

# INVESTMENT PORTFOLIO SUMMARY



**For the Quarter Ended  
September 30, 2019**



**Town of Fairview  
Investment Officers' Certification**

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**For the Quarter Ended  
September 30, 2019**

The Town of Fairview (the "Town") has prepared this report in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Town's investment officers and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the Town's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Town and were made in full compliance with the PFIA and the approved Investment Policy.

**Officer Names and Titles:**

A handwritten signature in blue ink that reads "Steven Ventura".

**Name: Steven Ventura**

**Title: CFO**

A handwritten signature in blue ink that reads "Brenda Bowman".

**Name: Brenda Bowman**

**Title: Accounting Manager**

A handwritten signature in blue ink that reads "Adam Wilbourn".

**Name: Adam Wilbourn**

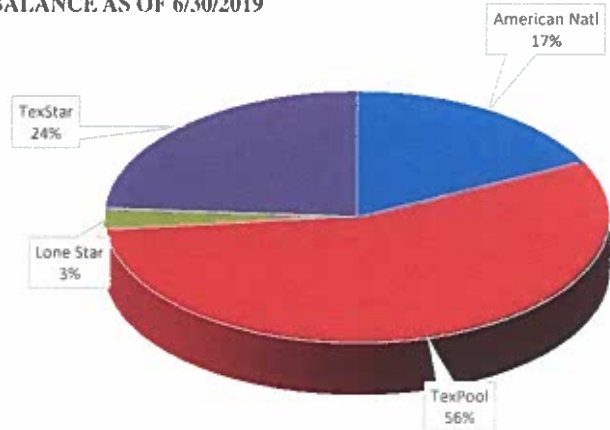
**Title: Assistant to the Town Manager**

**TOWN OF FAIRVIEW  
INVESTMENT PORTFOLIO SUMMARY  
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

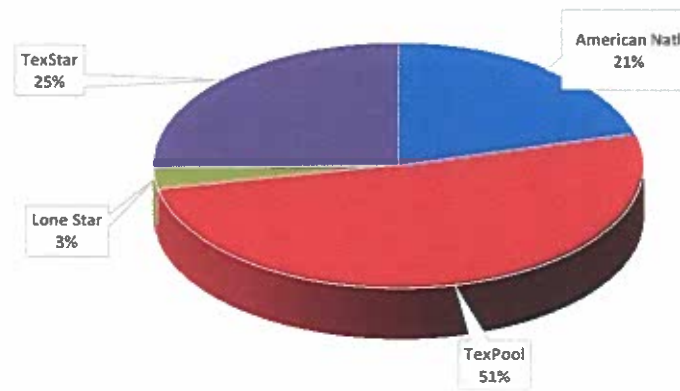
Account	Balance as of 6/30/2019	Deposits	Withdrawals	Interest Earned	Ending Balance as of 9/30/2019
<b>CASH:</b>					
American National - General Operating	1,826,802	6,899,614	6,378,254	2,534	2,350,696
American National - Reserve Account	2,500,000	-	-	-	2,500,000
American National - Emp Benefit Trust	80,263	156,365	153,478	-	83,150
<b>TOTAL CASH ACCOUNTS</b>	<b>\$ 4,407,065</b>	<b>\$ 7,055,979</b>	<b>\$ 6,531,732</b>	<b>\$ 2,534</b>	<b>\$ 4,933,846</b>

