

TOWN OF FAIRVIEW, TEXAS

ORDINANCE NO. 2014-9-2D

**AN ORDINANCE OF THE TOWN OF FAIRVIEW,
TEXAS, ADOPTING A BUDGET AND
APPROPRIATING RESOURCES FOR THE
BUDGET YEAR BEGINNING OCTOBER 1, 2014
AND ENDING SEPTEMBER 30, 2015.**

WHEREAS, pursuant to the laws of the State of Texas and of the home rule charter of the Town of Fairview, the budget covering proposed expenditures for the fiscal year beginning October 1, 2014 and ending September 30, 2015 was filed with the Town Secretary and notice of the public hearing on same was provided as required; and

WHEREAS; a public hearing was held by the Town Council of the Town of Fairview, Texas on said budget on August 19, 2014 at which time said budget was fully considered, and interested taxpayers were heard by the Town Council,

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FAIRVIEW, TEXAS:

Section 1. That the budget estimate of the revenues and expenditures for the Town of Fairview, Texas as appropriated by the Town Council for the fiscal year beginning October 1, 2014 and ending September 30, 2015, be and is hereby adopted as the budget for such fiscal year and a copy of said budget is attached hereto, as Exhibit "A".

Section 2. That the sum of Six Million, Five Hundred Ninety Thousand, Four Hundred Sixty-eight Dollars (\$6,590,468) is hereby appropriated out of the General Fund for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 3. That the sum of Five Million, Seven Hundred Twenty-four Thousand, Seven Hundred Ten Dollars (\$5,724,710) is hereby appropriated out of the Water and Wastewater Fund for the payment of operating expenses and capital outlay of the Town's utility enterprise, as set forth in detail in the budget.

Section 4. The sum of Five Hundred Eighty-seven Thousand, Two Hundred Dollars (\$587,200) is hereby appropriated out of the Solid Waste Fund for the payment of trash and recycling collection services of the Town government, as set forth in the budget.

Section 5. The sum of Two Million, Sixty-nine Thousand, Five Hundred Ninety-two Dollars (\$2,069,592) is hereby appropriated out of the Debt Service Fund for the payment of principal and interest on bonds, warrant and interest, bonds and fees, listed in detail in the budget.

Section 6. The sum of One Hundred Ninety-seven Thousand, Five Hundred Dollars (\$197,500) is hereby appropriated out of the Capital Projects Fund for the payment of capital outlay of the Town government, as set forth in the budget.

Section 7. The sum of Seventy-one Thousand Dollars (\$71,000) is hereby appropriated out of the Utility Construction Fund for the payment of capital outlay of the Town's water and wastewater system, as set forth in the budget.

Section 8. The sum of Twenty Thousand Dollars (\$20,000) is hereby appropriated out of the Roadway Impact Fee Fund to be transferred to the Street Construction Fund to be used for the payment of capital outlay of the Town's street infrastructure, as set forth in the budget.

Section 9. The sum of Twenty Thousand Dollars (\$20,000) is hereby appropriated out of the Street Construction Fund for the payment of capital outlay of the Town's street infrastructure, as set forth in the budget.

Section 10. The sum of Fifty-two Thousand Dollars (\$52,000) is hereby appropriated out of the Park Construction Fund for the payment of capital outlay of the Town's park system, as set forth in the budget.

Section 11. The sum of Seventy-one Thousand Dollars (\$71,000) is hereby appropriated out of the Utility Impact Fee Fund to be transferred to the Utility Construction Fund to be used for the payment of capital outlay of the Town's water and wastewater system, as set forth in the budget.

Section 12. The sum of Two Hundred Ninety-one Thousand, Two Hundred Twenty-two Dollars (\$291,222) is hereby appropriated out of the Storm Water Utility Fund for the payment of operating expenses and capital outlay of the Town's storm water utility, as set forth in the budget.

Section 13. The sum of Seven Hundred Eighty-six Thousand, Seven Hundred Thirty-five Dollars (\$786,735) is hereby appropriated out of the Economic Development Fund for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 14. The sum of Seven Hundred Twelve Thousand, Four Hundred Fifty-four Dollars (\$712,454) is hereby appropriated out of the Community Development Fund for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 15. The sum of One Hundred Sixty-four Thousand, Seventy-four Dollars (\$164,074) is hereby appropriated out of the Special Revenue, Technology and Fire Donation Funds for the payment of operating expenses and capital outlay of the Town government, as set forth in the budget.

Section 16. The Town Secretary is directed to file a true and correct copy of this ordinance and the approved budget in the office of the County Clerk of Collin County, Texas as required by State Law.

