

Town of Fairview

Monthly Financial Report
For the period ending January 31, 2026



Background

- Report is prepared for the following funds:
 - General Fund
 - Water & Sewer Fund
 - Solid Waste Fund
 - Debt service Fund
 - Stormwater Fund
 - Fairview EDC & CDC Funds
 - Hotel/Motel Tax Fund
- This report covers the fourth month of FY25-26 (or 33% of the budget)
- Some totals are subject to change due to year end accruals and/or audit adjustments.



General Fund - Revenues

- Revenue Collections for the fourth month:
 - \$7,645,685 or 57% of the total annual budget.
- Revenue Collection is \$378,830 more than last fiscal year.



General Fund - Expenditures

- Expenditures for the fourth month:
 - \$4,682,926 or 35% of the total annual budget.
- Expenditures are \$483,772 more than last fiscal year.



General Fund Revenues

January 2026 (33% of the Fiscal Year)

Year to Date General Fund Revenues					
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
<u>Revenues:</u>	FY 25-26	January 26	January 25		
Property Taxes	\$ 7,765,000	\$ 5,846,907	\$ 5,476,069	\$ 370,838	75.3%
Sales & Use Taxes	2,100,000	704,825	711,221	(6,396)	33.6%
Mixed Beverage Tax	110,000	37,462	37,915	(453)	34.1%
Franchises	701,000	109,094	142,170	(33,077)	15.6%
Licenses & Permits	295,550	187,668	154,730	32,938	63.5%
Charges for Service	312,500	135,846	96,709	39,138	43.5%
Fines & Fees	284,300	81,113	86,318	(5,205)	28.5%
Investment Income	475,000	245,187	270,899	(25,712)	51.6%
Miscellaneous	430,018	86,959	110,175	(23,216)	20.2%
Transfer from Water & Sewer Fund	817,531	204,383	171,250	33,133	25.0%
Transfer from Stormwater Fund	24,965	6,241	9,400	(3,159)	25.0%
Transfer from Hotel/Motel Fund	130,000	-	-	-	0.0%
Transfer from Court Fund	25,000	-	-	-	0.0%
Total Revenues	\$ 13,470,864	\$ 7,645,685	\$ 7,266,856	\$ 378,830	56.8%



General Fund Expenditures

January 2026 (33% of the Fiscal Year)

Year to Date General Fund Expenditures					
	Budget	Current Year	Prior Year	Variance vs. Last Year	% Actual Spent yr to Date
<u>Expenditures:</u>	FY 25-26	January 26	January 25	F/(UF)	
Mayor & Council	\$ 31,800	\$ 5,868	\$ 5,507	\$ (362)	18.5%
Administration	1,016,382	292,651	281,790	(10,861)	28.8%
Accounting	784,401	246,516	239,893	(6,623)	31.4%
Town Secretary	248,124	50,455	60,890	10,435	20.3%
Planning & Zoning	207,823	61,983	60,919	(1,065)	29.8%
Police	3,775,346	1,269,974	1,075,897	(194,077)	33.6%
Fire	5,280,775	1,936,708	1,732,590	(204,118)	36.7%
Public Works	688,831	223,941	175,929	(48,012)	32.5%
Inspections	265,511	65,262	78,990	13,728	24.6%
Municipal Court	271,182	93,696	78,727	(14,969)	34.6%
Parks & Recreation	95,749	27,459	27,172	(287)	28.7%
Non-Departmental	802,800	408,413	380,851	(27,563)	50.9%
Total Expenditures	\$ 13,468,724	\$ 4,682,926	\$ 4,199,154	\$ (483,772)	34.8%



Water and Sewer

- Revenue Collections for the fourth month:
 - \$3,131,394 or 29% of the total annual budget.
- Revenue Collections are \$143,742 less than last fiscal year.
- Water revenue decreased by; \$108,503 and sewer revenue increased by \$18,034 when compared to last year.
- Expenditures for the fourth month:
 - \$3,265,050 or 28% of the total annual budget.
- Expenditures are \$309,481 more than last fiscal year.



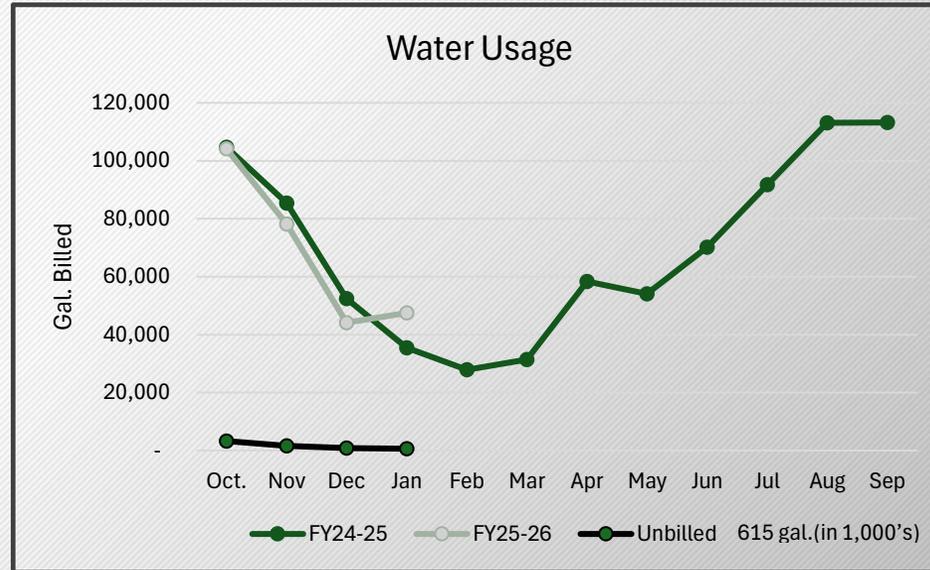
Utility Fund Revenues/Expenditures January 2026 (33% of the Fiscal Year)

