

MONTHLY FINANCIAL REPORT

For the period ending May 31, 2016
(Unaudited)

TO: Town Manager's Office
 FROM: Jason B. Weeks, Chief Financial Officer
 Brenda Bowman, Accounting Manager
 DATE: June 24, 2016

BACKGROUND

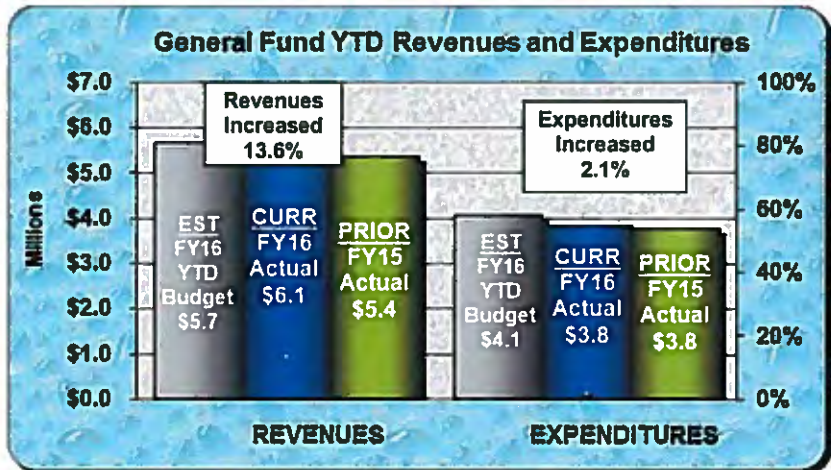
Financial reports are prepared for the General Fund, Water and Wastewater Fund, Solid Waste Fund, Debt Service Fund, Stormwater Fund, and Fairview EDC & CDC Funds. Summaries of revenues and expenditures for the current year as well as previous year, and percentage of collected/used are presented. This report covers the eighth month of fiscal year 2015-2016; therefore, it is generally desirable for year-to-date revenue totals to have achieved 67% of the budgeted amount and expenditures should generally not exceed 67% of the budgeted amounts. However, because property taxes are primarily received during the first trimester of the budget year and other revenues such as franchise fees are cyclical, revenues will not always equate to the projected percentage. Likewise, total expenditures may not always equate to the projected percentage, because payments for contracted services, insurance, and debt service payments are paid in lump sum amounts, while transfers to other funds occur quarterly.

GENERAL FUND

Revenue collections in the General Fund for the eighth month of fiscal year 2016 total \$6,446,695 and represent 83.6% of the total annual budget. Actual total collection this year is \$702,504 higher than last year.

The top revenue category that is higher than last year include: Property Taxes is the top revenue category that was higher than last year with a total of \$3,259,528, which is \$333,825 higher than last year due to the 8% increase in assessed valuations and several agriculture parcels being "rolled back" for collection of additional \$52,817 in delinquent taxes & penalties. Charges for Services increased \$127,489 over the prior year primarily due to the Town receiving \$73,549 in engineering fees related to development and the EMS transport fees received from the in-house ambulance services now provided by the Town, which only began in April 2015. Transfers from other funds were higher than last year by \$635,000, which are related to the funds set aside at the end of the previous fiscal year in the Capital Projects Fund. The Town has transferred these funds back to the General Fund for capital and one-time expenditures budgeted in the current fiscal year.

The top revenue categories that are lower than last year include: Miscellaneous, with a total of \$117,104, which is \$365,021 lower than last year due the Town receiving \$380,000 debt proceeds in the previous fiscal year to purchase EMS vehicles and equipment. Licenses & Permits are down by \$61,720 due to receiving multi-use commercial permit funds last year. Franchise fees are down by

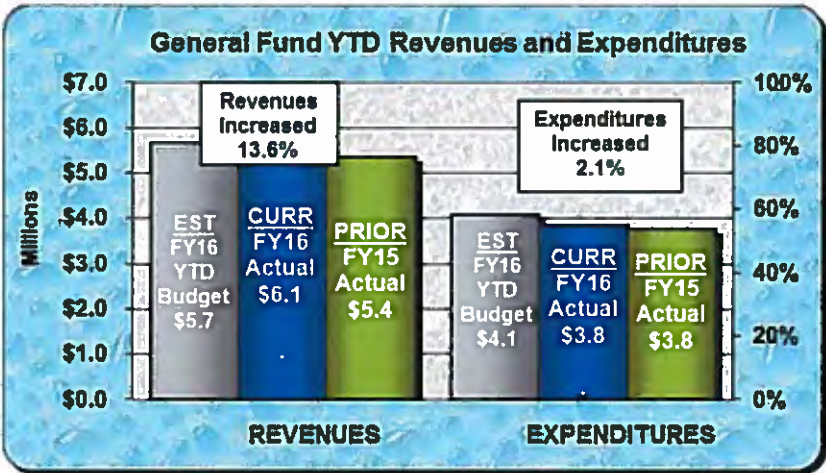


\$24,581 due to timing of payments being received in June instead of May. Fines & Fees are still down by \$11,136 from the prior year mainly due to the State of Texas's new "one sticker" law, which prevents municipalities from issuing citations for no updated inspection stickers.