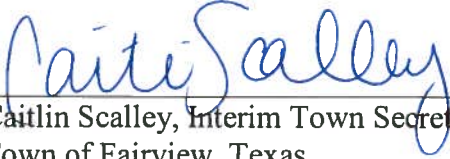
Section 17. That this Ordinance be in full force and effect from and after its passage, and it is so ordained.

PASSED AND APPROVED FOR ADOPTION BY THE TOWN COUNCIL OF THE TOWN OF FAIRVIEW, TEXAS ON THIS THE 2nd DAY OF SEPTEMBER 2014.



Darion Culbertson, Mayor
Town of Fairview, Texas

ATTEST:



Caitlin Scalley, Interim Town Secretary
Town of Fairview, Texas

APPROVED AS TO FORM:



Clark McCoy, Town Attorney



**Town of Fairview
Fiscal Year 2014-2015
Budget Cover Page
September 2, 2014**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$302,976, which is a 6.72 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$88,295.

The members of the governing body voted on the budget as follows:

FOR: Darion Culbertson, Mayor
Henry Lessner, Mayor Pro-Tem
Ron Samuels, Councilmember
John Adler, Councilmember
Frank O'Reilly, Councilmember
Paul Hendricks, Councilmember
Renee Powell, Councilmember

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

	2014-2015	2013-2014
Property Tax Rate:	\$0.359999/100	\$0.360000/100
Effective Tax Rate:	\$0.341991/100	\$0.361285/100
Effective Maintenance & Operations Tax Rate:	\$0.205309/100	\$0.200270/100
Rollback Tax Rate:	\$0.359999/100	\$0.360000/100
Debt Rate:	\$0.138266/100	\$0.143709/100

Total debt obligation for Town of Fairview secured by property taxes:
\$1,848,549

EXHIBIT "A"



	FY 12-13 ACTUAL	FY 13-14 ORIGINAL BUDGET	FY 13-14 AMENDED BUDGET	FY 14-15 ADOPTED BUDGET
10 - GENERAL FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	4,230,772	4,157,508	4,157,508	3,270,232
REVENUE SUMMARY				
TAXES	4,467,890	4,698,787	4,730,173	5,009,166
LICENSES & PERMITS	295,340	317,150	300,750	317,500
CHARGES FOR SERVICES	665,082	651,000	66,200	140,000
FINES & FORFEITURES	285,827	284,450	335,418	386,350
MISCELLANEOUS REVENUE	265,993	188,500	225,715	151,352
FISCAL REVENUE	455,648	588,100	586,100	586,100
TOTAL REVENUES	6,435,780	6,727,987	6,244,356	6,590,468
EXPENDITURE SUMMARY				
NON-DEPARTMENTAL	1,446,098	1,136,300	1,038,432	583,020
MAYOR & COUNCIL	229,162	40,850	21,073	18,450
ADMINISTRATION	630,183	620,360	613,043	612,031
ACCOUNTING	318,226	485,226	493,380	504,252
TOWN SECRETARY	45,891	90,300	101,374	90,197
PLANNING & ZONING	123,156	94,815	89,946	104,146
POLICE	1,337,452	1,598,832	1,496,463	1,776,679
FIRE DEPARTMENT	1,921,514	2,084,141	2,114,578	2,290,765
PUBLIC WORKS	206,550	222,410	230,637	235,709
INSPECTIONS	98,069	110,403	96,691	106,477
MUNICIPAL COURT	125,482	162,262	157,264	171,225
PARKS & RECREATION	88,552	82,017	87,584	97,517
TOTAL EXPENDITURES	6,570,335	6,727,916	6,540,465	6,590,468
REVENUES OVER/(UNDER) EXPENDITURES	(134,555)	71	(296,109)	(0)
ADJUSTMENTS	61,291			
COMMITTED FUND BALANCE (>50% FUND BALANCE)			(591,167)	
ENDING FUND BALANCE	4,157,508	4,157,579	3,270,232	3,270,232



	FY 12-13 ACTUAL	FY 13-14 ORIGINAL BUDGET	FY 13-14 AMENDED BUDGET	FY 14-15 ADOPTED BUDGET
20-WATER FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	6,482,932	6,118,617	6,118,617	3,940,367
REVENUE SUMMARY				
MISCELLANEOUS REVENUES	40,275	0	24,896	36,200
ENTERPRISE REVENUES	3,501,644	4,231,000	3,825,122	4,570,419
FISCAL REVENUE	1,681,573	302,659	288,359	255,329
TOTAL REVENUES	5,223,492	4,533,659	4,138,377	4,861,948
EXPENDITURE SUMMARY				
NON-DEPARTMENTAL	820,922	1,208,099	3,410,460	2,190,478
WATER DEPARTMENT	2,311,566	2,536,100	2,582,273	2,702,211
UTILITIES	167,697	184,370	182,752	190,334
SEWER DEPARTMENT	1,106,488	598,805	641,142	641,687
TOTAL EXPENDITURES	4,406,673	4,527,374	6,816,627	5,724,710
REVENUES OVER/(UNDER) EXPENDITURES	816,819	6,285	(2,678,250)	(862,762)
CASH ADJUSTEMENTS	(1,181,134)		500,000	500,000
ENDING FUND BALANCE	6,118,617	6,124,902	3,940,367	3,577,605



