

MONTHLY FINANCIAL REPORT

For the period ending November 30, 2016
(Unaudited)

TO: Town Manager's Office
FROM: Jason B. Weeks, Chief Financial Officer
Brenda Bowman, Accounting Manager
DATE: December 8, 2016

BACKGROUND

Financial reports are prepared for the General Fund, Water and Wastewater Fund, Solid Waste Fund, Debt Service Fund, Stormwater Fund, and Fairview EDC & CDC Funds. Summaries of revenues and expenditures for the current year as well as previous year, and percentage of collected/used are presented. This report covers the second month of fiscal year 2016-2017; therefore, it is generally desirable for year-to-date revenue totals to have achieved 17% of the budgeted amount and expenditures should generally not exceed 17% of the budgeted amounts. However, because property taxes are primarily received during the first trimester of the budget year and other revenues such as franchise fees are cyclical, revenues will not always equate to the projected percentage. Likewise, total expenditures may not always equate to the projected percentage, because payments for contracted services, insurance, and debt service payments are paid in lump sum amounts, while transfers to other funds occur quarterly.

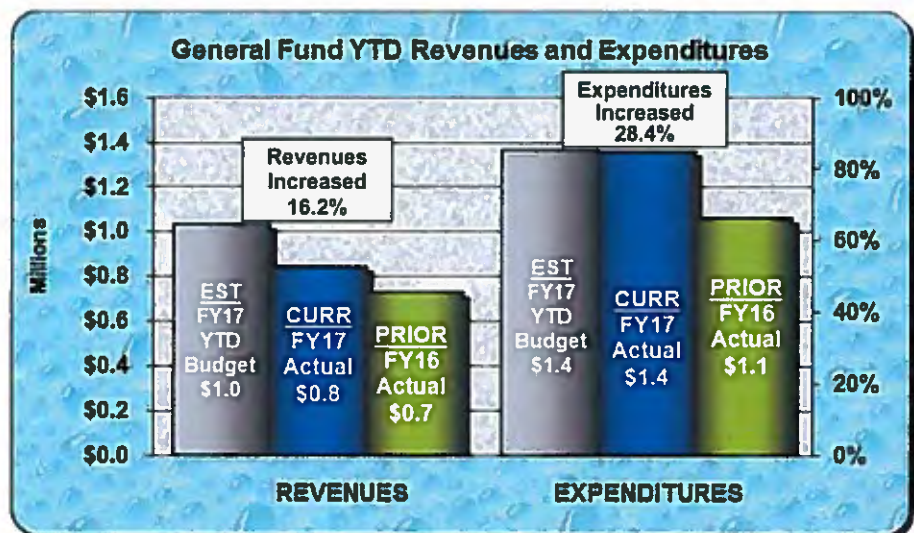
GENERAL FUND

Revenue collections in the General Fund for the second month of fiscal year 2017 total \$846,133 and represent 9.6% of the total annual budget. Actual total collection this year is \$117,686 higher than last year. Miscellaneous revenues increased \$88,405 from prior fiscal year primarily due to the Town receiving \$74,490 in proceeds from the sale of surplus assets.

General Fund expenditures total \$1,362,019 and represent 15.4%

of the total annual budget. Expenditures are \$301,141 more than the previous year. The Public Works Department increased \$209,397 from the prior fiscal year due to the "chip-seal" road maintenance project that occurred in October & November 2016. All other expenditures for all divisions are within the acceptable range.

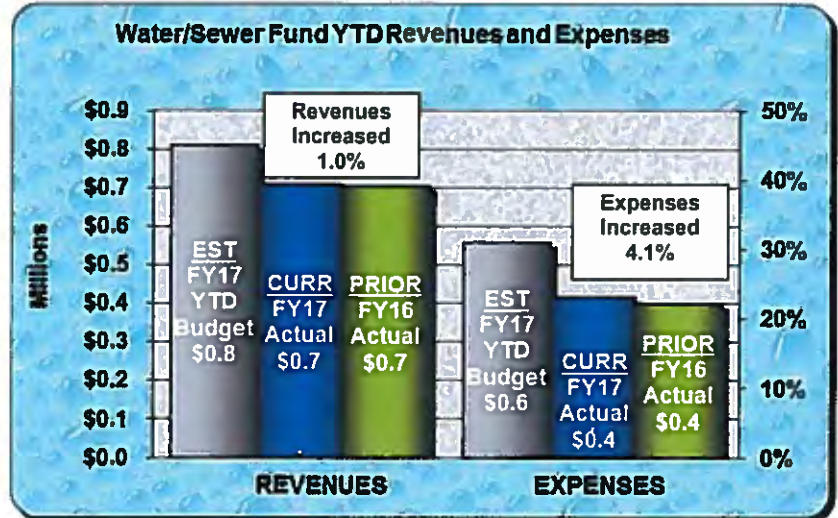
During the Month of October & November, the majority of the revenues and expenditures received/expensed are related to the prior fiscal year; therefore, journal entries will be made to re-class revenue and expenditures actually received/spent in October & November 2016 to be recorded in September 2016 for audit purposes.



WATER AND SEWER FUND

The Water and Sewer Fund revenues total \$709,475 and represent 12.9% of the total annual budget. This amount is \$5,804 higher than last year. Water sales were higher by \$42,864 than the previous year. Miscellaneous revenue was \$66,180 less than previous year due to a smaller refund from North Texas Municipal Water District on over-payment for billed water.

Expenses for the Water and Sewer Fund total \$414,111 and represent 6.1% of the annual budget. This amount is \$16,333 more than prior year.



