



ADOPTED FY 2024-2025 BUDGET

Section 102.005 of the Texas Local Government Code requires that the following statement be placed on the cover page of the proposed budget:

THIS BUDGET WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN AMOUNT OF \$966,912, WHICH IS A 11.40% INCREASE FROM LAST YEAR'S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$290,439.

TOWN OF FAIRVIEW, TEXAS

ORDINANCE NO. 2024-17

**AN ORDINANCE OF THE TOWN OF FAIRVIEW, TEXAS, ADOPTING
A BUDGET AND APPROPRIATING RESOURCES FOR THE BUDGET
YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025.**

WHEREAS, pursuant to the laws of the State of Texas and of the home rule charter of the Town of Fairview, the budget covering proposed expenditures for the fiscal year beginning October 1, 2024, and ending September 30, 2025, was filed with the Town Secretary and notice of the public hearing on same was provided as required; and

WHEREAS, a public hearing was held by the Town Council of the Town of Fairview, Texas on said budget on August 20, 2024, at which time said budget was fully considered, and interested taxpayers were heard by the Town Council.

**NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE
TOWN OF FAIRVIEW, TEXAS:**

Section 1. That the budget estimate of the revenues and expenditures for the Town of Fairview, Texas as appropriated by the Town Council for the fiscal year beginning October 1, 2024, and ending September 30, 2025, be and is hereby adopted as the budget for such fiscal year and a copy of said budget is attached hereto, as Exhibit "A".

Section 2. That the sum of Twelve Million, Six Hundred Seventy Thousand, One Hundred & Seventy Dollars (\$12,670,170) is hereby appropriated out of the General Fund for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 3. That the sum of Ten Million, Five Hundred Eighty-Five Thousand, Seven Hundred & Forty-Nine Dollars (\$10,585,749) is hereby appropriated out of the Water and Wastewater Fund for the payment of operating expenses and capital outlay of the Town's utility enterprise, as set forth in detail in the budget.

Section 4. The sum of Nine Hundred Ninety-Seven Thousand, Seven Hundred Twenty-Two Dollars (\$997,722) is hereby appropriated out of the Solid Waste Fund for the payment of trash and recycling collection services of the Town government, as set forth in the budget.

Section 5. The sum of Two Million, Four Hundred Twenty-One Thousand, Six Hundred, & Eighty-Seven Dollars (\$2,421,687) is hereby appropriated out of the Debt Service Fund for the payment of principal and interest on bonds, warrant and interest, bonds, and fees, listed in detail in the budget.

Section 6. The sum of One Hundred, Sixty-Three Thousand, Four Hundred Dollars (\$163,400) is hereby appropriated out of the Capital Projects Fund for the payment of capital outlay of the Town government, as set forth in the budget.

Section 7. The sum of Eleven Million, Five Hundred Thousand, Dollars (\$11,500,000) is hereby appropriated out of the Street Construction Fund for the payment of capital outlay of the Town's Street infrastructure, as set forth in the budget.

Section 8. The sum of Two Hundred Thousand Dollars (\$200,000) is hereby appropriated out of the Park Construction Fund for the payment of capital outlay of the Town's Park and Trail infrastructure, as set forth in the budget.

Section 9. The sum of Two Million, Five Hundred Seventy-Five Thousand, Dollars (\$2,575,000) is hereby appropriated out of the Vehicle and Capital Replacement Fund for the payment of replacing items of capital outlay of the Town government, as set forth in the budget.

Section 10. The sum of Three Hundred Seventy-Four Thousand, Four Hundred & Ninety-Six Dollars (\$374,496) is hereby appropriated out of the Storm Water Utility Fund for the payment of operating expenses and capital outlay of the Town's storm water utility, as set forth in the budget.

Section 11. The sum of Nine Hundred, Seventy-Seven Thousand, Two Hundred, & Twenty-Eight Dollars (\$977,228) is hereby appropriated out of the Economic Development Fund for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 12. The sum of One Million, Forty-Five Thousand, Five Hundred & Sixty-Six Dollars (\$1,045,566) is hereby appropriated out of the Community Development Fund for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 13. The sum of Two Million, Three Hundred, Sixty-Eight Thousand, Two Hundred & Ninety-Four Dollars (\$2,368,294) is hereby appropriated out of the Court, Technology, Fire Donation, Hotel/Motel, TIF, and Relief Funds for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 14. There are no operating expenses or capital outlay expenses budgeted for the Utility Construction Fund, Roadway Impact Fee Fund or Utility Impact Fee Fund.

