

TOWN OF FAIRVIEW, TEXAS

ORDINANCE NO. 2013-9-3G

**AN ORDINANCE OF THE TOWN OF FAIRVIEW,
TEXAS, ADOPTING A BUDGET AND
APPROPRIATING RESOURCES FOR THE
BUDGET YEAR BEGINNING OCTOBER 1, 2013
AND ENDING SEPTEMBER 30, 2014.**

WHEREAS, pursuant to the laws of the State of Texas and of the home rule charter of the Town of Fairview, the budget covering proposed expenditures for the fiscal year beginning October 1, 2013 and ending September 30, 2014 was filed with the Town Secretary and notice of the public hearing on same was provided as required; and

WHEREAS; a public hearing was held by the Town Council of the Town of Fairview, Texas on said budget on September 3, 2013 at which time said budget was fully considered, and interested taxpayers were heard by the Town Council,

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FAIRVIEW, TEXAS:

Section 1. That the budget estimate of the revenues and expenditures for the Town of Fairview, Texas as appropriated by the Town Council for the fiscal year beginning October 1, 2013 and ending September 30, 2014, be and is hereby adopted as the budget for such fiscal year and a copy of said budget is attached hereto, as Exhibit "A".

Section 2. That the sum of Six Million, Seven Hundred Twenty-seven Thousand, Nine Hundred Nineteen Dollars (\$6,727,919) is hereby appropriated out of the General Fund Revenues for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 3. The sum of Two Million, Six Thousand, Four Hundred Fifty-two Dollars (\$2,006,452) is hereby appropriated out of the General Fund Revenues for the payment of principal and interest on bonds, warrant and interest, bonds and fees, listed in detail in the budget.

Section 4. That the sum of Four Million Five Hundred Twenty-seven Thousand, Three Hundred Seventy-four Dollars (\$4,527,374) is hereby appropriated out of the Utilities Fund Revenues for the payment of operating expenses and capital outlay of the Town Utility Enterprise, as set forth in detail in the budget.

Section 5. The sum of One Hundred Four Thousand, Eight Hundred Dollars (\$104,800) is hereby appropriated out of the Capital Projects Funds for the payment of capital outlay of the Town government, as set forth in the budget.

Section 6. The sum of Two Hundred Ninety-five Thousand, Two Hundred Seven Dollars (\$295,207) is hereby appropriated out of the Stormwater Utility Fund for the payment of operating expenses and capital outlay of the Town Stormwater utility, as set forth in the budget.

Section 7. The sum of One Million, Two Hundred Sixty-five Thousand, Three Hundred Eighty-five Dollars (\$1,265,385) is hereby appropriated out of the Economic and Community Development Funds for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 8. The sum of Two Hundred Four Thousand, Six Hundred Dollars (\$204,600) is hereby appropriated out of the Special and Technology Funds for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 9. The Town Secretary is directed to file a true and correct copy of this ordinance and the approved budget in the office of the County Clerk of Collin County, Texas as required by State Law.

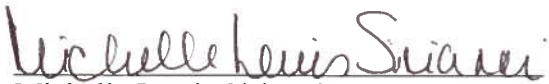
Section 10. That this Ordinance be in full force and effect from and after its passage, and it is so ordained.

PASSED AND APPROVED FOR ADOPTION BY THE TOWN COUNCIL OF THE TOWN OF FAIRVIEW, TEXAS ON THIS THE 3rd DAY OF SEPTEMBER 2013.



Darion Culbertson, Mayor
Town of Fairview, Texas

ATTEST:



Michelle Lewis Sirianni, Town Secretary
Town of Fairview, Texas



APPROVED AS TO FORM:



Clark McCoy, Town Attorney

**Town of Fairview
Fiscal Year 2013-2014
Budget Cover Page
September 3, 2013**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$136,622, which is a 3.15 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$173,869.

