Finance

Background

- Report is prepared for the following funds:
  - General Fund
  - Water & Sewer Fund
  - Solid Waste Fund
  - Debt service Fund
  - Stormwater Fund
  - Fairview EDC & CDC Funds
  - Hotel/Motel Tax Fund
- This report covers the eleventh month of FY24-25 (or 92% of the budget)

General Fund - Revenues

- Revenue Collections for the eleventh month:
  - $12,438,022 or 98% of the total annual budget.

- Revenue Collection is $1,019,990 more than last fiscal year.

General Fund - Expenditures

- Expenditures for the eleventh month:
  - $11,039,685 or 87% of the total annual budget.

- Expenditures are $332,285 more than last fiscal year.

General Fund Revenues
August 2025 (92% of the Fiscal Year)

	Year to Date General Fund Revenues				
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
Revenues:	FY 24-25	August 25	August 24		
Property Taxes	$ 7,065,000	$ 7,023,729	$ 6,379,234	$ 644,496	99.4%
Sales & Use Taxes	2,100,000	2,052,107	1,973,305	78,803	97.7%
Mixed Beverage Tax	100,000	104,630	90,679	13,952	>100%
Franchises	637,000	627,130	538,293	88,837	98.5%
Licenses & Permits	279,200	359,431	338,235	21,196	>100%
Charges for Service	280,500	445,353	356,348	89,004	>100%
Fines & Fees	215,300	259,066	193,424	65,642	>100%
Investment Income	450,000	722,620	834,583	(111,963)	>100%
Miscellaneous	696,815	302,005	171,982	130,024	43.3%
Transfer from Water & Sewer Fund	685,000	513,750	513,750	-	75.0%
Transfer from Stormwater Fund	37,600	28,200	28,200	-	75.0%
Transfer from Hotel/Motel Fund	110,000	-	-	-	0.0%
Transfer from Court Fund	15,000	-	-	-	0.0%
Total Revenues	**$ 12,671,415**	**$12,438,022**	**$ 11,418,032**	**$ 1,019,990**	**98.2%**

General Fund Expenditures
August 2025 (92% of the Fiscal Year)

	Year to Date General Fund Expenditures				
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual Spent yr to Date
Expenditures:	**FY 24-25**	**August 25**	**August 24**		
Mayor & Council	$ 32,500	$ 28,641	$ 41,651	$ 13,010	88.1%
Administration	960,236	802,577	764,116	(38,462)	83.6%
Accounting	750,629	671,627	670,193	(1,434)	89.5%
Town Secretary	236,855	182,062	145,198	(36,864)	76.9%
Planning & Zoning	196,003	171,727	161,970	(9,757)	87.6%
Police	3,563,071	2,953,537	2,920,846	(32,690)	82.9%
Fire	4,970,259	4,484,035	4,229,790	(254,245)	90.2%
Public Works	639,955	548,805	423,822	(124,983)	85.8%
Inspections	261,888	246,558	220,441	(26,117)	94.1%
Municipal Court	253,817	207,678	188,830	(18,848)	81.8%
Parks & Recreation	85,644	74,835	75,974	1,138	87.4%
Non-Departmental	719,313	667,602	864,569	196,967	92.8%
Total Expenditures	**$ 12,670,170**	**$11,039,685**	**$ 10,707,401**	**$ (332,285)**	**87.1%**

TOWN OF FAIRVIEW TEXAS

Water and Sewer

- Revenue Collections for the eleventh month:
  - $9,363,421 or 92% of the total annual budget.
- Revenue Collections are $67,530 more than last fiscal year.
- Water revenue increased by; $14,537 and sewer revenue increased by $10,335 when compared to last year.
- Expenditures for the eleventh month:
  - $8,542,864 or 81% of the total annual budget.
- Expenditures are $189,938 more than last fiscal year.

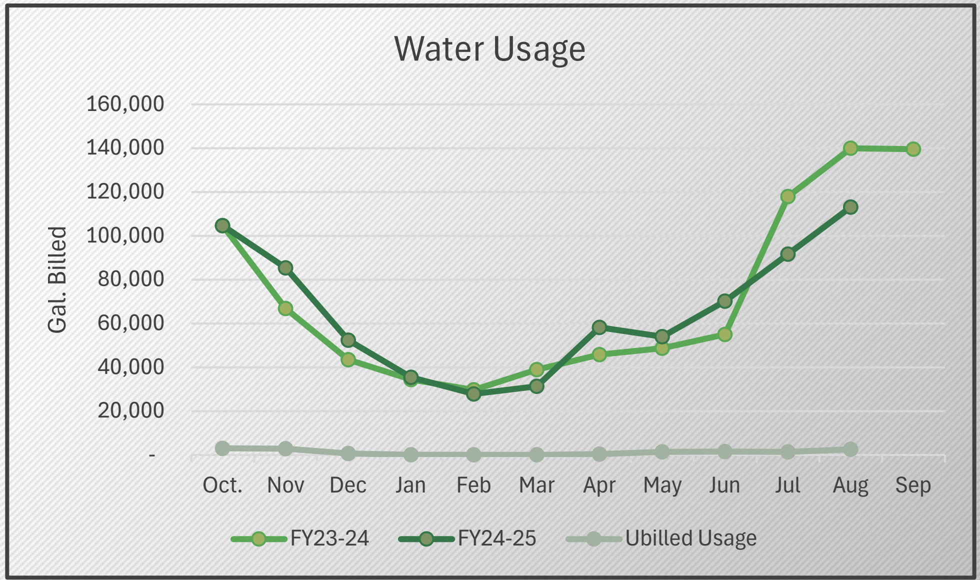
Utility Fund Revenues/Expenditures
August 2025 (92% of the Fiscal Year)

