

Town of Fairview

Monthly Financial Report
For the period ending March 31, 2026



Background

- Report is prepared for the following funds:
 - General Fund
 - Water & Sewer Fund
 - Solid Waste Fund
 - Debt service Fund
 - Stormwater Fund
 - Fairview EDC & CDC Funds
 - Hotel/Motel Tax Fund
- This report covers the sixth month of FY25-26 (or 50% of the budget)
- Some totals are subject to change due to year end accruals and/or audit adjustments.



General Fund - Revenues

- Revenue Collections for the sixth month:
 - \$11,127,857 or 83% of the total annual budget.
- Revenue Collection is \$860,958 more than last fiscal year.



General Fund - Expenditures

- Expenditures for the sixth month:
 - \$6,738,850 or 50% of the total annual budget.
- Expenditures are \$709,443 more than last fiscal year.



General Fund Revenues

March 2026 (50% of the Fiscal Year)

Year to Date General Fund Revenues					
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
<u>Revenues:</u>	FY 25-26	March 26	March 25		
Property Taxes	\$ 7,765,000	\$ 8,190,634	\$ 7,377,593	\$ 813,041	105.5%
Sales & Use Taxes	2,100,000	1,101,396	1,146,855	(45,459)	52.4%
Mixed Beverage Tax	110,000	55,486	57,803	(2,317)	50.4%
Franchises	701,000	221,547	261,276	(39,729)	31.6%
Licenses & Permits	295,550	277,909	213,517	64,392	94.0%
Charges for Service	312,500	204,735	163,998	40,737	65.5%
Fines & Fees	284,300	138,391	133,581	4,810	48.7%
Investment Income	475,000	360,569	396,159	(35,590)	75.9%
Miscellaneous	430,018	155,944	154,817	1,127	36.3%
Transfer from Water & Sewer Fund	817,531	408,766	342,500	66,266	50.0%
Transfer from Stormwater Fund	24,965	12,483	18,800	(6,318)	50.0%
Transfer from Hotel/Motel Fund	130,000	-	-	-	0.0%
Transfer from Court Fund	25,000	-	-	-	0.0%
Total Revenues	\$ 13,470,864	\$ 11,127,857	\$ 10,266,899	\$ 860,958	82.6%



General Fund Expenditures

March 2026 (50% of the Fiscal Year)

Year to Date General Fund Expenditures					
	Budget	Current Year	Prior Year	Variance vs. Last Year	% Actual Spent yr to Date
<u>Expenditures:</u>	FY 25-26	March 26	March 25	F/(UF)	
Mayor & Council	\$ 31,800	\$ 9,317	\$ 11,330	\$ 2,013	29.3%
Administration	1,016,382	446,492	408,963	(37,529)	43.9%
Accounting	784,401	364,058	362,806	(1,252)	46.4%
Town Secretary	248,124	133,603	114,652	(18,951)	53.8%
Planning & Zoning	207,823	96,072	89,251	(6,821)	46.2%
Police	3,775,346	1,943,191	1,589,117	(354,074)	51.5%
Fire	5,280,775	2,731,837	2,446,015	(285,822)	51.7%
Public Works	688,831	268,159	245,121	(23,038)	38.9%
Inspections	265,511	106,680	134,074	27,394	40.2%
Municipal Court	271,182	137,239	114,357	(22,882)	50.6%
Parks & Recreation	95,749	41,974	39,391	(2,583)	43.8%
Non-Departmental	802,800	460,228	474,330	14,102	57.3%
Total Expenditures	\$ 13,468,724	\$ 6,738,850	\$ 6,029,407	\$ (709,443)	50.0%



Water and Sewer

- Revenue Collections for the sixth month:
 - \$4,575,310 or 42% of the total annual budget.
- Revenue Collections were \$446,479 more than last fiscal year.
- Water revenue increased by; \$279,729 and sewer revenue increased by \$132,223 when compared to last year.
- Expenditures for the sixth month:
 - \$5,250,666 or 45% of the total annual budget.
- Expenditures are \$427,674 more than last fiscal year.



Utility Fund Revenues/Expenditures

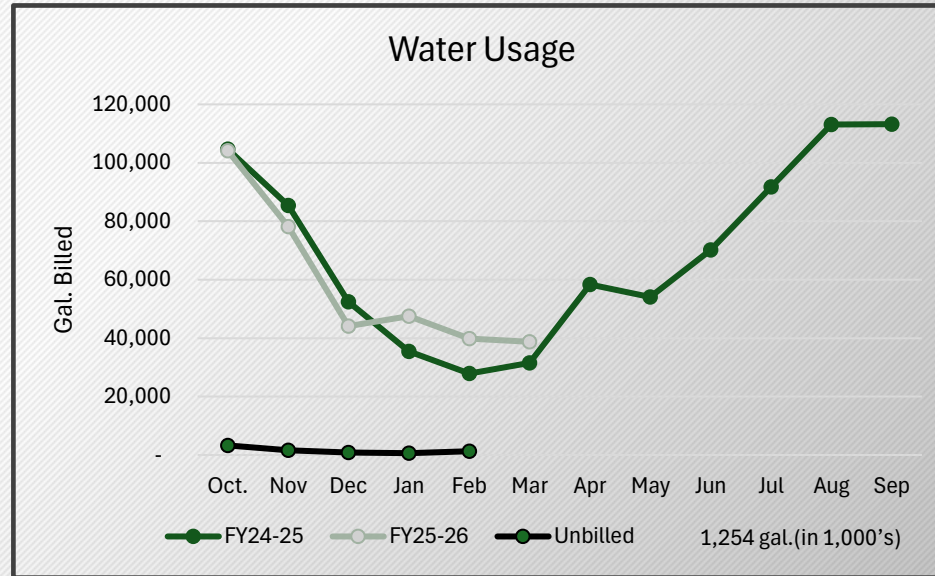
March 2026 (50% of the Fiscal Year)