The members of the governing body voted on the budget as follows:

FOR: Darion Culbertson, Mayor
Ron Samuels, Councilmember
Jim Cunningham, Councilmember
Mary Price, Councilmember
Frank O'Reilly, Councilmember
Henry Lessner, Councilmember
Paul Hendricks, Councilmember

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

| | 2013-2014 | 2012-2013 |
|--|------------------|------------------|
| Property Tax Rate: | \$0.360000/100 | \$0.360000/100 |
| Effective Tax Rate: | \$0.361285/100 | \$0.363065/100 |
| Effective Maintenance & Operations Tax Rate: | \$0.200270/100 | \$0.184821/100 |
| Rollback Tax Rate: | \$0.360000/100 | \$0.360000/100 |
| Debt Rate: | \$0.143709/100 | \$0.160394/100 |

Total debt obligation for the Town of Fairview secured by property taxes:
\$1,786,814

EXHIBIT A



| | FY 11-12 ACTUAL | FY 12-13 APPROVED BUDGET | FY 12-13 AMENDED BUDGET | FY 13-14 APPROVED BUDGET |
|--|--------------------|--------------------------------|-------------------------------|--------------------------------|
| 10 - GENERAL FUND FINANCIAL SUMMARY | | | | |
| BEGINNING FUND BALANCE | 4,635,621 | 4,281,940 | 4,281,940 | 4,032,463 |
| REVENUE SUMMARY | | | | |
| TAXES | 4,170,963 | 4,450,000 | 4,421,100 | 4,698,787 |
| LICENSES & PERMITS | 416,614 | 336,750 | 281,200 | 317,150 |
| CHARGES FOR SERVICES | 644,459 | 580,500 | 636,500 | 651,000 |
| FINES & FORFEITURES | 247,027 | 283,650 | 269,450 | 284,450 |
| MISCELLANEOUS REVENUE | 194,093 | 193,500 | 236,600 | 188,500 |
| FISCAL REVENUE | 343,129 | 452,200 | 457,200 | 588,100 |
| TOTAL REVENUES | 6,016,285 | 6,296,600 | 6,302,050 | 6,727,987 |
| EXPENDITURE SUMMARY | | | | |
| NON-DEPARTMENTAL | 1,422,850 | 955,200 | 1,428,595 | 1,136,300 |
| MAYOR & COUNCIL | 144,156 | 120,900 | 177,403 | 40,850 |
| ADMINISTRATION | 498,612 | 563,082 | 604,656 | 620,360 |
| ACCOUNTING | 323,117 | 384,929 | 316,247 | 485,225 |
| TOWN SECRETARY | 37,478 | 50,841 | 43,641 | 90,300 |
| PLANNING & ZONING | 142,222 | 199,840 | 124,080 | 94,815 |
| POLICE | 1,449,859 | 1,542,521 | 1,416,294 | 1,598,832 |
| FIRE DEPARTMENT | 1,785,576 | 1,913,553 | 1,920,842 | 2,084,142 |
| PUBLIC WORKS | 259,904 | 232,689 | 216,709 | 222,411 |
| INSPECTIONS | 105,865 | 114,266 | 96,749 | 110,403 |
| MUNICIPAL COURT | 125,468 | 135,963 | 125,011 | 162,263 |
| PARKS & RECREATION | 74,859 | 82,224 | 81,300 | 82,018 |
| TOTAL EXPENDITURES | 6,369,966 | 6,296,008 | 6,551,527 | 6,727,919 |
| REVENUES OVER/(UNDER) EXPENDITURES | (353,681) | 592 | (249,477) | 67 |
| ENDING FUND BALANCE | 4,281,940 | 4,282,532 | 4,032,463 | 4,032,530 |