General Fund expenditures total \$4,358,058 and represent 56.2% of the total annual budget. Expenditures are \$38,336 less than the previous year. Expenditures for all divisions are within the acceptable range. The decrease of expenditures in the Planning & Zoning and Fire Departments can be contributed to less contractual services being provided and not purchasing the in-house EMS capital as in the prior year, respectively. The Town transferred \$160,490 to the Technology Fund, which is \$64,101 higher than the previous fiscal year due to added budgeted technology expenditures this fiscal year.

WATER AND SEWER FUND

The Water and Sewer Fund revenues total \$2,606,559 and represent 48.1% of the total annual budget. This amount is \$493,338 higher than last year. Water sales were higher by \$217,736 than the previous, while Miscellaneous revenue was higher by \$24,225 than previous year due a higher refund from North Texas Municipal Water District on over-payment for billed water. Due to timing of the transfer from the Debt Service Fund, an increase of \$246,631 occurs in the transfer category when compared to the prior fiscal year.



Expenses for the Water and Sewer Fund total \$3,086,138 and represent 48.2% of the original annual budget. This amount is \$334,603 higher than last year. An increase of \$159,768 or 13.0% occurred due to the increase in water purchase rates and sewer treatment rates established by North Texas Municipal Water District.

OTHER OPERATING FUNDS

The increased expenditures in the Fairview EDC and Fairview CDC funds of \$349,199 and \$279,095 respectively are primarily due to the 380 Agreement with the Villages of Fairview. The revenues and expenditures for all the other operating funds are within an acceptable percentage range. Revenues and expenditures will be monitored and reported to ensure that spending will not exceed the approved budget amounts.

OTHER INFORMATION

Number of water accounts in May 2016 totaled – 3,480

Number of sewer accounts in May 2016 totaled – 1,887

Number of solid waste accounts in May 2016 totaled – 3,546

Water sales in thousand gallons for the month of May 2016 – 39,779

SALES TAX ANALYSIS

Sales tax revenue collections for the entire Town of Fairview (Town, Fairview EDC and Fairview CDC portions) for eighth month of fiscal year 2016 total \$2,185,061. Actual total collection this year is \$122,522 or 5.9% higher than last year.

The Town of Fairview received \$288,071 in sales tax revenue during the month of May 2016. This amount represents a decrease of \$8,848 or (3.0)% less than May 2015. Due to the timing, the sales tax received in the month of June 2016 can be reported in this financial report too. The Town of Fairview received \$223,347 during the month of June 2016. This amount represents an increase of \$15,361 or 7.4% more than June 2015.

MUNICIPAL COURT OUTSTANDING FINE & FEE COLLECTIONS

The May 2016 report from Perdue, Brandon, Fielder, Collins & Mott, LLP:

- ✓ 34 (\$33,306) letters were mailed
- ✓ 31 address corrections, 3 phone number changes & 14 telephone contacts
- ✓ 93 new accounts were added (\$33,306)
- ✓ \$315.80 was collected on 1 outstanding account
- ✓ 4,617 accounts (\$1,579,899) outstanding at the end of May 2016
- ✓ REFERENCE "Docket Age Report Summary" within Financial packet
 - Total Dollar Amount Turned Over – amount of past due court fines and fees turned over to Perdue, Brandon, Fielder, Collins & Mott for collection
 - Total Dollar Amount Paid – total amount collected on past due account, which includes the Town's portion and the collection fee portion
 - Total Dollar Amount Non Cash – amount of past due court fines and fees turned over for collections that have been disposed of by sources other than cash collections (i.e. reduced fines, dismissals, etc.)

**TOWN OF FAIRVIEW
COMBINED REVENUE & EXPENDITURE REPORT
FOR THE PERIOD ENDING MAY 31, 2016**

	ESTIMATED	CURRENT	YTD Used/	PRIOR	YTD Used/	Changes
Budget FY15-16	YTD Budget* 5/31/2016	YTD Actual 5/31/2016	Collected 5/31/2016	YTD Actual 5/31/2015	Collected 5/31/2015	from Last Year
GENERAL FUND						
Revenues:						
Property Taxes	\$3,208,619	\$3,259,528	101.6%	\$2,925,703	98.4%	\$333,825
Sales & Use Taxes	1,400,000	1,092,531	78.0%	1,031,269	73.7%	61,262
Mixed Beverage Tax	75,000	60,120	80.2%	57,327	76.4%	2,793
Franchises	649,500	309,020	47.6%	333,601	51.2%	(24,581)
Licenses & Permits	312,450	208,689	66.8%	270,409	75.8%	(61,720)
Charges for Service	273,000	198,282	72.6%	70,793	41.0%	127,489
Fines & Fees	403,750	257,041	63.7%	268,177	66.3%	(11,136)
Investment Income	15,000	19,332	128.9%	14,737	92.1%	4,595
Miscellaneous	155,106	117,104	75.5%	482,125	87.0%	(365,021)
Transfer from Capital Projects Fund	635,000	635,000	100.0%	-	0.0%	635,000
Transfer from Water & Sewer Fund	542,500	271,250	50.0%	271,250	50.0%	-
Transfer from Stormwater Fund	37,600	18,800	50.0%	18,800	50.0%	-
Total Revenues	\$7,707,525	\$6,446,695	83.6%	\$5,744,191	80.0%	\$702,504
Expenditures:						
Mayor & Council	\$19,250	\$5,186	26.9%	\$8,167	43.4%	(\$2,981)
Administration	586,933	329,252	56.1%	340,240	63.6%	(10,988)
Accounting	553,044	363,647	65.8%	329,764	64.5%	33,883
Town Secretary	104,560	60,815	58.2%	58,301	61.8%	2,514
Planning & Zoning	139,899	58,709	42.0%	87,918	66.8%	(29,209)
Police	1,948,214	1,081,299	55.5%	1,087,315	63.3%	(6,016)
Fire	2,553,793	1,682,977	65.9%	1,889,852	70.7%	(206,875)
Public Works	355,835	144,601	40.6%	102,647	43.5%	41,954
Inspections	110,761	97,159	87.7%	61,369	62.5%	35,790
Municipal Court	187,498	109,096	58.2%	110,151	65.2%	(1,055)
Parks & Recreation	138,351	85,988	62.2%	61,477	63.2%	24,511
Non-Departmental	896,573	178,839	19.9%	162,804	53.0%	16,035
Transfer to Capital Projects Fund	-	-	0.0%	-	0.0%	-
Transfer to Technology Fund	160,490	160,490	100.0%	96,389	94.1%	64,101
Total Expenditures	\$7,755,201	\$4,358,058	56.2%	\$4,396,394	61.5%	(\$38,336)
Net Revenue over Expenditures		2,088,637		1,347,797		
Beginning Fund Balance		4,058,948		3,879,356		
Ending Fund Balance		6,147,585		5,227,153		