Account	Balance as of 6/30/2019	Deposits	Withdrawals	Interest Earned	Ending Balance as of 9/30/2019
<b>INVESTMENTS:</b>					
TexPool - General Fund	\$ 622,470	\$ -	\$ -	\$ 3,524	\$ 625,993
TexPool - Water System	560,513	-	-	3,173	563,686
TexPool - Interest & Sinking	564,928	285,847	847,814	1,766	4,727
TexPool - CDC	1,283,482	197,586	328,500	7,022	1,159,590
TexPool - EDC	1,108,781	197,586	377,000	5,964	935,331
TexPool - 2016 CO	2,729,438	-	985,193	15,394	1,759,638
TexPool - Pooled Investment	6,778,412	-	-	40,657	6,819,070
TexPool - Street Fund	308,053	-	-	1,744	309,797
Lone Star - General Fund	704,256	-	-	4,131	708,386
TexStar - Water System	6,006,749	-	-	33,490	6,040,238
<b>TOTAL INVESTMENT ACCOUNTS</b>	<b>\$ 20,667,080</b>	<b>\$ 681,019</b>	<b>\$ 2,538,507</b>	<b>\$ 116,864</b>	<b>\$ 18,926,457</b>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 25,074,145</b>				<b>\$ 23,860,303.30</b>

BALANCE AS OF 6/30/2019



ENDING BALANCE AS OF 9/30/2019



Town of Fairview  
 Detail of Security Holding  
 September 30, 2019

Security Description	Coupon	Maturity Date	Settlement Date	Par Value	Purchased Value	Adjusted Book Value	Market Price	Market Value	Life (mo)	Yield
American National Bank - General Operating	0.75%	10/1/2019	9/30/2019	2,350,695.86	2,350,695.86	2,350,695.86	100.00	2,350,695.86	1.00	0.0739%
American National Bank - Reserve Acct	0.00%	10/1/2019	9/30/2019	2,500,000.00	2,500,000.00	2,500,000.00	100.00	2,500,000.00	1.00	0.0000%
American Natl. - FV Twn Emp Benefit Trust	0.00%	10/1/2019	9/30/2019	83,150.26	83,150.26	83,150.26	100.00	83,150.26	1.00	0.0000%
TexPool - General Fund	2.17%	10/1/2019	9/30/2019	625,993.37	625,993.37	625,993.37	100.00	625,993.37	1.00	0.0570%
TexPool - Water System	2.17%	10/1/2019	9/30/2019	563,686.16	563,686.16	563,686.16	100.00	563,686.16	1.00	0.0513%
TexPool - Interest & Sinking	2.17%	10/1/2019	9/30/2019	4,727.41	4,727.41	4,727.41	100.00	4,727.41	1.00	0.0004%
TexPool - CDC	2.17%	10/1/2019	9/30/2019	1,159,589.85	1,159,589.85	1,159,589.85	100.00	1,159,589.85	1.00	0.1055%
TexPool - EDC	2.17%	10/1/2019	9/30/2019	935,331.21	935,331.21	935,331.21	100.00	935,331.21	1.00	0.0851%
TexPool - CO 2016	2.17%	10/1/2019	9/30/2019	1,759,638.10	1,759,638.10	1,759,638.10	100.00	1,759,638.10	1.00	0.1601%
TexPool - Pooled Investment	2.35%	10/1/2019	9/30/2019	6,819,069.72	6,819,069.72	6,819,069.72	100.00	6,819,069.72	1.00	0.6708%
TexPool - Street Fund	2.17%	10/1/2019	9/30/2019	309,796.55	309,796.55	309,796.55	100.00	309,796.55	1.00	0.0282%
Lone Star - General Fund	2.22%	10/1/2019	9/30/2019	708,386.36	708,386.36	708,386.36	100.00	708,386.36	1.00	0.0659%
TexStar - Water System	2.11%	10/1/2019	9/30/2019	6,040,238.45	6,040,238.45	6,040,238.45	100.00	6,040,238.45	1.00	0.5333%
<b>TOTAL</b>				<b>\$ 23,860,303.30</b>	<b>\$ 23,860,303.30</b>	<b>\$ 23,860,303.30</b>		<b>\$ 23,860,303.30</b>	<b>1.00</b>	<b>1.8315%</b>

(1) (2)

(1) Weighted average life - For purposes of calculating weighted average life bank, pool, and money market investments are assumed to mature the next business day.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield is for this month only.

