly Sales Tax Collections



**Town of Fairview
Economic Development Corporation Fund - Sales Tax
Current & Previous Year Comparison and Variance Analysis**

Fiscal	CURRENT FISCAL YEAR DATA													
	2009-10						2015-16						Variance %	
	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	Budget	GL Actuals	Actual/Budg	2015-16	Actual/Budg	Variance	Variance %		
OCT	22,405	36,159	44,059	45,568	51,599	51,928	56,761.06	12,711.94	129%	4,832.68	109%			
NOV	38,583	60,617	73,433	68,670	69,583	73,707	73,724.79	3,225.16	105%	17.40	100%			
DEC	20,201	37,458	42,890	63,879	46,590	50,451	52,373.79	(237.83)	100%	1,922.92	104%			
JAN	28,265	35,251	48,801	47,525	54,817	59,883	59,343.05	12,484.92	127%	(540.15)	99%			
FEB	66,786	102,884	106,442	104,933	110,645	111,931	121,884.19	16,509.06	116%	9,953.25	109%			
MAR	31,214	39,841	44,889	51,114	48,212	47,644	46,122.44	(1,120.69)	98%	(1,521.57)	97%			
APR	19,941	36,679	44,254	44,323	45,972	45,860	64,038.18	20,512.55	147%	18,178.03	140%			
MAY	56,251	65,595	72,686	72,970	69,314	74,230	72,271							
JUN	21,222	40,357	46,088	46,909	50,081	51,997	45,749							
JUL	28,686	42,117	47,755	51,988	52,226	55,186	49,133							
AUG	63,896	72,072	70,170	71,890	74,942	77,142	70,455							
SEP	29,266	44,757	53,572	47,487	48,269	54,709	52,230							
TOTALS	426,717	613,787	695,040	717,256	722,251	754,669	474,247	64,085	820%	32,843	758%			