* YTD Budget is the average percentage of the past four years.

**TOWN OF FAIRVIEW
COMBINED REVENUE & EXPENDITURE REPORT
FOR THE PERIOD ENDING MAY 31, 2016**

	Budget FY15-16	ESTIMATED YTD Budget* 5/31/2016	CURRENT YTD Actual 5/31/2016	YTD Used/ Collected 5/31/2016	PRIOR YTD Actual 5/31/2015	YTD Used/ Collected 5/31/2015	Changes from Last Year
WATER & SEWER FUND							
Revenues:							
Water Service	\$3,500,000	\$1,548,356	\$1,556,633	44.5%	\$1,338,897	47.7%	\$217,736
Sewer Service	823,278	529,462	405,009	49.2%	411,282	61.4%	(6,273)
Tower Lease	196,430	129,906	129,316	65.8%	119,027	67.3%	10,289
Investment Income	250	184	882	353.0%	153	61.2%	729
Miscellaneous	158,102	125,614	143,372	90.7%	119,147	80.1%	24,225
Transfer from Debt Service Fund	722,692	180,673	361,346	50.0%	114,715	50.0%	246,631
Transfer from Stormwater Fund	20,000	5,000	10,000	50.0%	10,000	50.0%	-
Total Revenues	\$5,420,752	\$2,519,194	\$2,606,559	48.1%	\$2,113,221	52.2%	\$493,338
Expenses:							
Water Department	\$3,026,556	\$1,853,903	\$1,839,514	60.8%	\$1,601,034	58.7%	\$238,480
Utilities	191,642	112,869	125,087	65.3%	107,346	58.7%	17,741
Sewer Department	1,432,915	797,876	481,123	33.6%	400,844	28.8%	80,279
General Fund Franchise Fee	317,500	119,062	158,750	50.0%	158,750	50.0%	-
Transfer to General Fund	225,000	84,375	112,500	50.0%	112,500	50.0%	-
Transfer to Technology Fund	1,870	455	1,870	100.0%	-	0.0%	1,870
Non-Departmental	1,211,744	192,080	367,294	30.3%	371,061	32.6%	(3,767)
Total Expenses	\$6,407,227	\$3,160,620	\$3,086,138	48.2%	\$2,751,535	46.0%	\$334,603
SOLID WASTE FUND							
Total Revenues	\$653,800	\$97,558	\$391,156	59.8%	\$384,561	59.7%	\$6,595
Total Expenses	\$628,700	\$102,721	\$343,248	54.6%	\$337,765	58.0%	\$5,483
DEBT SERVICE FUND							
Total Revenues	\$2,147,729	\$1,877,626	\$2,101,932	97.9%	\$1,976,443	94.9%	\$125,489
Total Expenses	\$2,464,525	\$1,851,337	\$1,636,034	66.4%	\$1,323,581	67.3%	\$312,453
STORMWATER FUND							
Total Revenues	\$332,796	\$215,702	\$188,671	56.7%	\$185,893	62.0%	\$2,778
Total Expenses	\$303,834	\$123,167	\$272,160	89.6%	\$135,616	24.6%	\$136,544
FAIRVIEW EDC							
Total Revenues	\$700,350	\$490,556	\$547,798	78.2%	\$515,922	73.7%	\$31,876
Total Expenditures	\$719,809	\$423,902	\$606,667	84.3%	\$257,469	32.5%	\$349,198
FAIRVIEW CDC							
Total Revenues	\$706,350	\$494,314	\$547,672	77.5%	\$518,381	73.4%	\$29,291
Total Expenditures	\$751,168	\$454,591	\$541,735	72.1%	\$262,640	38.6%	\$279,095

* YTD Budget is the average percentage of the past four years.

