

# Town of Fairview

Monthly Staff Reports

For the period ending April 30, 2025



Finance

# Background

- Report is prepared for the following funds:
  - General Fund
  - Water & Sewer Fund
  - Solid Waste Fund
  - Debt service Fund
  - Stormwater Fund
  - Fairview EDC & CDC Funds
  - Hotel/Motel Tax Fund
- This report covers the seventh month of FY24-25 (or 58% of the budget)



# General Fund - Revenues

- Revenue Collections for the seventh month:
  - \$10,269,875 or 81% of the total annual budget.
- Revenue Collection is \$383,791 more than last fiscal year.



# General Fund - Expenditures

- Expenditures for the seventh month:
  - \$7,094,039 or 56% of the total annual budget.
- Expenditures are \$222,242 more than last fiscal year.





# General Fund Revenues

## April 2025 (58% of the Fiscal Year)

Year to Date General Fund Revenues					
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
<u>Revenues:</u>	FY 24-25	April 25	April 24		
Property Taxes	\$ 7,065,000	\$ 6,840,886	\$ 6,721,634	\$ 119,252	96.8%
Sales & Use Taxes	2,100,000	1,302,980	1,270,597	32,383	62.0%
Mixed Beverage Tax	100,000	65,289	55,479	9,810	65.3%
Franchises	637,000	456,898	315,755	141,143	71.7%
Licenses & Permits	279,200	246,432	220,776	25,656	88.3%
Charges for Service	280,500	192,478	226,579	(34,101)	68.6%
Fines & Fees	215,300	162,913	126,859	36,054	75.7%
Investment Income	450,000	460,979	534,586	(73,607)	>100%
Miscellaneous	696,815	179,720	52,519	127,201	25.8%
Transfer from Water & Sewer Fund	685,000	342,500	342,500	-	50.0%
Transfer from Stormwater Fund	37,600	18,800	18,800	-	50.0%
Transfer from Hotel/Motel Fund	110,000	-	-	-	0.0%
Transfer from Court Fund	15,000	-	-	-	0.0%
<b>Total Revenues</b>	<b>\$ 12,671,415</b>	<b>\$10,269,875</b>	<b>\$ 9,886,084</b>	<b>\$ 383,791</b>	<b>81.0%</b>



# General Fund Expenditures

## April 2025 (58% of the Fiscal Year)

**Expenditures:**

Mayor & Council

Administration

Accounting

Town Secretary

Planning & Zoning

Police

Fire

Public Works

Inspections

Municipal Court

Parks & Recreation

Non-Departmental

**Total Expenditures**

Year to Date General Fund Expenditures				
Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual Spent yr to Date
FY 24-25	April 25	April 24		
\$ 32,500	\$ 13,979	\$ 10,325	\$ (3,654)	43.0%
960,236	510,671	491,144	(19,527)	53.2%
750,629	424,250	432,615	8,365	56.5%
236,855	128,629	89,918	(38,711)	54.3%
196,003	106,240	100,182	(6,058)	54.2%
3,563,071	1,896,614	1,802,864	(93,750)	53.2%
4,970,259	2,876,885	2,672,444	(204,441)	57.9%
639,955	278,974	267,567	(11,407)	43.6%
261,888	161,075	128,329	(32,746)	61.5%
253,817	130,333	119,142	(11,191)	51.3%
85,644	46,593	50,543	3,951	54.4%
719,313	519,796	706,724	186,928	72.3%
<b>\$ 12,670,170</b>	<b>\$ 7,094,039</b>	<b>\$ 6,871,797</b>	<b>\$ (222,242)</b>	<b>56.0%</b>



# Water and Sewer

- Revenue Collections for the seventh month:
  - \$5,152,665 or 50% of the total annual budget.
- Revenue Collections are \$460,012 more than last fiscal year.
- Water revenue increased by; \$398,591 and sewer revenue increased by \$30,505 as compared to last year at this time.
- Expenditures for the seventh month:
  - \$5,444,492 or 51% of the total annual budget.
- Expenditures are \$139,755 more than last fiscal year.





# Utility Fund Revenues/Expenditures

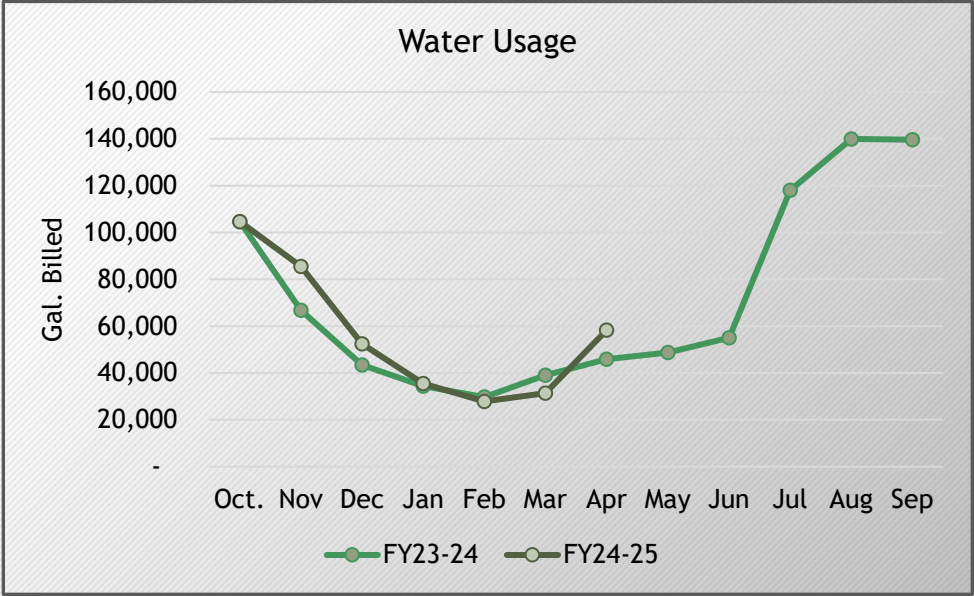
## April 2025 (58% of the Fiscal Year)