| | FY 11-12 ACTUAL | FY 12-13 APPROVED BUDGET | FY 12-13 AMENDED BUDGET | FY 13-14 APPROVED BUDGET |
|--|--------------------|--------------------------------|-------------------------------|--------------------------------|
| 20-WATER FUND FINANCIAL SUMMARY | | | | |
| BEGINNING FUND BALANCE | 4,466,677 | 4,981,036 | 4,981,036 | 5,092,609 |
| <u>REVENUE SUMMARY</u> | | | | |
| ENTERPRISE REVENUES | 3,615,097 | 3,653,600 | 3,721,030 | 4,231,000 |
| FISCAL REVENUE | 973,723 | 721,231 | 721,831 | 302,659 |
| TOTAL REVENUES | 4,588,820 | 4,374,831 | 4,442,861 | 4,533,659 |
| <u>EXPENDITURE SUMMARY</u> | | | | |
| NON-DEPARTMENTAL | 817,277 | 1,139,375 | 1,125,620 | 1,208,099 |
| WATER DEPARTMENT | 2,033,769 | 2,366,985 | 2,382,998 | 2,536,100 |
| UTILITIES | 162,238 | 229,467 | 164,585 | 184,370 |
| SEWER DEPARTMENT | 1,061,177 | 638,916 | 658,085 | 598,805 |
| TOTAL EXPENDITURES | 4,074,461 | 4,374,743 | 4,331,288 | 4,527,374 |
| REVENUES OVER/(UNDER) EXPENDITURES | 514,359 | 88 | 111,573 | 6,285 |
| ENDING FUND BALANCE | 4,981,036 | 4,981,124 | 5,092,609 | 5,098,893 |



| | FY 11-12 ACTUAL | FY 12-13 APPROVED BUDGET | FY 12-13 AMENDED BUDGET | FY 13-14 APPROVED BUDGET |
|--|--------------------|--------------------------------|-------------------------------|--------------------------------|
| 30-DEBT SERVICE FINANCIAL SUMMARY | | | | |
| BEGINNING FUND BALANCE | 338,910 | 353,223 | 353,223 | 402,923 |
| <u>REVENUE SUMMARY</u> | | | | |
| TAXES | 2,103,779 | 1,930,360 | 1,957,500 | 1,778,097 |
| MISCELLANEOUS REVENUE | 0 | 219,181 | 238,864 | 220,490 |
| Fiscal Revenue | 125,000 | 0 | 0 | 0 |
| TOTAL REVENUES | 2,228,779 | 2,149,541 | 2,196,364 | 1,998,587 |
| <u>EXPENDITURE SUMMARY</u> | | | | |
| NON-DEPARTMENTAL | 2,214,466 | 2,149,541 | 2,152,664 | 2,006,452 |
| TOTAL EXPENDITURES | 2,214,466 | 2,149,541 | 2,152,664 | 2,006,452 |
| REVENUES OVER/(UNDER) EXPENDITURES | 14,313 | 0 | 43,700 | (7,865) |
| ENDING FUND BALANCE | 353,223 | 353,223 | 396,923 | 395,058 |



| | FY 11-12 ACTUAL | FY 12-13 APPROVED BUDGET | FY 12-13 AMENDED BUDGET | FY 13-14 APPROVED BUDGET |
|---|--------------------|--------------------------------|-------------------------------|--------------------------------|
| 40-CAPITAL PROJECTS - GF FINANCIAL SUMMARY | | | | |
| BEGINNING FUND BALANCE | 1,071,190 | 4,849,265 | 4,849,265 | 1,862,121 |
| <u>REVENUE SUMMARY</u> | | | | |
| CHARGES FOR SERVICE | 175,907 | 0 | 0 | 120,000 |
| MISCELLANEOUS REVENUE | 97,924 | 0 | 11,184 | 0 |
| FISCAL REVENUE | 5,636,421 | 4,730,000 | 315,061 | 7,500 |
| TOTAL REVENUES | 5,910,252 | 4,730,000 | 326,245 | 127,500 |
| <u>EXPENDITURE SUMMARY</u> | | | | |
| NON-DEPARTMENTAL | 317,621 | 174,550 | 197,399 | 104,800 |
| 2007 BOND PROJECTS | 12,270 | 0 | 0 | 0 |
| 2009 BOND PROJECTS | 120,380 | 0 | 0 | 0 |
| 2010 BOND PROJECTS | 11,893 | 0 | 0 | 0 |
| 2012A STREET PROJECT | 686,752 | 1,645,000 | 771,250 | 0 |
| 2012B CONF CENTER PROJECT | 735,260 | 3,080,000 | 2,344,740 | 0 |
| STREET IMPACT FEE PROJECT | 11,677 | 0 | 0 | 0 |
| PARKS DEDICATION FEE PROJECT | 236,324 | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 2,132,177 | 4,899,550 | 3,313,389 | 104,800 |
| REVENUES OVER/(UNDER) EXPENDITURES | 5,673,928 | (169,550) | (2,987,144) | 22,700 |
| ENDING FUND BALANCE | 4,849,265 | 4,679,715 | 1,862,121 | 1,884,821 |



