Town of Fairview

Monthly Financial Report

For the period July 31, 2026

Background

- Report is prepared for the following funds:
  - General Fund
  - Water & Sewer Fund
  - Solid Waste Fund
  - Debt service Fund
  - Stormwater Fund
  - Fairview EDC & CDC Funds
  - Hotel/Motel Tax Fund
- This report covers the tenth month of FY25-26 (or 83% of the budget)

General Fund - Revenues

- Revenue Collections for the tenth month:
  - $12,642,403 or 94% of the total annual budget.

- Revenue Collection is $737,018 more than last fiscal year.

General Fund - Expenditures

- Expenditures for the tenth month:
  - $11,199,023 or 83% of the total annual budget.

- Expenditures are $1,108,654 more than last fiscal year.

General Fund Revenues
July 2026 (83% of the Fiscal Year)

	Year to Date General Fund Revenues				
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
Revenues:	**FY 25-26**	**July 26**	**July 25**		
Property Taxes	$ 7,765,000	$ 7,762,696	$ 6,995,347	$ 767,349	100.0%
Sales & Use Taxes	2,100,000	1,817,714	1,866,192	(48,478)	86.6%
Mixed Beverage Tax	110,000	94,155	95,710	(1,555)	85.6%
Franchises	701,000	484,566	617,851	(133,285)	69.1%
Licenses & Permits	295,550	385,981	323,157	62,824	>100%
Charges for Service	312,500	324,389	291,515	32,874	>100%
Fines & Fees	284,300	259,872	233,699	26,173	91.4%
Investment Income	475,000	595,519	656,267	(60,748)	>100%
Miscellaneous	430,018	285,638	283,697	1,941	66.4%
Transfer from Water & Sewer Fund	817,531	613,148	513,750	99,398	75.0%
Transfer from Stormwater Fund	24,965	18,724	28,200	(9,476)	75.0%
Transfer from Hotel/Motel Fund	130,000	-	-	-	0.0%
Transfer from Court Fund	25,000	-	-	-	0.0%
Total Revenues	**$ 13,470,864**	**$ 12,642,403**	**$ 11,905,385**	**$ 737,018**	**93.8%**

General Fund Expenditures
July 2026 (83% of the Fiscal Year)

	Year to Date General Fund Expenditures				
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual Spent yr to Date
Expenditures:	**FY 25-26**	**July 26**	**July 25**		
Mayor & Council	$ 31,800	$ 20,592	$ 21,617	$ 1,025	64.8%
Administration	1,016,382	799,368	731,905	(67,463)	78.6%
Accounting	784,401	608,896	599,526	(9,370)	77.6%
Town Secretary	248,124	214,090	171,567	(42,523)	86.3%
Planning & Zoning	207,823	174,611	156,192	(18,419)	84.0%
Police	3,775,346	3,211,440	2,710,474	(500,966)	85.1%
Fire	5,280,775	4,518,929	4,113,832	(405,097)	85.6%
Public Works	688,831	503,590	477,892	(25,698)	73.1%
Inspections	265,511	195,520	217,321	21,801	73.6%
Municipal Court	271,182	236,477	185,539	(50,938)	87.2%
Parks & Recreation	95,749	73,102	68,535	(4,567)	76.3%
Non-Departmental	802,800	642,408	635,969	(6,439)	80.0%
Total Expenditures	**$ 13,468,724**	**$ 11,199,023**	**$ 10,090,369**	**$ (1,108,654)**	**83.1%**

Water and Sewer

- Revenue Collections for the tenth month:
  - $8,842,994 or 82% of the total annual budget.
- Revenue Collections were $965,015 more than last fiscal year.
- Water revenue increased by; $583,072 and sewer revenue increased by $349,229 when compared to last year.
- Expenditures for the tenth month:
  - $8,401,182 or 73% of the total annual budget.
- Expenditures are $869,034 more than last fiscal year.

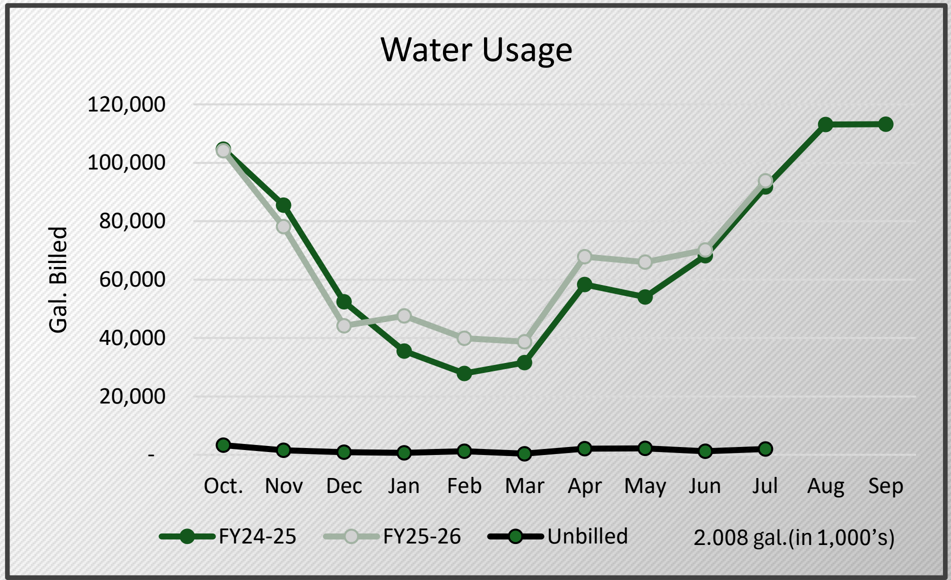
Utility Fund Revenues/Expenditures
July 2026 (83% of the Fiscal Year)