	FY 12-13 ACTUAL	FY 13-14 ORIGINAL BUDGET	FY 13-14 AMENDED BUDGET	FY 14-15 ADOPTED BUDGET
25-SOLID WASTE FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	0	0	0	(13,870)
REVENUE SUMMARY				
CHARGES FOR SERVICES	0	0	602,223	606,543
FISCAL REVENUE	0	0	0	200
TOTAL REVENUES	0	0	602,223	606,743
EXPENDITURE SUMMARY				
NON-DEPARTMENTAL	0	0	616,093	587,200
TOTAL EXPENDITURES	0	0	616,093	587,200
REVENUES OVER/(UNDER) EXPENDITURES	0	0	(13,870)	19,543
AUDIT ADJUSTMENTS	0			
ENDING FUND BALANCE	0	0	(13,870)	5,673



	FY 12-13 ACTUAL	FY 13-14 ORIGINAL BUDGET	FY 13-14 AMENDED BUDGET	FY 14-15 ADOPTED BUDGET
30-DEBT SERVICE FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	353,221	383,973	383,973	376,667
REVENUE SUMMARY				
TAXES	1,918,027	1,778,097	1,762,719	1,820,825
MISCELLANEOUS REVENUE	238,864	220,490	220,491	220,490
FISCAL REVENUE	0	0	0	0
TOTAL REVENUES	2,156,891	1,998,587	1,983,210	2,041,315
EXPENDITURE SUMMARY				
NON-DEPARTMENTAL	2,154,105	2,006,452	1,990,516	2,069,592
TOTAL EXPENDITURES	2,154,105	2,006,452	1,990,516	2,069,592
REVENUES OVER/(UNDER) EXPENDITURES	2,786	(7,865)	(7,306)	(28,277)
AUDIT ADJUSTMENTS	27,966			
ENDING FUND BALANCE	383,973	376,108	376,667	348,390



	FY 12-13 ACTUAL	FY 13-14 ORIGINAL BUDGET	FY 13-14 AMENDED BUDGET	FY 14-15 ADOPTED BUDGET
40-CAPITAL PROJECTS FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	3,778,075	1,228,267	1,228,267	609,297
REVENUE SUMMARY				
CHARGES FOR SERVICE	58,575	120,000	0	0
MISCELLANEOUS REVENUE	11,184	0	0	0
FISCAL REVENUE	315,378	7,500	330,000	0
TOTAL REVENUES	385,137	127,500	330,000	0
EXPENDITURE SUMMARY				
NON-DEPARTMENTAL	158,723	104,800	945,120	197,500
2007 BOND PROJECTS	0	0	0	0
2009 BOND PROJECTS	0	0	0	0
2010 BOND PROJECTS	0	0	0	0
2012A STREET PROJECT	776,639	0	0	0
2012B CONF CENTER PROJECT	2,249,134	0	3,850	0
2013 STREET PROJECT	0	0	0	0
STREET IMPACT FEE PROJECT	0	0	0	0
PARKS DEDICATION FEE PROJECT	0	0	0	0
TOTAL EXPENDITURES	3,184,496	104,800	948,970	197,500
REVENUES OVER/(UNDER) EXPENDITURES	(2,799,359)	22,700	(618,970)	(197,500)
AUDIT ADJUSTMENTS	249,551			
ENDING FUND BALANCE	1,228,267	1,250,967	609,297	411,797



	FY 12-13 ACTUAL	FY 13-14 ORIGINAL BUDGET	FY 13-14 AMENDED BUDGET	FY 14-15 ADOPTED BUDGET
41-UTILITY CONSTRUCTION FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	(487,004)	(1,056,281)	(1,056,281)	0
REVENUE SUMMARY				
CHARGES FOR SERVICES	324,632	180,000	0	0
FISCAL REVENUE	20	0	1,088,253	71,000
TOTAL REVENUES	324,652	180,000	1,088,253	71,000
EXPENDITURE SUMMARY				
NON-DEPARTMENTAL	0	0	31,000	71,000
WATER IMPACT FEE PROJECTS	11,122	0	972	0
SEWER IMPACT FEE PROJECTS	0	0	0	0
TOTAL EXPENDITURES	11,122	0	31,972	71,000
REVENUES OVER/(UNDER) EXPENDITURES	313,530	180,000	1,056,281	0
AUDIT ADJUSTMENTS	(882,807)			
ENDING FUND BALANCE	(1,056,281)	(876,281)	0	0



