

**TOWN OF FAIRVIEW, TEXAS**

**ORDINANCE NO. 2015-24**

**AN ORDINANCE OF THE TOWN OF FAIRVIEW,  
TEXAS, ADOPTING A BUDGET AND  
APPROPRIATING RESOURCES FOR THE  
BUDGET YEAR BEGINNING OCTOBER 1, 2015  
AND ENDING SEPTEMBER 30, 2016.**

**WHEREAS**, pursuant to the laws of the State of Texas and of the home rule charter of the Town of Fairview, the budget covering proposed expenditures for the fiscal year beginning October 1, 2015 and ending September 30, 2016 was filed with the Town Secretary and notice of the public hearing on same was provided as required; and

**WHEREAS**; a public hearing was held by the Town Council of the Town of Fairview, Texas on said budget on August 18, 2015 at which time said budget was fully considered, and interested taxpayers were heard by the Town Council,

**NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FAIRVIEW, TEXAS:**

**Section 1.** That the budget estimate of the revenues and expenditures for the Town of Fairview, Texas as appropriated by the Town Council for the fiscal year beginning October 1, 2015 and ending September 30, 2016, be and is hereby adopted as the budget for such fiscal year and a copy of said budget is attached hereto, as Exhibit "A".

**Section 2.** That the sum of Seven Million, Seven Hundred Four Thousand, Five Hundred Thirteen Dollars (\$7,704,513) is hereby appropriated out of the General Fund for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

**Section 3.** That the sum of Six Million, Four Hundred Seven Thousand, Two Hundred Twenty-seven Dollars (\$6,407,227) is hereby appropriated out of the Water and Wastewater Fund for the payment of operating expenses and capital outlay of the Town's utility enterprise, as set forth in detail in the budget.

**Section 4.** The sum of Six Hundred Twenty-eight Thousand, Seven Hundred Dollars (\$628,700) is hereby appropriated out of the Solid Waste Fund for the payment of trash and recycling collection services of the Town government, as set forth in the budget.

**Section 5.** The sum of Two Million, Four Hundred Sixty-four Thousand, Five Hundred Twenty-five Dollars (\$2,464,525) is hereby appropriated out of the Debt Service Fund for the payment of principal and interest on bonds, warrant and interest, bonds and fees, listed in detail in the budget.

**Section 6.** The sum of Six Hundred Thirty-eight Thousand, Five Hundred Dollars (\$638,500) is hereby appropriated out of the Capital Projects Fund for the payment of capital outlay of the Town government, as set forth in the budget.

**Section 7.** The sum of Six Hundred Eighty-three Thousand, Two Hundred Eighty Dollars (\$683,280) is hereby appropriated out of the Street Construction Fund for the payment of capital outlay of the Town's street infrastructure, as set forth in the budget.

**Section 8.** The sum of Three Hundred Ninety-seven Thousand, Seven Hundred Eighty-four Dollars (\$397,784) is hereby appropriated out of the Park Construction Fund for the payment of capital outlay of the Town's park system, as set forth in the budget.

**Section 9.** The sum of Three Hundred Three Thousand, Eight Hundred Thirty-four Dollars (\$303,834) is hereby appropriated out of the Storm Water Utility Fund for the payment of operating expenses and capital outlay of the Town's storm water utility, as set forth in the budget.

**Section 10.** The sum of Seven Hundred Nineteen Thousand, Eight Hundred Nine Dollars (\$719,809) is hereby appropriated out of the Economic Development Fund for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

**Section 11.** The sum of Seven Hundred Six Thousand, One Hundred Sixty-eight Dollars (\$706,168) is hereby appropriated out of the Community Development Fund for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

**Section 12.** The sum of Two Hundred Twenty-two Thousand, Eleven Dollars (\$222,011) is hereby appropriated out of the Court, Technology and Fire Donation Funds for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

**Section 13.** The Town Secretary is directed to file a true and correct copy of this ordinance and the approved budget in the office of the County Clerk of Collin County, Texas as required by State Law.