During the Month of October & November 2016, the majority of the revenues and expenses received/expensed are related to the prior fiscal year; therefore, journal entries will be made to re-class revenue and expenses actually received/spent in October & November 2016 to be recorded in September 2016 for audit purposes

OTHER OPERATING FUNDS

The revenues and expenditures for all the other operating funds are within an acceptable percentage range. Revenues and expenditures will be monitored and reported to ensure that spending will not exceed the approved budget amounts.

OTHER INFORMATION

Number of water accounts in November 2016 totaled – 3,488

Number of sewer accounts in November 2016 totaled – 1,887

Number of solid waste accounts in November 2016 totaled – 3,538

Water sales in thousand gallons for the month of November 2016 – 54,229

SALES TAX ANALYSIS

Sales tax revenue collections for the entire Town of Fairview (Town, Fairview EDC and Fairview CDC portions) for second month of fiscal year 2017 total \$565,500. Actual total collection this year is \$43,557 or 8.4% higher than last year.

The Town of Fairview received \$335,455 in sales tax revenue during the month of November 2016. This amount represents an increase of \$40,556 or 13.8% more than November 2015. Due to the timing, the sales tax received in the month of December 2016 can be reported in this financial report too. The Town of Fairview received \$202,404 during the month of December 2016. This amount represents a decrease of \$7,091 or 3.4% less than December 2015.

MUNICIPAL COURT OUTSTANDING FINE & FEE COLLECTIONS

The November 2016 report from Perdue, Brandon, Fielder, Collins & Mott, LLP:

- ✓ 300 (\$254,268) letters were mailed
- ✓ 81 address corrections, 102 phone number changes & 644 telephone contacts
- ✓ 90 new accounts were added (\$33,322)
- ✓ \$10,468 was collected on 36 outstanding accounts
- ✓ 4,742 accounts (\$1,624,409) outstanding at the end of November 2016
- ✓ REFERENCE "Docket Age Report Summary" within Financial packet
 - Total Dollar Amount Turned Over – amount of past due court fines and fees turned over to Perdue, Brandon, Fielder, Collins & Mott for collection
 - Total Dollar Amount Paid – total amount collected on past due account, which includes the Town's portion and the collection fee portion
 - Total Dollar Amount Non Cash – amount of past due court fines and fees turned over for collections that have been disposed of by sources other than cash collections (i.e. reduced fines, dismissals, etc.)

MUNICIPAL COURT MONTHLY ACTIVITY

November 2016 Report:

Citations Written – 212

Plea Court Docket – 241

Warrants Issued – 119

Total Cases Disposed – 229

Driving Safety Course – 17

Deferred Disposition – 28

Payment Plan – 14

Trial by Judge – 1

Pre-Trials – 5

**TOWN OF FAIRVIEW
COMBINED REVENUE & EXPENDITURE REPORT
FOR THE PERIOD ENDING NOVEMBER 30, 2016**

	<u>Budget</u> FY16-17	<u>ESTIMATED</u> YTD Budget* 11/30/2016	<u>CURRENT</u> YTD Actual 11/30/2016	YTD Used/ Collected 11/30/2016	<u>PRIOR</u> YTD Actual 11/30/2015	YTD Used/ Collected 11/30/2015	Changes from Last Year
GENERAL FUND							
Revenues:							
Property Taxes	\$3,558,270	\$243,748	\$263,625	7.4%	\$305,925	9.3%	(\$42,300)
Sales & Use Taxes	1,520,000	260,761	282,750	18.6%	260,972	17.2%	21,778
Mixed Beverage Tax	75,000	20,000	21,816	29.1%	20,241	27.0%	1,575
Franchises	663,000	82,436	6	0.0%	-	0.0%	6
Licenses & Permits	428,675	54,690	68,166	15.9%	45,375	12.7%	22,791
Charges for Service	304,550	104,792	41,458	13.6%	25,607	9.1%	15,851
Fines & Fees	403,750	63,495	60,181	14.9%	51,766	14.2%	8,415
Investment Income	30,000	4,748	4,981	16.6%	3,816	12.8%	1,165
Miscellaneous	876,451	198,537	103,150	11.8%	14,745	5.9%	88,405
Transfer from Capital Projects Fund	200,000	-	-	0.0%	-	0.0%	-
Transfer from Water & Sewer Fund	542,500	-	-	0.0%	-	0.0%	-
Transfer from Stormwater Fund	37,600	-	-	0.0%	-	0.0%	-
Transfer from Hotel/Motel Fund	200,000	23,426	-	0.0%	-	0.0%	-
Total Revenues	\$8,839,796	\$1,033,207	\$846,133	9.6%	\$728,447	9.3%	\$117,686
Expenditures:							
Mayor & Council	\$21,050	\$3,205	\$2,196	10.4%	\$2,037	11.1%	\$159
Administration	582,322	95,404	89,132	15.3%	73,940	13.5%	15,192
Accounting	582,748	72,640	83,913	14.4%	74,723	13.4%	9,190
Town Secretary	116,950	14,140	12,367	10.6%	12,204	11.7%	163
Planning & Zoning	147,367	20,917	20,197	13.7%	10,671	9.3%	9,526
Police	2,458,587	406,086	262,585	10.7%	281,560	15.5%	(18,975)
Fire	2,716,905	449,382	490,611	18.1%	449,041	18.3%	41,570
Public Works	503,133	51,288	225,834	44.9%	16,437	4.9%	209,397
Inspections	111,573	14,500	20,019	17.9%	14,880	6.7%	5,139
Municipal Court	183,546	28,474	26,186	14.3%	25,721	14.8%	465
Parks & Recreation	237,989	34,595	24,821	10.4%	10,892	5.8%	13,929
Non-Departmental	1,059,830	154,916	104,158	9.8%	88,772	11.2%	15,386
Transfer to Technology Fund	116,520	21,926	-	0.0%	-	0.0%	-
Total Expenditures	\$8,838,520	\$1,367,473	\$1,362,019	15.4%	\$1,060,878	14.2%	\$301,141
Net Revenue over Expenditures			(515,886)		(332,431)		
Beginning Fund Balance			4,058,948		3,879,356		
Ending Fund Balance			3,543,062		3,546,925		

* YTD Budget is the average percentage of the past four years.