Section 15. The Town Secretary is directed to file a true and correct copy of this ordinance and the approved budget in the office of the County Clerk of Collin County, Texas as required by State Law.

Section 16. That this Ordinance be in full force and effect from and after its passage, and it is so ordained.

**PASSED AND APPROVED FOR ADOPTION BY THE TOWN COUNCIL OF THE
TOWN OF FAIRVIEW, TEXAS ON THIS THE 26th DAY OF AUGUST 2024.**



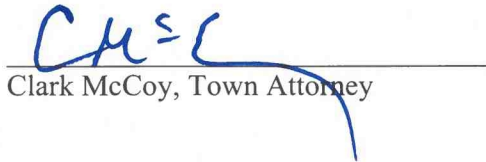
Henry Lessner, Mayor
Town of Fairview, Texas

ATTEST:



Joshua Stevenson, Town Secretary
Town of Fairview, Texas

APPROVED AS TO FORM:



Clark McCoy, Town Attorney



FY 22-23
ACTUAL

FY 23-24 ADOPTED
BUDGET

FY 23-24 END-OF-YEAR
ESTIMATE

FY 24-25 ADOPTED
BUDGET

**10 - GENERAL FUND
FINANCIAL SUMMARY**

	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF-YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
BEGINNING FUND BALANCE	5,806,306	6,135,254	6,188,704	6,025,597
REVENUE SUMMARY				
TAXES	8,631,636	9,071,000	9,334,900	9,902,000
LICENSES & PERMITS	752,071	317,200	282,050	279,200
CHARGES FOR SERVICES	375,498	295,700	349,795	280,500
FINES & FORFEITURES	306,048	370,600	193,400	215,300
MISCELLANEOUS REVENUE	149,163	109,100	272,515	690,215
ENTERPRISE REVENUE	2,755	2,600	1,200	1,600
FISCAL REVENUE	1,440,188	1,102,600	1,762,600	1,302,600
TOTAL CURRENT REVENUES	11,657,359	11,268,800	12,196,460	12,671,415
USE OF RESERVES	-	-	-	-
TOTAL RESOURCES	11,657,359	11,268,800	12,196,460	12,671,415
EXPENDITURE SUMMARY				
NON-DEPARTMENTAL	1,155,991	541,900	1,352,578	719,313
MAYOR & COUNCIL	22,131	23,400	36,900	32,500
ADMINISTRATION	836,237	916,839	874,225	960,236
ACCOUNTING	681,773	706,751	726,958	750,629
TOWN SECRETARY	154,138	158,923	165,122	236,855
PLANNING	170,493	185,943	183,652	196,003
POLICE	2,789,495	3,115,060	3,142,757	3,563,071
FIRE DEPARTMENT	4,271,148	4,445,379	4,695,702	4,970,259
PUBLIC WORKS	535,708	632,612	624,003	639,955
INSPECTIONS	271,414	267,061	243,616	261,888
MUNICIPAL COURT	199,297	187,808	234,332	253,817
PARKS & RECREATION	187,136	86,399	79,723	85,644
TOTAL EXPENDITURES	11,274,961	11,268,075	12,359,568	12,670,170
REVENUES OVER/(UNDER) EXPENDITURES	382,398	725	(163,108)	1,245
ENDING FUND BALANCE	6,188,704	6,135,979	6,025,597	6,026,842



	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF-YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
20-WATER & WASTEWATER FUND FINANCIAL SUMMARY				
BEGINNING CASH & INVESTMENTS	4,855,033	4,842,650	5,753,876	6,572,886
<u>REVENUE SUMMARY</u>				
FINES & FORFEITURES	49,772	40,000	43,500	50,000
MISCELLANEOUS REVENUES	297	-	-	-
ENTERPRISE REVENUES	9,984,665	9,346,500	10,328,600	10,157,000
FISCAL REVENUE	46,561	30,000	53,000	30,000
TOTAL REVENUES	10,081,295	9,416,500	10,425,100	10,237,000
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	2,687,482	1,826,203	1,874,973	2,124,932
WATER DISTRIBUTION	5,119,077	5,670,493	5,656,232	5,969,559
UTILITY BILLING	215,103	252,607	258,296	276,335
WASTEWATER	1,160,790	1,942,943	1,816,589	2,214,923
TOTAL EXPENDITURES	9,182,452	9,692,246	9,606,091	10,585,749
REVENUES OVER/(UNDER) EXPENDITURES	898,843	(275,746)	819,009	(348,749)
CASH ADJUSTEMENTS	-			
ENDING CASH & INVESTMENTS	5,753,876	4,566,904	6,572,886	6,224,136