| | FY 11-12 ACTUAL | FY 12-13 APPROVED BUDGET | FY 12-13 AMENDED BUDGET | FY 13-14 APPROVED BUDGET |
|--|--------------------|--------------------------------|-------------------------------|--------------------------------|
| 41-CAPITAL PROJECTS - UTILITY FINANCIAL SUMMARY | | | | |
| BEGINNING FUND BALANCE | 850,030 | 910,271 | 910,271 | 126,001 |
| <u>REVENUE SUMMARY</u> | | | | |
| CHARGES FOR SERVICES | 108,122 | 0 | 0 | 180,000 |
| FISCAL REVENUE | 158 | 0 | 20 | 0 |
| TOTAL REVENUES | 108,280 | 0 | 20 | 180,000 |
| <u>EXPENDITURE SUMMARY</u> | | | | |
| WATER IMPACT FEE PROJECTS | 48,039 | 0 | 650,371 | 0 |
| SEWER IMPACT FEE PROJECTS | 0 | 0 | 133,919 | 0 |
| TOTAL EXPENDITURES | 48,039 | 0 | 784,290 | 0 |
| REVENUES OVER/(UNDER) EXPENDITURES | 60,241 | 0 | (784,270) | 180,000 |
| ENDING FUND BALANCE | 910,271 | 910,271 | 126,001 | 306,001 |



| | FY 11-12 ACTUAL | FY 12-13 APPROVED BUDGET | FY 12-13 AMENDED BUDGET | FY 13-14 APPROVED BUDGET |
|--|--------------------|--------------------------------|-------------------------------|--------------------------------|
| 50-STORMWATER FINANCIAL SUMMARY | | | | |
| BEGINNING FUND BALANCE | 0 | 135,267 | 135,267 | 150,395 |
| <u>REVENUE SUMMARY</u> | | | | |
| ENTERPRISE REVENUES | 271,700 | 288,900 | 292,000 | 299,000 |
| TOTAL REVENUES | 271,700 | 288,900 | 292,000 | 299,000 |
| <u>EXPENDITURE SUMMARY</u> | | | | |
| STORMWATER DEPT | 136,433 | 288,477 | 276,872 | 295,207 |
| TOTAL EXPENDITURES | 136,433 | 288,477 | 276,872 | 295,207 |
| REVENUES OVER/(UNDER) EXPENDITURES | 135,267 | 423 | 15,128 | 3,793 |
| ENDING FUND BALANCE | 135,267 | 135,690 | 150,395 | 154,188 |



| | FY 11-12 ACTUAL | FY 12-13 APPROVED BUDGET | FY 12-13 AMENDED BUDGET | FY 13-14 APPROVED BUDGET |
|--|--------------------|--------------------------------|-------------------------------|--------------------------------|
| 60-ECONOMIC DEVELOPMENT FINANCIAL SUMMARY | | | | |
| BEGINNING FUND BALANCE | 1,238,449 | 1,135,156 | 1,135,156 | 1,155,209 |
| <u>REVENUE SUMMARY</u> | | | | |
| TAXES | 708,945 | 700,000 | 743,150 | 700,000 |
| FISCAL REVENUE | 1,845 | 1,500 | 2,284 | 2,000 |
| TOTAL REVENUES | 710,790 | 701,500 | 745,434 | 702,000 |
| <u>EXPENDITURE SUMMARY</u> | | | | |
| ECONOMIC DEVELOPMENT | 814,083 | 876,942 | 725,381 | 646,155 |
| TOTAL EXPENDITURES | 814,083 | 876,942 | 725,381 | 646,155 |
| REVENUES OVER/(UNDER) EXPENDITURES | (103,293) | (175,442) | 20,053 | 55,845 |
| ENDING FUND BALANCE | 1,135,156 | 959,714 | 1,155,209 | 1,211,054 |



