



ADOPTED FY 2024-2025 BUDGET

Section 102.005 of the Texas Local Government Code requires that the following statement be placed on the cover page of the proposed budget:

THIS BUDGET WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN AMOUNT OF \$966,912, WHICH IS A 11.40% INCREASE FROM LAST YEAR'S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$290,439.

Town of Fairview

Fiscal Year 2024–2025

Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$966,912, which is a 11.40 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$290,439

The members of the governing body voted on the budget as follows:

FOR: Henry Lessner, Mayor
 John Hubbard, Mayor Pro-Tem
 Rich Connelly, Councilmember Gregg Custer, Councilmember
 Ken Logsdon, Councilmember Larry Little, Councilmember

AGAINST: NONE
PRESENT and not voting: NONE
ABSENT: Ricardo Doi, Councilmember

Property Tax Rate Comparison

	2024-2025	2023-2024
Property Tax Rate:	\$0.310281/100	\$0.311683/100
No New Revenue Tax Rate	\$0.287358/100	\$0.290064/100
No New Revenue Maintenance & Operations Tax Rate:	\$0.216376/100	\$0.215877/100
Voter Approval Tax Rate	\$0.301432/100	\$0.300915/100
Debt Rate:	\$0.077483/100	\$0.077483/100

Total debt obligation for Town of Fairview secured by property taxes: \$2,375,402

The itemization of the below expenditures are being provided in accordance with Section 140.0045 of the Texas Local Government Code.

	Actual FY 22-23 Budget	Proposed FY 23-24 Budget
Expenditures for notices required by law to be published in a newspaper by the political subdivision or a representative of the political subdivision	\$4,000.00	\$4,000.00
Expenditures directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action	\$237.21	\$242.68

TOWN OF FAIRVIEW, TEXAS

ORDINANCE NO. 2024-17

**AN ORDINANCE OF THE TOWN OF FAIRVIEW, TEXAS, ADOPTING
A BUDGET AND APPROPRIATING RESOURCES FOR THE BUDGET
YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025.**

WHEREAS, pursuant to the laws of the State of Texas and of the home rule charter of the Town of Fairview, the budget covering proposed expenditures for the fiscal year beginning October 1, 2024, and ending September 30, 2025, was filed with the Town Secretary and notice of the public hearing on same was provided as required; and

WHEREAS, a public hearing was held by the Town Council of the Town of Fairview, Texas on said budget on August 20, 2024, at which time said budget was fully considered, and interested taxpayers were heard by the Town Council.

**NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE
TOWN OF FAIRVIEW, TEXAS:**

Section 1. That the budget estimate of the revenues and expenditures for the Town of Fairview, Texas as appropriated by the Town Council for the fiscal year beginning October 1, 2024, and ending September 30, 2025, be and is hereby adopted as the budget for such fiscal year and a copy of said budget is attached hereto, as Exhibit "A".

Section 2. That the sum of Twelve Million, Six Hundred Seventy Thousand, One Hundred & Seventy Dollars (\$12,670,170) is hereby appropriated out of the General Fund for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 3. That the sum of Ten Million, Five Hundred Eighty-Five Thousand, Seven Hundred & Forty-Nine Dollars (\$10,585,749) is hereby appropriated out of the Water and Wastewater Fund for the payment of operating expenses and capital outlay of the Town's utility enterprise, as set forth in detail in the budget.

Section 4. The sum of Nine Hundred Ninety-Seven Thousand, Seven Hundred Twenty-Two Dollars (\$997,722) is hereby appropriated out of the Solid Waste Fund for the payment of trash and recycling collection services of the Town government, as set forth in the budget.

Section 5. The sum of Two Million, Four Hundred Twenty-One Thousand, Six Hundred, & Eighty-Seven Dollars (\$2,421,687) is hereby appropriated out of the Debt Service Fund for the payment of principal and interest on bonds, warrant and interest, bonds, and fees, listed in detail in the budget.

PASSED AND APPROVED FOR ADOPTION BY THE TOWN COUNCIL OF THE TOWN OF FAIRVIEW, TEXAS ON THIS THE 26th DAY OF AUGUST 2024.



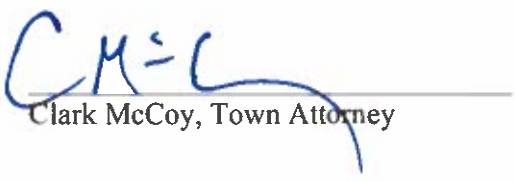
Henry Lessner, Mayor
Town of Fairview, Texas

ATTEST:



Joshua Stevenson, Town Secretary
Town of Fairview, Texas

APPROVED AS TO FORM:



