

Town of Fairview

Monthly Financial Report

For the period September 30, 2026



Background

- Report is prepared for the following funds:
 - General Fund
 - Water & Sewer Fund
 - Solid Waste Fund
 - Debt service Fund
 - Stormwater Fund
 - Fairview EDC & CDC Funds
 - Hotel/Motel Tax Fund
- This report covers the twelfth month of FY25-26 (or 100% of the budget)
- Some totals are subject to change due to year end accruals and/or audit adjustments.



General Fund - Revenues

- Revenue Collections for the twelfth month:
 - \$14,339,671 or >100% of the total annual budget.
- Revenue Collection is \$1,143,888 more than last fiscal year.



General Fund - Expenditures

- Expenditures for the twelfth month:
 - \$13,888,370 or >100% of the total annual budget.
- Expenditures are \$1,380,993 more than last fiscal year.



General Fund Revenues

September 2026 (100% of the Fiscal Year)

Year to Date General Fund Revenues					
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
<u>Revenues:</u>	FY 25-26	September 26	September 25		
Property Taxes	\$ 7,765,000	\$ 7,808,264	\$ 7,030,910	\$ 777,354	100.6%
Sales & Use Taxes	2,100,000	2,201,962	2,221,243	(19,281)	104.9%
Mixed Beverage Tax	110,000	110,176	112,869	(2,693)	100.2%
Franchises	701,000	600,401	645,031	(44,630)	85.6%
Licenses & Permits	295,550	438,494	420,333	18,161	>100%
Charges for Service	312,500	394,857	470,931	(76,074)	>100%
Fines & Fees	284,300	310,155	282,865	27,290	>100%
Investment Income	475,000	714,745	785,454	(70,709)	>100%
Miscellaneous	430,018	544,466	338,547	205,919	>100%
Transfer from Water & Sewer Fund	817,531	1,026,185	685,000	341,185	>100%
Transfer from Stormwater Fund	24,965	24,965	37,600	(12,635)	100.0%
Transfer from Hotel/Motel Fund	130,000	140,000	110,000	-	107.7%
Transfer from Court Fund	25,000	25,000	15,000	-	100.0%
Total Revenues	\$ 13,470,864	\$ 14,339,671	\$ 13,155,783	\$ 1,143,888	106.4%



General Fund Expenditures

September 2026 (100% of the Fiscal Year)

Expenditures:

Mayor & Council

Administration

Accounting

Town Secretary

Planning & Zoning

Police

Fire

Public Works

Inspections

Municipal Court

Parks & Recreation

Non-Departmental

Total Expenditures

Year to Date General Fund Expenditures					
Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual Spent yr to Date	
FY 25-26	September 26	September 25			
\$ 31,800	\$ 29,058	\$ 30,953	\$ 1,895	91.4%	
1,016,382	944,038	881,972	(62,066)	92.9%	
784,401	730,521	718,133	(12,388)	93.1%	
248,124	265,917	198,814	(67,103)	>100%	
207,823	211,893	187,535	(24,358)	102.0%	
3,775,346	3,767,187	3,205,888	(561,299)	99.8%	
5,280,775	5,358,782	4,902,063	(456,719)	101.5%	
688,831	696,306	629,098	(67,208)	101.1%	
265,511	239,695	265,520	25,825	90.3%	
271,182	282,990	226,642	(56,348)	104.4%	
95,749	86,336	81,222	(5,114)	90.2%	
802,800	1,275,648	1,179,537	(96,111)	>100%	
\$ 13,468,724	\$ 13,888,370	\$ 12,507,377	\$ (1,380,993)	103.1%	



Water and Sewer

- Revenue Collections for the twelfth month:
 - \$12,864,879 or >100% of the total annual budget.
- Revenue Collections were \$2,079,201 more than last fiscal year.
- Water revenue increased by; \$1,664,351 and sewer revenue increased by \$371,855 when compared to last year.
- Expenditures for the twelfth month:
 - \$11,552,960 or 100% of the total annual budget.
- Expenditures are \$904,625 more than last fiscal year.



Utility Fund Revenues/Expenditures

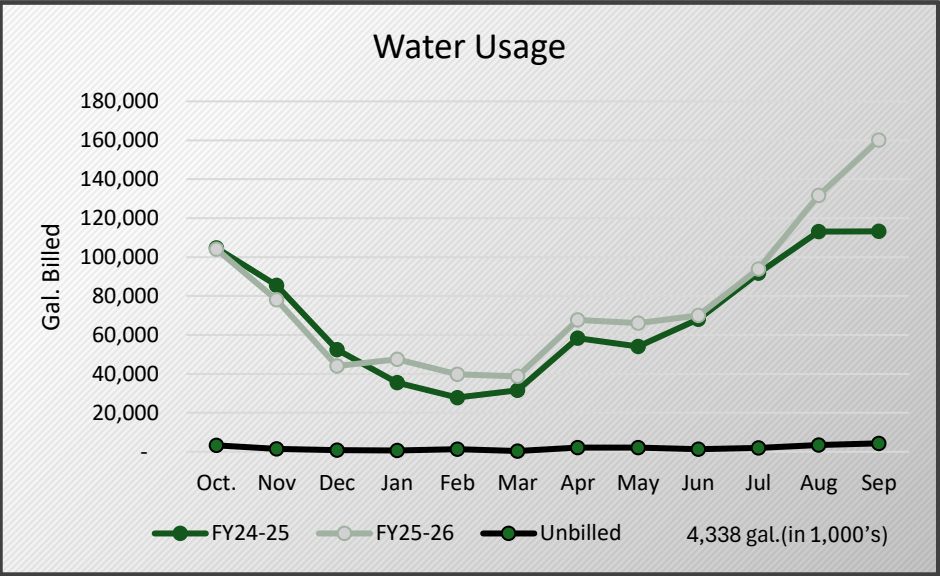
September 2026 (100% of the Fiscal Year)