**TOWN OF FAIRVIEW
COMBINED REVENUE & EXPENDITURE REPORT
FOR THE PERIOD ENDING NOVEMBER 30, 2016**

	<u>ESTIMATED</u>	<u>CURRENT</u>	<u>YTD Used/</u>	<u>PRIOR</u>	<u>YTD Used/</u>	<u>Changes</u>	
<u>Budget</u>	<u>YTD Budget*</u>	<u>YTD Actual</u>	<u>Collected</u>	<u>YTD Actual</u>	<u>Collected</u>	<u>from</u>	
<u>FY16-17</u>	<u>11/30/2016</u>	<u>11/30/2016</u>	<u>11/30/2016</u>	<u>11/30/2015</u>	<u>11/30/2015</u>	<u>Last Year</u>	
WATER & SEWER FUND							
Revenues:							
Water Service	\$4,000,000	\$564,869	\$518,535	13.0%	\$475,671	13.6%	\$42,864
Sewer Service	790,000	103,474	85,306	10.8%	72,807	10.7%	12,499
Tower Lease	192,712	44,684	50,725	26.3%	37,363	20.5%	13,362
Investment Income	1,500	238	352	23.5%	93	6.3%	259
Miscellaneous	200,132	99,250	54,557	27.3%	117,737	68.4%	(63,180)
Transfer from Debt Service Fund	276,934	-	-	0.0%	-	0.0%	-
Transfer from Stormwater Fund	20,000	-	-	0.0%	-	0.0%	-
Total Revenues	\$5,481,278	\$812,516	\$709,475	12.9%	\$703,671	13.3%	\$5,804
Expenses:							
Water Department	\$3,326,717	\$395,973	\$317,298	9.5%	\$302,492	11.1%	\$14,806
Utilities	201,195	27,932	17,635	8.8%	30,814	16.8%	(13,179)
Sewer Department	1,398,075	131,145	73,062	5.2%	60,335	4.3%	12,727
General Fund Franchise Fee	317,500	-	-	0.0%	-	0.0%	-
Transfer to General Fund	225,000	-	-	0.0%	-	0.0%	-
Transfer to Technology Fund	1,150	-	-	0.0%	-	0.0%	-
Non-Departmental	1,264,486	5,816	6,116	0.5%	4,137	0.4%	1,979
Total Expenses	\$6,734,123	\$560,067	\$414,111	6.1%	\$397,778	6.7%	\$16,333
SOLID WASTE FUND							
Total Revenues	\$655,000	\$31,364	\$76,209	11.6%	\$79,431	12.3%	(\$3,222)
Total Expenses	\$655,200	\$21,068	\$52,933	8.1%	\$48,836	8.4%	\$4,097
DEBT SERVICE FUND							
Total Revenues	\$2,302,548	\$157,069	\$189,652	8.2%	\$218,433	10.5%	(\$28,781)
Total Expenses	\$2,302,548	\$5,074	\$80,571	3.5%	\$2,800	0.1%	\$77,771
STORMWATER FUND							
Total Revenues	\$295,000	\$41,652	\$37,274	12.6%	\$36,230	12.1%	\$1,044
Total Expenses	\$509,547	\$42,463	\$27,055	5.3%	\$32,283	5.9%	(\$5,228)
FAIRVIEW EDC							
Total Revenues	\$762,200	\$128,929	\$142,017	18.6%	\$130,648	18.7%	\$11,369
Total Expenditures	\$861,317	\$123,380	\$188,513	21.9%	\$190,902	24.1%	(\$2,389)
FAIRVIEW CDC							
Total Revenues	\$762,000	\$128,667	\$141,948	18.6%	\$130,622	18.5%	\$11,326
Total Expenditures	\$719,287	\$120,527	\$223,915	31.1%	\$197,051	29.0%	\$26,864

* YTD Budget is the average percentage of the past four years.