Docket Age Report Summary

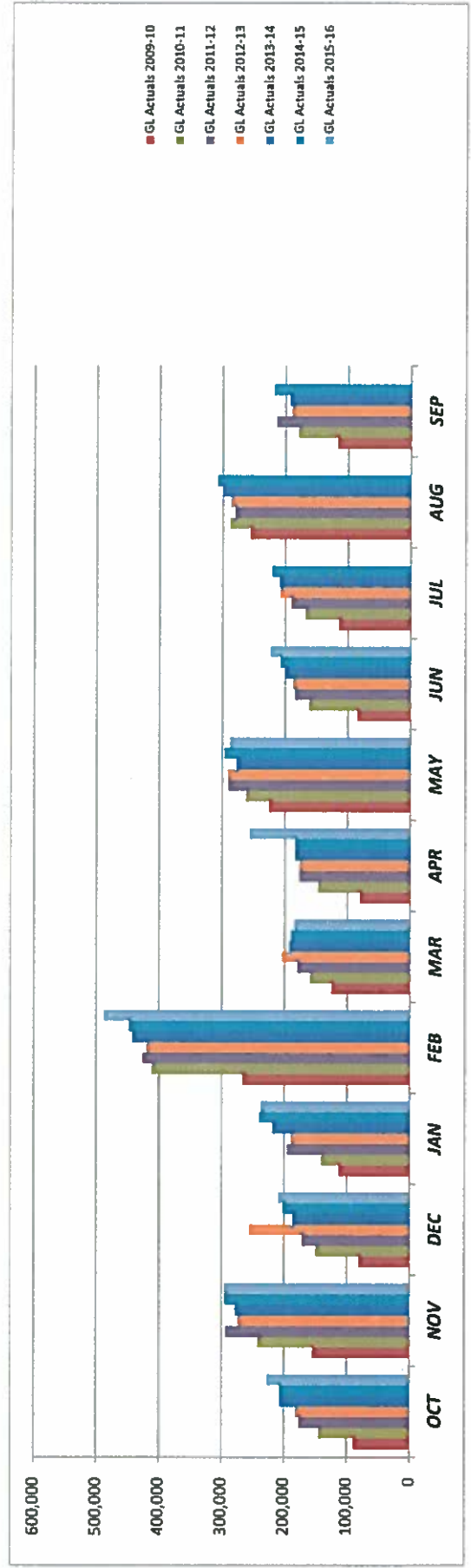
For: Fairview City Fines And Fees

Year Of Offense	Offense Age In Years	Total Dollar Amount Turned Over	Total Dollar Amount Due	Total Dollar Amount Paid	Percent Paid	Total Dollar Amount Non Cash	Percent Non Cash	Total Dollar Amount Liquidated	Percent Liquidated
2016	0	\$54,264.60	\$54,264.60	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
2015	1	\$268,773.84	\$225,682.25	\$29,123.72	10.84%	\$13,967.87	5.20%	\$43,091.59	16.03%
2014	2	\$262,639.68	\$164,675.31	\$65,472.17	24.93%	\$32,492.20	12.37%	\$97,964.37	37.30%
2013	3	\$168,100.36	\$122,235.08	\$30,604.77	18.21%	\$15,260.51	9.08%	\$45,865.28	27.28%
2012	4	\$140,799.38	\$111,946.68	\$20,142.81	14.31%	\$8,709.89	6.19%	\$28,852.70	20.49%
2011	5	\$143,405.79	\$110,326.68	\$26,319.21	18.35%	\$6,759.90	4.71%	\$33,079.11	23.07%
2010	6	\$194,071.94	\$158,363.93	\$19,504.61	10.05%	\$16,203.40	8.35%	\$35,708.01	18.40%
2009	7	\$114,120.70	\$95,840.20	\$13,838.60	12.13%	\$4,441.90	3.89%	\$18,280.50	16.02%
2008	8	\$179,596.50	\$153,252.20	\$12,135.10	6.76%	\$14,209.20	7.91%	\$26,344.30	14.67%
2007	9	\$113,223.81	\$98,238.25	\$10,915.31	9.64%	\$4,070.25	3.59%	\$14,985.56	13.24%
2006	10	\$101,307.05	\$95,687.80	\$3,365.90	3.32%	\$2,253.35	2.22%	\$5,619.25	5.55%
2005	11	\$127,595.61	\$122,284.41	\$2,368.60	1.86%	\$2,942.60	2.31%	\$5,311.20	4.16%
2004	12	\$68,215.11	\$58,343.95	\$4,330.55	6.35%	\$5,540.61	8.12%	\$9,871.16	14.47%
2003	13	\$6,905.60	\$6,905.60	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
2002	14	\$1,490.20	\$1,490.20	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
2001	15	\$362.25	\$362.25	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
		\$1,944,872.42	\$1,579,899.39	\$238,121.35	12.24%	\$126,851.68	6.52%	\$364,973.03	18.77%

Town of Fairview
MONTHLY ACTUAL TOTALS - Sales Tax
 Current & Previous Year Comparison and Variance Analysis