Clark McCoy, Town Attorney



**10 - GENERAL FUND
FINANCIAL SUMMARY**

FY 22-23 ACTUAL FY 23-24 ADOPTED BUDGET FY 23-24 END-OF-YEAR ESTIMATE FY 24-25 ADOPTED BUDGET

BEGINNING FUND BALANCE 5,806,306 6,135,254 6,188,704 6,025,597

REVENUE SUMMARY

TAXES	8,631,636	9,071,000	9,334,900	9,902,000
LICENSES & PERMITS	752,071	317,200	282,050	279,200
CHARGES FOR SERVICES	375,498	295,700	349,795	280,500
FINES & FORFEITURES	306,048	370,600	193,400	215,300
MISCELLANEOUS REVENUE	149,163	109,100	272,515	690,215
ENTERPRISE REVENUE	2,755	2,600	1,200	1,600
FISCAL REVENUE	1,440,188	1,102,500	1,762,600	1,302,600

TOTAL CURRENT REVENUES 11,657,359 11,268,800 12,196,460 12,671,415

USE OF RESERVES -

TOTAL RESOURCES 11,657,359 11,268,800 12,196,460 12,671,415

EXPENDITURE SUMMARY

NON-DEPARTMENTAL	1,155,991	541,900	1,352,578	719,313
MAYOR & COUNCIL	22,131	23,400	36,900	32,500
ADMINISTRATION	836,237	916,839	874,225	960,236
ACCOUNTING	681,773	706,751	726,958	750,629
TOWN SECRETARY	154,138	158,923	165,122	236,855
PLANNING	170,493	185,943	183,652	196,003
POLICE	2,789,495	3,115,060	3,142,757	3,563,071
FIRE DEPARTMENT	4,271,148	4,445,379	4,695,702	4,970,259
PUBLIC WORKS	535,708	632,612	624,003	639,955
INSPECTIONS	271,414	267,061	243,616	261,888
MUNICIPAL COURT	199,297	187,808	234,332	253,817
PARKS & RECREATION	187,136	86,399	79,723	85,644

TOTAL EXPENDITURES 11,274,961 11,268,075 12,359,568 12,670,170

REVENUES OVER/(UNDER) EXPENDITURES

382,398 725 (163,108) 1,245

ENDING FUND BALANCE 6,188,704 6,135,979 6,025,597 6,026,842



FY 22-23 ACTUAL FY 23-24 ADOPTED BUDGET FY 23-24 END-OF-YEAR ESTIMATE FY 24-25 ADOPTED BUDGET

**25-SOLID WASTE
FINANCIAL SUMMARY**

BEGINNING FUND BALANCE	125,506	70,181	96,198	101,648
REVENUE SUMMARY				
CHARGES FOR SERVICES	897,405	956,000	967,050	995,000
TOTAL REVENUES	897,405	956,000	967,050	995,000
EXPENDITURE SUMMARY				
NON-DEPARTMENTAL	926,713	953,450	961,600	997,722
TOTAL EXPENDITURES	926,713	953,450	961,600	997,722
REVENUES OVER/(UNDER) EXPENDITURES	(29,308)	2,550	5,450	(2,722)
AUDIT ADJUSTMENTS	-	-	-	-
ENDING FUND BALANCE	96,198	72,731	101,648	98,926



**40-CAPITAL PROJECTS
FINANCIAL SUMMARY**

	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF-YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
BEGINNING FUND BALANCE	1,034,664	789,664	829,178	700,846
REVENUE SUMMARY				
FISCAL REVENUE	-	-	610,225	-
TOTAL REVENUES	-	-	610,225	-
EXPENDITURE SUMMARY				
NON-DEPARTMENTAL	205,486	240,000	738,557	163,400
TOTAL EXPENDITURES	205,486	240,000	738,557	163,400
REVENUES OVER/(UNDER) EXPENDITURES	(205,486)	(240,000)	(128,332)	(163,400)
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	829,178	549,664	700,846	537,446



FY 22-23 ACTUAL FY 23-24 ADOPTED BUDGET FY 23-24 END-OF-YEAR ESTIMATE FY 24-25 ADOPTED BUDGET

42-ROADWAY IMPACT FEE FUND
FINANCIAL SUMMARY

BEGINNING FUND BALANCE	1,356,398	285,398	291,410	352,410
REVENUE SUMMARY				
CHARGES FOR SERVICES	173,012	100,000	61,000	30,000
TOTAL REVENUES	173,012	100,000	61,000	30,000
EXPENDITURE SUMMARY				
NON-DEPARTMENTAL	1,238,000	-	-	-
TOTAL EXPENDITURES	1,238,000	-	-	-
REVENUES OVER/(UNDER) EXPENDITURES	(1,064,988)	100,000	61,000	30,000
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	291,410	385,398	352,410	382,410



FY 22-23 ACTUAL FY 23-24 ADOPTED BUDGET FY 23-24 END-OF-YEAR ESTIMATE FY 24-25 ADOPTED BUDGET

**44-PARK CONSTRUCTION
FINANCIAL SUMMARY**

BEGINNING FUND BALANCE	651,882	527,382	527,188	738,343
REVENUE SUMMARY				
REVENUE	397,806	150,000	598,055	100,000
TOTAL REVENUES	397,806	150,000	598,055	100,000
EXPENDITURE SUMMARY				
EXPENDITURES	522,500	447,500	386,900	200,000
TOTAL EXPENDITURES	522,500	447,500	386,900	200,000
REVENUES OVER/(UNDER) EXPENDITURES	(124,694)	(297,500)	211,155	(100,000)
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	527,188	229,882	738,343	638,343