Docket Age Report Summary

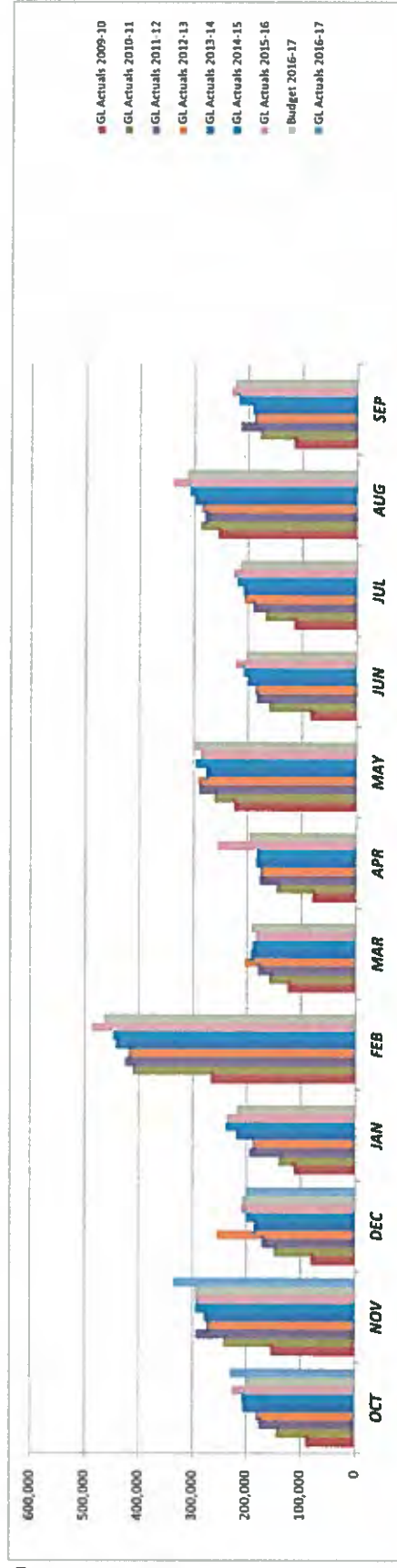
For: Fairview City Fines And Fees

Year Of Offense	Offense Age In Years	Total Dollar Amount Turned Over	Total Dollar Amount Due	Total Dollar Amount Paid	Percent Paid	Total Dollar Non Cash	Percent Non Cash	Total Dollar Amount Liquidated	Percent Liquidated
2016	0	\$176,041.12	\$168,310.42	\$5,812.80	3.30%	\$1,917.90	1.09%	\$7,730.70	4.39%
2015	1	\$275,003.72	\$214,742.12	\$43,162.86	15.70%	\$17,098.74	6.22%	\$60,261.60	21.91%
2014	2	\$282,954.68	\$149,392.11	\$75,901.47	28.86%	\$37,661.10	14.32%	\$113,562.57	43.19%
2013	3	\$168,420.36	\$115,475.68	\$37,634.17	22.35%	\$15,310.51	9.09%	\$52,944.68	31.44%
2012	4	\$141,014.38	\$102,368.81	\$27,766.87	19.69%	\$10,878.70	7.71%	\$38,645.57	27.41%
2011	5	\$143,645.79	\$106,272.68	\$30,613.21	21.31%	\$6,759.90	4.71%	\$37,373.11	26.02%
2010	6	\$194,321.74	\$153,451.43	\$23,347.61	12.01%	\$17,522.70	9.02%	\$40,870.31	21.03%
2009	7	\$114,120.70	\$95,142.60	\$14,536.20	12.74%	\$4,441.90	3.89%	\$18,978.10	16.63%
2008	8	\$179,596.50	\$147,521.00	\$16,042.40	8.93%	\$16,033.10	8.93%	\$32,075.50	17.86%
2007	9	\$113,223.81	\$93,814.80	\$13,563.06	11.98%	\$5,845.95	5.16%	\$19,409.01	17.14%
2006	10	\$101,307.05	\$93,005.90	\$6,047.80	5.97%	\$2,253.35	2.22%	\$8,301.15	8.19%
2005	11	\$127,595.61	\$118,268.71	\$3,664.70	2.87%	\$5,662.20	4.44%	\$9,326.90	7.31%
2004	12	\$68,215.11	\$56,193.10	\$4,988.35	7.31%	\$7,033.66	10.31%	\$12,022.01	17.62%
2003	13	\$6,905.60	\$6,905.60	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
2002	14	\$1,490.20	\$1,368.00	\$122.20	8.20%	\$0.00	0.00%	\$122.20	8.20%
2001	15	\$362.25	\$362.25	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
		\$2,074,218.62	\$1,622,595.21	\$303,203.70	14.62%	\$148,419.71	7.16%	\$451,623.41	21.77%

Town of Fairview
MONTHLY ACTUAL TOTALS - Sales Tax
Current & Previous Year Comparison and Variance Analysis

Fiscal	HISTORICAL DATA												CURRENT FISCAL YEAR DATA											
	2008-09		2009-10		2010-11		2011-12		2012-13		2013-14		2014-15		2015-16		2016-17		2016-17		2016-17			
	GL Actuals	Variance	GL Actuals	Variance	GL Actuals	Variance	GL Actuals	Variance	GL Actuals	Variance	GL Actuals	Variance	GL Actuals	Variance	GL Actuals	Variance	Actual/Budg	Variance %	Curr to Prev	Variance %	Curr to Prev	Variance %		
OCT	44,176		89,622		144,634		176,236		182,274		206,397		207,714		227,044		202,793	13%	230,045.20	13%	3,000.95	1%		
NOV	66,135		154,330		242,466		293,730		274,682		278,331		294,830		294,899		296,851	13%	335,454.76	13%	40,555.61	14%		
DEC	46,867		80,805		149,830		171,561		255,516		186,361		201,803		209,495		208,523	-3%	202,404.35	-3%	(7,090.82)	-3%		
JAN	38,306		113,062		141,004		195,205		190,100		219,267		239,533		237,372		219,443							
FEB	73,258		267,143		411,537		425,768		419,733		442,581		447,724		487,537		464,825							
MAR	79,499		124,856		159,365		179,558		204,454		192,849		190,576		184,490		193,169							
APR	55,317		79,764		146,718		177,017		177,293		183,889		183,441		197,547		197,547							
MAY	90,745		225,006		262,382		290,745		291,880		277,257		296,919		288,071		298,781							
JUN	76,520		84,888		161,430		184,353		187,635		200,325		207,986		223,347		203,747							
JUL	79,370		114,742		168,467		191,018		207,953		208,906		220,746		228,277		215,247							
AUG	107,738		255,586		288,290		280,682		287,558		299,768		308,568		339,965		313,423							
SEP	88,613		117,066		179,026		214,290		189,947		193,075		218,837		232,253		225,649							
TOTALS	846,545		1,706,868		2,455,148		2,780,161		2,865,024		2,889,005		3,018,675		3,208,904		3,040,000	24%	59,737	24%	36,466	12%		