	Year to Date Utility Fund Revenues				
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 24-25	August 25	August 24		
Revenues:					
Water Service	$ 7,626,000	$ 6,907,397	$ 6,892,860	$ 14,537	90.6%
Sewer Service	2,275,000	2,085,523	2,075,188	10,335	91.7%
Tower Lease	200,000	195,715	172,076	23,640	97.9%
Investment Income	10,000	26,261	30,096	(3,835)	>100%
Miscellaneous	106,000	133,524	110,670	22,854	>100%
Transfers	20,000	15,000	15,000	-	75.0%
Total Revenues	**$ 10,237,000**	**$ 9,363,421**	**$ 9,295,890**	**$ 67,531**	**91.5%**

	Year to Date Utility Fund Expenditures				
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 24-25	August 25	August 24		
Expenses:					
Water Department	$ 5,969,559	$ 5,266,173	$ 4,971,942	$ (294,230)	88.2%
Utilities	276,335	213,174	235,335	22,161	77.1%
Sewer Department	2,214,923	1,652,467	1,619,863	(32,604)	74.6%
Debt Service	781,596	781,568	880,303	98,735	100.0%
General Fund Franchise Fee	345,000	258,750	255,000	(3,750)	75.0%
Transfer to General Fund	340,000	255,000	258,750	3,750	75.0%
Non-Departmental	658,336	115,734	131,734	16,000	17.6%
Total Expenses	**$ 10,585,749**	**$ 8,542,864**	**$ 8,352,927**	**$ (189,938)**	**80.7%**

Utility Billing Information

Report Period	Active Accounts	New Utility Accounts	Monthly Billing Total	Monthly Gallons Billed (in 1,000's)
August 2024	4,023	37	1,475,054	139,947
August 2025	4,011	33	1,173,956	113,153
Increase (Decrease)	(12)	(4)	(301,098)	(26,794)



Sales Tax Analysis

- Sales Tax Collections year to date-FY25 (Town, EDC and CDC):
  - $4,442,487: This amount is an increase of $148,787 or 3.5% from last FY at this time.
- Sales Tax Collections August 2025-June Sales (Town, EDC and CDC):
  - $371,830: This amount is an increase of $5,569 or 1.5% more than August 2024.
- Sales Tax Collections September 2025-July Sales (Town, EDC and CDC):
  - $338,272: This amount is a decrease of $8,820 or 2.6% less than September 2024.

Sales Tax – 2%
General Fund/EDC/CDC

	FY2025 Oct 24 – Sept 25	FY2024 Oct 23 – Sept 24	FY2023 Oct 22 – Sept 23	FY2022 Oct 21 – Sept 22	FY2021 Oct 20 – Sept 21
October	339,495	316,095	294,418	274,115	228,979
November	368,776	408,774	329,891	309,829	291,892
December	329,428	340,642	311,312	292,392	227,941
January	384,743	371,227	353,906	344,893	251,699
February	540,876	488,414	461,045	477,658	417,850
April	330,393	290,100	266,047	261,307	239,829
April	312,250	325,942	295,640	240,366	198,459
May	410,122	390,503	361,181	334,010	308,087
June	364,193	285,150	329,377	329,494	279,927
July	352,109	363,500	366,317	340,373	315,440
August	371,830	366,261	368,131	349,430	362,625
September	338,272	347,092	335,995	303,464	289,501
Total	**4,442,487**	**4,293,700**	**4,073,260**	**3,857,331**	**3,412,229**

Fund Summaries

	Combined Revenue & Expenditure Report				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
Solid Waste	**FY 24-25**	**August 25**	**August 24**		
Revenue	$ 995,000	$ 924,378	$ 881,308	$ 43,070	92.9%
Expenses	997,722	843,198	807,599	(35,599)	84.5%
Debt Service					
Revenue	2,685,000	2,570,526	2,312,291	258,235	95.7%
Expenses	2,421,687	2,738,696	2,475,991	(262,705)	>100%
Stormwater					
Revenue	390,000	388,186	1,171,375	(783,189)	99.5%
Expenses	374,496	263,690	1,360,355	1,096,664	70.4%
Fairview EDC					
Revenue	1,040,000	1,114,252	1,080,942	33,309	>100%
Expenses	977,228	809,026	697,413	(111,612)	82.8%
Fairview CDC					
Revenue	1,043,500	1,105,815	1,076,141	29,675	>100%
Expenses	1,045,566	757,715	633,324	(124,391)	72.5%
Hotel / Motel Tax					
Revenue	240,000	220,429	215,961	4,468	91.8%
Expenses	110,000	-	3,600	-	0.0%