**46-VEHICLE/EQUIP REPLACEMENT FUND
FINANCIAL SUMMARY**

	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF-YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
BEGINNING FUND BALANCE	535,055	1,019,655	1,178,354	1,676,367
REVENUE SUMMARY				
MISC REVENUE	825,000	175,000	961,078	1,465,000
TOTAL REVENUES	825,000	175,000	961,078	1,465,000
EXPENDITURE SUMMARY				
CAPITAL EXPENSES	181,701	595,275	463,065	2,575,000
TOTAL EXPENDITURES	181,701	595,275	463,065	2,575,000
REVENUES OVER/(UNDER) EXPENDITURES	643,299	(420,275)	498,013	(1,110,000)
ENDING FUND BALANCE	1,178,354	599,380	1,676,367	566,367



FY 22-23 **FY 23-24 ADOPTED** **FY 23-24 END-OF-YEAR** **FY 24-25 ADOPTED**
ACTUAL **BUDGET** **ESTIMATE** **BUDGET**

60-ECONOMIC DEVELOPMENT
FINANCIAL SUMMARY

	\$	1,504,722 \$	1,662,422 \$	1,766,558 \$	1,974,808
BEGINNING FUND BALANCE					
REVENUE SUMMARY					
TAXES		1,043,455	1,000,000	1,050,000	1,000,000
FISCAL REVENUE		77,867	30,000	80,000	40,000
TOTAL REVENUES		1,121,322	1,030,000	1,130,000	1,040,000
EXPENDITURE SUMMARY					
ECONOMIC DEVELOPMENT		859,486	936,300	921,750	977,228
TOTAL EXPENDITURES		859,486	936,300	921,750	977,228
REVENUES OVER/(UNDER) EXPENDITURES		261,836	93,700	208,250	62,772
AUDIT ADJUSTMENTS					
ENDING FUND BALANCE	\$	1,766,558 \$	1,756,122 \$	1,974,808 \$	2,037,580



	FY 22-23 ACTUAL	FY 23-24 ADOPTED BUDGET	FY 23-24 END-OF-YEAR ESTIMATE	FY 24-25 ADOPTED BUDGET
80-COURT FUND				
FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	239,281	239,981	240,118	232,218
REVENUE SUMMARY				
FINES & FORFEITURES	28,367	34,300	20,200	24,300
TOTAL REVENUES	28,367	34,300	20,200	24,300
EXPENDITURE SUMMARY				
COURT FUND				
TOTAL EXPENDITURES	27,530	27,500	28,100	35,740
REVENUES OVER/(UNDER) EXPENDITURES	837	6,800	(7,900)	(11,440)
AUDIT ADJUSTMENTS				
ENDING FUND BALANCE	240,118	246,781	232,218	220,778



FY 22-23 ACTUAL FY 23-24 ADOPTED BUDGET FY 23-24 END-OF-YEAR ESTIMATE FY 24-25 ADOPTED BUDGET

82-FIRE DONATION FUND FINANCIAL SUMMARY	71,125	93,725	101,233	122,733
BEGINNING FUND BALANCE				
REVENUE SUMMARY				
FISCAL REVENUE	39,713	39,500	38,800	39,000
TOTAL REVENUES	39,713	39,500	38,800	39,000
EXPENDITURE SUMMARY				
FIRE EQUIPMENT	9,605	24,200	17,300	72,800
TOTAL EXPENDITURES	9,605	24,200	17,300	72,800
REVENUES OVER/(UNDER) EXPENDITURES	30,108	15,300	21,500	(33,800)
ENDING FUND BALANCE	101,233	109,025	122,733	88,933



FY 22-23 ACTUAL FY 23-24 ADOPTED BUDGET FY 23-24 END-OF-YEAR ESTIMATE FY 24-25 ADOPTED BUDGET

**84-FAIRVIEW TAX REINVESTMENT ZONE (TIF) FUND
FINANCIAL SUMMARY**

BEGINNING FUND BALANCE	1,572,283	1,190,304	1,190,304	1,879,739
REVENUE SUMMARY				
TAXES	624,521	734,032	764,435	890,000
TOTAL REVENUES	624,521	734,032	764,435	890,000
EXPENDITURE SUMMARY				
EXPENSES	1,006,500	75,000	75,000	75,000
TOTAL EXPENDITURES	1,006,500	75,000	75,000	75,000
REVENUES OVER/(UNDER) EXPENDITURES	(381,979)	659,032	689,435	815,000
ENDING FUND BALANCE	1,190,304	1,849,336	1,879,739	2,694,739