Fiscal	HISTORICAL DATA												CURRENT FISCAL YEAR DATA			
	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	Variance	Variance %	Variance	Variance %
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2015-16	2015-16	2015-16	2015-16	Act16/Act15	2015-16	Curr to Prev	Curr to Prev
OCT	44,176	89,622	144,634	176,236	182,274	206,397	207,714	227,044.25	19,330.73	97%	19,330.73	101%	97%	19,330.73	19,330.73	101%
NOV	66,135	154,330	242,466	293,730	274,682	278,331	294,830	294,899.15	69.58	126%	69.58	106%	126%	69.58	69.58	106%
DEC	46,867	80,805	149,830	171,561	255,516	186,361	201,803	209,495.17	7,691.69	90%	7,691.69	108%	90%	7,691.69	7,691.69	108%
JAN	38,306	113,062	141,004	195,205	190,100	219,267	239,533	237,372.18	(2,160.60)	102%	(2,160.60)	109%	102%	(2,160.60)	(2,160.60)	109%
FEB	73,258	267,143	411,537	425,768	419,733	442,581	447,724	487,536.75	39,812.98	209%	39,812.98	101%	209%	39,812.98	39,812.98	101%
MAR	79,499	124,856	159,365	179,558	204,454	192,849	190,576	184,489.75	(6,086.28)	79%	(6,086.28)	99%	79%	(6,086.28)	(6,086.28)	99%
APR	55,317	79,764	146,718	177,017	177,293	183,889	183,441	256,152.71	72,712.12	110%	72,712.12	100%	110%	72,712.12	72,712.12	100%
MAY	90,745	225,006	262,382	290,745	291,880	277,257	296,919	288,071.37	(8,847.53)	123%	(8,847.53)	107%	123%	(8,847.53)	(8,847.53)	107%
JUN	76,520	84,888	161,430	184,353	187,635	200,325	207,986	223,346.95	15,360.76	96%	15,360.76	104%	96%	15,360.76	15,360.76	104%
JUL	79,370	114,742	168,467	191,018	207,953	208,906	220,746									
AUG	107,738	255,586	288,290	280,682	287,558	299,768	308,568									
SEP	88,613	117,066	179,026	214,290	189,947	193,075	218,837									
TOTALS	846,545	1,706,868	2,455,148	2,780,161	2,869,024	2,889,005	3,018,675	2,408,408	137,883	1032%	137,883	935%	1032%	137,883	137,883	935%

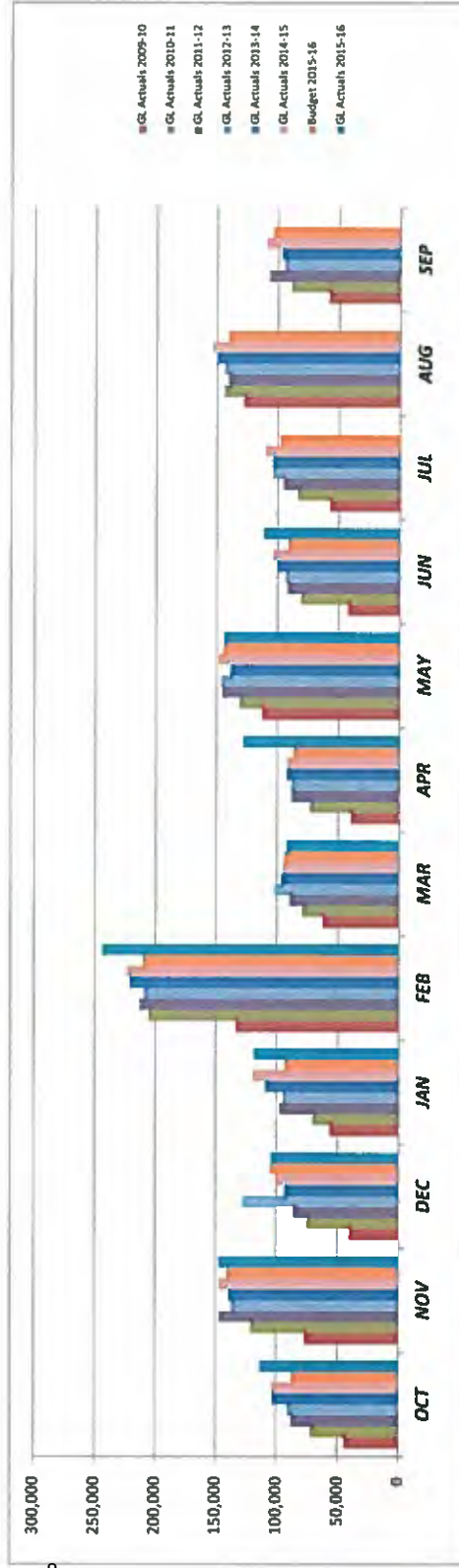
Monthly Sales Tax Collections



**Town of Fairview
General Fund - Sales Tax
Current & Previous Year Comparison and Variance Analysis**

Fiscal	CURRENT FISCAL YEAR DATA											
	GL Actuals 2009-10	GL Actuals 2010-11	GL Actuals 2011-12	GL Actuals 2012-13	GL Actuals 2013-14	GL Actuals 2014-15	Budget 2015-16	GL Actuals 2015-16	Variance Actual/Budg 2015-16	Variance % Actual/Budg 2015-16	Variance Curr to Prev 2015-16	Variance % Curr to Prev 2015-16
OCT	44,811	72,317	88,118	91,137	103,198	103,857	88,098	113,522.13	25,423.88	129%	9,665.37	109%
NOV	77,165	121,233	146,865	137,341	139,166	147,415	140,999	147,449.58	6,450.33	105%	34.79	100%
DEC	40,402	74,915	85,780	127,758	93,181	100,902	105,223	104,747.59	(475.66)	100%	3,845.85	104%
JAN	56,531	70,502	97,602	95,050	109,633	119,766	93,716	118,686.09	24,969.84	127%	(1,080.30)	99%
FEB	133,571	205,769	212,884	209,866	221,290	223,862	210,750	243,768.38	33,018.13	116%	19,906.49	109%
MAR	62,428	79,683	89,779	102,227	96,424	95,288	94,486	92,244.88	(2,241.38)	98%	(3,043.14)	97%
APR	39,882	73,359	88,509	88,647	91,945	91,720	87,051	128,076.36	41,025.11	147%	36,356.06	140%
MAY	112,503	131,191	145,372	145,940	138,628	148,459	144,541	144,035.69	(505.57)	100%	(4,423.77)	97%
JUN	42,444	80,715	92,177	93,817	100,163	103,993	91,498	111,673.48	20,175.23	122%	7,680.38	107%
JUL	57,371	84,233	95,509	103,977	104,453	110,373	98,266					
AUG	127,793	144,145	140,341	143,779	149,884	154,284	140,909					
SEP	58,533	89,513	107,145	94,973	96,537	109,419	104,460					
TOTALS	853,434	1,227,574	1,390,081	1,434,512	1,444,502	1,509,337	1,400,000	1,204,204	147,840	1042%	68,942	962%