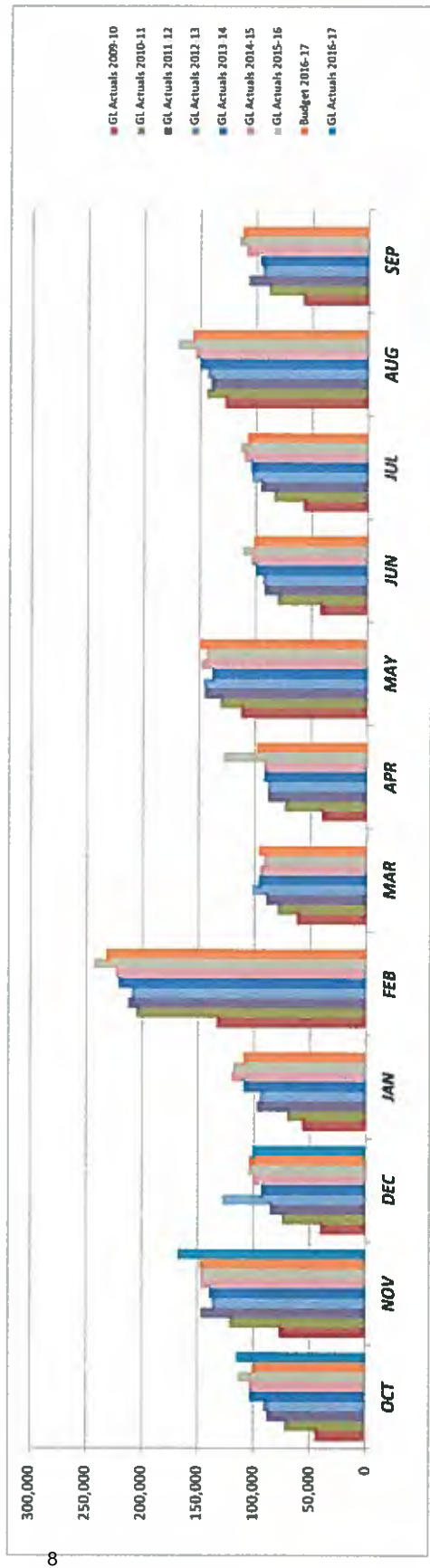
Monthly Sales Tax Collections



Town of Fairview
General Fund - Sales Tax
Current & Previous Year Comparison and Variance Analysis

Fiscal	HISTORICAL DATA												CURRENT FISCAL YEAR DATA			
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	Budget 2016-17	GL Actuals 2016-17	Variance Actual/Budg 2016-17	Variance % 2016-17	Variance Curr to Prev	Variance % Curr to Prev			
OCT	44,811	72,317	88,118	91,137	103,198	103,857	113,522	101,397	115,022.60	13,626.02	13%	1,500.48	1%			
NOV	77,165	121,233	146,865	137,341	139,166	147,415	147,450	148,426	167,727.38	19,301.80	13%	20,277.81	14%			
DEC	40,402	74,915	85,780	127,758	93,181	100,902	104,748	104,262	101,202.18	(3,059.41)	-3%	(3,545.41)	-3%			
JAN	56,531	70,502	97,602	95,050	109,633	119,766	118,686	109,722								
FEB	133,571	205,769	212,884	209,866	221,290	223,862	243,768	232,413								
MAR	62,428	79,683	89,779	102,227	96,424	95,288	92,245	96,585								
APR	39,882	73,359	88,509	88,647	91,945	91,720	128,076	98,774								
MAY	112,503	131,191	145,372	145,940	138,628	148,459	144,036	149,391								
JUN	42,444	80,715	92,177	93,817	100,163	103,993	111,673	101,874								
JUL	57,371	84,233	95,509	103,977	104,453	110,373	114,139	107,624								
AUG	127,793	144,145	140,341	143,779	149,884	154,284	169,983	156,712								
SEP	58,533	89,513	107,145	94,973	96,537	109,419	116,127	112,825								
TOTALS	853,434	1,227,574	1,390,081	1,434,512	1,444,502	1,509,337	1,604,452	1,520,000	383,952	29,868	24%	18,233	12%			