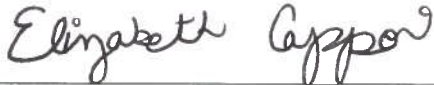
**Section 14.** That this Ordinance be in full force and effect from and after its passage, and it is so ordained.

**PASSED AND APPROVED FOR ADOPTION BY THE TOWN COUNCIL OF  
THE TOWN OF FAIRVIEW, TEXAS ON THIS THE 1<sup>ST</sup> DAY OF SEPTEMBER  
2015.**



Darion Culbertson, Mayor  
Town of Fairview, Texas


ATTEST:



Elizabeth Cappon, Town Secretary  
Town of Fairview, Texas



APPROVED AS TO FORM:



Clark McCoy, Town Attorney



# **PROPOSED FY 2015-2016 BUDGET**

Section 102.005 of the Texas Local Government Code requires that the following statement be placed on the cover page of the proposed budget:

**THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$359,578 or 7.47%, AND OF THAT AMOUNT, \$87,356 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.**

# Town of Fairview

## Fiscal Year 2015–2016

### Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$359,578, which is a 7.47 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$87,356.

The members of the governing body voted on the budget as follows:

**FOR:**

**Darion Culbertson, Mayor**  
**Henry Lessner, Mayor Pro-Tem**  
**Ron Samuels, Councilmember**  
**John Adler, Councilmember**  
**Paul Hendricks, Councilmember**  
**Renee Powell, Councilmember**

**AGAINST:**

**PRESENT** and not voting:

**ABSENT:**

**Frank O'Reilly, Councilmember**

### Property Tax Rate Comparison

	<b>2015-2016</b>	<b>2014-2015</b>
Property Tax Rate:	\$0.359999/100	\$0.359999/100
Effective Tax Rate:	\$0.339538/100	\$0.341991/100
Effective Maintenance & Operations Tax Rate:	\$0.209128/100	\$0.205309/100
Rollback Tax Rate:	\$0.359999/100	\$0.359999/100
Debt Rate:	\$0.134141/100	\$0.138266/100

Total debt obligation for Town of Fairview secured by property taxes: \$25,575,000



**10 - GENERAL FUND  
FINANCIAL SUMMARY**

	FY 13-14 ACTUAL	FY 14-15 AMENDED BUDGET	FY 15-16 ADOPTED BUDGET
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<b>BEGINNING FUND BALANCE</b>	<b>4,157,508</b>	<b>3,879,356</b>	<b>3,910,064</b>
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**REVENUE SUMMARY**

TAXES	4,846,566	5,098,836	5,333,119
LICENSES & PERMITS	268,909	356,850	312,450
CHARGES FOR SERVICES	68,908	172,727	273,000
FINES & FORFEITURES	371,852	411,250	413,750
MISCELLANEOUS REVENUE	170,260	547,028	145,106
FISCAL REVENUE	591,605	596,100	1,230,100

<b>TOTAL REVENUES</b>	<b>6,318,100</b>	<b>7,182,791</b>	<b>7,707,525</b>
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**EXPENDITURE SUMMARY**

NON-DEPARTMENTAL	1,052,201	869,744	1,057,063
MAYOR & COUNCIL	25,061	18,822	19,250
ADMINISTRATION	598,011	535,045	586,933
ACCOUNTING	490,207	511,488	553,044
TOWN SECRETARY	102,908	94,359	104,560
PLANNING & ZONING	91,173	131,704	139,899
POLICE	1,484,184	1,718,206	1,948,214
FIRE DEPARTMENT	2,158,500	2,672,365	2,553,793
PUBLIC WORKS	235,588	235,833	355,835
INSPECTIONS	103,084	98,209	110,761
MUNICIPAL COURT	158,297	168,988	187,498
PARKS & RECREATION	97,033	97,320	87,663

<b>TOTAL EXPENDITURES</b>	<b>6,596,247</b>	<b>7,152,083</b>	<b>7,704,513</b>
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**REVENUES OVER/(UNDER) EXPENDITURES**