Year to Date Utility Fund Revenues					
	Budget	Current Year	Prior Year	Variance vs. Last Year	% Actual yr to Date
	FY 25-26	March 26	March 25	F/(UF)	
Revenues:					
Water Service	\$ 7,950,000	\$ 3,140,574	\$ 2,860,845	\$ 279,729	39.5%
Sewer Service	2,548,000	1,177,035	1,044,812	132,223	46.2%
Tower Lease	200,000	131,379	115,584	15,795	65.7%
Investment Income	10,000	12,753	14,484	(1,731)	127.5%
Miscellaneous	122,000	103,570	83,107	20,463	84.9%
Transfers	20,000	10,000	10,000	-	50.0%
Total Revenues	\$ 10,850,000	\$ 4,575,310	\$ 4,128,832	\$ 446,479	42.2%
Year to Date Utility Fund Expenditures					
	Budget	Current Year	Prior Year	Variance vs. Last Year	% Actual yr to Date
	FY 25-26	March 26	March 25	F/(UF)	
Expenses:					
Water Department	\$ 6,537,215	\$ 3,245,268	\$ 2,891,109	\$ (354,159)	49.6%
Utilities	336,639	148,579	125,095	(23,484)	44.1%
Sewer Department	2,102,264	1,030,032	1,014,583	(15,449)	49.0%
Debt Service	745,955	349,849	385,003	35,154	46.9%
General Fund Franchise Fee	400,000	200,000	172,500	(27,500)	50.0%
Transfer to General Fund	417,531	208,766	170,000	(38,766)	50.0%
Non-Departmental	1,019,950	68,173	64,702	(3,471)	6.7%
Total Expenses	\$ 11,559,554	\$ 5,250,666	\$ 4,822,992	\$ (427,674)	45.4%



Utility Billing Information

Report Period	Active Accounts	New Utility Accounts	Monthly Billing Total	Monthly Gallons Billed (in 1,000's)
March 2025	4,008	24	326,778	31,544
March 2026	4,022	25	435,231	38,737
Increase (Decrease)	14	1	108,453	7,193



Sales Tax Analysis

- Sales Tax Collections year to date-FY26 (Town, EDC and CDC):
 - \$2,500,870: This amount is a decrease of \$105,090 or 4.2% from last FY at this time.
- Sales Tax Collections March 2026-January Sales (Town, EDC and CDC):
 - \$299,942: This amount is a decrease of \$30,451 or 10% less than March 2025.
- Sales Tax Collections April 2026-February Sales (Town, EDC and CDC):
 - \$298,078: This amount is a decrease of \$14,172 or 4.8% less than April 2025.



Sales Tax – 2%

General Fund/EDC/CDC

	FY2026	FY2025	FY2024	FY2023	FY2022
	<u>Oct 25 - Sept 26</u>	<u>Oct 24 - Sept 25</u>	<u>Oct 23 - Sept 24</u>	<u>Oct 22 - Sept 23</u>	<u>Oct 21 - Sept 22</u>
October	331,529	339,495	316,095	294,418	274,115
November	378,675	368,776	408,774	329,891	309,829
December	341,159	329,428	340,642	311,312	292,392
January	366,303	384,743	371,227	353,906	344,893
February	485,184	540,876	488,414	461,045	477,658
March	299,942	330,393	290,100	266,047	261,307
April	298,078	312,250	325,942	295,640	240,366
May		410,122	390,503	361,181	334,010
June		364,193	285,150	329,377	329,494
July		352,109	363,500	366,317	340,373
August		371,830	366,261	368,131	349,430
September		<u>338,272</u>	<u>347,092</u>	<u>335,995</u>	<u>303,464</u>
Total	<u>2,500,870</u>	<u>4,442,487</u>	<u>4,293,700</u>	<u>4,073,260</u>	<u>3,857,331</u>
Rebate Total / Net Revenue	<u>295,614 /</u> <u>2,205,256</u>	<u>1,681,290 /</u> <u>2,761,197</u>	<u>1,502,924 /</u> <u>2,790,776</u>	<u>1,517,714 /</u> <u>2,555,546</u>	<u>1,447,749 /</u> <u>2,409,582</u>



Fund Summaries

	Combined Revenue & Expenditure Report				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 25-26	March 26	March 25		
Solid Waste					
Revenue	\$ 1,047,090	\$ 475,717	\$ 467,591	\$ 8,126	45.4%
Expenses	1,069,494	421,398	407,674	(13,724)	39.4%
Debt Service					
Revenue	2,924,488	2,666,068	2,468,158	197,910	91.2%
Expenses	2,904,708	2,337,526	2,151,643	(185,883)	80.5%
Stormwater					
Revenue	400,000	192,115	191,629	487	48.0%
Expenses	369,608	80,446	153,870	73,424	21.8%
Fairview EDC					
Revenue	1,140,000	595,628	621,803	(26,175)	52.2%
Expenses	1,176,472	191,087	278,932	87,845	16.2%
Fairview CDC					
Revenue	1,140,000	588,901	617,041	(28,140)	51.7%
Expenses	1,200,620	264,557	294,174	29,617	22.0%
Hotel / Motel Tax					
Revenue	260,000	106,178	97,508	8,670	40.8%
Expenses	130,000	-	-	-	0.0%

