Town of Fairview

Monthly Finance Report

For the period ending May 31, 2026

Finance

Background

- Report is prepared for the following funds:
  - General Fund
  - Water & Sewer Fund
  - Solid Waste Fund
  - Debt service Fund
  - Stormwater Fund
  - Fairview EDC & CDC Funds
  - Hotel/Motel Tax Fund
- This report covers the eighth month of FY25-26 (or 67% of the budget)

General Fund - Revenues

- Revenue Collections for the eighth month:
  - $11,466,261 or 85% of the total annual budget.

- Revenue Collection is $748,728 more than last fiscal year.

General Fund - Expenditures

- Expenditures for the eighth month:
  - $9,159,473 or 68% of the total annual budget.

- Expenditures are $980,594 more than last fiscal year.

General Fund Revenues
May 2026 (67% of the Fiscal Year)

	Year to Date General Fund Revenues				
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
Revenues:	FY 25-26	May 26	May 25		
Property Taxes	$ 7,765,000	$ 7,645,110	$ 6,887,923	$ 757,187	98.5%
Sales & Use Taxes	2,100,000	1,459,483	1,508,041	(48,558)	69.5%
Mixed Beverage Tax	110,000	73,189	75,337	(2,148)	66.5%
Franchises	701,000	390,728	468,554	(77,826)	55.7%
Licenses & Permits	295,550	334,832	265,578	69,254	113.3%
Charges for Service	312,500	265,281	233,399	31,882	84.9%
Fines & Fees	284,300	208,019	188,743	19,276	73.2%
Investment Income	475,000	477,913	527,260	(49,347)	100.6%
Miscellaneous	430,018	190,458	201,398	(10,940)	44.3%
Transfer from Water & Sewer Fund	817,531	408,766	342,500	66,266	50.0%
Transfer from Stormwater Fund	24,965	12,483	18,800	(6,318)	50.0%
Transfer from Hotel/Motel Fund	130,000	-	-	-	0.0%
Transfer from Court Fund	25,000	-	-	-	0.0%
Total Revenues	**$ 13,470,864**	**$ 11,466,261**	**$ 10,717,533**	**$ 748,728**	**85.1%**

General Fund Expenditures
May 2026 (67% of the Fiscal Year)

Year to Date General Fund Expenditures					
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual Spent yr to Date
Expenditures:	**FY 25-26**	**May 26**	**May 25**		
Mayor & Council	$ 31,800	$ 16,969	$ 16,157	$ (812)	53.4%
Administration	1,016,382	648,225	594,671	(53,554)	63.8%
Accounting	784,401	516,184	501,079	(15,105)	65.8%
Town Secretary	248,124	166,449	145,066	(21,383)	67.1%
Planning & Zoning	207,823	153,293	125,638	(27,655)	73.8%
Police	3,775,346	2,603,320	2,175,371	(427,949)	69.0%
Fire	5,280,775	3,694,059	3,358,186	(335,873)	70.0%
Public Works	688,831	403,174	308,214	(94,960)	58.5%
Inspections	265,511	150,591	182,666	32,075	56.7%
Municipal Court	271,182	189,224	146,946	(42,278)	69.8%
Parks & Recreation	95,749	58,778	55,468	(3,310)	61.4%
Non-Departmental	802,800	559,207	569,417	10,210	69.7%
Total Expenditures	**$ 13,468,724**	**$ 9,159,473**	**$ 8,178,879**	**$ (980,594)**	**68.0%**

Water and Sewer

- Revenue Collections for the eighth month:
  - $6,523,841 or 60% of the total annual budget.
- Revenue Collections were $722,359 more than last fiscal year.
- Water revenue increased by; $449,992 and sewer revenue increased by $240,237 when compared to last year.
- Expenditures for the eighth month:
  - $6,696,209 or 58% of the total annual budget.
- Expenditures are $585,445 more than last fiscal year.

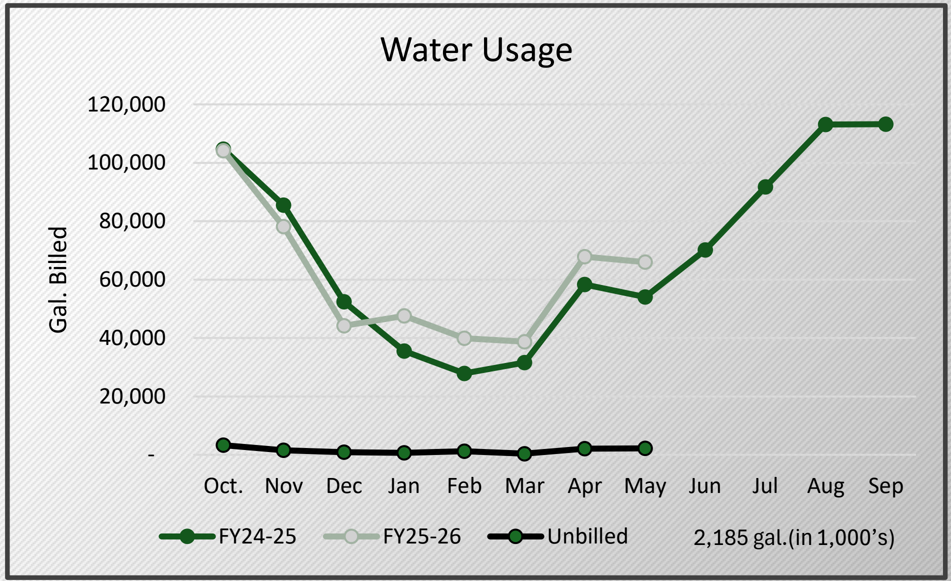
Utility Fund Revenues/Expenditures
May 2026 (67% of the Fiscal Year)

