Town of Fairview

Monthly Financial Report

For the period June 30, 2026

Background

- Report is prepared for the following funds:
  - General Fund
  - Water & Sewer Fund
  - Solid Waste Fund
  - Debt service Fund
  - Stormwater Fund
  - Fairview EDC & CDC Funds
  - Hotel/Motel Tax Fund
- This report covers the ninth month of FY25-26 (or 75% of the budget)

General Fund - Revenues

- Revenue Collections for the ninth month:
  - $12,140,560 or 90% of the total annual budget.

- Revenue Collection is $813,600 more than last fiscal year.

General Fund - Expenditures

- Expenditures for the ninth month:
  - $10,094,569 or 75% of the total annual budget.

- Expenditures are $860,233 more than last fiscal year.

General Fund Revenues
June 2026 (75% of the Fiscal Year)

	Year to Date General Fund Revenues				
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
Revenues:	**FY 25-26**	**June 26**	**June 25**		
Property Taxes	$ 7,765,000	$ 7,713,410	$ 6,933,828	$ 779,582	99.3%
Sales & Use Taxes	2,100,000	1,631,672	1,690,138	(58,466)	77.7%
Mixed Beverage Tax	110,000	83,237	84,676	(1,439)	75.7%
Franchises	701,000	400,376	476,580	(76,204)	57.1%
Licenses & Permits	295,550	367,862	298,709	69,153	124.5%
Charges for Service	312,500	289,739	263,462	26,277	92.7%
Fines & Fees	284,300	234,464	208,273	26,191	82.5%
Investment Income	475,000	535,781	590,733	(54,952)	112.8%
Miscellaneous	430,018	252,149	238,611	13,538	58.6%
Transfer from Water & Sewer Fund	817,531	613,148	513,750	99,398	75.0%
Transfer from Stormwater Fund	24,965	18,724	28,200	(9,476)	75.0%
Transfer from Hotel/Motel Fund	130,000	-	-	-	0.0%
Transfer from Court Fund	25,000	-	-	-	0.0%
Total Revenues	**$ 13,470,864**	**$ 12,140,560**	**$ 11,326,960**	**$ 813,600**	**90.1%**

General Fund Expenditures
June 2026 (75% of the Fiscal Year)

	Year to Date General Fund Expenditures				
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual Spent yr to Date
Expenditures:	**FY 25-26**	**June 26**	**June 25**		
Mayor & Council	$ 31,800	$ 18,683	$ 18,184	$ (499)	58.8%
Administration	1,016,382	720,552	668,589	(51,963)	70.9%
Accounting	784,401	562,374	555,451	(6,923)	71.7%
Town Secretary	248,124	198,808	159,109	(39,699)	80.1%
Planning & Zoning	207,823	159,055	143,028	(16,027)	76.5%
Police	3,775,346	2,877,084	2,440,394	(436,690)	76.2%
Fire	5,280,775	4,085,115	3,770,203	(314,912)	77.4%
Public Works	688,831	432,923	449,947	17,024	62.8%
Inspections	265,511	168,365	201,863	33,498	63.4%
Municipal Court	271,182	211,117	167,376	(43,741)	77.9%
Parks & Recreation	95,749	65,610	62,891	(2,719)	68.5%
Non-Departmental	802,800	594,884	597,301	2,417	74.1%
Total Expenditures	**$ 13,468,724**	**$ 10,094,569**	**$ 9,234,336**	**$ (860,233)**	**74.9%**

Water and Sewer

- Revenue Collections for the ninth month:
  - $7,541,935 or 70% of the total annual budget.
- Revenue Collections were $825,882 more than last fiscal year.
- Water revenue increased by; $485,638 and sewer revenue increased by $296,847 when compared to last year.
- Expenditures for the ninth month:
  - $7,607,478 or 66% of the total annual budget.
- Expenditures are $689,466 more than last fiscal year.

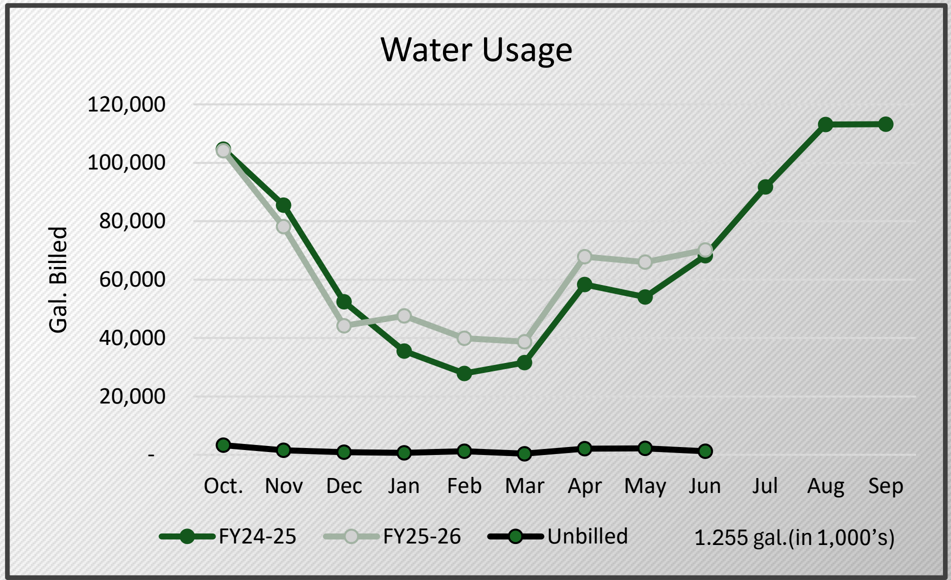
Utility Fund Revenues/Expenditures
June 2026 (75% of the Fiscal Year)