	<b>(278,147)</b>	<b>30,708</b>	<b>3,012</b>
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	FY 13-14 ACTUAL	FY 14-15 AMENDED BUDGET	FY 15-16 ADOPTED BUDGET
ADJUSTMENTS		(5)	

COMMITTED FUND BALANCE (>50% FUND BALANCE)

0

ENDING FUND BALANCE

3,879,356

3,910,064

3,913,076



FY 13-14      FY 14-15      FY 15-16 ADOPTED  
 ACTUAL      AMENDED      BUDGET  
 BUDGET

**20-WATER & WASTEWATER FUND  
FINANCIAL SUMMARY**

<b>BEGINNING FUND BALANCE</b>	<b>6,118,617</b>	<b>3,667,549</b>	<b>2,257,263</b>
<b>REVENUE SUMMARY</b>			
MISCELLANEOUS REVENUES	24,896	81,253	80,000
ENTERPRISE REVENUES	3,450,478	3,697,978	4,578,208
FISCAL REVENUE	294,703	270,774	762,544
<b>TOTAL REVENUES</b>	<b>3,770,077</b>	<b>4,050,005</b>	<b>5,420,752</b>
<b>EXPENDITURE SUMMARY</b>			
NON-DEPARTMENTAL	2,160,986	1,681,257	1,756,114
WATER DISTRIBUTION	2,492,806	2,726,071	3,026,556
UTILITY BILLING	194,338	183,014	191,642
WASTEWATER	1,153,096	1,389,949	1,432,915
<b>TOTAL EXPENDITURES</b>	<b>6,001,226</b>	<b>5,980,291</b>	<b>6,407,227</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>(2,231,149)</b>	<b>(1,930,286)</b>	<b>(986,475)</b>
CASH ADJUSTMENTS	(219,919)	520,000	520,000
<b>ENDING FUND BALANCE</b>	<b>3,667,549</b>	<b>2,257,263</b>	<b>1,790,788</b>





FY 14-15 AMENDED BUDGET      FY 15-16 ADOPTED BUDGET  
 FY 13-14 ACTUAL

**25-SOLID WASTE  
FINANCIAL SUMMARY**

<b>BEGINNING FUND BALANCE</b>	<b>0</b>	<b>(29,154)</b>	<b>32,946</b>
<b>REVENUE SUMMARY</b>			
CHARGES FOR SERVICES	607,475	644,300	653,800
FISCAL REVENUE	0	0	0
<b>TOTAL REVENUES</b>	<b>607,475</b>	<b>644,300</b>	<b>653,800</b>
<b>EXPENDITURE SUMMARY</b>			
NON-DEPARTMENTAL	615,395	582,200	628,700
<b>TOTAL EXPENDITURES</b>	<b>615,395</b>	<b>582,200</b>	<b>628,700</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>(7,920)</b>	<b>62,100</b>	<b>25,100</b>
<b>AUDIT ADJUSTMENTS</b>	<b>(21,234)</b>		
<b>ENDING FUND BALANCE</b>	<b>(29,154)</b>	<b>32,946</b>	<b>58,046</b>



	FY 13-14 ACTUAL	FY 14-15 AMENDED BUDGET	FY 15-16 ADOPTED BUDGET
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**30-DEBT SERVICE  
FINANCIAL SUMMARY**

	383,973	382,790	497,689
<b>BEGINNING FUND BALANCE</b>			
<b>REVENUE SUMMARY</b>			
TAXES	1,775,924	1,862,000	1,927,239
MISCELLANEOUS REVENUE	878,662	220,490	220,490
FISCAL REVENUE	40,068	0	0
<b>TOTAL REVENUES</b>	<b>2,694,654</b>	<b>2,082,490</b>	<b>2,147,729</b>
<b>EXPENDITURE SUMMARY</b>			
NON-DEPARTMENTAL	2,695,838	1,967,591	2,464,525
<b>TOTAL EXPENDITURES</b>	<b>2,695,838</b>	<b>1,967,591</b>	<b>2,464,525</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>(1,184)</b>	<b>114,899</b>	<b>(316,796)</b>
<b>AUDIT ADJUSTMENTS</b>	<b>1</b>		
<b>ENDING FUND BALANCE</b>	<b>382,790</b>	<b>497,689</b>	<b>180,893</b>