	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF-YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
25-SOLID WASTE FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	125,506	70,181	96,198	101,648
<u>REVENUE SUMMARY</u>				
CHARGES FOR SERVICES	897,405	956,000	967,050	995,000
TOTAL REVENUES	897,405	956,000	967,050	995,000
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	926,713	953,450	961,600	997,722
TOTAL EXPENDITURES	926,713	953,450	961,600	997,722
REVENUES OVER/(UNDER) EXPENDITURES	(29,308)	2,550	5,450	(2,722)
AUDIT ADJUSTMENTS	-			
ENDING FUND BALANCE	96,198	72,731	101,648	98,926



	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF-YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
30-DEBT SERVICE FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	439,601	447,775	466,434	479,943
<u>REVENUE SUMMARY</u>				
TAXES / FISCAL REVENUE	2,348,952	2,464,115	2,493,500	2,685,000
TOTAL REVENUES	2,348,952	2,464,115	2,493,500	2,685,000
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	2,322,119	2,465,364	2,479,991	2,421,687
TOTAL EXPENDITURES	2,322,119	2,465,364	2,479,991	2,421,687
REVENUES OVER/(UNDER) EXPENDITURES	26,833	(1,249)	13,509	263,313
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	466,434	446,526	479,943	743,255



	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF-YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
40-CAPITAL PROJECTS FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	1,034,664	789,664	829,178	700,846
<u>REVENUE SUMMARY</u>				
FISCAL REVENUE	-	-	610,225	-
TOTAL REVENUES	-	-	610,225	-
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	205,486	240,000	738,557	163,400
TOTAL EXPENDITURES	205,486	240,000	738,557	163,400
REVENUES OVER/(UNDER) EXPENDITURES	(205,486)	(240,000)	(128,332)	(163,400)
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	829,178	549,664	700,846	537,446



	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF- YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
41-UTILITY CONSTRUCTION FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	616,675	1,287,675	1,287,715	1,061,312
<u>REVENUE SUMMARY</u>				
FISCAL REVENUE	700,000	-	-	300,000
MISCELLANEOUS REVENUE	-	-	-	-
TOTAL REVENUES	700,000	-	-	300,000
<u>EXPENDITURE SUMMARY</u>				
PURCHASED SERVICES	-	-	226,403	-
TRANSFERS	-	-	-	-
CAPITAL OUTLAY	28,960	-	-	-
TOTAL EXPENDITURES	28,960	-	226,403	-
REVENUES OVER/(UNDER) EXPENDITURES	671,040	-	(226,403)	300,000
ENDING FUND BALANCE	1,287,715	1,287,675	1,061,312	1,361,312



	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF-YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
42-ROADWAY IMPACT FEE FUND				
FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	1,356,398	285,398	291,410	352,410
<u>REVENUE SUMMARY</u>				
CHARGES FOR SERVICES	173,012	100,000	61,000	30,000
TOTAL REVENUES	173,012	100,000	61,000	30,000
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	1,238,000	-	-	-
TOTAL EXPENDITURES	1,238,000	-	-	-
REVENUES OVER/(UNDER) EXPENDITURES	(1,064,988)	100,000	61,000	30,000
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	291,410	385,398	352,410	382,410



	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF-YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
43-STREET CONSTRUCTION FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	2,010,197	1,617,197	2,115,726	1,791,499
<u>REVENUE SUMMARY</u>				
REVENUES	4,114,432	14,520,000	3,275,773	13,465,354
TOTAL REVENUES	4,114,432	14,520,000	3,275,773	13,465,354
<u>EXPENDITURE SUMMARY</u>				
EXPENDITURES	4,008,903	15,044,800	3,600,000	11,500,000
TOTAL EXPENDITURES	4,008,903	15,044,800	3,600,000	11,500,000
REVENUES OVER/(UNDER) EXPENDITURES	105,529	(524,800)	(324,227)	1,965,354
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	2,115,726	1,092,397	1,791,499	3,756,853