	Year to Date Utility Fund Revenues				
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 25-26	June 26	June 25		
Revenues:					
Water Service	$ 7,950,000	$ 5,283,323	$ 4,797,685	$ 485,638	66.5%
Sewer Service	2,548,000	1,908,429	1,611,582	296,847	74.9%
Tower Lease	200,000	174,114	160,943	13,171	87.1%
Investment Income	10,000	18,890	21,466	(2,576)	188.9%
Miscellaneous	122,000	142,178	109,377	32,801	116.5%
Transfers	20,000	15,000	15,000	-	75.0%
Total Revenues	**$ 10,850,000**	**$ 7,541,935**	**$ 6,716,053**	**$ 825,882**	**69.5%**

	Year to Date Utility Fund Expenditures				
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 25-26	June 26	June 25		
Expenses:					
Water Department	$ 6,537,215	$ 4,875,756	$ 4,333,801	$ (541,955)	74.6%
Utilities	336,639	233,541	179,323	(54,218)	69.4%
Sewer Department	2,102,264	1,427,425	1,404,723	(22,702)	67.9%
Debt Service	745,955	349,849	385,003	35,154	46.9%
General Fund Franchise Fee	400,000	300,000	258,750	(41,250)	75.0%
Transfer to General Fund	417,531	313,148	255,000	(58,148)	75.0%
Non-Departmental	1,019,950	107,759	101,412	(6,347)	10.6%
Total Expenses	**$ 11,559,554**	**$ 7,607,478**	**$ 6,918,012**	**$ (689,466)**	**65.8%**

Utility Billing Information

Report Period	Active Accounts	New Utility Accounts	Monthly Billing Total	Monthly Gallons Billed (in 1,000's)
June 2025	4,019	29	694,157	68,119
June 2026	4,042	38	730,154	70,094
Increase (Decrease)	23	9	35,997	1,975



Sales Tax Analysis

- Sales Tax Collections year to date-FY26 (Town, EDC and CDC):
  - $3,635,428: This amount is a decrease of $96,957 or 2.7% from last FY at this time.
- Sales Tax Collections June 2026-April Sales (Town, EDC and CDC):
  - $344,379: This amount is a decrease of $19,814 or 5% less than June 2025.
- Sales Tax Collections July 2026-May Sales (Town, EDC and CDC):
  - $372,083: This amount is an increase of $19,974 or 6% more than July 2025.

Sales Tax – 2%
General Fund/EDC/CDC

	FY2026 Oct 25 – Sept 26	FY2025 Oct 24 – Sept 25	FY2024 Oct 23 – Sept 24	FY2023 Oct 22 – Sept 23	FY2022 Oct 21 – Sept 22
October	331,529	339,495	316,095	294,418	274,115
November	378,675	368,776	408,774	329,891	309,829
December	341,159	329,428	340,642	311,312	292,392
January	366,303	384,743	371,227	353,906	344,893
February	485,184	540,876	488,414	461,045	477,658
March	299,942	330,393	290,100	266,047	261,307
April	298,078	312,250	325,942	295,640	240,366
May	418,096	410,122	390,503	361,181	334,010
June	344,379	364,193	285,150	329,377	329,494
July	372,083	352,109	363,500	366,317	340,373
August		371,830	366,261	368,131	349,430
September		338,272	347,092	335,995	303,464
Total	**3,635,428**	**4,442,487**	**4,293,700**	**4,073,260**	**3,857,331**
Rebate Total / Net Revenue	**697,423 / 2,938,005**	**1,681,290 / 2,761,197**	**1,502,924 / 2,790,776**	**1,517,714 / 2,555,546**	**1,447,749 / 2,409,582**

Fund Summaries

	Combined Revenue & Expenditure Report				
	Budget	**Current Year**	**Last Year**	**Variance vs. Last Year F/(UF)**	**% Actual yr to Date**
Solid Waste	**FY 25-26**	**June 26**	**June 25**		
Revenue	$ 1,047,090	$ 742,330	$ 716,882	$ 25,448	70.9%
Expenses	1,069,494	704,886	679,851	(25,035)	65.9%
Debt Service					
Revenue	2,924,488	2,748,099	2,537,361	210,738	94.0%
Expenses	2,904,708	2,341,026	2,151,643	(189,383)	80.6%
Stormwater					
Revenue	400,000	298,188	298,928	(740)	74.5%
Expenses	369,608	132,352	233,067	100,715	35.8%
Fairview EDC					
Revenue	1,140,000	883,120	917,487	(34,367)	77.5%
Expenses	1,176,472	483,081	580,225	97,144	41.1%
Fairview CDC					
Revenue	1,140,000	872,780	910,276	(37,496)	76.6%
Expenses	1,200,620	474,478	540,073	65,595	39.5%
Hotel / Motel Tax					
Revenue	260,000	203,205	172,289	30,916	78.2%
Expenses	130,000	-	-	-	0.0%

Questions & Discussion

Steven Ventura, CFO