FY 13-14      FY 14-15      FY 15-16 ADOPTED  
 ACTUAL      AMENDED      BUDGET  
 BUDGET

**40-CAPITAL PROJECTS  
FINANCIAL SUMMARY**

<b>BEGINNING FUND BALANCE</b>	1,228,267	727,288	934,841
<b>REVENUE SUMMARY</b>			
MISCELLANEOUS REVENUE	62,338	0	0
FISCAL REVENUE	329,685	460,022	0
<b>TOTAL REVENUES</b>	<b>392,023</b>	<b>460,022</b>	<b>0</b>
<b>EXPENDITURE SUMMARY</b>			
NON-DEPARTMENTAL	893,002	252,469	638,500
TOTAL EXPENDITURES	893,002	252,469	638,500
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>(500,979)</b>	<b>207,553</b>	<b>(638,500)</b>
AUDIT ADJUSTMENTS	0		
<b>ENDING FUND BALANCE</b>	<b>727,288</b>	<b>934,841</b>	<b>296,341</b>



	FY 14-15 AMENDED BUDGET	FY 15-16 ADOPTED BUDGET
FY 13-14 ACTUAL		

**41-UTILITY CONSTRUCTION  
FINANCIAL SUMMARY**

<b>BEGINNING FUND BALANCE</b>	<b>(1,056,271)</b>	<b>23,482</b>	<b>5,562</b>
<b>REVENUE SUMMARY</b>			
CHARGES FOR SERVICES	0	5,234	0
FISCAL REVENUE	1,088,253	76,500	0
<b>TOTAL REVENUES</b>	<b>1,088,253</b>	<b>81,734</b>	<b>0</b>
<b>EXPENDITURE SUMMARY</b>			
NON-DEPARTMENTAL	30,028	99,654	0
WATER IMPACT FEE PROJECTS	972	0	0
<b>TOTAL EXPENDITURES</b>	<b>31,000</b>	<b>99,654</b>	<b>0</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>1,057,253</b>	<b>(17,920)</b>	<b>0</b>
<b>AUDIT ADJUSTMENTS</b>	<b>22,500</b>		
<b>ENDING FUND BALANCE</b>	<b>23,482</b>	<b>5,562</b>	<b>5,562</b>



FY 14-15  
 AMENDED  
 BUDGET

FY 15-16 ADOPTED  
 BUDGET

FY 13-14  
 ACTUAL

**42-ROADWAY IMPACT FEE FUND  
FINANCIAL SUMMARY**

	0	227,335	307,335
<b>BEGINNING FUND BALANCE</b>			
<b>REVENUE SUMMARY</b>			
<b>CHARGES FOR SERVICES</b>	227,335	100,000	130,000
<b>FISCAL REVENUE</b>	0	0	0
<b>TOTAL REVENUES</b>	227,335	100,000	130,000
<b>EXPENDITURE SUMMARY</b>			
<b>NON-DEPARTMENTAL</b>	0	20,000	0
<b>TOTAL EXPENDITURES</b>	0	20,000	0
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	227,335	80,000	130,000
<b>AUDIT ADJUSTMENTS</b>			
<b>ENDING FUND BALANCE</b>	227,335	307,335	437,335



	FY 13-14 ACTUAL	FY 14-15 AMENDED BUDGET	FY 15-16 ADOPTED BUDGET
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**43-STREET CONSTRUCTION  
FINANCIAL SUMMARY**

<b>BEGINNING FUND BALANCE</b>	0	1,344,335	840,509
<b>REVENUE SUMMARY</b>			
FISCAL REVENUE	3,985,897	177,570	0
TOTAL REVENUES	3,985,897	177,570	0
<b>EXPENDITURE SUMMARY</b>			
NON-DEPARTMENTAL	2,641,562	681,396	683,280
TOTAL EXPENDITURES	2,641,562	681,396	683,280
REVENUES OVER/(UNDER) EXPENDITURES	1,344,335	(503,826)	(683,280)
AUDIT ADJUSTMENTS			
<b>ENDING FUND BALANCE</b>	1,344,335	840,509	157,229