| | FY 11-12 ACTUAL | FY 12-13 APPROVED BUDGET | FY 12-13 AMENDED BUDGET | FY 13-14 APPROVED BUDGET |
|---|--------------------|--------------------------------|-------------------------------|--------------------------------|
| 70-COMMUNITY DEVELOPMENT FINANCIAL SUMMARY | | | | |
| BEGINNING FUND BALANCE | 1,110,909 | 853,474 | 853,474 | 891,955 |
| <u>REVENUE SUMMARY</u> | | | | |
| TAXES | 708,945 | 700,000 | 743,150 | 700,000 |
| FISCAL REVENUE | 1,630 | 1,000 | 1,946 | 1,800 |
| TOTAL REVENUES | 710,575 | 701,000 | 745,096 | 701,800 |
| <u>EXPENDITURE SUMMARY</u> | | | | |
| COMMUNITY DEVELOPMENT | 968,010 | 829,642 | 706,615 | 619,230 |
| TOTAL EXPENDITURES | 968,010 | 829,642 | 706,615 | 619,230 |
| REVENUES OVER/(UNDER) EXPENDITURES | (257,435) | (128,642) | 38,481 | 82,570 |
| ENDING FUND BALANCE | 853,474 | 724,832 | 891,955 | 974,525 |



| | FY 11-12 ACTUAL | FY 12-13 APPROVED BUDGET | FY 12-13 AMENDED BUDGET | FY 13-14 APPROVED BUDGET |
|--|--------------------|--------------------------------|-------------------------------|--------------------------------|
| 80-SPECIAL REVENUE FUND FINANCIAL SUMMARY | | | | |
| BEGINNING FUND BALANCE | 90,736 | 107,467 | 107,467 | 124,337 |
| <u>REVENUE SUMMARY</u> | | | | |
| FINES & FORFEITURES | 12,850 | 14,000 | 14,000 | 14,000 |
| ENTERPRISE REVENUE | 5,310 | 4,000 | 3,200 | 3,200 |
| MISCELLANEOUS REVENUE | 0 | 0 | 0 | 30,000 |
| TOTAL REVENUES | 18,160 | 18,000 | 17,200 | 47,200 |
| <u>EXPENDITURE SUMMARY</u> | | | | |
| SPECIAL REVENUE | 1,429 | 400 | 330 | 31,200 |
| TOTAL EXPENDITURES | 1,429 | 400 | 330 | 31,200 |
| REVENUES OVER/(UNDER) EXPENDITURES | 16,731 | 17,600 | 16,870 | 16,000 |
| ENDING FUND BALANCE | 107,467 | 125,067 | 124,337 | 140,337 |



| | FY 11-12 ACTUAL | FY 12-13 APPROVED BUDGET | FY 12-13 AMENDED BUDGET | FY 13-14 APPROVED BUDGET |
|---|--------------------|--------------------------------|-------------------------------|--------------------------------|
| 81-TECHNOLOGY FUND FINANCIAL SUMMARY | | | | |
| BEGINNING FUND BALANCE | | 100,900 | 100,900 | 146,075 |
| <u>REVENUE SUMMARY</u> | | | | |
| FISCAL REVENUE | 100,900 | 10,000 | 152,875 | 27,325 |
| TOTAL REVENUES | 100,900 | 10,000 | 152,875 | 27,325 |
| <u>EXPENDITURE SUMMARY</u> | | | | |
| TECHNOLOGY FUND | 0 | 101,512 | 107,700 | 173,400 |
| TOTAL EXPENDITURES | 0 | 101,512 | 107,700 | 173,400 |
| REVENUES OVER/(UNDER) EXPENDITURES | 100,900 | (91,512) | 45,175 | (146,075) |
| ENDING FUND BALANCE | 100,900 | 9,388 | 146,075 | 0 |