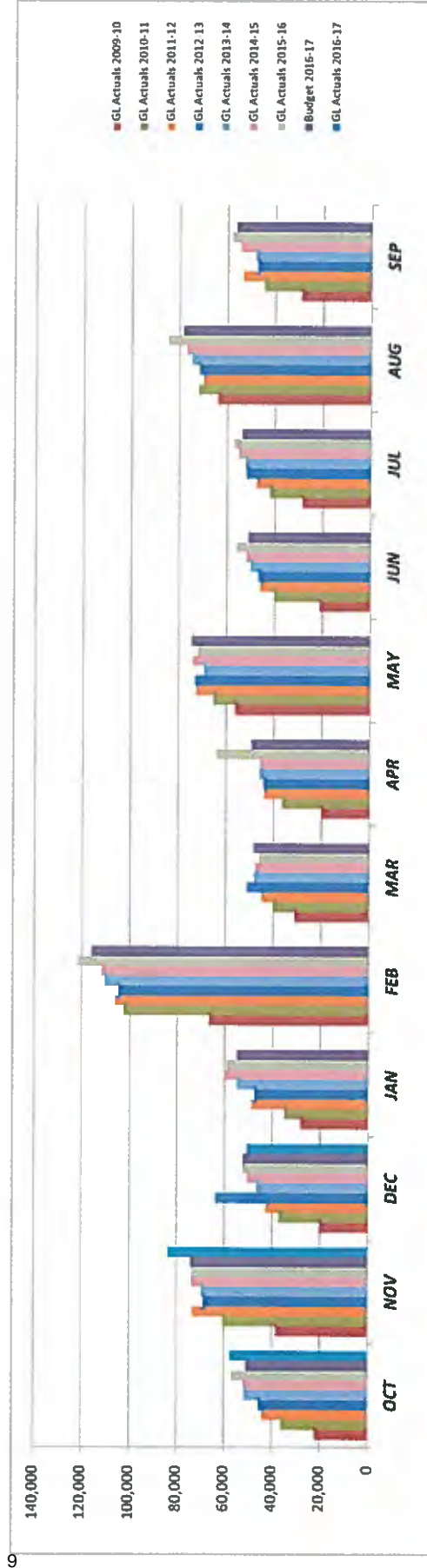
Monthly Sales Tax Collections



Town of Fairview
Economic Development Corporation Fund - Sales Tax
Current & Previous Year Comparison and Variance Analysis

Fiscal	HISTORICAL DATA										CURRENT FISCAL YEAR DATA			
	GL Actuals 2009-10	GL Actuals 2010-11	GL Actuals 2011-12	GL Actuals 2012-13	GL Actuals 2013-14	GL Actuals 2014-15	GL Actuals 2015-16	Budget 2016-17	GL Actuals 2016-17	Variance Actual/Budg 2016-17	Variance % Actual/Budg 2016-17	Variance Curr to Prev	Variance % Curr to Prev	
OCT	22,405	36,159	44,059	45,568	51,599	51,928	56,761	50,698	57,511.30	6,813.01	13%	750.24	1%	
NOV	38,583	60,617	73,433	68,670	69,583	73,707	73,725	74,213	83,863.69	9,650.90	13%	10,138.90	14%	
DEC	20,201	37,458	42,890	63,879	46,590	50,451	52,374	52,131	50,601.09	(1,529.70)	-3%	(1,772.71)	-3%	
JAN	28,265	35,251	48,801	47,525	54,817	59,883	59,343	54,861						
FEB	66,786	102,884	106,442	104,933	110,645	111,931	121,884	116,206						
MAR	31,214	39,841	44,889	51,114	48,212	47,644	46,122	48,292						
APR	19,941	36,679	44,254	44,323	45,972	45,860	64,038	49,387						
MAY	56,251	65,595	72,686	72,970	69,314	74,230	72,018	74,695						
JUN	21,222	40,357	46,088	46,909	50,081	51,997	55,837	50,937						
JUL	28,686	42,117	47,755	51,988	52,226	55,186	57,069	53,812						
AUG	63,896	72,072	70,170	71,890	74,942	77,142	84,991	78,356						
SEP	29,266	44,757	53,572	47,487	48,269	54,709	58,063	56,412						
TOTALS	426,717	613,787	695,040	717,256	722,251	754,669	802,226	760,000	191,976	14,934	24%	9,116	12%	

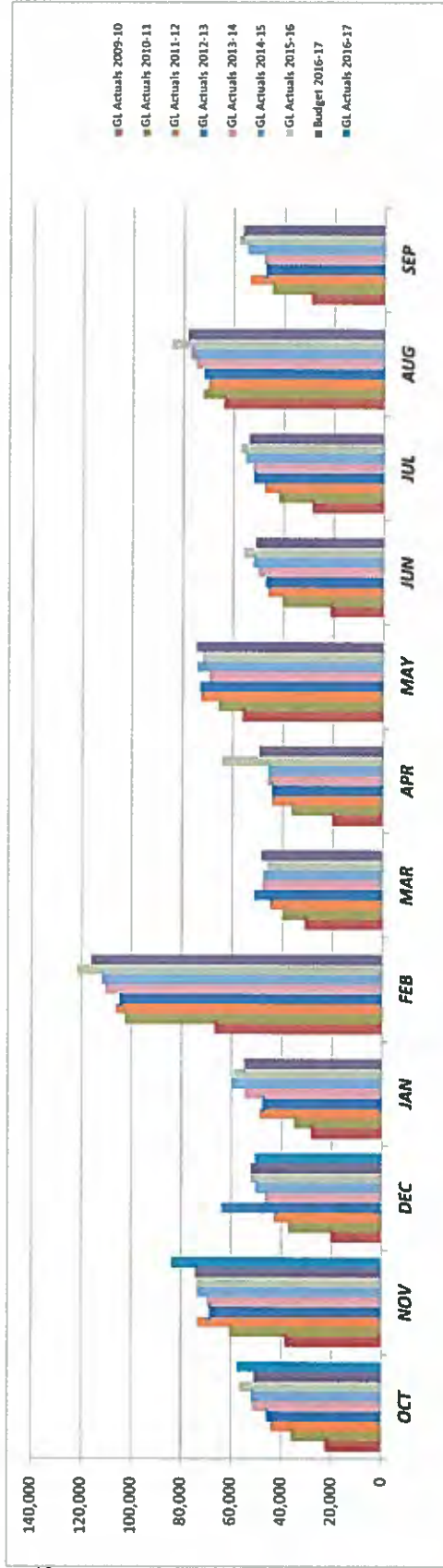
Monthly Sales Tax Collections



**Town of Fairview
Community Development Corporation Fund - Sales Tax
Current & Previous Year Comparison and Variance Analysis**