	FY 12-13 ACTUAL	FY 13-14 ORIGINAL BUDGET	FY 13-14 AMENDED BUDGET	FY 14-15 ADOPTED BUDGET
42-ROADWAY IMPACT FEE FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	0	0	0	250,000
REVENUE SUMMARY				
CHARGES FOR SERVICES	0	0	250,000	250,000
FISCAL REVENUE	0	0	0	0
TOTAL REVENUES	0	0	250,000	250,000
EXPENDITURE SUMMARY				
NON-DEPARTMENTAL	0	0	0	20,000
TOTAL EXPENDITURES	0	0	0	20,000
REVENUES OVER/(UNDER) EXPENDITURES	0	0	250,000	230,000
AUDIT ADJUSTMENTS	0			
ENDING FUND BALANCE	0	0	250,000	480,000

EXHIBIT "A"



	FY 12-13 ACTUAL	FY 13-14 ORIGINAL BUDGET	FY 13-14 AMENDED BUDGET	FY 14-15 ADOPTED BUDGET
43-STREET CONSTRUCTION FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	0	0	0	1,046,745
<u>REVENUE SUMMARY</u>				
FISCAL REVENUE	0	0	3,905,304	20,000
TOTAL REVENUES	0	0	3,905,304	20,000
<u>EXPENDITURE SUMMARY</u>				
NON-DEPARTMENTAL	0	0	2,858,559	20,000
TOTAL EXPENDITURES	0	0	2,858,559	20,000
REVENUES OVER/(UNDER) EXPENDITURES	0	0	1,046,745	0
AUDIT ADJUSTMENTS	0			
ENDING FUND BALANCE	0	0	1,046,745	1,046,745

EXHIBIT "A"



	FY 12-13 ACTUAL	FY 13-14 ORIGINAL BUDGET	FY 13-14 AMENDED BUDGET	FY 14-15 ADOPTED BUDGET
44-PARK CONSTRUCTION FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	0	0	0	347,700
REVENUE SUMMARY				
FISCAL REVENUE	0	0	347,700	10,000
TOTAL REVENUES	0	0	347,700	10,000
EXPENDITURE SUMMARY				
NON-DEPARTMENTAL	0	0	0	52,000
TOTAL EXPENDITURES	0	0	0	52,000
REVENUES OVER/(UNDER) EXPENDITURES	0	0	347,700	(42,000)
AUDIT ADJUSTMENTS	0			
ENDING FUND BALANCE	0	0	347,700	305,700



	FY 12-13 ACTUAL	FY 13-14 ORIGINAL BUDGET	FY 13-14 AMENDED BUDGET	FY 14-15 ADOPTED BUDGET
45-UTILITY IMPACT FEE FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	0	0	0	528,006
REVENUE SUMMARY				
CHARGES FOR SERVICES	0	0	370,000	345,000
FISCAL REVENUE	0	0	189,006	0
TOTAL REVENUES	0	0	559,006	345,000
EXPENDITURE SUMMARY				
NON-DEPARTMENTAL	0	0	31,000	71,000
TOTAL EXPENDITURES	0	0	31,000	71,000
REVENUES OVER/(UNDER) EXPENDITURES	0	0	528,006	274,000
AUDIT ADJUSTMENTS	0			
ENDING FUND BALANCE	0	0	528,006	802,006

EXHIBIT "A"



	FY 12-13 ACTUAL	FY 13-14 ORIGINAL BUDGET	FY 13-14 AMENDED BUDGET	FY 14-15 ADOPTED BUDGET
50-STORMWATER FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	1,071,303	1,081,130	1,081,130	1,049,981
REVENUE SUMMARY				
ENTERPRISE REVENUES	290,657	299,000	275,000	328,313
TOTAL REVENUES	290,657	299,000	275,000	328,313
EXPENDITURE SUMMARY				
STORMWATER DEPT	232,072	305,207	311,192	291,222
TOTAL EXPENDITURES	232,072	305,207	311,192	291,222
REVENUES OVER/(UNDER) EXPENDITURES	58,585	(6,207)	(36,192)	37,091
AUDIT ADJUSTMENTS	(48,758)		5,043	5,043
ENDING FUND BALANCE	1,081,130	1,074,923	1,049,981	1,092,115