Monthly Sales Tax Collections

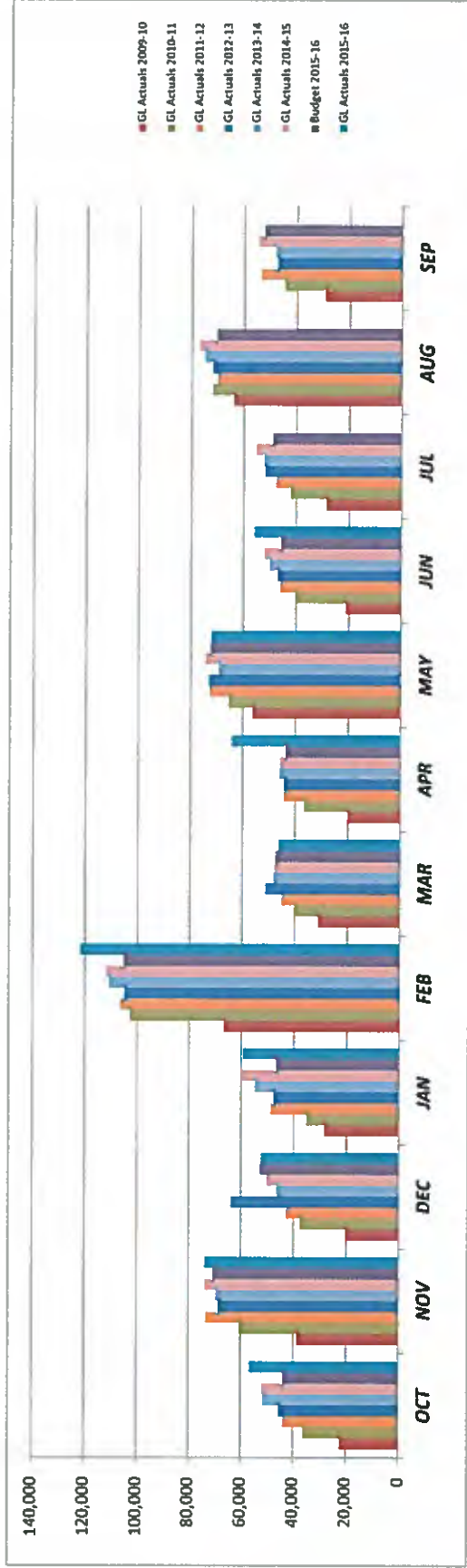


Town of Fairview
Economic Development Corporation Fund - Sales Tax
Current & Previous Year Comparison and Variance Analysis

CURRENT FISCAL YEAR DATA

Fiscal	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	Budget	Variance		Variance %
												2015-16	Actual/Budg	
OCT	22,405	36,159	44,059	45,568	51,599	51,928	44,049	56,761.06	12,711.94	129%	4,832.68	109%		
NOV	38,583	60,617	73,433	68,670	69,583	73,707	70,500	73,724.79	3,225.16	105%	17.40	100%		
DEC	20,201	37,458	42,890	63,879	46,590	50,451	52,612	52,373.79	(237.83)	100%	1,922.92	104%		
JAN	28,265	35,251	48,801	47,525	54,817	59,883	46,858	59,343.05	12,484.92	127%	(540.15)	99%		
FEB	66,786	102,884	106,442	104,933	110,645	111,931	105,375	121,884.19	16,509.06	116%	9,953.25	109%		
MAR	31,214	39,841	44,889	51,114	48,212	47,644	47,243	46,122.44	(1,120.69)	98%	(1,521.57)	97%		
APR	19,941	36,679	44,254	44,323	45,972	45,860	43,526	64,038.18	20,512.55	147%	18,178.03	140%		
MAY	56,251	65,595	72,686	72,970	69,314	74,230	72,271	72,017.84	(252.78)	100%	(2,211.88)	97%		
JUN	21,222	40,357	46,088	46,909	50,081	51,997	45,749	55,836.74	10,087.61	122%	3,840.19	107%		
JUL	28,686	42,117	47,755	51,988	52,226	55,186	49,133							
AUG	63,896	72,072	70,170	71,890	74,942	77,142	70,455							
SEP	29,266	44,757	53,572	47,487	48,269	54,709	52,230							
TOTALS	426,717	613,787	695,040	717,256	722,251	754,669	700,000	602,102	73,920	1042%	34,471	962%		

