

TOWN OF FAIRVIEW, TEXAS

ORDINANCE NO. 2015-23

**AN ORDINANCE OF THE TOWN OF FAIRVIEW,
TEXAS, AMENDING ORDINANCE 2014-9-2D,
WHICH ESTABLISHED THE TOWN'S 2014-2015
ANNUAL BUDGET; AND PROVIDING AN
EFFECTIVE DATE.**

WHEREAS; a public hearing was held by the Town Council of the Town of Fairview, Texas ("Town Council") on said budget on August 18, 2015 at which time said budget was fully considered, and interested taxpayers were heard by the Town Council; and

WHEREAS; the Town Council has reviewed actual revenues and expenditures to date for each fund and has updated the revenues and expenditures to reflect anticipated revenues and expenditures for the budget year beginning October 1, 2014 and ending September 30, 2015,

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FAIRVIEW, TEXAS:

Section 1. That the adopted budget of the revenues and expenditures for the Town of Fairview, Texas as appropriated by the Town Council for the fiscal year beginning October 1, 2014 and ending September 30, 2015, be and is hereby amended as the budget for such fiscal year and a copy of said budget is attached hereto, as Exhibit "A".

Section 2. That the sum of Seven Million, One Hundred Fifty-two Thousand, Eighty-three Dollars (\$7,152,083) is hereby appropriated out of the General Fund for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 3. That the sum of Five Million, Nine Hundred Eighty Thousand, Two Hundred Ninety-one Dollars (\$5,980,291) is hereby appropriated out of the Water and Wastewater Fund for the payment of operating expenses and capital outlay of the Town's utility enterprise, as set forth in detail in the budget.

Section 4. The sum of Five Hundred Eighty-two Thousand, Two Hundred Dollars (\$582,200) is hereby appropriated out of the Solid Waste Fund for the payment of trash and recycling collection services of the Town government, as set forth in the budget.

Section 5. The sum of One Million, Nine Hundred Sixty-seven Thousand, Five Hundred Ninety-one Dollars (\$1,967,591) is hereby appropriated out of the Debt Service Fund for the payment of principal and interest on bonds, warrant and interest, bonds and fees, listed in detail in the budget.

Section 6. The sum of Two Hundred Fifty-two Thousand, Four Hundred Sixty-nine Dollars (\$252,469) is hereby appropriated out of the Capital Projects Fund for the payment of capital outlay of the Town government, as set forth in the budget.

Section 7. The sum of Ninety-nine Thousand, Six Hundred Fifty-four Dollars (\$99,654) is hereby appropriated out of the Utility Construction Fund for the payment of capital outlay of the Town's water and wastewater system, as set forth in the budget.

Section 8. The sum of Twenty Thousand Dollars (\$20,000) is hereby appropriated out of the Roadway Impact Fee Fund to be transferred to the Street Construction Fund to be used for the payment of capital outlay of the Town's street infrastructure, as set forth in the budget.

Section 9. The sum of Six Hundred Eighty-one Thousand, Three Hundred Ninety-six Dollars (\$681,396) is hereby appropriated out of the Street Construction Fund for the payment of capital outlay of the Town's street infrastructure, as set forth in the budget.

Section 10. The sum of Sixty Thousand, Seven Hundred Eighty-four Dollars (\$60,784) is hereby appropriated out of the Park Construction Fund for the payment of capital outlay of the Town's park system, as set forth in the budget.

Section 11. The sum of Seventy-six Thousand, Five Hundred Dollars (\$76,500) is hereby appropriated out of the Utility Impact Fee Fund to be transferred to the Utility Construction Fund to be used for the payment of capital outlay of the Town's water and wastewater system, as set forth in the budget.

Section 12. The sum of Five Hundred Fifty Thousand, Seven Hundred Seventy-seven Dollars (\$550,777) is hereby appropriated out of the Storm Water Utility Fund for the payment of operating expenses and capital outlay of the Town's storm water utility, as set forth in the budget.