EXHIBIT "A"



	FY 12-13 ACTUAL	FY 13-14 ORIGINAL BUDGET	FY 13-14 AMENDED BUDGET	FY 14-15 ADOPTED BUDGET
60-ECONOMIC DEVELOPMENT FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	1,135,160	975,395	975,395	893,730
REVENUE SUMMARY				
TAXES	724,199	700,000	700,000	700,000
FISCAL REVENUE	2,094	2,000	700	700
TOTAL REVENUES	726,293	702,000	700,700	700,700
EXPENDITURE SUMMARY				
ECONOMIC DEVELOPMENT	851,302	646,154	782,365	786,735
TOTAL EXPENDITURES	851,302	646,154	782,365	786,735
REVENUES OVER/(UNDER) EXPENDITURES	(125,009)	55,846	(81,665)	(86,035)
AUDIT ADJUSTMENTS	(34,756)			
ENDING FUND BALANCE	975,395	1,031,241	893,730	807,695



	FY 12-13 ACTUAL	FY 13-14 ORIGINAL BUDGET	FY 13-14 AMENDED BUDGET	FY 14-15 ADOPTED BUDGET
70-COMMUNITY DEVELOPMENT FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	1,043,473	705,294	705,294	757,757
<u>REVENUE SUMMARY</u>				
TAXES	724,199	700,000	700,000	700,000
MISCELLANEOUS	0	0	0	22,400
FISCAL REVENUE	1,798	1,800	600	600
TOTAL REVENUES	725,997	701,800	700,600	723,000
<u>EXPENDITURE SUMMARY</u>				
COMMUNITY DEVELOPMENT	839,420	619,229	648,137	712,454
TOTAL EXPENDITURES	839,420	619,229	648,137	712,454
REVENUES OVER/(UNDER) EXPENDITURES	(113,423)	82,571	52,463	10,546
AUDIT ADJUSTMENTS	(224,756)			
ENDING FUND BALANCE	705,294	787,865	757,757	768,303

EXHIBIT "A"



	FY 12-13 ACTUAL	FY 13-14 ORIGINAL BUDGET	FY 13-14 AMENDED BUDGET	FY 14-15 ADOPTED BUDGET
80-SPECIAL REVENUE FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	107,202	123,489	123,489	131,658
REVENUE SUMMARY				
FINES & FORFEITURES	0	14,000	18,000	18,000
ENTERPRISE REVENUE	3,150	3,200	0	0
TOTAL REVENUES	3,150	17,200	18,000	18,000
EXPENDITURE SUMMARY				
SPECIAL REVENUE	1,778	1,200	9,831	1,663
TOTAL EXPENDITURES	1,778	1,200	9,831	1,663
REVENUES OVER/(UNDER) EXPENDITURES	1,372	16,000	8,169	16,337
AUDIT ADJUSTMENTS	14,915			
ENDING FUND BALANCE	123,489	139,489	131,658	147,995



	FY 12-13 ACTUAL	FY 13-14 ORIGINAL BUDGET	FY 13-14 AMENDED BUDGET	FY 14-15 ADOPTED BUDGET
81-TECHNOLOGY FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	0	66,487	66,487	60,022
<u>REVENUE SUMMARY</u>				
FISCAL REVENUE	152,875	27,325	153,535	96,389
TOTAL REVENUES	152,875	27,325	153,535	96,389
<u>EXPENDITURE SUMMARY</u>				
TECHNOLOGY FUND	86,388	173,400	160,000	146,411
TOTAL EXPENDITURES	86,388	173,400	160,000	146,411
REVENUES OVER/(UNDER) EXPENDITURES	66,487	(146,075)	(6,465)	(50,022)
ENDING FUND BALANCE	66,487	(79,588)	60,022	10,000

EXHIBIT "A"



	FY 12-13 ACTUAL	FY 13-14 ORIGINAL BUDGET	FY 13-14 AMENDED BUDGET	FY 14-15 ADOPTED BUDGET
82-FIRE DONATION FUND FINANCIAL SUMMARY				
BEGINNING FUND BALANCE	0	0	0	42,578
REVENUE SUMMARY				
FISCAL REVENUE	0	0	60,578	31,820
TOTAL REVENUES	0	0	60,578	31,820
EXPENDITURE SUMMARY				
FIRE EQUIPMENT	0	0	18,000	16,000
TOTAL EXPENDITURES	0	0	18,000	16,000
REVENUES OVER/(UNDER) EXPENDITURES	0	0	42,578	15,820
ENDING FUND BALANCE	0	0	42,578	58,398