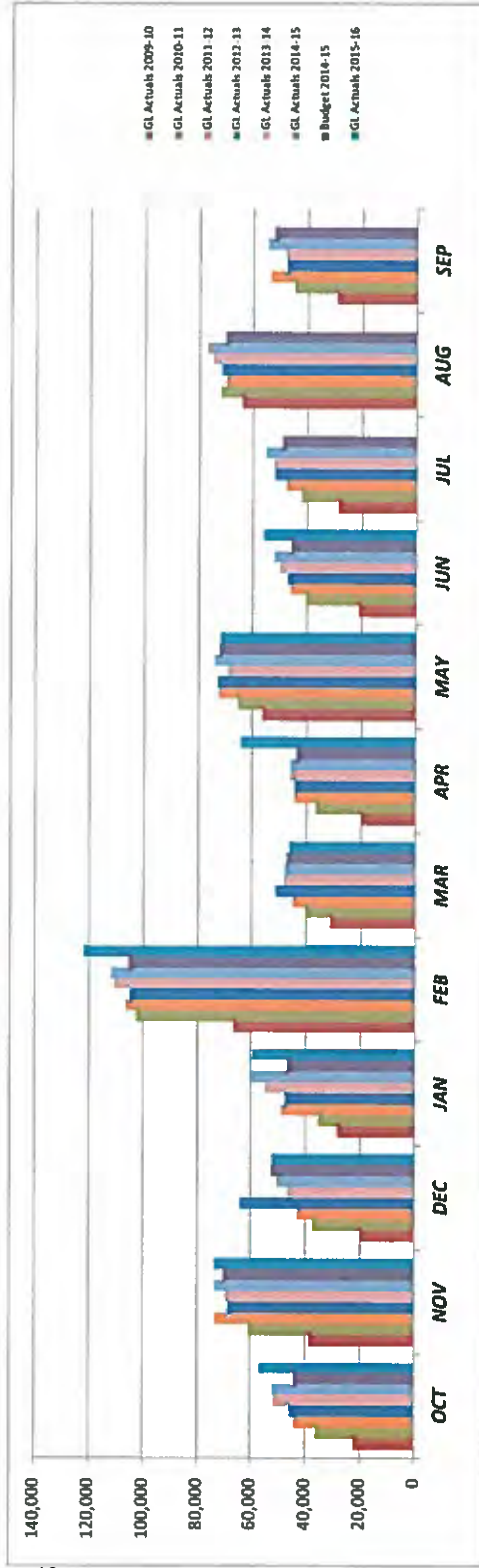
Monthly Sales Tax Collections



**Town of Fairview
Community Development Corporation Fund - Sales Tax
Current & Previous Year Comparison and Variance Analysis**

Fiscal	CURRENT FISCAL YEAR DATA																	
	2009-10		2010-11		2011-12		2012-13		2013-14		2014-15		2015-16		2015-16		2015-16	
	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	Actual/Budg	Variance	Actual/Budg	Variance	Curr to Prev	Variance %
OCT	22,405	36,159	44,059	45,568	51,599	51,928	44,049	56,761.06	12,711.94	129%	4,832.68	109%						
NOV	38,583	60,617	73,433	68,670	69,583	73,707	70,500	73,724.79	3,225.16	105%	17.40	100%						
DEC	20,201	37,458	42,890	63,879	46,590	50,451	52,612	52,373.79	(237.83)	100%	1,922.92	104%						
JAN	28,265	35,251	48,801	47,525	54,817	59,883	46,858	59,343.05	12,484.92	127%	(540.15)	99%						
FEB	66,786	102,884	106,442	104,933	110,645	111,931	105,375	121,884.19	16,509.06	116%	9,953.25	109%						
MAR	31,214	39,841	44,889	51,114	48,212	47,644	47,243	46,122.44	(1,120.69)	98%	(1,521.57)	97%						
APR	19,941	36,679	44,254	44,323	45,972	45,860	43,526	64,038.18	20,512.55	147%	18,178.03	140%						
MAY	56,251	65,595	72,686	72,970	69,314	74,230	72,271	72,017.84	(252.78)	100%	(2,211.88)	97%						
JUN	21,222	40,357	46,088	46,909	50,081	51,997	45,749	55,836.74	10,087.61	122%	3,840.19	107%						
JUL	28,686	42,117	47,755	51,988	52,226	55,186	49,133											
AUG	63,896	72,072	70,170	71,890	74,942	77,142	70,455											
SEP	29,266	44,757	53,572	47,487	48,269	54,709	52,230											
TOTALS	426,717	613,787	695,040	717,256	722,251	754,669	700,000	602,102	73,920	1042%	34,471	962%						