Year to Date Utility Fund Revenues					
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 25-26	January 26	January 25		
Revenues:					
Water Service	\$ 7,950,000	\$ 2,280,114	\$ 2,388,617	\$ (108,503)	28.7%
Sewer Service	2,548,000	725,945	743,980	(18,034)	28.5%
Tower Lease	200,000	56,981	59,325	(2,344)	28.5%
Investment Income	10,000	8,767	9,965	(1,199)	87.7%
Miscellaneous	122,000	54,587	68,250	(13,662)	44.7%
Transfers	20,000	5,000	5,000	-	25.0%
Total Revenues	\$ 10,850,000	\$ 3,131,394	\$ 3,275,136	\$ (143,742)	28.9%
Year to Date Utility Fund Expenditures					
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 25-26	January 26	January 25		
Expenses:					
Water Department	\$ 6,537,215	\$ 2,147,687	\$ 1,945,002	\$ (202,686)	32.9%
Utilities	336,639	101,927	94,610	(7,318)	30.3%
Sewer Department	2,102,264	758,021	714,292	(43,729)	36.1%
Debt Service	745,955	-	-	-	0.0%
General Fund Franchise Fee	400,000	100,000	86,250	(13,750)	25.0%
Transfer to General Fund	417,531	104,383	85,000	(19,383)	25.0%
Non-Departmental	1,019,950	53,031	30,415	(22,616)	5.2%
Total Expenses	\$ 11,559,554	\$ 3,265,050	\$ 2,955,569	\$ (309,481)	28.2%



Utility Billing Information

Report Period	Active Accounts	New Utility Accounts	Monthly Billing Total	Monthly Gallons Billed (in 1,000's)
January 2025	4,011	19	374,992	35,489
January 2026	4,036	10	526,833	47,515
Increase (Decrease)	25	(9)	151,841	12,026



Sales Tax Analysis

- Sales Tax Collections year to date-FY26 (Town, EDC and CDC):
 - \$1,902,850: This amount is a decrease of \$60,468 or 3.2% from last FY at this time.
- Sales Tax Collections January 2026-November Sales (Town, EDC and CDC):
 - \$366,303: This amount is a decrease of \$18,440 or 5% less than January 2025.
- Sales Tax Collections February 2026-December Sales (Town, EDC and CDC):
 - \$485,184: This amount is a decrease of \$55,692 or 11% less than February 2025.



Sales Tax – 2%

General Fund/EDC/CDC

	FY2026	FY2025	FY2024	FY2023	FY2022
	<u>Oct 25 - Sept 26</u>	<u>Oct 24 - Sept 25</u>	<u>Oct 23 - Sept 24</u>	<u>Oct 22 - Sept 23</u>	<u>Oct 21 - Sept 22</u>
October	331,529	339,495	316,095	294,418	274,115
November	378,675	368,776	408,774	329,891	309,829
December	341,159	329,428	340,642	311,312	292,392
January	366,303	384,743	371,227	353,906	344,893
February	485,184	540,876	488,414	461,045	477,658
April		330,393	290,100	266,047	261,307
April		312,250	325,942	295,640	240,366
May		410,122	390,503	361,181	334,010
June		364,193	285,150	329,377	329,494
July		352,109	363,500	366,317	340,373
August		371,830	366,261	368,131	349,430
September		<u>338,272</u>	<u>347,092</u>	<u>335,995</u>	<u>303,464</u>
Total	<u>1,902,850</u>	<u>4,442,487</u>	<u>4,293,700</u>	<u>4,073,260</u>	<u>3,857,331</u>
Rebate Total / Net Revenue	<u>295,614 /</u> <u>1,607,236</u>	<u>1,681,290 /</u> <u>2,761,197</u>	<u>1,502,924 /</u> <u>2,790,776</u>	<u>1,517,714 /</u> <u>2,555,546</u>	<u>1,447,749 /</u> <u>2,409,582</u>



Fund Summaries

	Combined Revenue & Expenditure Report				
	Budget	Current Year	Last Year	Variance vs. Last Year	% Actual yr to Date
	FY 25-26	January 26	January 25	F/(UF)	
Solid Waste					
Revenue	\$ 1,047,090	\$ 300,260	\$ 318,231	\$ (17,971)	28.7%
Expenses	1,069,494	252,903	244,773	(8,130)	23.6%
Debt Service					
Revenue	2,924,488	1,900,864	1,829,661	71,203	65.0%
Expenses	2,904,708	389,091	304,035	(85,055)	13.4%
Stormwater					
Revenue	400,000	121,639	137,697	(16,058)	30.4%
Expenses	369,608	49,358	94,273	44,915	13.4%
Fairview EDC					
Revenue	1,140,000	386,644	389,370	(2,726)	33.9%
Expenses	1,176,472	25,966	234,923	208,957	2.2%
Fairview CDC					
Revenue	1,140,000	382,292	386,370	(4,078)	33.5%
Expenses	1,200,620	98,932	290,170	191,238	8.2%
Hotel / Motel Tax					
Revenue	260,000	60,582	60,635	(53)	23.3%
Expenses	130,000	-	-	-	0.0%





Questions & Discussion

Steven Ventura, CFO