**TOWN OF FAIRVIEW  
GENERAL FUND  
INVESTMENT PORTFOLIO  
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

<u>Account</u>	<u>Balance as of 6/30/2019</u>	<u>Deposits</u>	<u>Withdrawals</u>	<u>Interest Earned</u>	<u>Ending Balance as of 9/30/2019</u>
<b>INVESTMENTS:</b>					
TexPool - General Fund	\$ 622,469.65	\$ -	\$ -	\$ 3,523.72	\$ 625,993.37
Lone Star - General Fund	704,255.56	-	-	4,130.80	708,386.36
<b>TOTAL INVESTMENT ACCOUNTS</b>	<b><u>\$ 1,326,725.21</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 7,654.52</u></b>	<b><u>\$ 1,334,379.73</u></b>
<b>TOTAL GENERAL FUND INVESTMENT PORTFOLIO AS OF SEPTEMBER 30, 2019</b>					<b><u>\$ 1,334,379.73</u></b>

**TOWN OF FAIRVIEW  
DEBT SERVICE FUND  
INVESTMENT PORTFOLIO  
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

<u>Account</u>	<u>Balance as of 6/30/2019</u>	<u>Deposits</u>	<u>Withdrawals</u>	<u>Interest Earned</u>	<u>Ending Balance as of 9/30/2019</u>
<b>INVESTMENTS:</b>					
<b>TexPool - Interest &amp; Sinking</b>	\$ 564,927.59	\$ 285,847.22	\$ 847,813.63	\$ 1,766.23	\$ 4,727.41
<b>TOTAL INVESTMENT ACCOUNTS</b>	<u>\$ 564,927.59</u>	<u>\$ 285,847.22</u>	<u>\$ 847,813.63</u>	<u>\$ 1,766.23</u>	<u>\$ 4,727.41</u>
 <b>TOTAL DEBT SERVICE FUND INVESTMENT PORTFOLIO AS OF SEPTEMBER 30, 2019</b>					 <u>\$ 4,727.41</u>

**TOWN OF FAIRVIEW  
WATER FUND  
INVESTMENT PORTFOLIO  
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

<u>Account</u>	<u>Balance as of 6/30/2019</u>	<u>Deposits</u>	<u>Withdrawals</u>	<u>Interest Earned</u>	<u>Ending Balance as of 9/30/2019</u>
<b>INVESTMENTS:</b>					
TexPool - Water System	\$ 560,513.12	\$ -	\$ -	\$ 3,173.04	\$ 563,686.16
TexStar - Water System	\$ 6,006,748.66	\$ -	\$ -	\$ 33,489.79	\$ 6,040,238.45
<b>TOTAL INVESTMENT ACCOUNTS</b>	<b><u>\$ 6,567,261.78</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 36,662.83</u></b>	<b><u>\$ 6,603,924.61</u></b>
<b>TOTAL WATER FUND INVESTMENT PORTFOLIO AS OF SEPTEMBER 30, 2019</b>					<b><u>\$ 6,603,924.61</u></b>

**TOWN OF FAIRVIEW  
CAPITAL PROJECT FUND  
INVESTMENT PORTFOLIO  
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

<u>Account</u>	<u>Balance as of 6/30/2019</u>	<u>Deposits</u>	<u>Withdrawals</u>	<u>Interest Earned</u>	<u>Ending Balance as of 9/30/2019</u>
<b>INVESTMENTS:</b>					
<b>TexPool - 2016 CO</b>	\$ 2,729,437.67	\$ -	\$ 985,193.08	\$ 15,393.51	\$ 1,759,638.10
<b>TOTAL INVESTMENT ACCOUNTS</b>	<u>\$ 2,729,437.67</u>	<u>\$ -</u>	<u>\$ 985,193.08</u>	<u>\$ 15,393.51</u>	<u>\$ 1,759,638.10</u>
 <b>TOTAL CAPITAL PROJECT FUND INVESTMENT PORTFOLIO AS OF SEPTEMBER 30, 2019</b>					<u>\$ 1,759,638.10</u>