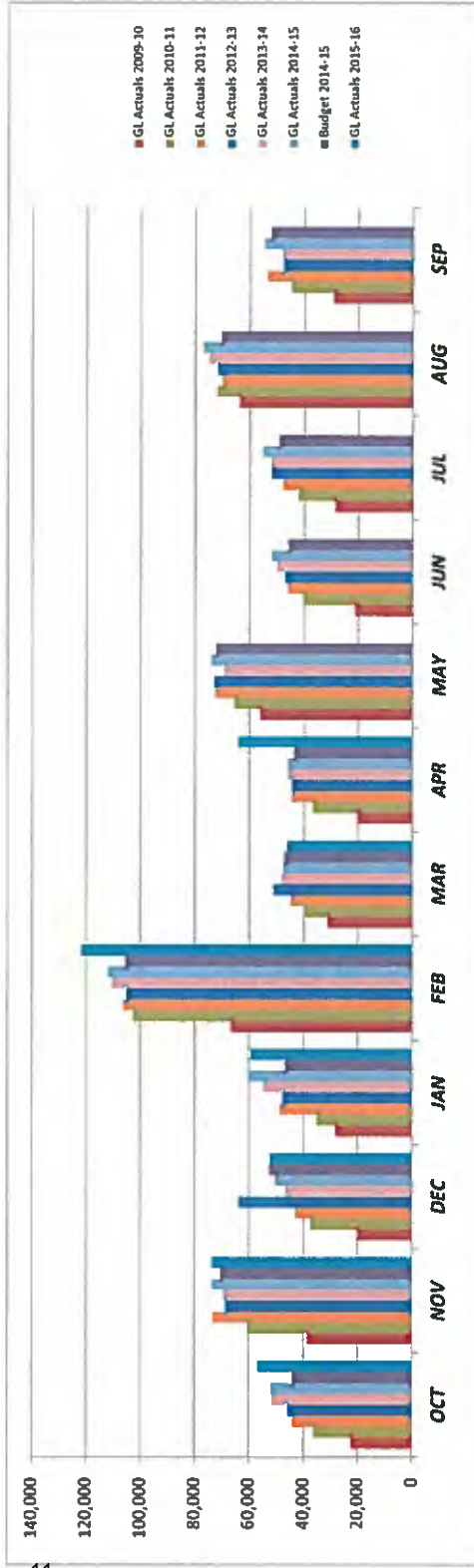
Monthly Sales Tax Collections



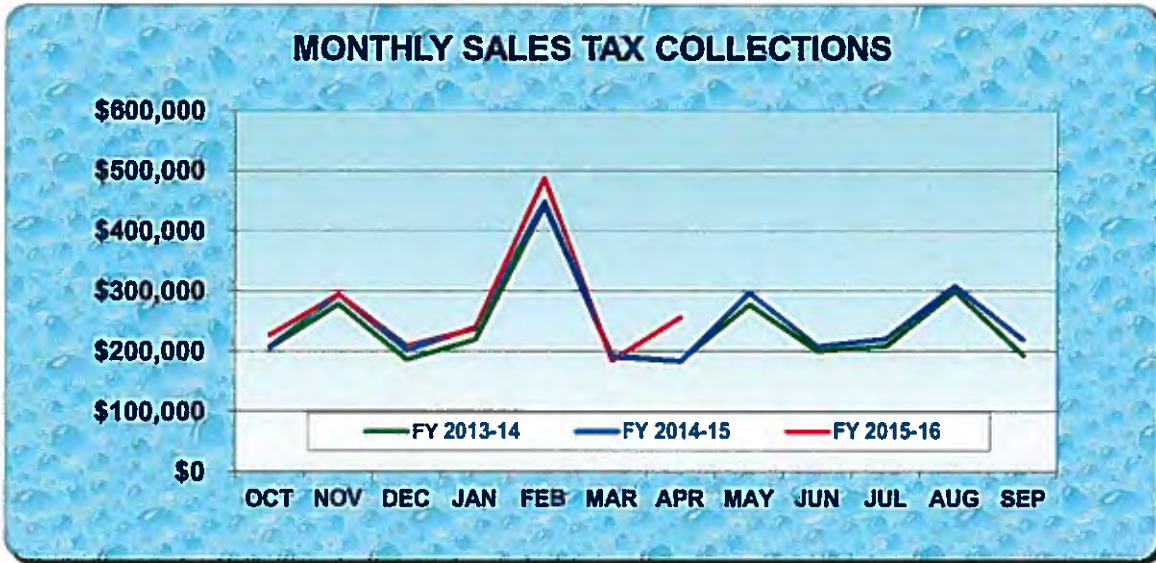
**Town of Fairview
Community Development Corporation Fund - Sales Tax
Current & Previous Year Comparison and Variance Analysis**

Fiscal	CURRENT FISCAL YEAR DATA													
	GL Actuals		GL Actuals		GL Actuals		GL Actuals		GL Actuals		GL Actuals		GL Actuals	
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2014-15	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16
OCT	22,405	36,159	44,059	45,568	51,599	51,928	44,049	56,761.06	12,711.94	129%	4,832.68	109%		
NOV	38,583	60,617	73,433	68,670	69,583	73,707	70,500	73,724.79	3,225.16	105%	17.40	100%		
DEC	20,201	37,458	42,890	63,879	46,590	50,451	52,612	52,373.79	(237.83)	100%	1,922.92	104%		
JAN	28,265	35,251	48,801	47,525	54,817	59,883	46,858	59,343.05	12,484.92	127%	(540.15)	99%		
FEB	66,786	102,884	106,442	104,933	110,645	111,931	105,375	121,884.19	16,509.06	116%	9,953.25	109%		
MAR	31,214	39,841	44,889	51,114	48,212	47,644	47,243	46,122.44	(1,120.69)	98%	(1,521.57)	97%		
APR	19,941	36,679	44,254	44,323	45,972	45,860	43,526	64,038.18	20,512.55	147%	18,178.03	140%		
MAY	56,251	65,595	72,686	72,970	69,314	74,230	72,271							
JUN	21,222	40,357	46,088	46,909	50,081	51,997	45,749							
JUL	28,686	42,117	47,755	51,988	52,226	55,186	49,133							
AUG	63,896	72,072	70,170	71,890	74,942	77,142	70,455							
SEP	29,266	44,757	53,572	47,487	48,269	54,709	52,230							
TOTALS	426,717	613,787	695,040	717,256	722,251	754,669	700,000	474,247	64,085	820%	32,843	758%		