Year to Date Utility Fund Revenues					
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 24-25	April 25	April 24		
<b>Revenues:</b>					
Water Service	\$ 7,626,000	\$ 3,583,692	\$ 3,185,101	\$ 398,591	47.0%
Sewer Service	2,275,000	1,320,343	1,289,838	30,505	58.0%
Tower Lease	200,000	132,453	120,823	11,630	66.2%
Investment Income	10,000	16,790	18,950	(2,160)	>100%
Miscellaneous	106,000	89,388	67,941	21,447	84.3%
Transfers	20,000	10,000	10,000	-	50.0%
<b>Total Revenues</b>	<b>\$ 10,237,000</b>	<b>\$ 5,152,665</b>	<b>\$ 4,692,653</b>	<b>\$ 460,012</b>	<b>50.3%</b>
Year to Date Utility Fund Expenditures					
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 24-25	April 25	April 24		
<b>Expenses:</b>					
Water Department	\$ 5,969,559	\$ 3,364,116	\$ 3,200,271	\$ (163,845)	56.4%
Utilities	276,335	143,173	150,348	7,175	51.8%
Sewer Department	2,214,923	1,120,603	1,034,726	(85,877)	50.6%
Debt Service	781,596	385,003	480,051	95,048	49.3%
General Fund Franchise Fee	345,000	172,500	172,500	-	50.0%
Transfer to General Fund	340,000	170,000	170,000	-	50.0%
Non-Departmental	658,336	89,097	96,841	7,744	13.5%
<b>Total Expenses</b>	<b>\$ 10,585,749</b>	<b>\$ 5,444,492</b>	<b>\$ 5,304,737</b>	<b>\$ (139,755)</b>	<b>51.4%</b>



# Utility Billing Information

Report Period	Active Accounts	New Utility Accounts	Monthly Billing Total	Monthly Gallons Billed (in 1,000's)
April 2024	4,001	29	461,439	45,820
April 2025	4,026	24	584,865	58,292
Increase (Decrease)	25	(5)	123,426	12,472



# Sales Tax Analysis

- Sales Tax Collections year to date-FY25 (Town, EDC and CDC):
  - \$3,016,083: This amount is an increase of \$84,385 or 3% from last FY at this time.
- Sales Tax Collections April 2025-February Sales (Town, EDC and CDC):
  - \$312,250: This amount is a decrease of \$13,692 or 4% less than April 2024.
- Sales Tax Collections May 2025-March Sales (Town, EDC and CDC):
  - \$410,122: This amount is an increase of \$19,619 or 5% more than May 2024.





# Sales Tax – 2%

## General Fund/EDC/CDC

	FY2025	FY2024	FY2023	FY2022	FY2021
	<u>Oct 24 - Sept 25</u>	<u>Oct 23 - Sept 24</u>	<u>Oct 22 - Sept 23</u>	<u>Oct 21 - Sept 22</u>	<u>Oct 20 - Sept 21</u>
October	339,495	316,095	294,418	274,115	228,979
November	368,776	408,774	329,891	309,829	291,892
December	329,428	340,642	311,312	292,392	227,941
January	384,743	371,227	353,906	344,893	251,699
February	540,876	488,414	461,045	477,658	417,850
April	330,393	290,100	266,047	261,307	239,829
April	312,250	325,942	295,640	240,366	198,459
May	410,122	390,503	361,181	334,010	308,087
June		285,150	329,377	329,494	279,927
July		363,500	366,317	340,373	315,440
August		366,261	368,131	349,430	362,625
September		<u>347,092</u>	<u>335,995</u>	<u>303,464</u>	<u>289,501</u>
Total	<u>3,016,083</u>	<u>4,293,700</u>	<u>4,073,260</u>	<u>3,857,331</u>	<u>3,412,229</u>





# Fund Summaries

Combined Revenue & Expenditure Report					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 24-25	April 25	April 24		
<b>Solid Waste</b>					
Revenue	\$ 995,000	\$ 575,455	\$ 550,577	\$ 24,878	57.8%
Expenses	997,722	490,113	495,736	5,623	49.1%
<b>Debt Service</b>					
Revenue	2,685,000	2,499,661	2,227,727	271,934	93.1%
Expenses	2,421,687	2,151,643	1,878,184	(273,459)	88.8%
<b>Stormwater</b>					
Revenue	390,000	244,761	1,026,720	(781,959)	62.8%
Expenses	374,496	171,644	1,169,291	997,647	45.8%
<b>Fairview EDC</b>					
Revenue	1,040,000	707,885	693,331	14,554	68.1%
Expenses	977,228	531,168	432,614	(98,554)	54.4%
<b>Fairview CDC</b>					
Revenue	1,043,500	702,222	691,545	10,677	67.3%
Expenses	1,045,566	532,134	427,684	(104,450)	50.9%
<b>Hotel / Motel Tax</b>					
Revenue	240,000	122,658	122,644	14	51.1%
Expenses	110,000	-	-	-	0.0%