Section 13. The sum of Seven Hundred Ninety-two Thousand, Seven Hundred Forty-six Dollars (\$792,746) is hereby appropriated out of the Economic Development Fund for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 14. The sum of Six Hundred Eighty Thousand, Sixty-four Dollars (\$680,064) is hereby appropriated out of the Community Development Fund for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 15. The sum of Two Hundred Twenty-two Thousand, Sixty-three Dollars (\$222,063) is hereby appropriated out of the Court, Technology and Fire Donation Funds for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 16. The Town Secretary is directed to file a true and correct copy of this ordinance and the amended budget in the office of the County Clerk of Collin County, Texas as required by State Law.

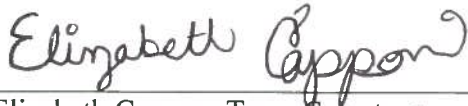
Section 17. That this Ordinance be in full force and effect from and after its passage, and it is so ordained.

PASSED AND APPROVED FOR ADOPTION BY THE TOWN COUNCIL OF THE TOWN OF FAIRVIEW, TEXAS ON THIS THE 1st DAY OF SEPTEMBER 2015.



Darion Culbertson, Mayor
Town of Fairview, Texas

ATTEST:



Elizabeth Cappon, Town Secretary
Town of Fairview, Texas



APPROVED AS TO FORM:



Clark McCoy, Town Attorney



FY 13-14 **FY 14-15 REVISED** **FY 14-15**
ACTUAL **BUDGET** **AMENDED**
BUDGET

10 - GENERAL FUND			
FINANCIAL SUMMARY			
BEGINNING FUND BALANCE	4,157,508	3,879,356	3,879,356
REVENUE SUMMARY			
TAXES	4,846,566	5,009,166	5,098,836
LICENSES & PERMITS	268,909	317,500	356,850
CHARGES FOR SERVICES	68,908	140,000	172,727
FINES & FORFEITURES	371,852	386,350	411,250
MISCELLANEOUS REVENUE	170,260	531,352	547,028
FISCAL REVENUE	591,605	586,100	596,100
TOTAL REVENUES	6,318,100	6,970,468	7,182,791
EXPENDITURE SUMMARY			
NON-DEPARTMENTAL	1,052,201	585,225	869,744
MAYOR & COUNCIL	25,061	18,450	18,822
ADMINISTRATION	598,011	612,031	535,045
ACCOUNTING	490,207	507,162	511,488
TOWN SECRETARY	102,908	90,197	94,359
PLANNING & ZONING	91,173	104,146	131,704
POLICE	1,484,184	1,788,958	1,718,206
FIRE DEPARTMENT	2,158,500	2,670,765	2,672,365
PUBLIC WORKS	235,588	235,709	235,833
INSPECTIONS	103,084	106,477	98,209
MUNICIPAL COURT	158,297	171,225	168,988
PARKS & RECREATION	97,033	97,517	97,320
TOTAL EXPENDITURES	6,596,247	6,987,862	7,152,083
REVENUES OVER/(UNDER) EXPENDITURES	(278,147)	(17,394)	30,708



	FY 13-14 ACTUAL	FY 14-15 REVISED BUDGET	FY 14-15 AMENDED BUDGET
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ADJUSTMENTS

(5)