Monthly Sales Tax Collections



TOWN OF FAIRVIEW



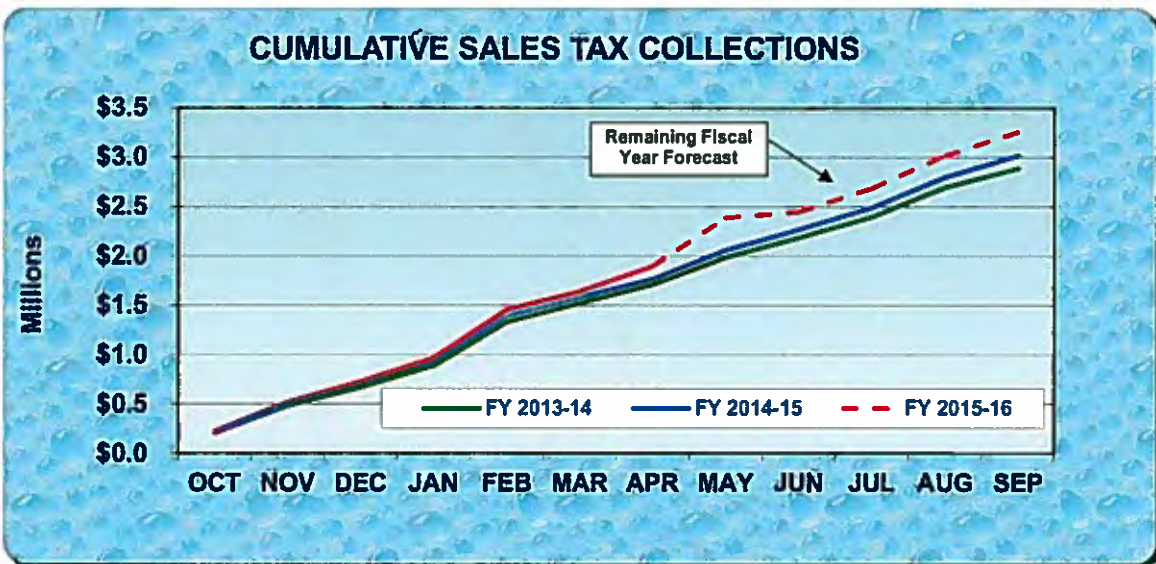
	FY 2013-14			FY 2014-15			FY 2015-16			FY 2015-16 Forecast **
	Monthly	Cumulative	% *	Monthly	Cumulative	% *	Monthly	Cumulative	% *	
OCTOBER	206,397	206,397	7.4%	207,714	207,714	7.4%	227,044	227,044	8.1%	3,299,606
NOVEMBER	278,331	484,728	17.3%	294,830	502,543	17.9%	294,899	521,943	18.6%	3,135,209
DECEMBER	186,361	671,089	24.0%	201,803	704,347	25.2%	209,495	731,439	26.1%	3,134,785
JANUARY	219,267	890,356	31.8%	239,533	943,879	33.7%	237,372	968,811	34.6%	3,098,409
FEBRUARY	442,581	1,332,936	47.6%	447,724	1,391,603	49.7%	487,537	1,456,348	52.0%	3,159,119
MARCH	192,849	1,525,785	54.5%	190,576	1,582,179	56.5%	184,490	1,640,837	58.6%	3,130,590
APRIL	183,889	1,709,674	61.1%	183,441	1,765,620	63.1%	256,153	1,896,990	67.7%	3,243,278
MAY	277,257	1,986,931	71.0%	296,919	2,062,539	73.7%				
JUNE	200,325	2,187,257	78.1%	207,986	2,270,525	81.1%				
JULY	208,906	2,396,162	85.6%	220,746	2,491,270	89.0%				
AUGUST	299,768	2,695,930	96.3%	308,568	2,799,838	100.0%				
SEPTEMBER	193,075	2,889,005	103.2%	218,837	3,018,675	107.8%				

* % received compared to annual budget

** Forecast Calculation: $((FY\ 15-16\ Cumulative - FY\ 14-15\ Cumulative) / FY\ 14-15\ Cumulative) + 1$ * FY 14-15 Final Cumulative

*** State Comptroller portion only

End-of-Year Amount	2,889,005			3,018,675			3,243,278		
Budgeted Amount	2,800,000			2,800,000			2,800,000		
Variance from Budget	89,005	3.2%		218,675	7.8%		443,278	15.8%	



TOWN OF FAIRVIEW Analysis of Sales (Spending) per Capita

<u>Fiscal Year</u>	<u>Sales Tax EDC-CDC-Town</u>	<u>Total Sales (Spending)</u>	<u>Population</u>	<u>Sales (Spending) per Capita</u>
2003-04	138,975	694,874	7,000	99
2004-05	300,838	1,504,192	7,000	215
2005-06	448,806	2,244,030	7,000	321
2006-07	514,902	2,574,512	7,000	368
2007-08	564,641	2,823,204	7,032	401
2008-09	846,545	4,232,723	7,139	593
2009-10	1,706,868	8,534,340	7,248	1,177
2010-11	2,455,148	12,275,741	7,611	1,613
2011-12	2,780,161	13,900,805	7,914	1,756
2012-13	2,869,024	14,345,120	8,020	1,789
2013-14	2,889,005	14,445,025	8,310	1,801
2014-15	3,018,675	15,093,375	8,500	1,816
2015-16	3,243,278	16,216,391	8,800	1,843

For 2015-16, the amount is forecasted based upon prior year trends

