

# Town of Fairview

Monthly Financial Report

For the period ending April 30, 2026



# Background

- Report is prepared for the following funds:
  - General Fund
  - Water & Sewer Fund
  - Solid Waste Fund
  - Debt service Fund
  - Stormwater Fund
  - Fairview EDC & CDC Funds
  - Hotel/Motel Tax Fund
- This report covers the seventh month of FY25-26 (or 58% of the budget)



# General Fund - Revenues

- Revenue Collections for the seventh month:
  - \$10,941,745 or 81% of the total annual budget.
- Revenue Collection is \$684,213 more than last fiscal year.



# General Fund - Expenditures

- Expenditures for the seventh month:
  - \$7,845,888 or 58% of the total annual budget.
- Expenditures are \$800,136 more than last fiscal year.



# General Fund Revenues

## April 2026 (58% of the Fiscal Year)

Year to Date General Fund Revenues					
	Budget	Current Year	Prior Year	Variance vs. Last Year	% Actual yr to Date
	FY 25-26	April 26	April 25	F/(UF)	
<b>Revenues:</b>					
Property Taxes	\$ 7,765,000	\$ 7,577,812	\$ 6,829,493	\$ 748,319	97.6%
Sales & Use Taxes	2,100,000	1,250,435	1,302,980	(52,545)	59.5%
Mixed Beverage Tax	110,000	63,752	65,289	(1,536)	58.0%
Franchises	701,000	317,237	456,898	(139,661)	45.3%
Licenses & Permits	295,550	312,796	246,432	66,364	105.8%
Charges for Service	312,500	234,856	192,478	42,378	75.2%
Fines & Fees	284,300	172,524	162,813	9,710	60.7%
Investment Income	475,000	418,662	460,979	(42,317)	88.1%
Miscellaneous	430,018	172,423	178,871	(6,448)	40.1%
Transfer from Water & Sewer Fund	817,531	408,766	342,500	66,266	50.0%
Transfer from Stormwater Fund	24,965	12,483	18,800	(6,318)	50.0%
Transfer from Hotel/Motel Fund	130,000	-	-	-	0.0%
Transfer from Court Fund	25,000	-	-	-	0.0%
<b>Total Revenues</b>	<b>\$ 13,470,864</b>	<b>\$ 10,941,745</b>	<b>\$ 10,257,531</b>	<b>\$ 684,213</b>	<b>81.2%</b>



# General Fund Expenditures

## April 2026 (58% of the Fiscal Year)

Year to Date General Fund Expenditures					
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual Spent yr to Date
<u>Expenditures:</u>	FY 25-26	April 26	April 25		
Mayor & Council Administration	\$ 31,800	\$ 11,994	\$ 13,979	\$ 1,985	37.7%
Accounting	1,016,382	518,355	507,008	(11,346)	51.0%
Town Secretary	784,401	412,160	424,250	12,090	52.5%
Planning & Zoning	248,124	148,489	129,824	(18,664)	59.8%
Police	207,823	111,900	106,240	(5,660)	53.8%
Fire	3,775,346	2,274,795	1,853,578	(421,217)	60.3%
Public Works	5,280,775	3,173,222	2,874,885	(298,337)	60.1%
Inspections	688,831	339,500	278,388	(61,113)	49.3%
Municipal Court	265,511	125,681	161,075	35,394	47.3%
Parks & Recreation	271,182	162,948	130,137	(32,811)	60.1%
Non-Departmental	95,749	49,298	47,738	(1,560)	51.5%
<b>Total Expenditures</b>	<b>\$ 13,468,724</b>	<b>\$ 7,845,888</b>	<b>\$ 7,045,752</b>	<b>\$ (800,136)</b>	<b>58.3%</b>



# Water and Sewer

- Revenue Collections for the seventh month:
  - \$5,567,504 or 51% of the total annual budget.
- Revenue Collections were \$636,798 more than last fiscal year.
- Water revenue increased by; \$416,435 and sewer revenue increased by \$184,321 when compared to last year.
- Expenditures for the seventh month:
  - \$5,935,168 or 51% of the total annual budget.
- Expenditures are \$490,592 more than last fiscal year.



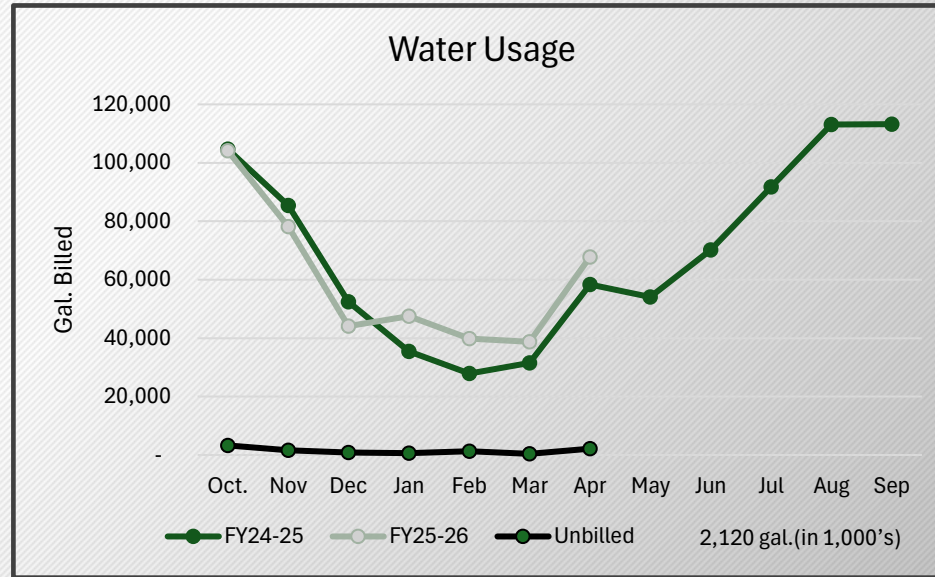
# Utility Fund Revenues/Expenditures April 2026 (58% of the Fiscal Year)