COMMITTED FUND BALANCE (>50% FUND BALANCE) 0

ENDING FUND BALANCE

3,879,356

3,861,962

3,910,064



FY 13-14 **FY 14-15 REVISED** **FY 14-15**
ACTUAL **BUDGET** **AMENDED**
BUDGET

20-WATER & WASTEWATER FUND
FINANCIAL SUMMARY

BEGINNING FUND BALANCE	6,118,617	3,667,549	3,667,549
REVENUE SUMMARY			
MISCELLANEOUS REVENUES	24,896	36,200	81,253
ENTERPRISE REVENUES	3,450,478	4,570,419	3,697,978
FISCAL REVENUE	294,703	255,329	270,774
TOTAL REVENUES	3,770,077	4,861,948	4,050,005
EXPENDITURE SUMMARY			
NON-DEPARTMENTAL	2,160,986	2,190,479	1,681,257
WATER DISTRIBUTION	2,492,806	2,702,211	2,726,071
UTILITY BILLING	194,338	190,334	183,014
WASTEWATER	1,153,096	641,687	1,389,949
TOTAL EXPENDITURES	6,001,226	5,724,711	5,980,291
REVENUES OVER/(UNDER) EXPENDITURES	(2,231,149)	(862,763)	(1,930,286)
CASH ADJUSTMENTS	(219,919)		520,000
ENDING FUND BALANCE	3,667,549	2,804,786	2,257,263



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25-SOLID WASTE
FINANCIAL SUMMARY

BEGINNING FUND BALANCE	0	(29,154)	(29,154)
REVENUE SUMMARY			
CHARGES FOR SERVICES	607,475	606,543	644,300
FISCAL REVENUE	0	200	0
TOTAL REVENUES	607,475	606,743	644,300
EXPENDITURE SUMMARY			
NON-DEPARTMENTAL	615,395	587,200	582,200
TOTAL EXPENDITURES	615,395	587,200	582,200
REVENUES OVER/(UNDER) EXPENDITURES	(7,920)	19,543	62,100
AUDIT ADJUSTMENTS	(21,234)	(9,611)	(9,611)
ENDING FUND BALANCE	(29,154)	(9,611)	32,946



FY 13-14 **FY 14-15 REVISED** **FY 14-15**
ACTUAL **BUDGET** **AMENDED**
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**30-DEBT SERVICE
FINANCIAL SUMMARY**

	383,973	382,790	382,790
BEGINNING FUND BALANCE			
REVENUE SUMMARY			
TAXES	1,775,924	1,820,825	1,862,000
MISCELLANEOUS REVENUE	878,662	220,490	220,490
FISCAL REVENUE	40,068	0	0
TOTAL REVENUES	<u>2,694,654</u>	<u>2,041,315</u>	<u>2,082,490</u>
EXPENDITURE SUMMARY			
NON-DEPARTMENTAL	2,695,838	2,069,592	1,967,591
TOTAL EXPENDITURES	<u>2,695,838</u>	<u>2,069,592</u>	<u>1,967,591</u>
REVENUES OVER/(UNDER) EXPENDITURES	(1,184)	(28,277)	114,899
AUDIT ADJUSTMENTS	1		
ENDING FUND BALANCE	<u>382,790</u>	<u>354,513</u>	<u>497,689</u>



FY 13-14 **FY 14-15 REVISED** **FY 14-15**
ACTUAL **BUDGET** **AMENDED**
BUDGET

**41-UTILITY CONSTRUCTION
FINANCIAL SUMMARY**

	FY 13-14 ACTUAL	FY 14-15 REVISED BUDGET	FY 14-15 AMENDED BUDGET
BEGINNING FUND BALANCE	(1,056,271)	23,482	23,482
REVENUE SUMMARY			
CHARGES FOR SERVICES	0	0	5,234
FISCAL REVENUE	1,088,253	98,013	76,500
TOTAL REVENUES	1,088,253	98,013	81,734
EXPENDITURE SUMMARY			
NON-DEPARTMENTAL	30,028	98,013	99,654
WATER IMPACT FEE PROJECTS	972	0	0
TOTAL EXPENDITURES	31,000	98,013	99,654
REVENUES OVER/(UNDER) EXPENDITURES	1,057,253	0	(17,920)
AUDIT ADJUSTMENTS	22,500		
ENDING FUND BALANCE	23,482	23,482	5,562