Fiscal	HISTORICAL DATA										CURRENT FISCAL YEAR DATA			
	GL Actuals 2009-10	GL Actuals 2010-11	GL Actuals 2011-12	GL Actuals 2012-13	GL Actuals 2013-14	GL Actuals 2014-15	GL Actuals 2015-16	Budget 2016-17	GL Actuals 2016-17	Variance Actual/Budg 2016-17	Variance % Actual/Budg 2016-17	Variance Curr to Prev 2016-17	Variance % Curr to Prev 2016-17	
OCT	22,405	36,159	44,059	45,568	51,599	51,928	56,761	50,698	57,511.30	6,813.01	13%	750.24	1%	
NOV	38,583	60,617	73,433	68,670	69,583	73,707	73,725	74,213	83,863.69	9,650.90	13%	10,138.90	14%	
DEC	20,201	37,458	42,890	63,879	46,590	50,451	52,374	52,131	50,601.09	(1,529.70)	-3%	(1,772.71)	-3%	
JAN	28,265	35,251	48,801	47,525	54,817	59,883	59,343	54,861						
FEB	66,786	102,884	106,442	104,933	110,645	111,931	121,884	116,206						
MAR	31,214	39,841	44,889	51,114	48,212	47,644	46,122	48,292						
APR	19,941	36,679	44,254	44,323	45,972	45,860	64,038	49,387						
MAY	56,251	65,595	72,686	72,970	69,314	74,230	72,018	74,695						
JUN	21,222	40,357	46,088	46,909	50,081	51,997	55,837	50,937						
JUL	28,686	42,117	47,755	51,988	52,226	55,186	57,069	53,812						
AUG	63,896	72,072	70,170	71,890	74,942	77,142	84,991	78,356						
SEP	29,266	44,757	53,572	47,487	48,269	54,709	58,063	56,412						
TOTALS	426,717	613,787	695,040	717,256	722,251	754,669	802,226	760,000	191,976	14,934	24%	9,116	12%	

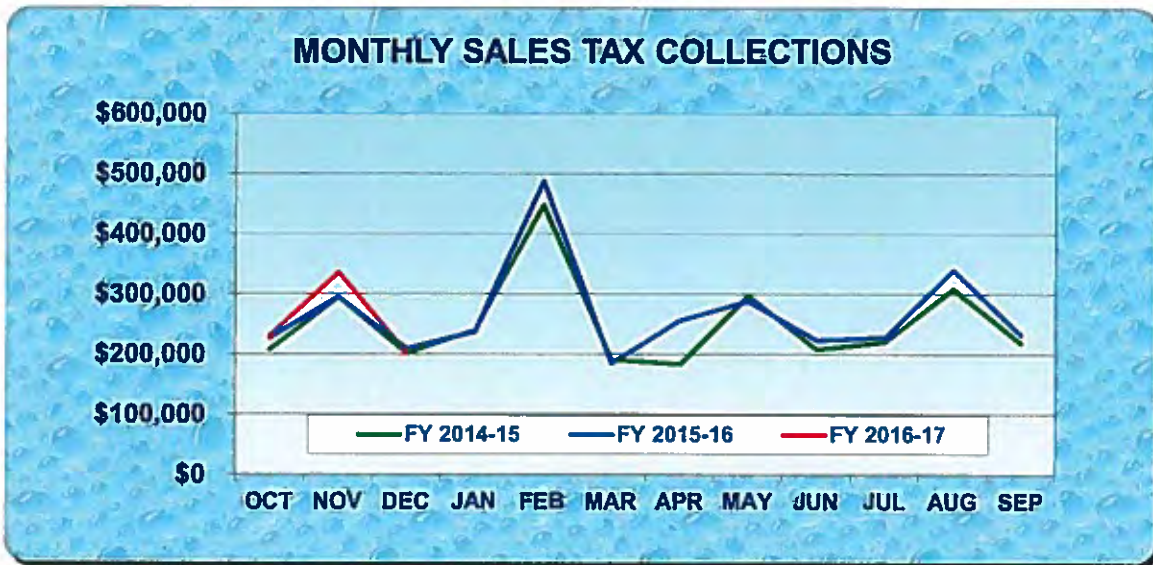
Monthly Sales Tax Collections



**Town of Fairview Sales Tax Summary--Cash Basis
Fiscal Year 2016 - 2017
(Actual versus Budget)**

MONTH	MONTHLY SALES TAX COMPARISON				YTD SALES \$ TAX COMPARISON			YTD % SALES TAX COMPARISON	
	MONTHLY BUDGET	MONTHLY RECEIVED	MONTH VARIANCE Fav / (Unfav)	MONTH % Fav / -Unfav	YTD BUDGET \$	YTD ACTUAL \$	YTD \$ Variance Fav / (Unfav)	YTD ACTUAL \$ RECEIVED As a % OF TOTAL ANNUAL BUDGET \$	YTD BUDGET \$ As a PERCENT of TOTAL ANNUAL BUDGET \$
October	\$202,793	\$230,045	\$27,252	13.4%	\$202,793	\$230,045	\$27,252	7.6%	6.7%
November	296,851	335,455	38,604	13.0%	499,644	565,500	65,856	18.6%	16.4%
December	208,523	202,404	(6,119)	-2.9%	708,168	767,904	59,737	25.3%	23.3%
January	219,443								
February	464,825								
March	193,169								
April	197,547								
May	298,781								
June	203,747								
July	215,247								
August	313,423								
September	225,649								
Total	\$3,040,000	\$767,904	\$59,737						