**TOWN OF FAIRVIEW  
 CDC FUND  
 INVESTMENT PORTFOLIO  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

<u>Account</u>	<u>Balance as of 6/30/2019</u>	<u>Deposits</u>	<u>Withdrawals</u>	<u>Interest Earned</u>	<u>Ending Balance as of 9/30/2019</u>
<b>INVESTMENTS:</b>					
<b>TexPool - CDC</b>	\$ 1,283,482.02	\$ 197,586.12	\$ 328,500.00	\$ 7,021.71	\$ 1,159,589.85
<b>TOTAL INVESTMENT ACCOUNTS</b>	<u>\$ 1,283,482.02</u>	<u>\$ 197,586.12</u>	<u>\$ 328,500.00</u>	<u>\$ 7,021.71</u>	<u>\$ 1,159,589.85</u>
 <b>TOTAL CDC FUND INVESTMENT PORTFOLIO AS OF SEPTEMBER 30, 2019</b>					 <u>\$ 1,159,589.85</u>

**TOWN OF FAIRVIEW  
EDC FUND  
INVESTMENT PORTFOLIO  
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

<u>Account</u>	<u>Balance as of 6/30/2019</u>	<u>Deposits</u>	<u>Withdrawals</u>	<u>Interest Earned</u>	<u>Ending Balance as of 9/30/2019</u>
<b>INVESTMENTS:</b>					
<b>TexPool - EDC</b>	\$ 1,108,780.93	\$ 197,586.12	\$ 377,000.00	\$ 5,964.16	\$ 935,331.21
<b>TOTAL INVESTMENT ACCOUNTS</b>	<u>\$ 1,108,780.93</u>	<u>\$ 197,586.12</u>	<u>\$ 377,000.00</u>	<u>\$ 5,964.16</u>	<u>\$ 935,331.21</u>
<b>TOTAL EDC FUND INVESTMENT PORTFOLIO AS OF SEPTEMBER 30, 2019</b>					<u>\$ 935,331.21</u>

**TOWN OF FAIRVIEW  
 POOLED  
 INVESTMENT PORTFOLIO  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

<u>Account</u>	<u>Balance as of 6/30/2019</u>	<u>Deposits</u>	<u>Withdrawals</u>	<u>Interest Earned</u>	<u>Ending Balance as of 9/30/2019</u>
<b>INVESTMENTS:</b>					
<b>TexPool - Pooled Investment</b>	\$ 6,778,412.25	\$ -	\$ -	\$ 40,657.47	\$ 6,819,069.72
<b>TOTAL INVESTMENT ACCOUNTS</b>	<u>\$ 6,778,412.25</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,657.47</u>	<u>\$ 6,819,069.72</u>
 <b>TOTAL POOLED INVESTMENT PORTFOLIO AS OF SEPTEMBER 30, 2019</b>					 <u>\$ 6,819,069.72</u>

**TOWN OF FAIRVIEW  
STREET FUND  
INVESTMENT PORTFOLIO  
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

<u>Account</u>	<u>Balance as of 6/30/2019</u>	<u>Deposits</u>	<u>Withdrawals</u>	<u>Interest Earned</u>	<u>Ending Balance as of 9/30/2019</u>
<b>INVESTMENTS:</b>					
<b>TexPool - Street Fund</b>	\$ 308,052.67	\$ -	\$ -	\$ 1,743.88	\$ 309,796.55
<b>TOTAL INVESTMENT ACCOUNTS</b>	<u>\$ 308,052.67</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,743.88</u>	<u>\$ 309,796.55</u>
 <b>TOTAL STREET FUND INVESTMENT PORTFOLIO AS OF SEPTEMBER 30, 2019</b>					 <u>\$ 309,796.55</u>