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**42-ROADWAY IMPACT FEE FUND
 FINANCIAL SUMMARY**

	0	227,335	227,335
BEGINNING FUND BALANCE			227,335
REVENUE SUMMARY			
CHARGES FOR SERVICES	227,335	250,000	100,000
FISCAL REVENUE	0	0	0
TOTAL REVENUES	227,335	250,000	100,000
EXPENDITURE SUMMARY			
NON-DEPARTMENTAL	0	20,000	20,000
TOTAL EXPENDITURES	0	20,000	20,000
REVENUES OVER/(UNDER) EXPENDITURES	227,335	230,000	80,000
AUDIT ADJUSTMENTS			
ENDING FUND BALANCE	227,335	457,335	307,335



43-STREET CONSTRUCTION
FINANCIAL SUMMARY

	FY 13-14 ACTUAL	FY 14-15 REVISED BUDGET	FY 14-15 AMENDED BUDGET
BEGINNING FUND BALANCE	0	1,344,335	1,344,335
REVENUE SUMMARY			
FISCAL REVENUE	3,985,897	20,000	177,570
TOTAL REVENUES	3,985,897	20,000	177,570
EXPENDITURE SUMMARY			
NON-DEPARTMENTAL	2,641,562	1,396,168	681,396
TOTAL EXPENDITURES	2,641,562	1,396,168	681,396
REVENUES OVER/(UNDER) EXPENDITURES	1,344,335	(1,376,168)	(503,826)
AUDIT ADJUSTMENTS			
ENDING FUND BALANCE	1,344,335	(31,833)	840,509



FY 13-14 **FY 14-15 REVISED** **FY 14-15**
ACTUAL **BUDGET** **AMENDED**
BUDGET

**44-PARK CONSTRUCTION
FINANCIAL SUMMARY**

BEGINNING FUND BALANCE	0	279,455	279,455
REVENUE SUMMARY			
FISCAL REVENUE	285,362	10,000	52,693
TOTAL REVENUES	285,362	10,000	52,693
EXPENDITURE SUMMARY			
NON-DEPARTMENTAL	5,907	52,000	60,784
TOTAL EXPENDITURES	5,907	52,000	60,784
REVENUES OVER/(UNDER) EXPENDITURES	279,455	(42,000)	(8,091)
AUDIT ADJUSTMENTS			
ENDING FUND BALANCE	279,455	237,455	271,364



**45-UTILITY IMPACT FEE FUND
FINANCIAL SUMMARY**

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ACTUAL **BUDGET** **AMENDED**
BUDGET **BUDGET** **BUDGET**

	0	428,057	428,057
<u>BEGINNING FUND BALANCE</u>			
<u>REVENUE SUMMARY</u>			
CHARGES FOR SERVICES	269,814	345,000	94,090
FISCAL REVENUE	189,243	0	0
TOTAL REVENUES	459,057	345,000	94,090
<u>EXPENDITURE SUMMARY</u>			
NON-DEPARTMENTAL	31,000	98,013	76,500
TOTAL EXPENDITURES	31,000	98,013	76,500
REVENUES OVER/(UNDER) EXPENDITURES	428,057	246,987	17,590
AUDIT ADJUSTMENTS	0		
ENDING FUND BALANCE	428,057	675,044	445,647



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**50-STORMWATER
FINANCIAL SUMMARY**

BEGINNING FUND BALANCE	1,081,130	1,136,940	1,136,940
REVENUE SUMMARY			
<u>ENTERPRISE REVENUES</u>	295,167	328,313	300,000
TOTAL REVENUES	295,167	328,313	300,000
EXPENDITURE SUMMARY			
<u>STORMWATER DEPT</u>	266,291	362,446	550,777
TOTAL EXPENDITURES	266,291	362,446	550,777
REVENUES OVER/(UNDER) EXPENDITURES	28,876	(34,133)	(250,777)
AUDIT ADJUSTMENTS	26,934	5,043	5,043
ENDING FUND BALANCE	1,136,940	1,107,850	891,206