	Year to Date Utility Fund Revenues				
	Budget	**Current Year**	**Prior Year**	**Variance vs. Last Year F/(UF)**	**% Actual yr to Date**
	FY 25-26	**July 26**	**July 25**		
Revenues:					
Water Service	$ 7,950,000	$ 6,312,952	$ 5,729,880	$ 583,072	79.4%
Sewer Service	2,548,000	2,156,600	1,807,371	349,229	84.6%
Tower Lease	200,000	182,078	181,470	608	91.0%
Investment Income	10,000	20,997	23,861	(2,864)	>100%
Miscellaneous	122,000	155,368	120,397	34,971	>100%
Transfers	20,000	15,000	15,000	-	75.0%
Total Revenues	**$ 10,850,000**	**$ 8,842,994**	**$ 7,877,979**	**$ 965,015**	**81.5%**

	Year to Date Utility Fund Expenditures				
	Budget	**Current Year**	**Prior Year**	**Variance vs. Last Year F/(UF)**	**% Actual yr to Date**
	FY 25-26	**July 26**	**July 25**		
Expenses:					
Water Department	$ 6,537,215	$ 5,467,901	$ 4,789,632	$ (678,269)	83.6%
Utilities	336,639	261,383	195,775	(65,608)	77.6%
Sewer Department	2,102,264	1,589,186	1,541,254	(47,932)	75.6%
Debt Service	745,955	349,849	385,003	35,154	46.9%
General Fund Franchise Fee	400,000	300,000	258,750	(41,250)	75.0%
Transfer to General Fund	417,531	313,148	255,000	(58,148)	75.0%
Non-Departmental	1,019,950	119,715	106,734	(12,981)	11.7%
Total Expenses	**$ 11,559,554**	**$ 8,401,182**	**$ 7,532,148**	**$ (869,034)**	**72.7%**

Utility Billing Information

Report Period	Active Accounts	New Utility Accounts	Monthly Billing Total	Monthly Gallons Billed (in 1,000's)
July 2025	4,015	34	947,141	91,709
July 2026	4,053	28	1,030,626	93,824
Increase (Decrease)	38	(6)	83,485	2,115



Sales Tax Analysis

- Sales Tax Collections year to date-FY26 (Town, EDC and CDC):
  - $4,041,169: This amount is a decrease of $63,046 or 1.54% from last FY at this time.
- Sales Tax Collections July 2026-May Sales (Town, EDC and CDC):
  - $372,083: This amount is an increase of $19,974 or 6% more than July 2025.
- Sales Tax Collections August 2026-June Sales (Town, EDC and CDC):
  - $405,742: This amount is an increase of $33,912 or 9% more than August 2025.

Sales Tax – 2%
General Fund/EDC/CDC

	FY2026 Oct 25 – Sept 26	FY2025 Oct 24 – Sept 25	FY2024 Oct 23 – Sept 24	FY2023 Oct 22 – Sept 23	FY2022 Oct 21 – Sept 22
October	331,529	339,495	316,095	294,418	274,115
November	378,675	368,776	408,774	329,891	309,829
December	341,159	329,428	340,642	311,312	292,392
January	366,303	384,743	371,227	353,906	344,893
February	485,184	540,876	488,414	461,045	477,658
March	299,942	330,393	290,100	266,047	261,307
April	298,078	312,250	325,942	295,640	240,366
May	418,096	410,122	390,503	361,181	334,010
June	344,379	364,193	285,150	329,377	329,494
July	372,083	352,109	363,500	366,317	340,373
August	405,742	371,830	366,261	368,131	349,430
September		338,272	347,092	335,995	303,464
Total	**4,041,169**	**4,442,487**	**4,293,700**	**4,073,260**	**3,857,331**
Rebate Total / Net Revenue	**1,045,760 / 2,995,409**	**1,681,290 / 2,761,197**	**1,502,924 / 2,790,776**	**1,517,714 / 2,555,546**	**1,447,749 / 2,409,582**

Fund Summaries

	Combined Revenue & Expenditure Report				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
Solid Waste	**FY 25-26**	**July 26**	**July 25**		
Revenue	$ 1,047,090	$ 834,393	$ 744,717	$ 89,676	79.7%
Expenses	1,069,494	789,514	679,851	(109,663)	73.8%
Debt Service					
Revenue	2,924,488	2,766,582	2,537,361	229,221	94.6%
Expenses	2,904,708	2,341,026	2,151,643	(189,383)	80.6%
Stormwater					
Revenue	400,000	333,728	298,928	34,800	83.4%
Expenses	369,608	141,395	233,067	91,672	38.3%
Fairview EDC					
Revenue	1,140,000	983,874	917,487	66,387	86.3%
Expenses	1,176,472	680,091	580,225	(99,866)	57.8%
Fairview CDC					
Revenue	1,140,000	972,340	910,276	62,064	85.3%
Expenses	1,200,620	651,386	540,073	(111,313)	54.3%
Hotel / Motel Tax					
Revenue	260,000	237,353	172,289	65,064	91.3%
Expenses	130,000	-	-	-	0.0%

Questions & Discussion

Steven Ventura, CFO