TOWN OF FAIRVIEW



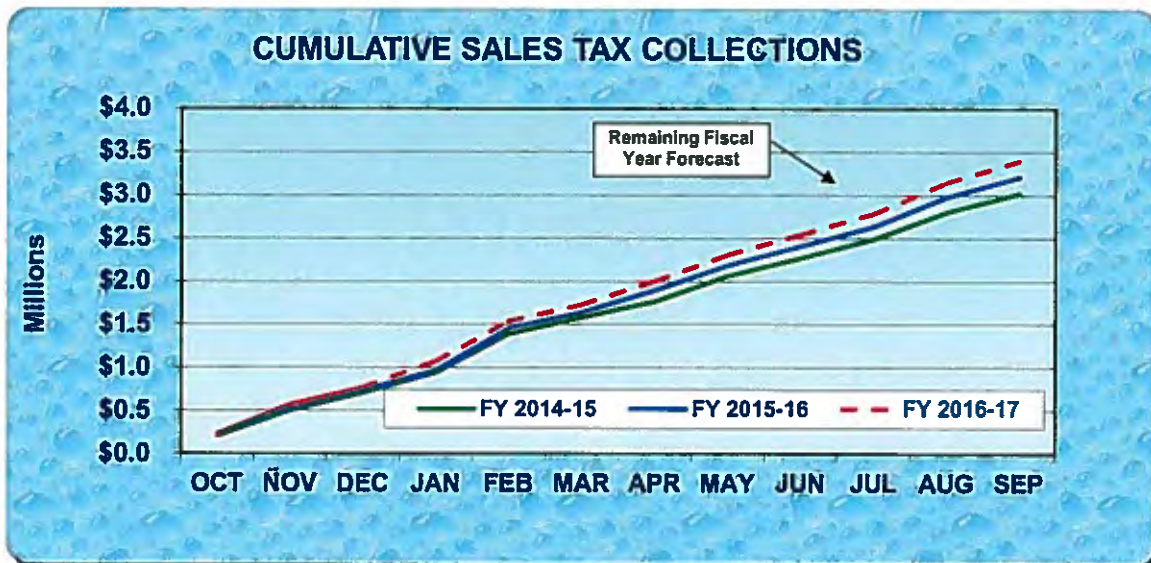
	FY 2014-15			FY 2015-16			FY 2016-17			FY 2016-17 Forecast **
	Monthly	Cumulative	% *	Monthly	Cumulative	% *	Monthly	Cumulative	% *	
OCTOBER	207,714	207,714	7.4%	227,044	227,044	7.5%	230,045	230,045	7.6%	3,251,320
NOVEMBER	294,830	502,544	17.9%	294,899	521,943	17.2%	335,455	565,500	18.6%	3,476,691
DECEMBER	201,803	704,347	25.2%	209,495	731,438	24.1%	202,404	767,904	25.3%	3,368,885
JANUARY	239,533	943,880	33.7%	237,372	968,810	31.9%				
FEBRUARY	447,724	1,391,604	49.7%	487,537	1,456,347	47.9%				
MARCH	190,576	1,582,180	56.5%	184,490	1,640,837	54.0%				
APRIL	183,441	1,765,621	63.1%	256,153	1,896,990	62.4%				
MAY	296,919	2,062,540	73.7%	288,071	2,185,061	71.9%				
JUNE	207,986	2,270,526	81.1%	223,347	2,408,408	79.2%				
JULY	220,746	2,491,272	89.0%	228,277	2,636,685	86.7%				
AUGUST	308,568	2,799,840	100.0%	339,965	2,976,650	97.9%				
SEPTEMBER	218,837	3,018,677	107.8%	232,253	3,208,903	105.6%				

* % received compared to annual budget

** Forecast Calculation: $\frac{((FY\ 16-17\ Cumulative - FY\ 15-16\ Cumulative) / FY\ 15-16\ Cumulative) + 1}{1} * FY\ 15-16\ Final\ Cumulative$

*** State Comptroller portion only

End-of-Year Amount	3,018,677		3,208,903		3,368,885	
Budgeted Amount	2,800,000		3,040,000		3,040,000	
Variance from Budget	218,677	7.8%	168,903	5.6%	328,885	10.8%



TOWN OF FAIRVIEW Analysis of Sales (Spending) per Capita

<u>Fiscal Year</u>	<u>Sales Tax EDC-CDC-Town</u>	<u>Total Sales (Spending)</u>	<u>Population</u>	<u>Sales (Spending) per Capita</u>
2003-04	138,975	694,874	7,000	99
2004-05	300,838	1,504,192	7,000	215
2005-06	448,806	2,244,030	7,000	321
2006-07	514,902	2,574,512	7,000	368
2007-08	564,641	2,823,204	7,032	401
2008-09	846,545	4,232,723	7,139	593
2009-10	1,706,868	8,534,340	7,248	1,177
2010-11	2,455,148	12,275,741	7,611	1,613
2011-12	2,780,161	13,900,805	7,914	1,756
2012-13	2,869,024	14,345,120	8,020	1,789
2013-14	2,889,005	14,445,025	8,310	1,801
2014-15	3,018,677	15,093,385	8,500	1,816
2015-16	3,208,903	16,044,515	8,800	1,823
2016-17	3,368,885	16,844,425	9,000	1,872

For 2015-16, the amount is forecasted based upon prior year trends