	FY 13-14 ACTUAL	FY 14-15 REVISED BUDGET	FY 14-15 AMENDED BUDGET
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**60-ECONOMIC DEVELOPMENT
FINANCIAL SUMMARY**

BEGINNING FUND BALANCE	975,395	928,398	928,398
REVENUE SUMMARY			
TAXES	726,705	700,000	700,000
FISCAL REVENUE	753	700	350
TOTAL REVENUES	727,458	700,700	700,350
EXPENDITURE SUMMARY			
ECONOMIC DEVELOPMENT	774,457	786,735	792,746
TOTAL EXPENDITURES	774,457	786,735	792,746
REVENUES OVER/(UNDER) EXPENDITURES	(46,999)	(86,035)	(92,396)
AUDIT ADJUSTMENTS	2		
ENDING FUND BALANCE	928,398	842,363	836,002



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ACTUAL **BUDGET** **AMENDED**
BUDGET

**70-COMMUNITY DEVELOPMENT
FINANCIAL SUMMARY**

	705,294	791,776	791,776
BEGINNING FUND BALANCE			
REVENUE SUMMARY			
TAXES	726,705	700,000	700,000
MISCELLANEOUS	0	22,400	6,000
FISCAL REVENUE	658	600	350
TOTAL REVENUES	727,363	723,000	706,350
EXPENDITURE SUMMARY			
COMMUNITY DEVELOPMENT	640,885	712,454	680,064
TOTAL EXPENDITURES	640,885	712,454	680,064
REVENUES OVER/(UNDER) EXPENDITURES	86,478	10,546	26,286
AUDIT ADJUSTMENTS	4		
ENDING FUND BALANCE	791,776	802,322	818,062



FY 13-14 **FY 14-15 REVISED** **FY 14-15**
ACTUAL **BUDGET** **AMENDED**
BUDGET

80-COURT FUND
FINANCIAL SUMMARY

	123,489	141,460	141,460
BEGINNING FUND BALANCE			
REVENUE SUMMARY			
FINES & FORFEITURES	20,855	18,000	18,000
ENTERPRISE REVENUE	710	0	0
TOTAL REVENUES	21,565	18,000	18,000
EXPENDITURE SUMMARY			
COURT FUND			
TOTAL EXPENDITURES	3,594	7,487	6,512
	3,594	7,487	6,512
REVENUES OVER/(UNDER) EXPENDITURES	17,971	10,513	11,488
AUDIT ADJUSTMENTS			
ENDING FUND BALANCE	141,460	151,973	152,948



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81-TECHNOLOGY FUND FINANCIAL SUMMARY	66,487	77,851	77,851
BEGINNING FUND BALANCE			
REVENUE SUMMARY			
FISCAL REVENUE	153,535	96,389	105,547
TOTAL REVENUES	153,535	96,389	105,547
EXPENDITURE SUMMARY			
TECHNOLOGY FUND	142,171	166,893	157,800
TOTAL EXPENDITURES	142,171	166,893	157,800
REVENUES OVER/(UNDER) EXPENDITURES	11,364	(70,504)	(52,253)
ENDING FUND BALANCE	77,851	7,347	25,598



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 FY 14-15 REVISED
 BUDGET
 FY 13-14
 ACTUAL

**82-FIRE DONATION FUND
FINANCIAL SUMMARY**

	0	48,537	48,537
BEGINNING FUND BALANCE			
REVENUE SUMMARY			
FISCAL REVENUE	62,985	31,820	31,820
TOTAL REVENUES	62,985	31,820	31,820
EXPENDITURE SUMMARY			
FIRE EQUIPMENT	14,448	16,000	57,751
TOTAL EXPENDITURES	14,448	16,000	57,751
REVENUES OVER/(UNDER) EXPENDITURES	48,537	15,820	(25,931)
ENDING FUND BALANCE	48,537	64,357	22,606