	Year to Date Utility Fund Revenues				
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 25-26	May 26	May 25		
Revenues:					
Water Service	$ 7,950,000	$ 4,553,995	$ 4,104,003	$ 449,992	57.3%
Sewer Service	2,548,000	1,663,485	1,423,248	240,237	65.3%
Tower Lease	200,000	150,964	144,074	6,890	75.5%
Investment Income	10,000	16,859	19,165	(2,306)	168.6%
Miscellaneous	122,000	128,538	100,992	27,546	105.4%
Transfers	20,000	10,000	10,000	-	50.0%
Total Revenues	**$ 10,850,000**	**$ 6,523,841**	**$ 5,801,482**	**$ 722,359**	**60.1%**

	Year to Date Utility Fund Expenditures				
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 25-26	May 26	May 25		
Expenses:					
Water Department	$ 6,537,215	$ 4,329,286	$ 3,851,809	$ (477,477)	66.2%
Utilities	336,639	208,981	161,184	(47,797)	62.1%
Sewer Department	2,102,264	1,297,405	1,272,273	(25,132)	61.7%
Debt Service	745,955	349,849	385,003	35,154	46.9%
General Fund Franchise Fee	400,000	200,000	172,500	(27,500)	50.0%
Transfer to General Fund	417,531	208,766	170,000	(38,766)	50.0%
Non-Departmental	1,019,950	101,923	97,995	(3,928)	10.0%
Total Expenses	**$ 11,559,554**	**$ 6,696,209**	**$ 6,110,764**	**$ (585,445)**	**57.9%**

Utility Billing Information

Report Period	Active Accounts	New Utility Accounts	Monthly Billing Total	Monthly Gallons Billed (in 1,000's)
May 2025	4,014	22	524,214	54,022
May 2026	4,040	27	700,739	66,013
Increase (Decrease)	26	5	176,525	11,991



Sales Tax Analysis

- Sales Tax Collections year to date-FY26 (Town, EDC and CDC):
  - $3,263,345: This amount is a decrease of $116,931 or 3.5% from last FY at this time.
- Sales Tax Collections May 2026-March Sales (Town, EDC and CDC):
  - $418,096: This amount is an increase of $7,974 or 2% more than May 2025.
- Sales Tax Collections June 2026-April Sales (Town, EDC and CDC):
  - $344,379: This amount is a decrease of $19,814 or 5% less than June 2025.

Sales Tax – 2%
General Fund/EDC/CDC

	FY2026 Oct 25 – Sept 26	FY2025 Oct 24 – Sept 25	FY2024 Oct 23 – Sept 24	FY2023 Oct 22 – Sept 23	FY2022 Oct 21 – Sept 22
October	331,529	339,495	316,095	294,418	274,115
November	378,675	368,776	408,774	329,891	309,829
December	341,159	329,428	340,642	311,312	292,392
January	366,303	384,743	371,227	353,906	344,893
February	485,184	540,876	488,414	461,045	477,658
March	299,942	330,393	290,100	266,047	261,307
April	298,078	312,250	325,942	295,640	240,366
May	418,096	410,122	390,503	361,181	334,010
June	344,379	364,193	285,150	329,377	329,494
July		352,109	363,500	366,317	340,373
August		371,830	366,261	368,131	349,430
September		338,272	347,092	335,995	303,464
Total	**3,263,345**	**4,442,487**	**4,293,700**	**4,073,260**	**3,857,331**
Rebate Total / Net Revenue	**697,423 / 2,565,920**	**1,681,290 / 2,761,197**	**1,502,924 / 2,790,776**	**1,517,714 / 2,555,546**	**1,447,749 / 2,409,582**

Fund Summaries

	Combined Revenue & Expenditure Report				
	Budget	**Current Year**	**Last Year**	**Variance vs. Last Year F/(UF)**	**% Actual yr to Date**
Solid Waste	**FY 25-26**	**May 26**	**May 25**		
Revenue	$ 1,047,090	$ 658,431	$ 664,330	$ (5,899)	62.9%
Expenses	1,069,494	591,592	598,191	6,599	55.3%
Debt Service					
Revenue	2,924,488	2,723,541	2,520,091	203,450	93.1%
Expenses	2,904,708	2,337,526	2,151,643	(185,883)	80.5%
Stormwater					
Revenue	400,000	262,833	280,623	(17,790)	65.7%
Expenses	369,608	107,597	192,668	85,071	29.1%
Fairview EDC					
Revenue	1,140,000	789,831	818,906	(29,075)	69.3%
Expenses	1,176,472	452,746	551,390	98,644	38.5%
Fairview CDC					
Revenue	1,140,000	780,602	812,333	(31,731)	68.5%
Expenses	1,200,620	474,230	532,498	58,268	39.5%
Hotel / Motel Tax					
Revenue	260,000	166,726	147,667	19,059	64.1%
Expenses	130,000	-	-	-	0.0%