FY 13-14      FY 14-15      FY 15-16 ADOPTED  
 ACTUAL      AMENDED      BUDGET  
 BUDGET

**44-PARK CONSTRUCTION  
FINANCIAL SUMMARY**

<b>BEGINNING FUND BALANCE</b>	<b>0</b>	<b>279,455</b>	<b>271,364</b>
<b>REVENUE SUMMARY</b>			
FISCAL REVENUE	285,362	52,693	202,000
TOTAL REVENUES	285,362	52,693	202,000
<b>EXPENDITURE SUMMARY</b>			
NON-DEPARTMENTAL	5,907	60,784	397,784
TOTAL EXPENDITURES	5,907	60,784	397,784
REVENUES OVER/(UNDER) EXPENDITURES	279,455	(8,091)	(195,784)
AUDIT ADJUSTMENTS			
<b>ENDING FUND BALANCE</b>	<b>279,455</b>	<b>271,364</b>	<b>75,580</b>



FY 13-14      FY 14-15      FY 15-16 ADOPTED  
 ACTUAL      AMENDED      BUDGET  
 BUDGET

45-UTILITY IMPACT FEE FUND FINANCIAL SUMMARY	FY 13-14 ACTUAL	FY 14-15 AMENDED BUDGET	FY 15-16 ADOPTED BUDGET
<b>BEGINNING FUND BALANCE</b>	0	428,057	445,647
<b>REVENUE SUMMARY</b>			
CHARGES FOR SERVICES	269,814	94,090	145,000
FISCAL REVENUE	189,243	0	0
<b>TOTAL REVENUES</b>	459,057	94,090	145,000
<b>EXPENDITURE SUMMARY</b>			
NON-DEPARTMENTAL	31,000	76,500	0
<b>TOTAL EXPENDITURES</b>	31,000	76,500	0
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	428,057	17,590	145,000
<b>AUDIT ADJUSTMENTS</b>	0		
<b>ENDING FUND BALANCE</b>	428,057	445,647	590,647





FY 13-14      FY 14-15      FY 15-16 ADOPTED  
 ACTUAL      AMENDED      BUDGET  
 BUDGET

**50-STORMWATER  
FINANCIAL SUMMARY**

<b>BEGINNING FUND BALANCE</b>	<b>1,081,130</b>	<b>1,136,940</b>	<b>891,206</b>
<b>REVENUE SUMMARY</b>			
ENTERPRISE REVENUES	295,167	300,000	332,796
<b>TOTAL REVENUES</b>	<b>295,167</b>	<b>300,000</b>	<b>332,796</b>
<b>EXPENDITURE SUMMARY</b>			
STORMWATER DEPT	266,291	550,777	303,834
<b>TOTAL EXPENDITURES</b>	<b>266,291</b>	<b>550,777</b>	<b>303,834</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>28,876</b>	<b>(250,777)</b>	<b>28,962</b>
AUDIT ADJUSTMENTS	26,934	5,043	5,043
<b>ENDING FUND BALANCE</b>	<b>1,136,940</b>	<b>891,206</b>	<b>925,211</b>



FY 13-14  
 ACTUAL

FY 14-15  
 AMENDED  
 BUDGET

FY 15-16 ADOPTED  
 BUDGET

60-ECONOMIC DEVELOPMENT  
 FINANCIAL SUMMARY

<b>BEGINNING FUND BALANCE</b>	975,395	928,398	836,002
<b>REVENUE SUMMARY</b>			
TAXES	726,705	700,000	700,000
FISCAL REVENUE	753	350	350
<b>TOTAL REVENUES</b>	<b>727,458</b>	<b>700,350</b>	<b>700,350</b>
<b>EXPENDITURE SUMMARY</b>			
ECONOMIC DEVELOPMENT	774,457	792,746	719,809
<b>TOTAL EXPENDITURES</b>	<b>774,457</b>	<b>792,746</b>	<b>719,809</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>(46,999)</b>	<b>(92,396)</b>	<b>(19,459)</b>
AUDIT ADJUSTMENTS	2		
<b>ENDING FUND BALANCE</b>	<b>928,398</b>	<b>836,002</b>	<b>816,543</b>