Year to Date Utility Fund Revenues					
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 25-26	September 26	September 25		
Revenues:					
Water Service	\$ 7,950,000	\$ 9,733,019	\$ 8,068,668	\$ 1,664,351	>100%
Sewer Service	2,548,000	2,654,615	2,282,760	371,855	104.2%
Tower Lease	200,000	239,427	232,537	6,890	>100%
Investment Income	10,000	25,241	28,563	(3,322)	>100%
Miscellaneous	122,000	192,577	153,150	39,427	>100%
Transfers	20,000	20,000	20,000	-	100.0%
Total Revenues	\$ 10,850,000	\$ 12,864,879	\$ 10,785,678	\$ 2,079,201	118.6%
Year to Date Utility Fund Expenditures					
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 25-26	September 26	September 25		
Expenses:					
Water Department	\$ 6,537,215	\$ 6,532,986	\$ 5,965,678	\$ (567,308)	99.9%
Utilities	336,639	313,326	232,215	(81,111)	93.1%
Sewer Department	2,102,264	1,837,031	1,764,158	(72,873)	87.4%
Debt Service	745,955	745,955	781,568	35,613	100.0%
General Fund Franchise Fee	400,000	363,122	345,000	(18,122)	90.8%
Transfer to General Fund	417,531	663,063	340,000	(323,063)	>100%
Non-Departmental	1,019,950	1,097,477	1,219,716	122,239	>100%
Total Expenses	\$ 11,559,554	\$ 11,552,960	\$ 10,648,335	\$ (904,625)	99.9%



Utility Billing Information

Report Period	Active Accounts	New Utility Accounts	Monthly Billing Total	Monthly Gallons Billed (in 1,000's)
September 2025	4,031	25	1,162,364	113,227
September 2026	4,060	23	1,910,724	160,185
Increase (Decrease)	29	(2)	748,360	46,958



Sales Tax Analysis

- Sales Tax Collections year to date-FY26 (Town, EDC and CDC):
 - \$4,403,925: This amount is a decrease of \$38,562 or <1% from last FY at this time.
- Sales Tax Collections September 2026-July Sales (Town, EDC and CDC):
 - \$362,756: This amount is an increase of \$24,484 or 7% more than September 2025.
- Sales Tax Collections October 2026-August Sales (Town, EDC and CDC):
 - \$335,157: This amount is an increase of \$3,628 or 1% more than October 2025.



Sales Tax – 2%

General Fund/EDC/CDC

	FY2027	FY2026	FY2025	FY2024	FY2023
	<u>Oct 26 – Sept 27</u>	<u>Oct 25 – Sept 26</u>	<u>Oct 24 – Sept 25</u>	<u>Oct 23 – Sept 24</u>	<u>Oct 22 – Sept 23</u>
October	335,157	331,529	339,495	316,095	294,418
November		378,675	368,776	408,774	329,891
December		341,159	329,428	340,642	311,312
January		366,303	384,743	371,227	353,906
February		485,184	540,876	488,414	461,045
March		299,942	330,393	290,100	266,047
April		298,078	312,250	325,942	295,640
May		418,096	410,122	390,503	361,181
June		344,379	364,193	285,150	329,377
July		372,083	352,109	363,500	366,317
August		405,742	371,830	366,261	368,131
September		<u>362,756</u>	<u>338,272</u>	<u>347,092</u>	<u>335,995</u>
Total	<u>335,157</u>	<u>4,403,925</u>	<u>4,442,487</u>	<u>4,293,700</u>	<u>4,073,260</u>
Rebate Total /	<u>0 /</u>	<u>1,045,760 /</u>	<u>1,681,290 /</u>	<u>1,502,924 /</u>	<u>1,517,714 /</u>
Net Revenue	<u>335,157</u>	<u>3,358,165</u>	<u>2,761,197</u>	<u>2,790,776</u>	<u>2,555,546</u>



Fund Summaries

Combined Revenue & Expenditure Report					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 25-26	September 26	September 25		
Solid Waste					
Revenue	\$ 1,047,090	\$ 1,010,624	\$ 1,004,473	\$ 6,151	96.5%
Expenses	1,069,494	994,647	938,676	(55,971)	93.0%
Debt Service					
Revenue	2,924,488	2,958,564	2,747,915	210,649	101.2%
Expenses	2,904,708	2,905,959	2,739,246	(166,713)	100.0%
Stormwater					
Revenue	400,000	404,881	424,110	(19,229)	101.2%
Expenses	369,608	207,022	323,969	116,947	56.0%
Fairview EDC					
Revenue	1,140,000	1,191,418	1,206,456	(15,038)	>100%
Expenses	1,176,472	841,670	840,060	(1,610)	71.5%
Fairview CDC					
Revenue	1,140,000	1,176,997	1,197,480	(20,483)	>100%
Expenses	1,200,620	938,727	970,716	31,989	78.2%
Hotel / Motel Tax					
Revenue	260,000	299,834	240,520	59,314	>100%
Expenses	130,000	140,000	112,023	(27,977)	107.7%