	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF-YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
44-PARK CONSTRUCTION FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	651,882	527,382	527,188	738,343
<u>REVENUE SUMMARY</u>				
REVENUE	397,806	150,000	598,055	100,000
TOTAL REVENUES	397,806	150,000	598,055	100,000
<u>EXPENDITURE SUMMARY</u>				
EXPENDITURES	522,500	447,500	386,900	200,000
TOTAL EXPENDITURES	522,500	447,500	386,900	200,000
REVENUES OVER/(UNDER) EXPENDITURES	(124,694)	(297,500)	211,155	(100,000)
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	527,188	229,882	738,343	638,343



	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF-YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
45-UTILITY IMPACT FEE FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	1,153,697	693,697	699,560	788,760
<u>REVENUE SUMMARY</u>				
CHARGES FOR SERVICES	225,863	140,000	89,200	20,000
TOTAL REVENUES	225,863	140,000	89,200	20,000
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	680,000	-	-	-
TOTAL EXPENDITURES	680,000	-	-	-
REVENUES OVER/(UNDER) EXPENDITURES	(454,137)	140,000	89,200	20,000
AUDIT ADJUSTMENTS	-	-	-	-
ENDING FUND BALANCE	699,560	833,697	788,760	808,760



	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF-YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
46-VEHICLE/EQUIP REPLACEMENT FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	535,055	1,019,655	1,178,354	1,676,367
<u>REVENUE SUMMARY</u>				
MISC REVENUE	825,000	175,000	961,078	1,465,000
TOTAL REVENUES	825,000	175,000	961,078	1,465,000
<u>EXPENDITURE SUMMARY</u>				
CAPITAL EXPENSES	181,701	595,275	463,065	2,575,000
TOTAL EXPENDITURES	181,701	595,275	463,065	2,575,000
REVENUES OVER/(UNDER) EXPENDITURES	643,299	(420,275)	498,013	(1,110,000)
ENDING FUND BALANCE	1,178,354	599,380	1,676,367	566,367



	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF- YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
50-STORMWATER FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	1,026,027	1,086,025	1,049,698	873,415
<u>REVENUE SUMMARY</u>				
ENTERPRISE REVENUES	400,754	375,000	1,264,070	390,000
TOTAL REVENUES	400,754	375,000	1,264,070	390,000
<u>EXPENDITURE SUMMARY</u>				
STORMWATER DEPT	377,083	368,631	1,440,353	374,496
TOTAL EXPENDITURES	377,083	368,631	1,440,353	374,496
REVENUES OVER/(UNDER) EXPENDITURES	23,671	6,369	(176,283)	15,504
ENDING FUND BALANCE	1,049,698	1,092,394	873,415	888,919



	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF-YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
60-ECONOMIC DEVELOPMENT FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	\$ 1,504,722	\$ 1,662,422	\$ 1,766,558	\$ 1,974,808
<u>REVENUE SUMMARY</u>				
TAXES	1,043,455	1,000,000	1,050,000	1,000,000
FISCAL REVENUE	77,867	30,000	80,000	40,000
TOTAL REVENUES	1,121,322	1,030,000	1,130,000	1,040,000
<u>EXPENDITURE SUMMARY</u>				
ECONOMIC DEVELOPMENT	859,486	936,300	921,750	977,228
TOTAL EXPENDITURES	859,486	936,300	921,750	977,228
REVENUES OVER/(UNDER) EXPENDITURES	261,836	93,700	208,250	62,772
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	\$ 1,766,558	\$ 1,756,122	\$ 1,974,808	\$ 2,037,580



	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF-YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
70-COMMUNITY DEVELOPMENT FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	\$ 1,459,343	\$ 1,511,643	\$ 1,593,728	\$ 1,776,028
REVENUE SUMMARY				
TAXES	1,043,455	1,000,000	1,000,000	1,000,000
MISCELLANEOUS	-	-	-	-
FISCAL REVENUE	75,412	30,000	73,500	43,500
TOTAL REVENUES	1,118,867	1,030,000	1,073,500	1,043,500
EXPENDITURE SUMMARY				
COMMUNITY DEVELOPMENT	984,482	892,200	891,200	1,045,566
TOTAL EXPENDITURES	984,482	892,200	891,200	1,045,566
REVENUES OVER/(UNDER) EXPENDITURES	134,385	137,800	182,300	(2,066)
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	\$ 1,593,728	\$ 1,649,443	\$ 1,776,028	\$ 1,773,962