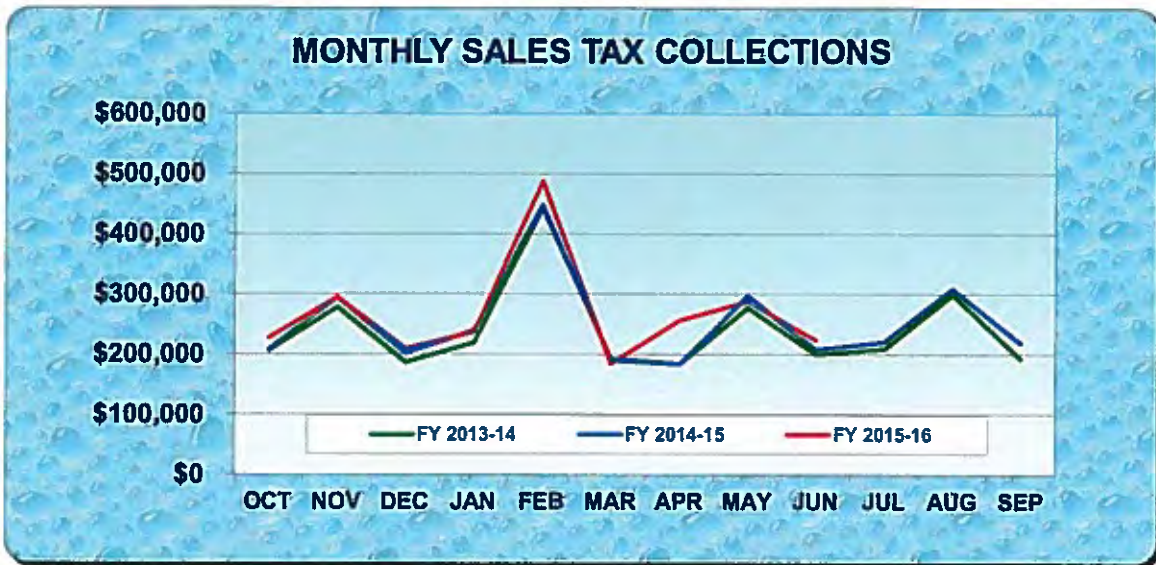
Monthly Sales Tax Collections



**Town of Fairview Sales Tax Summary--Cash Basis
Fiscal Year 2015 - 2016
(Actual versus Budget)**

MONTH	MONTHLY SALES TAX COMPARISON				YTD SALES \$ TAX COMPARISON			YTD % SALES TAX COMPARISON	
	MONTHLY BUDGET	MONTHLY RECEIVED	MONTH VARIANCE Fav / (Unfav)	MONTH % Fav / -Unfav	YTD BUDGET \$	YTD ACTUAL \$	YTD \$ Variance Fav / (Unfav)	YTD ACTUAL \$ RECEIVED As a % OF TOTAL ANNUAL BUDGET \$	YTD BUDGET \$ As a PERCENT of TOTAL ANNUAL BUDGET \$
October	\$176,197	\$227,044	\$50,848	28.9%	\$176,197	\$227,044	\$50,848	8.1%	6.3%
November	281,999	294,899	12,901	4.6%	458,195	521,943	63,748	18.6%	16.4%
December	210,447	209,495	(951)	-0.5%	668,642	731,439	62,797	26.1%	23.9%
January	187,433	237,372	49,940	26.6%	856,074	968,811	112,737	34.6%	30.6%
February	421,501	487,537	66,036	15.7%	1,277,575	1,456,348	178,773	52.0%	45.6%
March	188,973	184,490	(4,483)	-2.4%	1,466,547	1,640,837	174,290	58.6%	52.4%
April	174,103	256,153	82,050	47.1%	1,640,650	1,896,990	256,340	67.7%	58.6%
May	289,083	288,071	(1,011)	-0.3%	1,929,732	2,185,061	255,329	78.0%	68.9%
June	182,997	223,347	40,350	22.0%	2,112,729	2,408,408	295,680	86.0%	75.5%
July	196,533								
August	281,819								
September	208,921								
Total	\$2,800,000	\$2,408,408	\$295,680						

TOWN OF FAIRVIEW



	FY 2013-14			FY 2014-15			FY 2015-16			FY 2015-16 Forecast **
	Monthly	Cumulative	% *	Monthly	Cumulative	% *	Monthly	Cumulative	% *	
OCTOBER	206,397	206,397	7.4%	207,714	207,714	7.4%	227,044	227,044	8.1%	3,299,606
NOVEMBER	278,331	484,728	17.3%	294,830	502,543	17.9%	294,899	521,943	18.6%	3,135,209
DECEMBER	186,361	671,089	24.0%	201,803	704,347	25.2%	209,495	731,439	26.1%	3,134,785
JANUARY	219,267	890,356	31.8%	239,533	943,879	33.7%	237,372	968,811	34.6%	3,098,409
FEBRUARY	442,581	1,332,936	47.6%	447,724	1,391,603	49.7%	487,537	1,456,348	52.0%	3,159,119
MARCH	192,849	1,525,785	54.5%	190,576	1,582,179	56.5%	184,490	1,640,837	58.6%	3,130,590
APRIL	183,889	1,709,674	61.1%	183,441	1,765,620	63.1%	256,153	1,896,990	67.7%	3,243,278
MAY	277,257	1,986,931	71.0%	296,919	2,062,539	73.7%	288,071	2,185,061	78.0%	3,197,996
JUNE	200,325	2,187,257	78.1%	207,986	2,270,525	81.1%	223,347	2,408,408	86.0%	3,201,992
JULY	208,906	2,396,162	85.6%	220,746	2,491,270	89.0%				
AUGUST	299,768	2,695,930	96.3%	308,568	2,799,838	100.0%				
SEPTEMBER	193,075	2,889,005	103.2%	218,837	3,018,675	107.8%				

* % received compared to annual budget

** Forecast Calculation: $\left(\frac{\text{FY 15-16 Cumulative} - \text{FY 14-15 Cumulative}}{\text{FY 14-15 Cumulative}} + 1\right) * \text{FY 14-15 Final Cumulative}$

*** State Comptroller portion only

End-of-Year Amount	2,889,005		3,018,675		3,201,992	
Budgeted Amount	2,800,000		2,800,000		2,800,000	
Variance from Budget	89,005	3.2%	218,675	7.8%	401,992	14.4%