	FY 13-14 ACTUAL	FY 14-15 AMENDED BUDGET	FY 15-16 ADOPTED BUDGET
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**70-COMMUNITY DEVELOPMENT  
FINANCIAL SUMMARY**

<b>BEGINNING FUND BALANCE</b>	705,294	791,776	818,062
<b>REVENUE SUMMARY</b>			
TAXES	726,705	700,000	700,000
MISCELLANEOUS	0	6,000	6,000
FISCAL REVENUE	658	350	350
<b>TOTAL REVENUES</b>	<b>727,363</b>	<b>706,350</b>	<b>706,350</b>
<b>EXPENDITURE SUMMARY</b>			
COMMUNITY DEVELOPMENT	640,885	680,064	706,168
<b>TOTAL EXPENDITURES</b>	<b>640,885</b>	<b>680,064</b>	<b>706,168</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>86,478</b>	<b>26,286</b>	<b>182</b>
AUDIT ADJUSTMENTS	4		
<b>ENDING FUND BALANCE</b>	<b>791,776</b>	<b>818,062</b>	<b>818,244</b>



FY 13-14      FY 14-15      FY 15-16 ADOPTED  
 ACTUAL      AMENDED      BUDGET  
 BUDGET

**80-COURT FUND  
FINANCIAL SUMMARY**

	123,489	141,460	152,948
<b>BEGINNING FUND BALANCE</b>			
<b>REVENUE SUMMARY</b>			
FINES & FORFEITURES	20,855	18,000	18,000
ENTERPRISE REVENUE	710	0	0
<b>TOTAL REVENUES</b>	<b>21,565</b>	<b>18,000</b>	<b>18,000</b>
<b>EXPENDITURE SUMMARY</b>			
COURT FUND			
TOTAL EXPENDITURES	3,594	6,512	2,733
	<u>3,594</u>	<u>6,512</u>	<u>2,733</u>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>17,971</b>	<b>11,488</b>	<b>15,267</b>
<b>AUDIT ADJUSTMENTS</b>			
<b>ENDING FUND BALANCE</b>	<b>141,460</b>	<b>152,948</b>	<b>168,215</b>



	FY 13-14 ACTUAL	FY 14-15 AMENDED BUDGET	FY 15-16 ADOPTED BUDGET
<b>81-TECHNOLOGY FUND FINANCIAL SUMMARY</b>			
<b>BEGINNING FUND BALANCE</b>	66,487	77,851	25,598
<b>REVENUE SUMMARY</b>			
FISCAL REVENUE	153,535	105,547	177,278
TOTAL REVENUES	153,535	105,547	177,278
<b>EXPENDITURE SUMMARY</b>			
TECHNOLOGY FUND	142,171	157,800	177,278
TOTAL EXPENDITURES	142,171	157,800	177,278
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	11,364	(52,253)	0
<b>ENDING FUND BALANCE</b>	77,851	25,598	25,598



	FY 13-14 ACTUAL	FY 14-15 AMENDED BUDGET	FY 15-16 ADOPTED BUDGET
<b>82-FIRE DONATION FUND</b>			
<b>FINANCIAL SUMMARY</b>			
<b>BEGINNING FUND BALANCE</b>	0	48,537	22,606
<b>REVENUE SUMMARY</b>			
FISCAL REVENUE	62,985	31,820	31,820
TOTAL REVENUES	62,985	31,820	31,820
<b>EXPENDITURE SUMMARY</b>			
FIRE EQUIPMENT	14,448	57,751	42,000
TOTAL EXPENDITURES	14,448	57,751	42,000
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	48,537	(25,931)	(10,180)
<b>ENDING FUND BALANCE</b>	48,537	22,606	12,426