	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF-YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
80-COURT FUND				
FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	239,281	239,981	240,118	232,218
<u>REVENUE SUMMARY</u>				
FINES & FORFEITURES	28,367	34,300	20,200	24,300
TOTAL REVENUES	28,367	34,300	20,200	24,300
<u>EXPENDITURE SUMMARY</u>				
COURT FUND	27,530	27,500	28,100	35,740
TOTAL EXPENDITURES	27,530	27,500	28,100	35,740
REVENUES OVER/(UNDER) EXPENDITURES	837	6,800	(7,900)	(11,440)
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	240,118	246,781	232,218	220,778



	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF-YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
81-TECHNOLOGY FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	130,615	223,415	244,365	296,765
<u>REVENUE SUMMARY</u>				
FISCAL REVENUE	273,800	76,500	229,200	156,832
TOTAL REVENUES	273,800	76,500	229,200	156,832
<u>EXPENDITURE SUMMARY</u>				
TECHNOLOGY FUND	160,050	190,600	176,800	209,400
TOTAL EXPENDITURES	160,050	190,600	176,800	209,400
REVENUES OVER/(UNDER) EXPENDITURES	113,750	(114,100)	52,400	(52,568)
ENDING FUND BALANCE	244,365	109,315	296,765	244,197



	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF-YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
82-FIRE DONATION FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	71,125	93,725	101,233	122,733
<u>REVENUE SUMMARY</u>				
FISCAL REVENUE	39,713	39,500	38,800	39,000
TOTAL REVENUES	39,713	39,500	38,800	39,000
<u>EXPENDITURE SUMMARY</u>				
FIRE EQUIPMENT	9,605	24,200	17,300	72,800
TOTAL EXPENDITURES	9,605	24,200	17,300	72,800
REVENUES OVER/(UNDER) EXPENDITURES	30,108	15,300	21,500	(33,800)
ENDING FUND BALANCE	101,233	109,025	122,733	88,933



	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF-YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
83-HOTEL/MOTEL FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	207,589	307,589	330,302	460,302
<u>REVENUE SUMMARY</u>				
TAXES	232,713	215,000	240,000	240,000
TOTAL REVENUES	232,713	215,000	240,000	240,000
<u>EXPENDITURE SUMMARY</u>				
EXPENSES	110,000	118,700	110,000	110,000
TOTAL EXPENDITURES	110,000	118,700	110,000	110,000
REVENUES OVER/(UNDER) EXPENDITURES	122,713	96,300	130,000	130,000
ENDING FUND BALANCE	330,302	403,889	460,302	590,302



	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF-YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
84-FAIRVIEW TAX REINVESTMENT ZONE (TIF) FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	1,572,283	1,190,304	1,190,304	1,879,739
<u>REVENUE SUMMARY</u>				
TAXES	624,521	734,032	764,435	890,000
TOTAL REVENUES	624,521	734,032	764,435	890,000
<u>EXPENDITURE SUMMARY</u>				
EXPENSES	1,006,500	75,000	75,000	75,000
TOTAL EXPENDITURES	1,006,500	75,000	75,000	75,000
REVENUES OVER/(UNDER) EXPENDITURES	(381,979)	659,032	689,435	815,000
ENDING FUND BALANCE	1,190,304	1,849,336	1,879,739	2,694,739



	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF- YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
85-COVID RELIEF FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	2,265,354	2,265,354	2,265,354	1,865,354
<u>REVENUE SUMMARY</u>				
REVENUE	-	-	-	-
TOTAL REVENUES	-	-	-	-
<u>EXPENDITURE SUMMARY</u>				
EXPENSE	-	6,000	400,000	1,865,354
TOTAL EXPENDITURES	-	6,000	400,000	1,865,354
REVENUES OVER/(UNDER) EXPENDITURES	-	(6,000)	(400,000)	(1,865,354)
ENDING FUND BALANCE	2,265,354	2,259,354	1,865,354	-