Year to Date Utility Fund Revenues					
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 25-26	April 26	April 25		
<b>Revenues:</b>					
Water Service	\$ 7,950,000	\$ 3,861,671	\$ 3,445,236	\$ 416,435	48.6%
Sewer Service	2,548,000	1,421,161	1,236,840	184,321	55.8%
Tower Lease	200,000	145,624	132,453	13,171	72.8%
Investment Income	10,000	14,779	16,790	(2,011)	147.8%
Miscellaneous	122,000	114,269	89,388	24,881	93.7%
Transfers	20,000	10,000	10,000	-	50.0%
<b>Total Revenues</b>	<b>\$ 10,850,000</b>	<b>\$ 5,567,504</b>	<b>\$ 4,930,706</b>	<b>\$ 636,798</b>	<b>51.3%</b>
Year to Date Utility Fund Expenditures					
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 25-26	April 26	April 25		
<b>Expenses:</b>					
Water Department	\$ 6,537,215	\$ 3,765,739	\$ 3,364,382	\$ (401,357)	57.6%
Utilities	336,639	176,311	143,173	(33,139)	52.4%
Sewer Department	2,102,264	1,161,606	1,120,603	(41,004)	55.3%
Debt Service	745,955	349,849	385,003	35,154	46.9%
General Fund Franchise Fee	400,000	200,000	172,500	(27,500)	50.0%
Transfer to General Fund	417,531	208,766	170,000	(38,766)	50.0%
Non-Departmental	1,019,950	72,897	88,916	16,019	7.1%
<b>Total Expenses</b>	<b>\$ 11,559,554</b>	<b>\$ 5,935,168</b>	<b>\$ 5,444,576</b>	<b>\$ (490,592)</b>	<b>51.3%</b>



# Utility Billing Information

Report Period	Active Accounts	New Utility Accounts	Monthly Billing Total	Monthly Gallons Billed (in 1,000's)
April 2025	4,012	20	584,864	58,292
April 2026	4,023	33	725,519	67,797
<b>Increase (Decrease)</b>	11	13	140,655	9,505



# Sales Tax Analysis

- Sales Tax Collections year to date-FY26 (Town, EDC and CDC):
  - \$2,918,966: This amount is a decrease of \$97,116 or 3.3% from last FY at this time.
- Sales Tax Collections April 2026-February Sales (Town, EDC and CDC):
  - \$298,078: This amount is a decrease of \$14,172 or 4.8% less than April 2025.
- Sales Tax Collections May 2026-March Sales (Town, EDC and CDC):
  - \$418,096: This amount is an increase of \$7,974 or 2% more than May 2025.



# Sales Tax – 2%

## General Fund/EDC/CDC

	FY2026	FY2025	FY2024	FY2023	FY2022
	<u>Oct 25 - Sept 26</u>	<u>Oct 24 - Sept 25</u>	<u>Oct 23 - Sept 24</u>	<u>Oct 22 - Sept 23</u>	<u>Oct 21 - Sept 22</u>
October	331,529	339,495	316,095	294,418	274,115
November	378,675	368,776	408,774	329,891	309,829
December	341,159	329,428	340,642	311,312	292,392
January	366,303	384,743	371,227	353,906	344,893
February	485,184	540,876	488,414	461,045	477,658
March	299,942	330,393	290,100	266,047	261,307
April	298,078	312,250	325,942	295,640	240,366
May	418,096	410,122	390,503	361,181	334,010
June		364,193	285,150	329,377	329,494
July		352,109	363,500	366,317	340,373
August		371,830	366,261	368,131	349,430
September		<u>338,272</u>	<u>347,092</u>	<u>335,995</u>	<u>303,464</u>
Total	<u>2,918,966</u>	<u>4,442,487</u>	<u>4,293,700</u>	<u>4,073,260</u>	<u>3,857,331</u>
Rebate Total /	<u>697,423 /</u>	<u>1,681,290 /</u>	<u>1,502,924 /</u>	<u>1,517,714 /</u>	<u>1,447,749 /</u>
Net Revenue	<u>2,221,543</u>	<u>2,761,197</u>	<u>2,790,776</u>	<u>2,555,546</u>	<u>2,409,582</u>



# Fund Summaries

	Combined Revenue & Expenditure Report				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 25-26	April 26	April 25		
<b>Solid Waste</b>					
Revenue	\$ 1,047,090	\$ 567,443	\$ 556,053	\$ 11,389	54.2%
Expenses	1,069,494	507,055	490,113	(16,942)	47.4%
<b>Debt Service</b>					
Revenue	2,924,488	2,699,389	2,499,661	199,728	92.3%
Expenses	2,904,708	2,337,526	2,151,643	(185,883)	80.5%
<b>Stormwater</b>					
Revenue	400,000	227,394	244,761	(17,367)	56.8%
Expenses	369,608	94,255	171,644	77,388	25.5%
<b>Fairview EDC</b>					
Revenue	1,140,000	677,530	707,885	(30,356)	59.4%
Expenses	1,176,472	428,785	531,168	102,384	36.4%
<b>Fairview CDC</b>					
Revenue	1,140,000	669,559	702,215	(32,656)	58.7%
Expenses	1,200,620	472,994	532,134	59,140	39.4%
<b>Hotel / Motel Tax</b>					
Revenue	260,000	136,036	122,658	13,377	52.3%
Expenses	130,000	-	-	-	0.0%

